Illinois State Medical Insurance Services, Inc.

DIVISION OF INSURANCE
STATE OF ILLINOIS/IDFPR
FILED
JUL 01 2006
SPRINGFIELD, ILLINOIS

ISMIS
MANAGERS OF THE ISMIE MUTUAL INSURANCE COMPANY

April 28, 2006

DIVISION OF INSURANCE
STATE OF ILLINOIS/IDFPR
RECEIVED
MAY 01 2006
SPRINGFIELD, ILLINOIS

Mr. Michael McRaith, Director
Illinois Department of Financial and Professional Regulation
Division of Insurance
320 West Washington
Springfield, Illinois 62767-0001

RE: ISMIE Mutual Insurance Company
Rate and Rule Filing Effective July 1, 2006

Dear Director McRaith: ISMIE-2006-R

The accompanying materials constitute a filing of medical liability insurance rates and rules made on behalf of the ISMIE Mutual Insurance Company in accordance with the requirements of Section 155.18 of the Illinois Insurance Code.

All policyholders with ISMIE are insured on an annual basis, with the majority having a common anniversary of July 1. This filing, which is effective July 1, 2006, supersedes our present filing and applies to all policies issued or renewed after that date.

This rate and rule filing consists of the following enclosed documents:

1) Three copies of the Rate/Rule Submission Letter;
2) Two copies of Form (RF-3);
3) Two copies of "Manual of Rules and Rates";
4) Two copies of the Towers Perrin's report entitled "ISMIE Mutual Insurance Company Filing Memorandum – Illinois Physicians and Surgeons Professional Liability"; and,
5) Two copies of the "Statement of Actuarial Opinion".

RATES

The rates attached were adopted by the Board of Directors of the ISMIE Mutual Insurance Company on April 5, 2006. At this meeting, the Board also adopted the following:

1) No change to the base rate;
2) No change to the increased limits factors;
3) No change to the loss-free discount program;
4) Decrease the relativity for Class 1 from 0.45 to 0.40;
5) Decrease the relativity for Class 3 from 0.70 to 0.65;
6) Decrease the relativity for Class 11 from 1.70 to 1.60;
7) Decrease the relativity for Class 12 from 1.90 to 1.80;
8) Decrease the relativity for Class 14 from 2.90 to 2.80;
9) Decrease the relativity for Class 15 from 3.40 to 3.10;
10) Increase the relativity for Class 16 from 3.40 to 3.60;
11) Decrease the relativity for Class 20 from 6.50 to 6.30;
12) Increase Geriatrics from Class 1 to Class 2;
13) Increase Cardiovascular Disease-NMRP and Nephrology-NMRP from Class 4 to Class 6;
14) Increase Gynecology-NMRP from Class 4 to Class 5;
15) Decrease Ophthalmic Surgery, Oncology and Radiation Oncology from Class 6 to Class 4;
16) Increase Neurosurgery-MRP from Class 8 to Class 10;
17) Increase General Practice-LMajRP and Family Practice-LMajRP from Class 11 to Class 12;
18) Decrease Cardiac Surgery, Thoracic Surgery and Vascular Surgery from Class 17 to Class 16;
19) Decrease Orthopaedic Surgery without Spine from Class 16 to Class 15;
20) Establish a new specialty code for Neurosurgery, No Intracranial Surgery at Class 18;

Twenty North Michigan Avenue, Suite 700 Chicago, Illinois 60602 Web site: www.ismie.com
Telephone: 312-782-2749 Toll Free: 800-782-4767 Fax: 312-782-2023

RE: ISMIE Mutual Insurance Company
Rate and Rule Filing Effective July 1, 2006

21) Establish a new territory 2B at a relativity of 0.60; move Grundy County from Territory 3 to Territory 2B; and move Sangamon County from Territory 2A to Territory 2B;
22) Establish a new territory 2C at a relativity of 0.45 and move Peoria County from Territory 3 to Territory 2C;
23) Increase Jackson County from Territory 1A to Territory 1;
24) Increase Winnebago County from Territory 2 to Territory 1B; and,
25) Increase the maximum premium for corporations and clinics from the average of the 5 highest physician premiums within the entity to 25% of the sum of the 5 highest physician premiums.

RULES

The "Manual of Rules and Rates" constitutes the rules, policies and procedures applicable to the insurance granted to each policyholder under this program.

The following changes have been made to this manual effective July 1, 2006:

General Rules:

1. Under Section VIII., Item C. 2. e. has been added to clarify that in the event of a physician's death, any outstanding tail installment payments will be waived.

2. Under Section VIII., Item C. 8. a. verification of appropriate CME courses has been added and under b. "reasonable period of time" has been replaced with "within 2 years of retirement/cancellation."

3. Under Section X., Item A. 7. has been added to clarify that ISMIE will only make a retrospective change to a physician's specialty and/or territory effective 2 years prior to the notification date from the physician.

endix I:

1. The table of premium rates has been updated.

2. The list of procedures has been updated.

3. Under Section V. Item B. 1. b. (1) clarification has been added that the 25% premium is applied against the standard full-time rate. Also a Note has been added that states no other rating changes can be made concurrent with a reduction to suspended coverage. Lastly, Item D. has been added which waives the premium for a physician on active military duty.

4. Under Section VI., Item C. 8. has been added to clarify that the policy cannot be on suspended coverage during a Locum Tenens period.

5. The per-patient rating for Emergency Physicians and Anesthesiologists has been updated, along with the rating for Surgicenter, Urgent Care and Allied Health Personnel.

Appendix II:

The maximum premium charged has been changed to 25% of the sum of the 5 highest physician premiums within the entity.

Appendix III:

Under Item E. 6. clarification has been added that surcharges, etc. may only be reconsidered biannually.

Appendix IV:

Under Section I., Item D. 1., a Note has been added that a debit is imposed for a minimum of 2 years.

ndix V:

Under Section I., Item D. 1., a Note has been added that a debit is imposed for a minimum of 2 years.

RE: **ISMIE Mutual Insurance Company**
Rate and Rule Filing Effective July 1, 2006

In further compliance with the requirements of the Illinois Insurance Code, Section 155.18 (c)(3) and the Illinois Insurance Regulations, Section 929.30 (b)(1)(E), I certify, as an officer of the Illinois State Medical Insurance Services, Inc., managers of the ISMIE Mutual Insurance Company, that to the best of my knowledge the rates in this filing are based on sound actuarial principles and are not inconsistent with the experience of ISMIE Mutual.

An additional duplicate of the Rate and Rule Submission Letter is enclosed with a stamped, self-addressed envelope, which may be used to acknowledge receipt of this filing.

Please do not hesitate to contact me with any questions or concerns.

Sincerely,

John Washburn

John Washburn
Senior Vice President
Illinois State Medical Insurance Services, Inc.

cc: Alexander R. Lerner
Jeffrey M. Holden
Richard King

Enclosures

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SUBSTITUTE FORM (RF-3)

SUMMARY SHEET

Change in rate level produced by rate revisions effective July 1, 2006.

(1) Coverage	(2) Annual Premium Volume (Illinois)[1]	(3) Percentage Change [2]
II. Medical Malpractice	$382,204,457	-5.2%

This filing applies to medical liability insurance for physicians and medical corporations and partnerships in the State of Illinois.

The filing reflects changes in rate levels due to loss and loss expense projections and expense loading, together with revisions in class, territory, and limits relativities.

[1]Estimated direct premiums, policy year 2005/2006.

[2]Percentage change in direct premiums expected for 2006/2007 versus direct premiums reported for 2005/2006.

ISMIE Mutual Insurance Company

By: _____

Alan J. Allphin
Secretary/Treasurer
Illinois State Medical Insurance Services, Inc.

DIVISION OF INSURANCE
STATE OF ILLINOIS/IDFPR
RECEIVED
MAY 01 2006
SPRINGFIELD, ILLINOIS

Dated: 4/28/06

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DIVISION OF INSURANCE
STATE OF ILLINOIS/IDFPR
FILED
JUL 0 1 2006
SPRINGFIELD, ILLINOIS

MANUAL OF RULES AND RATES

JULY 1, 2006

ISMIE MUTUAL INSURANCE COMPANY
MEDICAL PROFESSIONAL LIABILITY
CLAIMS MADE INSURANCE PLAN

ILLINOIS MANUAL OF RULES & RATES
(Effective July 1, 2006)

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GENERAL RULES

ISMIE MUTUAL INSURANCE COMPANY
MEDICAL PROFESSIONAL LIABILITY
CLAIMS MADE INSURANCE PLAN

GENERAL RULES
(Effective July 1, 2006)

I. GENERAL INSTRUCTIONS

This manual contains the rules and rates governing the underwriting of Physician, Professional Entity and Physician Clinic Professional Liability insurance written on a claims-made policy form.

Additional exposure risks for which coverage is provided on or after the effective dates of any changes in this manual, either by endorsement of outstanding policies or by the issuance of separate policies, shall be written on the basis of the rates and rules in effect at the time the coverage is provided.

The following requirements shall be observed in the preparation of policies for insurance covered by this manual:

A. On policies issued to individual physicians, the NAMED INSURED shall be identified in the Declarations page by name and rating medical specialty.

Additional insureds shall be identified on attaching endorsements either by name (in the case of a covered sole shareholder medical corporation) or by number (in the case of designated Allied Health Personnel employees).

B. On policies issued to professional entities whose qualification for said policy is established in **Appendix II**, the NAMED INSURED shall be identified on the Declarations page by its legal name.

Additional insureds shall be identified on attaching endorsements either by name (in the case of a legal entity), or by number (in the case of designated Allied Health Personnel employees).

C. On policies issued to physician clinics (whose qualification for said policy is established in **Appendix IV**), the NAMED INSURED shall be identified on the Declarations page by its legal name.

I. GENERAL INSTRUCTIONS (Cont'd.)

C. (Cont'd.)

ADDITIONAL NAMED INSUREDS (who may be Doctors of Medicine, Doctors of Osteopathy or additional legal entity(ies)) shall be designated by the endorsement attached to the policy.

Additional insureds shall be identified on attaching endorsements either by name (in the case of a legal entity), or by number (in the case of designated Allied Health Personnel employees).

D. When applicable, policies shall be endorsed to acknowledge any reported exceptions to the representations and warranties stipulated on the Declarations page.

Once a policy has been issued, any material changes thereto shall be accomplished by means of endorsement(s).

II. POLICY PERIOD

A. Policies are written for the period of time commencing with the policy effective date specified on the Declarations page and may be continued for successive calendar quarters upon payment of premium but expires upon cancellation, non-renewal, renewal by ISMIE or failure to renew by the NAMED INSURED.

B. Policies are generally written for a twelve (12) month period beginning on the policy effective date. At the NAMED INSURED's request, a policy may be written for a twenty-four (24) or thirty-six (36) month period.

C. For any policy written on a twenty-four (24) or thirty-six (36) month basis, the aggregate limit of liability (as described in Section VI, "Limits of Liability"), shall apply to each twelve (12) month period beginning with the policy effective date.

D. Any policy written for a twelve (12) month period may, upon the NAMED INSURED's request and approval by ISMIE be extended up to a maximum of ninety (90) additional days. The aggregate limit of liability (as described in Section VI, "Limits of Liability"), shall apply to the sum of the twelve (12) months plus any additional days.

III. SCOPE OF COVERAGE

For details of coverage and exclusions, refer to standard policy.

IV. PERSONS INSURED

For persons insured, refer to standard policy.

V. GENERAL DEFINITIONS

For general definitions, refer to standard policy.

VI. LIMITS OF LIABILITY

Manual rates and minimum premiums are calculated to provide optional basic or excess limits of either $500,000, $1,000,000, or $2,000,000 "each person" and, subject to the foregoing choice of basic or excess limits, a corresponding annual aggregate of $1,500,000, $3,000,000 and $4,000,000 respectively. These limits options apply only to the Physician and Professional Entities policies. **Appendix IV** describes limits options available to the Physician Clinic policy.

Except for limited circumstances in the Physician Clinic policy, the inclusion of more than one insured under a policy shall not operate to increase the limits of ISMIE's liability.

Except with respect to physicians in solo practice and moonlighting residents, all physicians insured under this plan must carry limits of liability at least equal to the limits of liability carried by any employer whether such employer is:

1) a physician
2) a professional entity, or
3) a physician clinic

VII. RATES AND PREMIUM CALCULATION

A. RATES. Annual and Reporting Endorsement premiums applicable to individual physicians for each specialty, territory, limit of liability and maturity year appear on the rate schedule at the beginning of **Appendix I**.

Premiums and rate categories for Allied Health Personnel (who may be either additional named insureds or additional insureds on the standard policy) appear on the rate schedule at the end of **Appendix I**.

B. (a) RATED RISKS. Every risk described in the "Annual Seventh Year Claims-Made Premium Rates" **(Appendix I)** for which the symbol **(a)** appears in lieu of a specific rating designation and any other risk, risk procedure or technique not otherwise identified or defined in the appendices forming a part of this manual, shall be submitted to ISMIE for rating.

VII. RATES AND PREMIUM CALCULATION (Cont'd.)

C. CALCULATION OF PREMIUM. The premium shall be determined on the basis of the units of exposure existing at policy inception and shall be calculated in accordance with the applicable rates, and rating plans contained or referenced in this manual. The developed premium is billed on a quarterly basis and shall be rounded to the nearest whole dollar. A premium involving $.50 or more shall be rounded to the next higher whole dollar. Interim premium adjustments including endorsements shall be calculated pro rata.

D. MINIMUM PREMIUM RULE. Subject to the Calculation of Premium procedures described above:

1. No Physician Professional Liability Claims-Made Insurance Plan policy (Form No. AP-1300) may be issued under this plan for a premium charge of less than the equivalent of 27.5% of the lowest offered specialty rating currently in effect in the insured physician's applicable rating territory and maturity year for liability limits of $500,000/$1,500,000, and

2. No Professional Entity Professional Liability Claims-Made Insurance Plan policy (Form No. AP-1300) may be issued for less than a premium charge of $400 per year.

E. SURCHARGE PLANS. The standard premiums in this manual are subject to a percentage increase based on defined risk characteristics and rules of applicability contained in the Surcharge Plan **(Appendix III).** A surcharge may be modified in accordance with the rules of the Surcharge Plan.

F. MATURITY YEAR. Each policyholder (whether a(n) individual physician, professional entity or physician clinic) shall, each policy period, have a designated maturity year. The measurement of the maturity year begins on the policyholder's RETROACTIVE DATE and advances each subsequent year thereafter until maturity is achieved.

Note: The policyholder's selected RETROACTIVE DATE cannot be changed after the policy is issued.

VIII. CANCELLATION / NON-RENEWAL

A. BY ISMIE. The earned premium shall be determined on a pro rata basis by multiplying the number of units of exposure for the period the policy was in force by the applicable rates.

B. BY THE NAMED INSURED. The earned premium shall be determined as the difference between written and return premium. Return premium will be calculated at 90% of pro rata. The earned premium so calculated shall also be subject to the Minimum Premium Rule. If cancellation is due to death, retirement or disabling illness, the earned premium shall be calculated on a pro rata basis.

C. REPORTING ENDORSEMENT. The rate schedule at the beginning of **Appendix I** contains the factors to be applied to the annual expiring premium for the purchase of a Reporting Endorsement. The purchase of said endorsement is applicable in the following circumstances:

- Upon policy termination of an individual physician insured on Form No. AP-1300

- Upon policy termination of a professional entity, or limited liability company insured on Form No. AP-1300

- Upon policy termination of a physician clinic insured on Form No. AP-1300, and

- Upon severance of the relationship between an ADDITIONAL NAMED INSURED physician and the physician clinic (both insured on Form No. AP-1300), in conjunction with termination of coverage on behalf of the ADDITIONAL NAMED INSURED physician. Either the NAMED INSURED or the ADDITIONAL NAMED INSURED physician may purchase a Reporting Endorsement on behalf of the ADDITIONAL NAMED INSURED physician.

The purchase of a Reporting Endorsement is subject to the terms and conditions specified in the standard policy.

1. The Reporting Endorsement premium for an individual physician (Form No. AP-1300) is subject to the NAMED INSURED's specialty, territory and limits of liability in effect as of the policy termination date. Notwithstanding the provisions of Section XII, "Supplementary Rules", Paragraph A-5, "Changes in Limits of Liability-Six Month Advance Notice", the NAMED INSURED may lower the limits of liability one day prior to the policy termination date.

VIII. CANCELLATION / NON-RENEWAL (Cont'd.)

C. REPORTING ENDORSEMENT. (Cont'd.)

INDIVIDUAL

Manual Rate (7th Year Rate based upon limits, territory and specialty)

X Maturity Year Factor

= **Annual Base Premium**

X Part Time Factor,

or

X Newly Practicing Physician Discount Factor,

(use whichever applicable factor above would provide the highest discount)

= **Annual Adjusted Base Premium**

- Loss Free Discount (Loss Free Discount Factor x Annual Adjusted Base Premium)
- Risk Rewards Discount (Risk Rewards Discount Factor x Annual Adjusted Base Premium)

= **Annual Discounted Premium (net of loss free and risk rewards discounts)**

X Tail Factor ①

= **Reporting Endorsement Premium**

①Year	Factor
1	3.306
2	3.153
3	2.401
4	2.178
5	2.196
6	2.183
7	2.180

For individuals rated on a non-standard basis (88046), the Group Discount (in dollars, if any) must be added back and the tail factor then applied.

If the individual is on suspended coverage at date of policy cancellation, calculation must revert to rating factors in effect before suspended coverage is in effect.

VIII. CANCELLATION / NON-RENEWAL (Cont'd.)

C. REPORTING ENDORSEMENT. (Cont'd.)

2. The Reporting Endorsement premium as calculated may be paid all at once, or, it may be paid in annual installments over a three-year period calculated as follows:

   a. Calculate the total cost of the Reporting Endorsement as above using the rates in effect as of the policy expiration date

   b. Calculate the service charge. Such service charge shall be 6% of the total cost of the Reporting Endorsement and shall be payable in full in conjunction with the first installment and is not refundable

   c. Calculate the installment amounts:

      (1) **First Installment** - 50% of the total cost as determined in one (1) above

      (2) **Second Installment** - 30% of the total cost as determined in one (1) above

      (3) **Third Installment** - 20% of the total cost as determined in one (1) above;

   d. The named insured's election to purchase the Reporting Endorsement on installments is irrevocable upon receipt by ISMIE of both the premium for the first installment and the service charge.

   e. In the event of a physician's death subsequent to the cancellation date of the policy but prior to receipt of all installment payments, any remaining installment payments will be waived.

3. To determine the Reporting Endorsement premium for a professional entity (Form No. AP-1300), the individual physician premiums that have a premium bearing relationship to the professional entity are used. The premium is computed as follows:

   For professional entities with four or less physician affiliates with premium bearing relationships: Using the individual physician rating method, multiply the annual adjusted base premium of each individual physician by a factor of .25 (25%). Then add these amounts together to determine an annual premium.

C. REPORTING ENDORSEMENT. (Cont'd.)

For professional entities with five or more physician affiliates with premium bearing relationships: Determine the five highest rated physicians based upon their annual adjusted base premiums. Add these annual adjusted base premiums together and divide by 5.

= **Annual Base Premium**

X Tail Factor ①

= **Reporting Endorsement Premium**

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①Year	Factor
1	3.306
2	3.153
3	2.401
4	2.178
5	2.196
6	2.183
7	2.180

If a professional entity is rated non-standard (88046), apply the tail factor to the non-standard premium.

If a professional entity is rated on an auditable premium basis, the annual base premium is determined by multiplying the per exposure rate by the number of exposures. Apply the tail factor to the annual base premium.

C. REPORTING ENDORSEMENT. (Cont'd.)

4. The Reporting Endorsement premium for a physician clinic (Form No. AP-1300) is calculated as follows:

Sum the annual adjusted base premium for each additional named insured on the clinic policy

+ Corporate base premium for the clinic using individuals with a premium bearing relationship

+ Allied Health Personnel Charge

= **Annual Clinic Base Premium**

- Loss Free Discount (sum of: Loss Free Discount x Adjusted Base Premium of each Additional Named Insured Physician)

- Risk Rewards Discount (sum of: Risk Rewards Discount x Adjusted Base Premium of each Additional Named Insured Physician)

= **Annual Discounted Premium**

X Tail Factor ①

= **Reporting Endorsement Premium**

Year	Factor
1	3.306
2	3.153
3	2.401
4	2.178
5	2.196
6	2.183
7	2.180

If a clinic is rated non-standard (88046), the Schedule Rating Credit (in dollars, if any) must be added back and the tail factor then applied.

If a clinic is rated on an auditable premium basis, the Schedule rating Credit (in dollars, if any) must be added back and the tail factor then applied.

C. REPORTING ENDORSEMENT. (Cont'd.)

5. In the event of severance of the relationship between an ADDITIONAL NAMED INSURED physician and the NAMED INSURED physician clinic (both insured on Form AP-1300), in conjunction with termination of coverage on behalf of the ADDITIONAL NAMED INSURED physician, either party may purchase a Reporting Endorsement on behalf of the physician. Such Reporting Endorsement premium shall be calculated as described in subparagraph 1.

   Under these circumstances of severance between the parties, the ADDITIONAL NAMED INSURED shall be deleted by endorsement from the Physician Clinic policy. A separate policy (Form No. AP-1300) shall then be issued to the physician and the Reporting Endorsement for said physician shall be attached to this policy.

6. All premiums for the Reporting Endorsement are payable as of the due date shown on the Reporting Endorsement invoice. Any such premium not paid as of the due date shall be in default and shall be grounds for deleting the Reporting Endorsement. Any premium received after the due date shall be refunded within ten (10) business days and the Reporting Endorsement will be deleted.

7. A physician may be granted a Reporting Endorsement without cost under the following circumstances:

   a. Death
   b. Disability (as defined in the policy--Form No. AP-1300), and
   c. Retirement

      I. "Retirement" means the permanent conclusion of and complete withdrawal from one's working or professional career as a physician;

      ii. A credit toward the purchase of the Reporting Endorsement is computed as follows:

         - one-sixtieth (1/60) of the premium for each consecutive full month the physician has had coverage with ISMIE for up to a total credit of 100% if the physician has attained the age of fifty-five, or

         Note: Policies written with an effective date prior to 7/1/03, which cancel after 7/1/03 will include any non-consecutive months in their credit.

C. REPORTING ENDORSEMENT. (Cont'd.)

- one one-hundred twentieth (1/120) of the premium for each consecutive full month the physician has had coverage with ISMIE for up to a total credit of 100%, regardless of the physician's age at retirement.

Note: Waiver of the full premium for a Reporting Endorsement based on retirement will be granted only once to a physician.

iii. Coverage with previous claims-made carriers may be substituted in lieu of ISMIE coverage so long as the physician is insured with ISMIE for at least one year prior to requesting the Reporting Endorsement.

8. A physician previously granted a Reporting Endorsement without cost because of retirement may, in the future, be considered for insurance with ISMIE under the following circumstances:

   a. Completion of an application for insurance and verification of appropriate CME courses;

   b. Reapplication within two years of the retirement/cancellation date;

   c. Has reported no claims or suits under the ISMIE tail; and,

   d. Payment of the appropriate premium charge for the period the policy is either placed on suspended coverage or is rated part-time, 20%, Retired, Not in Practice and, at the same limits of liability, territory and maturity year in effect at the time of cancellation.

9. The premium calculated above in subparagraphs 1, 3 or 4 is subject to proration depending upon the policy termination date and the NAMED INSURED's maturity year.

   a. **Maturity Year One** – The Reporting Endorsement premium shall be computed on a pro rata basis for each day the policy has been in force and shall be rounded to the nearest whole dollar.

   b. **Maturity Year Two Through Maturity Year Six** – The Reporting Endorsement premium shall be the composite of the prorated difference between the Reporting Endorsement premium at the end of the current policy period and the premium that would have been charged in the preceding policy period if the policy had been cancelled on the same date added to the Reporting Endorsement premium that would have been charged in the preceding policy period if the policy had been cancelled on the same date.

   c. **Maturity Year Seven** – is not subject to proration.

IX. ADDITIONAL INTERESTS

A. NO ADDITIONAL CHARGE. The interests listed below may be included without additional premium charge.

1. Financial Control

   a. An entity holding title to real property or facilities used by the NAMED INSURED, or

   b. An entity performing administrative duties and/or functions on behalf of the NAMED INSURED

   but only if such entity is financially controlled by the NAMED INSURED or the partners or shareholders thereof.

2. Medical Corporations

   Any medical corporation organized under the Professional Service Corporation Act of Illinois or the Medical Corporation Act of Illinois, but only if such medical corporation is solely (100%) owned by an individual physician, regardless of the number of physicians or other professional employees.

B. ADDITIONAL CHARGE. All other additional interests shall be submitted to ISMIE for rating.

X. UNDERWRITING PROCEDURE

A. PHYSICIAN COVERAGE

1. Except as is provided in paragraph C of this section, individual physicians must be insured through the issuance of a Physician Professional Liability Claims-Made Insurance Plan policy (Form No. AP-1300).

2. If a physician employs another physician, all such employed physicians must be insured with ISMIE and such insurance must be written with limits of liability at least equal to those carried by the employer physician.

X. UNDERWRITING PROCEDURE (Cont'd.)

A. PHYSICIAN COVERAGE (Cont'd.)

3. If a physician's primary office practice and primary hospital practice exist within different territorial boundaries, the territory to be used for rating purposes shall be:

   a. Non-surgical specialties

      - use primary office practice location.

   b. Surgical specialties including Anesthesiology, Cardiovascular Disease (MRP), Emergency Medicine, Family Practice (not primarily Major Surgery), General Practice (Not Primarily Major Surgery), Ophthalmic Surgery, Pathology, Radiology

      - use primary hospital practice location.

   c. "Primary" means 51% or more of the physician's total practice time spent in a given territory. In the event the physician does not practice to this extent in one territory, the higher rated territory shall be utilized.

4. If a physician practices equally in two or more territories, or, if hospital-based, the physician practices equally in two or more hospitals which are located within different territorial boundaries, the higher rated territory shall be utilized for rating purposes.

   a. **NOTE:** See subsection A-3-c above.

5. The premium shall be the sum of:

   a. The rate applicable to the individual physician's specialty, territory, limits of liability and maturity year which appears on the rate schedule in **Appendix I,** plus

   b. The appropriate per person rate for each Allied Health Personnel employee whose rate appears on the rate schedule in **Appendix I,** plus

   c. Any established surcharge.

X. UNDERWRITING PROCEDURE (Cont'd.)

A. PHYSICIAN COVERAGE (Cont'd.)

6. In the event a physician's specialty rating is reduced, no additional premium charge shall be made. However, if the physician terminates the policy within twenty-four (24) months from the effective date of a specialty reduction to either Physician, No Clinical Practice, Physician, Clinical Practice Not Insurable, Retired Not in Practice, or reduces to any other specialty, or if the physician has not yet attained the age of fifty-five (55), or if the physician does not otherwise qualify for retirement, the resulting Reporting Endorsement calculation shall be made at the old specialty designation previously in effect.

7. Any retrospective change with respect to a physician's specialty and/or territory may not be effective more than two years prior to the date upon which ISMIE receives written notice of the change of physician's specialty and/or territory.

B. PARTNERSHIP OR MEDICAL CORPORATION COVERAGE

See APPENDIX II

C. PHYSICIAN CLINIC COVERAGE

See APPENDIX IV

D. PRIOR ACTS COVERAGE

1. Prior Acts Coverage can be provided to either Physician, Professional Entity or Physician Clinic Coverage.

2. Prior Acts Coverage may not be written with a retroactive date earlier than July 1, 1981.

X. UNDERWRITING PROCEDURE (Cont'd.)

D. PRIOR ACTS COVERAGE (Cont'd.)

3. For policies written prior to February 17, 1998, the maturity year applicable for Prior Acts Coverage is determined by calculating the difference (in months) between the retroactive date and the policy effective date as shown in the following table:

# of Months		Maturity
> =	but <	Year
0	12	1
12	24	2
24	36	3
36	48	4
48	60	5
60	72	6
72		7

4. For policies written on or after February 17, 1998, the appropriate maturity year will be measured from the RETROACTIVE DATE as described in Section VII, "Rates and Premium Calculations", paragraph F, "Maturity Year".

5. The premium for Prior Acts Coverage shall be calculated as described in Article X, "Underwriting Procedure," paragraphs A, B and C.

XI. PHYSICIAN SPECIALTY

A. Physician Specialty assignment for rating purposes shall be made on the basis of:

1. The physician's trained medical specialty. "Trained medical specialty" is defined as follows:

   a. Completion of a bona fide residency program by the physician, or

   b. Completion of a bona fide residency and fellowship program by the physician, or

   c. If neither a. nor b. are applicable to the physician's circumstances, the type of medical practice engaged in by the physician, including how such physician is holding him/her self out to the public.

   d. If the physician has completed medical training as defined in Item a. and/or b. in more than one specialty, the higher rated specialty classification will be assigned.

2. When applicable, performance or non-performance of medical procedures in accordance with the rules established for this plan contained in this manual.

XI. PHYSICIAN SPECIALTY (Cont'd.)

B. The initial basis of rating assignment shall be the physician's trained medical specialty as described above. To the extent that the physician's practice activity contemplated by the medical specialty may be increased by the performance of medical procedures not usual and customary to the trained specialty, or may be decreased by the non-performance of medical procedures that are usual and customary to the trained medical specialty, the physician's rating assignment may be adjusted higher or lower as specified in **Appendix I** of this manual.

C. The physician specialty rating schedules and rules of this manual do not apply to physicians in active United States Military Service or to the government practice activity of physicians employed on a full or part-time basis by any government agency, institution or facility, other than a medical school or student health center.

Physicians, professional entities, or limited liability companies and physician clinics who render or furnish medical services within any government-owned or operated institution or facility (except a medical school, a facility owned or operated by a medical school, a student health center) on a fee-for-service (independent contractor) basis shall be subject to (a) rating.

XII. SUPPLEMENTARY RULES

A. SPECIAL RULES GOVERNING PHYSICIAN RATING.

For purposes of reference and application, the following rules are listed and defined:

1. **NEWLY PRACTICING PHYSICIAN PREMIUM DISCOUNT RULE.** **(See Appendix I,** Explanatory Note III)

2. **PART-TIME RATING RULE.** (See **Appendix I,** Explanatory Note IV)

XII. SUPPLEMENTARY RULES (Cont'd.)

A. SPECIAL RULES GOVERNING PHYSICIAN RATING. (Cont'd.)

3. **SUSPENDED COVERAGE RULE.** (See **Appendix I**, Explanatory Note V)

4. **CHANGE IN SPECIALTY MINIMUM DURATiON RULE.** Physicians who voluntarily request either a decrease or increase in specialty assignment, may not request a further change in specialty assignment until a period of three months has elapsed. (NOTE: This rule shall not apply when it conflicts with any other underwriting rule in this plan.)

5. **CHANGES IN LIMITS OF LIABILITY-SIX MONTHS ADVANCE NOTICE.** Named insureds who voluntarily request an increase in policy limits, must give six months advance notice before such policy limits change may take effect.

   The six month advance notice shall be waived under the following circumstances:

   a. where a NAMED INSURED's practice relationship is altered to the extent that a change in policy limits is required.

   b. where a NAMED INSURED's hospital practice location has mandated a particular level of policy limits as a prerequisite to medical staff privileges.

   c. where a NAMED INSURED's hospital affiliation is altered to the extent that a change in policy limits is required.

   d. where a NAMED INSURED's specialty rating is either decreased or increased.

XII. SUPPLEMENTARY RULES (Cont'd.)

A. SPECIAL RULES GOVERNING PHYSICIAN RATING (Cont'd.)

6. Notwithstanding any of the provisions of subparagraphs A-4 and A-5, no physician may voluntarily request a concurrent decrease or increase in rating assignment with a decrease or increase in limits of liability and then request another increase in limits of liability until a period of six months has elapsed.

7. **LOSS FREE DISCOUNT.** **(Appendix I,** Explanatory Note VII) Physicians with no indemnity payments over a given experience period may qualify for a premium discount.

8. **RISK REWARDS DISCOUNT.** **(Appendix I,** Explanatory Note XIII)

B. RESTRICTIVE ENDORSEMENT RULE

Whenever a restrictive endorsement is attached to the individual policy of:

1. an employed physician, or

2. a physician who is either a partner, officer, director or shareholder of a partnership, medical corporation or physician clinic

a comparable endorsement shall be attached to the respective employer's policy. Such endorsement shall serve to limit the liability otherwise afforded under such policies, for the acts and omissions of the physician whose individual coverage was restricted, if the claim or suit arises out of the excluded activity.

XIII. SELF-INSURED RETENTION (SIR)

A. A Self-Insured Retention (SIR) program is available to certain policyholders who either desire to share in their losses in return for premium savings or have demonstrated a significant adverse loss profile, necessitating that they take a primary role in the management of their risk.

B. An SIR requires the policyholder to share financially in each and every claim based on minimum amounts of $100,000 "each person"/$300,000 "aggregate." Other amounts may be arranged depending on the financial and risk management expertise by the policyholder. The SIR will include both indemnity and expense payments.

C. Any premium credit, because of the assumption of an SIR, must be submitted to ISMIE for rating.

D. An SIR requires the policyholder to post a letter of credit or other suitable form of security.

E. If an aggregate amount is specified, such aggregate shall be at least three times the underlying amount (e.g., $100,000/$300,000).

XIV. DEDUCTIBLES

A. A deductible program is available to certain policyholders who either desire to share in their losses in return for premium savings or have demonstrated a significant adverse loss profile, necessitating that they take a primary role in the management of their risk.

B. A deductible requires the policyholder to share financially in each and every claim based on minimum amounts of $100K "each person"/$300,000" aggregate. Other amounts may be arranged depending on the financial and risk management expertise by the policyholder. The deductible, which is inside the limits of liability, will include indemnity payments only.

C. Any premium credit, because of the assumption of a deductible, must be submitted to ISMIE for rating.

D. A deductible requires the policyholder to post a letter of credit or other suitable form of security.

E. If an aggregate amount is specified, such aggregate shall be at least three times the underlying amount (e.g., $100,000/$300,000).

XV. QUARTERLY PREMIUM PAYMENT INSTALLMENT PLAN

A. The annual new business and renewal premiums of each policyholder will be invoiced over four quarterly installments.

B. The initial payment of 25% of the estimated annual premium is due at policy inception.

C. The remaining premium is also invoiced at 25% of the estimated annual premium and is due three, six and nine months from policy inception.

D. There is no fee or interest charge assessed by ISMIE Mutual for the quarterly installment plan.

E. Additional premium resulting from midterm changes to the policy are invoiced equally over the remaining installments due. If no installments remain, the additional premium may be billed immediately.

ENDORSEMENTS AND FORMS USED IN THIS PLAN

XVI. ENDORSEMENTS AND FORMS USED IN THIS PLAN

Form Number	Title
AA-1000	Application for Physician Professional Liability Insurance
AD-1400	Physician Declarations Page
AE-1500	Individual Physicians Policy-Declarations/Amendment Endorsement
AE-1500-1	50% ER Special Charge
AE-1500-2	Address Change Endorsement
AE-1500-3	County and Territory Change Endorsement
AE-1500-4	County Change Endorsement
AE-1500-5	Limits Change Endorsement
AE-1500-6	Name Change Endorsement
AE-1500-7	Named Allied Health Personnel Endorsement
AE-1500-8	Allied Health Personnel Change Endorsement
AE-1500-9	Specialty Change Endorsement
AE-1501-1	Part-Time Coverage Endorsement
AE-1501-2	Part-Time Coverage Endorsement with Exclusion
AE-1502	Retired Physician Endorsement
AE-1503-1	Part-Time Emergency Medicine Coverage Endorsement
AE-1503-2	Part-Time Emergency Medicine Coverage Endorsement
AE-1505	Emergency Medicine Exclusion Coverage Endorsement
AE-1507-1	Designated Medical Procedure Restriction Endorsement
AE-1507-2	Designated Medical Procedure Restriction Endorsement
AE-1507-3	Designated Medical Procedure Restriction Endorsement
AE-1507-4	Designated Medical Procedure Restriction Endorsement
AE-1507-5	Designated Medical Procedure Restriction Endorsement
AE-1507-6	Designated Medical Procedure Restriction Endorsement
AE-1507-7	Designated Medical Procedure Restriction Endorsement
AE-1507-8	Designated Medical Procedure Restriction Endorsement
AE-1509	Medical Procedure Restriction Endorsement (Comprehensive)
AE-1509-A	Medical Procedure Restriction Endorsement (Comprehensive)
AE-1509-C	Medical Procedure Restriction Endorsement (Comprehensive)
AE-1509-D	Medical Procedure Restriction Endorsement (Comprehensive)
AE-1509-E	Medical Procedure Restriction Endorsement (Comprehensive)
AE-1509-G	Medical Procedure Restriction Endorsement (Comprehensive)
AE-1509-L	Medical Procedure Restriction Endorsement (Comprehensive)
AE-1509-O	Medical Procedure Restriction Endorsement (Comprehensive)
AE-1509-P	Medical Procedure Restriction Endorsement (Comprehensive)

XVI. ENDORSEMENTS AND FORMS USED IN THIS PLAN (Cont'd.)

Form Number	Title
AE-1513	Major Surgery and Other Designated Medical Procedure Restriction Endorsement
AE-1513-M	Major Surgery and Other Designated Medical Procedure Restriction Endorsement
AE-1513-O	Major Surgery and Other Designated Medical Procedure Restriction Endorsement
AE-1513-T	Major Surgery and Other Designated Medical Procedure Restriction Endorsement
AE-1513-V	Major Surgery and Other Designated Medical Procedure Restriction Endorsement
AE-1515-1	Suspended Coverage Endorsement
AE-1515-2	Historical Suspended Coverage Period Endorsement
AE-1515-4	Historical Suspended Coverage for Military Duty Endorsement
AE-1515-M	Suspended Coverage for Military Duty Endorsement
AE-1516	Extension of Suspended Coverage Endorsement
AE-1517	Deletion of Suspended Endorsement
AE-1518	Additional Insured - Locum Tenens Coverage Endorsement
AE-1519	Deletion Endorsement
AE-1524-1	Surcharge Plan Premium Adjustment Endorsement
AE-1524-2	Surcharge Plan Premium Adjustment Endorsement
AE-1524-4	Surcharge Plan Premium Adjustment Endorsement
AE-1525	Additional Insured Endorsement
AE-1526-1	Other Medical Practice With Emergency Medicine Coverage Endorsement
AE-1526-2	Other Medical Practice With Emergency Medicine Coverage Endorsement
AE-1527	Policy Clarification Endorsement
AE-1528	Article II, "Exclusions" - Amendment Endorsement
AE-1529-1	Annual Physician Statement
AE-1529-2	Semi-Annual Physician Statement
AE-1529-3	Quarterly Physician Statement
AE-1530	"No Clinical Practice" Coverage Endorsement
AE-1531	Former Employee Endorsement
AE-1532	Limited Vicarious Liability

XVI. ENDORSEMENTS AND FORMS USED IN THIS PLAN (Cont'd.)

Form Number	Title
AE-1533	Article IV, "Persons Insured" - Amendment Endorsement
AE-1534	DPR Conditions Endorsement
AE-1537	Controlled Substances Exclusion Endorsement
AE-1538	Article II, "Exclusions" - Amendment Endorsement
AE-1539	Article II, "Exclusions" - Amendment Endorsement (Continuing Care or Treatment Exclusion Endorsement)
AE-1540	Article V, "Limits of Liability" - Amendment Endorsement, Prior Acts
AE-1541	Article II, "Exclusions" - Amendment Endorsement, Prior Acts
AE-1542	Article II, "Exclusions" - Amendment Endorsement, Prior Acts
AE-1543	Article II, "Exclusions" - Amendment Endorsement, Prior Acts
AE-1544	Clinical Practice Not Insurable - Coverage Endorsement
AE-1546	Article IV, "Persons Insured" - Amendment Endorsement
AE-1547	Free Medical Clinic Coverage Endorsement
AE-1599-7	Amendatory Endorsement
AA-1075	Application for Additional Insured (Locum Tenens)
BA-3000	Application for Partnership/Corporation or Clinic Option Professional Liability Insurance
BD-3400	Corporation/Partnership Declarations Page
BE-3500	Partnership or Medical Corporation Policy - Declarations/Amendment Endorsement
BE-3506	"Acts or Omissions of Others" Exclusion Endorsement
BE-3507	Previously Issued Endorsement - Deletion Endorsement
BE-3510	Former Officer, Director, Partner, Shareholder or Employee Endorsement
BE-3511	Auditable Premium Endorsement
BE-3511-F	Auditable/FTE Premium Endorsement

XVI. ENDORSEMENTS AND FORMS USED IN THIS PLAN (Cont'd.)

Form Number	Title
BE-3512	Article IV, "Persons Insured" - Amendment Endorsement
BE-3513	Article II, "Exclusions" - Amendment Endorsement
BE-3514	Article IV, "Persons Insured" - Amendment Endorsement
BE-3516-1	Surcharge Plan Premium Adjustment Endorsement
BE-3516-2	Surcharge Plan Premium Adjustment Endorsement
BE-3516-4	Surcharge Plan Premium Adjustment Endorsement
ABE-2501	Policy Cancellation Endorsement
ABE-2502-1	Uninsured Period of Coverage Confirmation Endorsement
ABE-2502-2	Uninsured Period of Coverage Endorsement
ABE-2503	Non-Payment of Premium Cancellation Endorsement
ABE-2504	Non-Payment Cancellation of Reporting Endorsement
ABE-3275-1	Reinstatement Endorsement (Canceled Policy)
ABE-3275-2	Reinstatement Endorsement
ABE-4506	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Exclusion of Emergency Medicine Coverage
ABE-4508-1	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Designated Medical Procedure Restriction
ABE-4508-2	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Designated Medical Procedure Restriction
ABE-4508-3	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Designated Medical Procedure Restriction
ABE-4508-4	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Designated Medical Procedure Restriction
ABE-4508-5	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Designated Medical Procedure Restriction
ABE-4508-6	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Designated Medical Procedure Restriction
ABE-4508-7	Medical Procedure Exclusion Endorsement

XVI. ENDORSEMENTS AND FORMS USED IN THIS PLAN (Cont'd.)

Form Number	Title
ABE-4508-8	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Designated Medical Procedure Restriction
ABE-4510	"Acts or Omissions of Others" Exclusion Endorsement Medical Procedure Restriction (Comprehensive)
ABE-4510-A	"Acts or Omissions of Others" Exclusion Endorsement Medical Procedure Restriction (Comprehensive)
ABE-4510-C	"Acts or Omissions of Others" Exclusion Endorsement Medical Procedure Restriction (Comprehensive)
ABE-4510-D	"Acts or Omissions of Others" Exclusion Endorsement Medical Procedure Restriction (Comprehensive)
ABE-4510-E	"Acts or Omissions of Others" Exclusion Endorsement Medical Procedure Restriction (Comprehensive)
ABE-4510-G	"Acts or Omissions of Others" Exclusion Endorsement Medical Procedure Restriction (Comprehensive)
ABE-4510-L	"Acts or Omissions of Others" Exclusion Endorsement Medical Procedure Restriction (Comprehensive)
ABE-4510-O	"Acts or Omissions of Others" Exclusion Endorsement Medical Procedure Restriction (Comprehensive)
ABE-4510-P	"Acts or Omissions of Others" Exclusion Endorsement Medical Procedure Restriction (Comprehensive)
ABE-4514	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Major Surgery and Other Designated Medical Procedure Restriction
ABE-4514-M	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Major Surgery and Other Designated Medical Procedure Restriction
ABE-4514-O	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Major Surgery and Other Designated Medical Procedure Restriction

XVI. ENDORSEMENTS AND FORMS USED IN THIS PLAN (Cont'd.)

Form Number	Title
ABE-4514-T	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Major Surgery and Other Designated Medical Procedure Restriction
ABE-4514-V	"Acts or Omissions of Others" Exclusion Endorsement (Article II, "Exclusions") - Major Surgery and Other Designated Medical Procedure Restriction
ABE-4515-1	Suspended Coverage Endorsement - "Acts or Omissions of Others"
ABE-4515-2	Historical Suspended Coverage Period Endorsement - "Acts or Omissions of Others"
ABE-4524-O	Coverage Exclusion Waiver Endorsement (Acts or Omissions of Certified Nurse-Midwife)
ABE-4525-1	Reporting Endorsement
ABE-4525-2	Reporting Endorsement (Installments)
ABE-4526	Doing Business as (DBA) Endorsement
ABE-4527	Article VII, "Conditions" - Amendment Endorsement
ABE-4528	Policy Territory Endorsement
ABE-4529-1	Article II, "Exclusions" - Amendment Endorsement
ABE-4529-2	Article II, "Exclusions" - Amendment Endorsement
ABE-4530	Article II, "Exclusions" - Amendment Endorsement
ABE-4531	Article II, "Exclusions" - Amendment Endorsement
ABE-4532	Persons Insured Exclusion Endorsement
ABE-4533	Article II, "Exclusions" and Article VII, "Conditions" - Amendment Endorsement, Prior Acts
ABE-4534	Article II, "Exclusions" - Amendment Endorsement, Prior Acts
ABE-4535	Article II, "Exclusions" - Amendment Endorsement, Prior Acts

XVI. ENDORSEMENTS AND FORMS USED IN THIS PLAN (Cont'd.)

Form Number	Title
ABE-4536	Article II, "Exclusions" - Amendment Endorsement
ABE-4537	Article II, "Exclusions" - Amendment Endorsement, Prior Acts
ABE-4538-1	Article IV, "Persons Insured" - Amendment Endorsement (CRNA)
ABE-4539	Producer Endorsement
ABE-4540	Article IV, "Persons Insured" and Article V, "Limits of Liability" - Amendment Endorsement for "Additional Named Insured" Allied Health Professional
ABE-4541	Article IV, "Persons Insured", "Additional Named Insured", Allied Health Professional - Amendment Endorsement
ABE-4542	Reporting Endorsement-"Additional Named Insured"-Allied Health Personnel
ABE-4545-O	Article II, "Exclusions" and Article VII, "Conditions" - Amendment Endorsement, Coverage Exclusion Waiver Endorsement (Certified Nurse-Midwife)
CD-5400	Clinic Declarations Page
CE-5500	Physician Clinic Policy - Declarations/Amendment Endorsement
CE-5501-1	Part-Time Coverage Endorsement - Clinic
CE-5501-2	Part-Time Coverage Endorsement - Clinic
CE-5511	Auditable/FTE Premium Endorsement
CE-5515	Suspended Coverage Endorsement
CE-5516	Extension of Suspended Coverage Endorsement
CE-5517	Deletion of Suspended Coverage Endorsement
CE-5518-1	Locum Tenens Coverage Endorsement
CE-5519	Previously Issued Endorsement - Deletion Endorsement

XVI. ENDORSEMENTS AND FORMS USED IN THIS PLAN (Cont'd.)

Form Number	Title
CE-5524-1	Surcharge Premium Adjustment
CE-5524-2	Surcharge Plan Premium Adjustment - "Additional Named Insured" Endorsement
CE-5524-4	Surcharge Plan Premium Adjustment - "Additional Named Insured" Endorsement
CE-5525-1	Reporting Endorsement "Total"
CE-5525-2	Reporting Endorsement "Installments"
CE-5533-1	Article II, "Exclusions" and Article VII, "Conditions" - Amendment Endorsement, Prior Acts
CE-5534-1	Article II, "Exclusions" - Amendment Endorsement, Prior Acts
CE-5535-1	Article II, "Exclusions" - Amendment Endorsement, Prior Acts
CE-5537-1	Article II, "Exclusions" - Amendment Endorsement, Prior Acts
CE-5540-1	Article IV, "Persons Insured" - "Additional Named Insured Endorsement
CE-5541-1	Article IV, "Persons Insured" - "Additional Named Insured" Addition Endorsement
CE-5542-1	Additional "Named Insured" Endorsement
CE-5542-3	Additional "Named Insured" Endorsement
CE-5543-1	Article IV, "Persons Insured" - "Additional Named Insured" Change Endorsement
CE-5544-1	Additional "Named Insured" Deletion Endorsement
CE-5545	Non-Standard Premium Endorsement
CE-5546-1	Article II, "Exclusions" and Article VI, "Definitions","Professional Services" - Amendment Endorsement
CE-5546-2	Specified "Professional Services" Endorsement

XVI. ENDORSEMENTS AND FORMS USED IN THIS PLAN (Cont'd.)

Form Number	Title
CE-5547	Higher Limits for the Named Insured
CE-5548	"Named Insured" No Coverage Endorsement
CE-5549	Article IV, "Persons Insured" "Additional Named Insured" Allied Health Personnel Endorsement
CE-5550	Article IV, "Persons Insured" "Additional Named Insured" Allied Health Personnel - Deletion Endorsement
CE-5551	Article IV, "Persons Insured" "Additional Named Insured" Allied Health Personnel - Addition Endorsement
CE-5552	Article IV, "Persons Insured" - Allied Health Personnel Endorsement
CE-5553	Additional Insured Endorsement
CE-5554	Additional Named Insured with Sole Shareholder Corporation
CE-5555	Each and Every Limits Endorsement
CE-5580-1	Practice Activity Exclusion Endorsement
L-2201-1	Additional Insured and Special Conditions Endorsement
L-2201-2	Additional Insured and Special Conditions Endorsement
L-2204	Part-Time Coverage Endorsement
L-2206	Article II, "Exclusions" - Amendment Endorsement
L-2207	Medical Training Coverage
L-2208	Article II, "Exclusions" - Amendment Endorsement
L-2211	Policy Clarification and Amendment Endorsement
L-2214-1	Medical Advisor Coverage Endorsement
L-2214-2	Medical Director Waiver Endorsement

XVI. ENDORSEMENTS AND FORMS USED IN THIS PLAN (Cont'd.)

Form Number	Title
L-2215	Article II, "Exclusions" - Amendment Endorsement
L-2216-1	Canceled Policy Reinstatement Endorsement (Uninsured Period of Coverage Confirmation)
L-2216-2	Canceled Policy Reinstatement Endorsement (Uninsured Period of Coverage Confirmation)
L-2217	Policy Cancellation Endorsement
L-2220	Policy Declarations Page - Clarification Endorsement (Representations and Warranties)
L-2221-1	Independent Contractors - Contingent Liability Endorsement
L-2221-2	Independent Contractors - Contingent Liability Endorsement
L-2222	Designated Medical Procedure Restriction Endorsement (Part-Time Coverage)
L-2227	Article II, "Exclusions" - Amendment Endorsement Part-Time Coverage Endorsement
L-2228	Article II, "Exclusions" - Amendment Endorsement Part-Time Coverage Endorsement
L-2229	Multi to Sole Shareholder Corporation Endorsement
L-2236	Governmental Activity Waiver Endorsement
L-2236-V	Article II, "Exclusions" - Amendment Endorsement
L-2241	Coverage Clarification Endorsement
L-2242	Self-Insured Retention (SIR) Endorsement – Indemnity Only
L-2243	Self-Insured Retention (SIR) Endorsement – Indemnity and Expense
L-2244	Deductible Endorsement – Indemnity Only
L-2280	Medical Practice Activity Exclusion Endorsement
L-2299	Blank Endorsement
L-2500	Notice of Cancellation or Non-Renewal
PP-1215-A2	Application for Part-Time Rating Professional Liability Insurance

PREMIUM RATES

APPENDIX I

ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 1: COUNTIES Cook, Jackson, Madison, Saint Clair, Will

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Allergy/Immunology	80254	11,976	16,088	21,640
Anesthesiology	80151	29,972	41,288	55,532
Bariatrics	81076	23,544	32,288	43,428
Cardiac Surgery-MRP,NMajS	82042	33,832	46,688	62,796
Cardiac Surgery	80141	94,256	131,284	193,252
Cardiovascular Disease-NMRP, NS	80255	24,832	34,088	45,848
Cardiovascular Disease-Spec. MRP	82058	33,832	46,688	62,796
Cardiovascular Disease-MRP	80281	42,832	59,288	79,744
Colon Surgery	85004	42,832	59,288	79,744
Dermatology	80256	15,832	21,488	28,900
Diabetes	80237	23,544	32,288	43,428
Emergency Medicine-NMajS, prim	80102	42,832	59,288	79,744
Emergency Medicine-MajS	80157	47,972	66,488	92,752
Endocrinology	80238	15,832	21,488	28,900
Family Practice-NMRP, NS	80239	23,544	32,288	43,428
Family Practice-MRP, NMajS	80273	36,404	50,288	67,636
Family Practice-not primarily MajS	83009	47,972	66,488	92,752
Forensic Medicine	80240	11,976	16,088	21,640
Gastroenterology	80241	33,832	46,688	62,796
General Practice-NMRP, NS	80242	23,544	32,288	43,428
General Practice-MRP, NMajS	80275	36,404	50,288	67,636
General Practice-NMajS, prim.	80117	47,972	66,488	92,752
General Surgery-NMRP	84076	23,544	32,288	43,428
General Surgery-MRP, NMajS	82074	33,832	46,688	62,796
General Surgery	80143	71,116	98,888	137,948
Geriatrics	80243	15,832	21,488	28,900
Gynecology-NMRP, NS	81050	27,404	37,688	50,692
Gynecology/Obstetrics-MRP,NMaj	80277	42,832	59,288	79,744
Gynecological Surgery	86053	47,972	66,488	92,752
Hand Surgery-MRP, NMajS	82044	33,832	46,688	62,796
Hand Surgery	80169	47,972	66,488	92,752
Head/Neck Surgery	80170	47,972	66,488	92,752
Hematology	80245	23,544	32,288	43,428

APPENDIX I

ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 1: COUNTIES Cook, Jackson, Madison, Saint Clair, Will

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Industrial Medicine	80233	23,544	32,288	43,428
Infectious Disease	80246	24,832	34,088	45,848
Internal Medicine-NMRP	80257	27,404	37,688	50,692
Internal Medicine-MRP	80284	33,832	46,688	62,796
Neonatology	83015	73,688	102,488	150,864
Nephrology-NMRP	80260	24,832	34,088	45,848
Nephrology-MRP	80287	29,972	41,288	55,532
Neurology	80261	33,832	46,688	62,796
Neurosurgery-NMRP,NMajS	81045	23,544	32,288	43,428
Neurosurgery-MRP,NMajS	82045	38,972	53,888	72,480
Neurosurgery-No Intracranial Surgery	86027	107,116	149,284	219,748
Neurosurgery	80152	163,684	228,484	346,152
Nuclear Medicine	80262	23,544	32,288	43,428
Obstetrical/Gynecological Surgery	80153	99,400	138,484	203,848
Occupational Medicine	80079	11,976	16,088	21,640
Oncology	80259	23,544	32,288	43,428
Ophthalmology-NS	80263	15,832	21,488	28,900
Ophthalmic Surgery	80114	23,544	32,288	43,428
Oral/Maxillofacial Surgery	86154	23,544	32,288	43,428
Orthopaedics-NMRP,NS	81057	23,544	32,288	43,428
Orthopaedics-MRP,NMajS	82025	33,832	46,688	62,796
Orthopaedic Surgery w/o Spine	86026	81,400	113,284	166,756
Orthopaedic Surgery w/Spine	80154	107,116	149,284	219,748
Otorhinolaryngology-NMRP,NS	80060	11,976	16,088	21,640
Otorhinolaryngology-MRP,NMajS	80291	33,832	46,688	62,796
Otorhinolaryngology; No Elective Plastic	80159	42,832	59,288	79,744
Otorhinolaryngology; Head/Neck	80155	47,972	66,488	92,752
Otorhinolaryngology; Other than Head/Neck	86155	73,688	102,488	150,864
Pathology	80082	15,832	21,488	28,900
Pediatrics-NMRP	80267	18,404	25,088	33,744
Pediatrics-MRP	80293	33,832	46,688	62,796
Physical Med. & Rehab.	80235	11,976	16,088	21,640
Plastic Surgery	80156	73,688	102,488	150,864
Podiatry, No Surgery	86601	15,832	21,488	28,900
Podiatry, Surgery	86602	29,972	41,288	55,532

APPENDIX I

ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 1: COUNTIES Cook, Jackson, Madison, Saint Clair, Will

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Psychiatry	80249	15,832	21,488	28,900
Public Health & Preventive Med	80236	11,976	16,088	21,640
Pulmonary Diseases	80269	29,972	41,288	55,532
Radiology-NMRP	80253	29,972	41,288	55,532
Radiology-MRP	80280	33,832	46,688	62,796
Radiology-MajRP	83033	42,832	59,288	79,744
Radiation Oncology	87047	23,544	32,288	43,428
Rheumatology	80252	15,832	21,488	28,900
Thoracic Surgery-NMRP, NS	81065	23,544	32,288	43,428
Thoracic Surgery	80144	94,256	131,284	193,252
Urological Surgery	80145	38,972	53,888	72,480
Urology-MRP, NMajS	82040	33,832	46,688	62,796
Vascular Surgery-MRP,NMajS	82050	33,832	46,688	62,796
Vascular Surgery	80146	94,256	131,284	193,252
Physician, Clinical Practice Not Insurable	80086	2,396	3,216	4,328
Retired, Not in Practice	80179	2,396	3,216	4,328
Physician, No Clinical Practice	80085	2,396	3,216	4,328
Phys. Treating Patients in Free Medical Clinic	81082	N/A	48	N/A
Other, Specialty NOC	80084	11,976	16,088	21,640
Other, Specialty NOC	88002	15,832	21,488	28,900
Other, Specialty NOC	88003	18,404	25,088	33,744
Other, Specialty NOC	80268	23,544	32,288	43,428
Other, Specialty NOC	88005	27,404	37,688	50,692
Other, Specialty NOC	88006	24,832	34,088	45,848
Other, Specialty NOC	88007	29,972	41,288	55,532
Other, Specialty NOC	80294	33,832	46,688	62,796
Other, Specialty NOC	88009	29,972	41,288	55,532
Other, Specialty NOC	88010	38,972	53,888	72,480
Other, Specialty NOC	83041	42,832	59,288	79,744
Other, Specialty NOC	84042	47,972	66,488	92,752
Other, Specialty NOC	88013	71,116	98,888	137,948
Other, Specialty NOC	88014	73,688	102,488	150,864
Other, Specialty NOC	85043	81,400	113,284	166,756
Other, Specialty NOC	88016	94,256	131,284	193,252
Other, Specialty NOC	86044	99,400	138,484	203,848
Other, Specialty NOC	88018	107,116	149,284	219,748
Other, Specialty NOC	88019	36,404	50,288	67,636
Other, Specialty NOC	87045	163,684	228,484	346,152
For Non-Standard, Use:	88046			

FTE/Surgicenter Rates	basis code	count / FTE		rate per procedure/encounter $1M/$3M	$2M/$4M
Emergency Medicine	80102	4,000	N/A	14.82	19.94
Anesthesiology	80151	800	N/A	51.61	69.42
Urgent Care	80239	6,000	N/A	5.38	7.24
Surgicenter	n/a	n/a	N/A	25.32	33.92

APPENDIX I

ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 1A: COUNTIES Lake, Vermilion

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Allergy/Immunology	80254	10,944	14,648	19,700
Anesthesiology	80151	27,144	37,328	50,208
Bariatrics	81076	21,360	29,228	39,312
Cardiac Surgery-MRP,NMajS	82042	30,616	42,188	56,744
Cardiac Surgery	80141	85,000	118,324	169,676
Cardiovascular Disease-NMRP, NS	80255	22,516	30,848	41,492
Cardiovascular Disease-Spec. MRP	82058	30,616	42,188	56,744
Cardiovascular Disease-MRP	80281	38,716	53,528	71,996
Colon Surgery	85004	38,716	53,528	71,996
Dermatology	80256	14,416	19,508	26,240
Diabetes	80237	21,360	29,228	39,312
Emergency Medicine-NMajS, prim	80102	38,716	53,528	71,996
Emergency Medicine-MajS	80157	43,344	60,008	83,712
Endocrinology	80238	14,416	19,508	26,240
Family Practice-NMRP, NS	80239	21,360	29,228	39,312
Family Practice-MRP, NMajS	80273	32,932	45,428	61,100
Family Practice-not primarily MajS	83009	43,344	60,008	83,712
Forensic Medicine	80240	10,944	14,648	19,700
Gastroenterology	80241	30,616	42,188	56,744
General Practice-NMRP, NS	80242	21,360	29,228	39,312
General Practice-MRP, NMajS	80275	32,932	45,428	61,100
General Practice-NMajS, prim.	80117	43,344	60,008	83,712
General Surgery-NMRP	84076	21,360	29,228	39,312
General Surgery-MRP, NMajS	82074	30,616	42,188	56,744
General Surgery	80143	64,172	89,168	124,388
Geriatrics	80243	14,416	19,508	26,240
Gynecology-NMRP, NS	81050	24,832	34,088	45,848
Gynecology/Obstetrics-MRP,NMaj	80277	38,716	53,528	71,996
Gynecological Surgery	86053	43,344	60,008	83,712
Hand Surgery-MRP, NMajS	82044	30,616	42,188	56,744
Hand Surgery	80169	43,344	60,008	83,712
Head/Neck Surgery	80170	43,344	60,008	83,712
Hematology	80245	21,360	29,228	39,312

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 1A: COUNTIES Lake, Vermilion

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Industrial Medicine	80233	21,360	29,228	39,312
Infectious Disease	80246	22,516	30,848	41,492
Internal Medicine-NMRP	80257	24,832	34,088	45,848
Internal Medicine-MRP	80284	30,616	42,188	56,744
Neonatology	83015	66,488	92,408	132,512
Nephrology-NMRP	80260	22,516	30,848	41,492
Nephrology-MRP	80287	27,144	37,328	50,208
Neurology	80261	30,616	42,188	56,744
Neurosurgery-NMRP,NMajS	81045	21,360	29,228	39,312
Neurosurgery-MRP,NMajS	82045	35,244	48,668	65,460
Neurosurgery-No Intracranial Surgery	86027	96,572	134,524	192,908
Neurosurgery	80152	147,484	205,804	303,356
Nuclear Medicine	80262	21,360	29,228	39,312
Obstetrical/Gynecological Surgery	80153	89,628	124,804	178,968
Occupational Medicine	80079	10,944	14,648	19,700
Oncology	80259	21,360	29,228	39,312
Ophthalmology-NS	80263	14,416	19,508	26,240
Ophthalmic Surgery	80114	21,360	29,228	39,312
Oral/Maxillofacial Surgery	86154	21,360	29,228	39,312
Orthopaedics-NMRP,NS	81057	21,360	29,228	39,312
Orthopaedics-MRP,NMajS	82025	30,616	42,188	56,744
Orthopaedic Surgery w/o Spine	86026	73,428	102,128	146,452
Orthopaedic Surgery w/Spine	80154	96,572	134,524	192,908
Otorhinolaryngology-NMRP,NS	80060	10,944	14,648	19,700
Otorhinolaryngology-MRP,NMajS	80291	30,616	42,188	56,744
Otorhinolaryngology; No Elective Plastic	80159	38,716	53,528	71,996
Otorhinolaryngology; Head/Neck	80155	43,344	60,008	83,712
Otorhinolaryngology; Other than Head/Neck	86155	66,488	92,408	132,512
Pathology	80082	14,416	19,508	26,240
Pediatrics-NMRP	80267	16,732	22,748	30,596
Pediatrics-MRP	80293	30,616	42,188	56,744
Physical Med. & Rehab.	80235	10,944	14,648	19,700
Plastic Surgery	80156	66,488	92,408	132,512
Podiatry, No Surgery	86601	14,416	19,508	26,240
Podiatry, Surgery	86602	27,144	37,328	50,208

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 1A: COUNTIES Lake, Vermilion

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Psychiatry	80249	14,416	19,508	26,240
Public Health & Preventive Med	80236	10,944	14,648	19,700
Pulmonary Diseases	80269	27,144	37,328	50,208
Radiology-NMRP	80253	27,144	37,328	50,208
Radiology-MRP	80280	30,616	42,188	56,744
Radiology-MajRP	83033	38,716	53,528	71,996
Radiation Oncology	87047	21,360	29,228	39,312
Rheumatology	80252	14,416	19,508	26,240
Thoracic Surgery-NMRP, NS	81065	21,360	29,228	39,312
Thoracic Surgery	80144	85,000	118,324	169,676
Urological Surgery	80145	35,244	48,668	65,460
Urology-MRP, NMajS	82040	30,616	42,188	56,744
Vascular Surgery-MRP,NMajS	82050	30,616	42,188	56,744
Vascular Surgery	80146	85,000	118,324	169,676
Physician, Clinical Practice Not Insurable	80086	2,188	2,928	3,940
Retired, Not in Practice	80179	2,188	2,928	3,940
Physician, No Clinical Practice	80085	2,188	2,928	3,940
Phys. Treating Patients in Free Medical Clinic	81082	N/A	48	N/A
Other, Specialty NOC	80084	10,944	14,648	19,700
Other, Specialty NOC	88002	14,416	19,508	26,240
Other, Specialty NOC	88003	16,732	22,748	30,596
Other, Specialty NOC	80268	21,360	29,228	39,312
Other, Specialty NOC	88005	24,832	34,088	45,848
Other, Specialty NOC	88006	22,516	30,848	41,492
Other, Specialty NOC	88007	27,144	37,328	50,208
Other, Specialty NOC	80294	30,616	42,188	56,744
Other, Specialty NOC	88009	27,144	37,328	50,208
Other, Specialty NOC	88010	35,244	48,668	65,460
Other, Specialty NOC	83041	38,716	53,528	71,996
Other, Specialty NOC	84042	43,344	60,008	83,712
Other, Specialty NOC	88013	64,172	89,168	124,388
Other, Specialty NOC	88014	66,488	92,408	132,512
Other, Specialty NOC	85043	73,428	102,128	146,452
Other, Specialty NOC	88016	85,000	118,324	169,676
Other, Specialty NOC	86044	89,628	124,804	178,968
Other, Specialty NOC	88018	96,572	134,524	192,908
Other, Specialty NOC	88019	32,932	45,428	61,100
Other, Specialty NOC	87045	147,484	205,804	303,356
For Non-Standard, Use:	88046			

FTE/Surgicenter Rates	basis code	count / FTE		rate per procedure/encounter $1M/$3M	$2M/$4M
Emergency Medicine	80102	4,000	N/A	13.38	18.00
Anesthesiology	80151	800	N/A	46.66	62.76
Urgent Care	80239	6,000	N/A	4.87	6.55
Surgicenter	n/a	n/a	N/A	22.79	30.53

APPENDIX I

ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 1B: COUNTIES Kane, Mchenry, Winnebago

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Allergy/Immunology	80254	10,432	13,928	18,732
Anesthesiology	80151	25,732	35,348	47,544
Bariatrics	81076	20,268	27,700	37,256
Cardiac Surgery-MRP,NMajS	82042	29,008	39,936	53,712
Cardiac Surgery	80141	80,372	111,844	160,384
Cardiovascular Disease-NMRP, NS	80255	21,360	29,228	39,312
Cardiovascular Disease-Spec. MRP	82058	29,008	39,936	53,712
Cardiovascular Disease-MRP	80281	36,660	50,648	68,120
Colon Surgery	85004	36,660	50,648	68,120
Dermatology	80256	13,708	18,520	24,908
Diabetes	80237	20,268	27,700	37,256
Emergency Medicine-NMajS, prim	80102	36,660	50,648	68,120
Emergency Medicine-MajS	80157	41,032	56,768	79,192
Endocrinology	80238	13,708	18,520	24,908
Family Practice-NMRP, NS	80239	20,268	27,700	37,256
Family Practice-MRP, NMajS	80273	31,196	42,996	57,828
Family Practice-not primarily MajS	83009	41,032	56,768	79,192
Forensic Medicine	80240	10,432	13,928	18,732
Gastroenterology	80241	29,008	39,936	53,712
General Practice-NMRP, NS	80242	20,268	27,700	37,256
General Practice-MRP, NMajS	80275	31,196	42,996	57,828
General Practice-NMajS, prim.	80117	41,032	56,768	79,192
General Surgery-NMRP	84076	20,268	27,700	37,256
General Surgery-MRP, NMajS	82074	29,008	39,936	53,712
General Surgery	80143	60,700	84,308	117,608
Geriatrics	80243	13,708	18,520	24,908
Gynecology-NMRP, NS	81050	23,544	32,288	43,428
Gynecology/Obstetrics-MRP,NMaj	80277	36,660	50,648	68,120
Gynecological Surgery	86053	41,032	56,768	79,192
Hand Surgery-MRP, NMajS	82044	29,008	39,936	53,712
Hand Surgery	80169	41,032	56,768	79,192
Head/Neck Surgery	80170	41,032	56,768	79,192
Hematology	80245	20,268	27,700	37,256

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 1B: COUNTIES Kane, Mchenry, Winnebago

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Industrial Medicine	80233	20,268	27,700	37,256
Infectious Disease	80246	21,360	29,228	39,312
Internal Medicine-NMRP	80257	23,544	32,288	43,428
Internal Medicine-MRP	80284	29,008	39,936	53,712
Neonatology	83015	62,888	87,368	125,284
Nephrology-NMRP	80260	21,360	29,228	39,312
Nephrology-MRP	80287	25,732	35,348	47,544
Neurology	80261	29,008	39,936	53,712
Neurosurgery-NMRP,NMajS	81045	20,268	27,700	37,256
Neurosurgery-MRP,NMajS	82045	33,380	46,056	61,944
Neurosurgery-No Intracranial Surgery	86027	91,300	127,144	182,324
Neurosurgery	80152	139,384	194,464	286,640
Nuclear Medicine	80262	20,268	27,700	37,256
Obstetrical/Gynecological Surgery	80153	84,744	117,964	169,160
Occupational Medicine	80079	10,432	13,928	18,732
Oncology	80259	20,268	27,700	37,256
Ophthalmology-NS	80263	13,708	18,520	24,908
Ophthalmic Surgery	80114	20,268	27,700	37,256
Oral/Maxillofacial Surgery	86154	20,268	27,700	37,256
Orthopaedics-NMRP,NS	81057	20,268	27,700	37,256
Orthopaedics-MRP,NMajS	82025	29,008	39,936	53,712
Orthopaedic Surgery w/o Spine	86026	69,444	96,548	138,448
Orthopaedic Surgery w/Spine	80154	91,300	127,144	182,324
Otorhinolaryngology-NMRP,NS	80060	10,432	13,928	18,732
Otorhinolaryngology-MRP,NMajS	80291	29,008	39,936	53,712
Otorhinolaryngology; No Elective Plastic	80159	36,660	50,648	68,120
Otorhinolaryngology; Head/Neck	80155	41,032	56,768	79,192
Otorhinolaryngology; Other than Head/Neck	86155	62,888	87,368	125,284
Pathology	80082	13,708	18,520	24,908
Pediatrics-NMRP	80267	15,896	21,580	29,024
Pediatrics-MRP	80293	29,008	39,936	53,712
Physical Med. & Rehab.	80235	10,432	13,928	18,732
Plastic Surgery	80156	62,888	87,368	125,284
Podiatry, No Surgery	86601	13,708	18,520	24,908
Podiatry, Surgery	86602	25,732	35,348	47,544

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 1B: COUNTIES Kane, Mchenry, Winnebago

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Psychiatry	80249	13,708	18,520	24,908
Public Health & Preventive Med	80236	10,432	13,928	18,732
Pulmonary Diseases	80269	25,732	35,348	47,544
Radiology-NMRP	80253	25,732	35,348	47,544
Radiology-MRP	80280	29,008	39,936	53,712
Radiology-MajRP	83033	36,660	50,648	68,120
Radiation Oncology	87047	20,268	27,700	37,256
Rheumatology	80252	13,708	18,520	24,908
Thoracic Surgery-NMRP, NS	81065	20,268	27,700	37,256
Thoracic Surgery	80144	80,372	111,844	160,384
Urological Surgery	80145	33,380	46,056	61,944
Urology-MRP, NMajS	82040	29,008	39,936	53,712
Vascular Surgery-MRP,NMajS	82050	29,008	39,936	53,712
Vascular Surgery	80146	80,372	111,844	160,384
Physician, Clinical Practice Not Insurable	80086	2,088	2,784	3,744
Retired, Not in Practice	80179	2,088	2,784	3,744
Physician, No Clinical Practice	80085	2,088	2,784	3,744
Phys. Treating Patients in Free Medical Clinic	81082	N/A	48	N/A
Other, Specialty NOC	80084	10,432	13,928	18,732
Other, Specialty NOC	88002	13,708	18,520	24,908
Other, Specialty NOC	88003	15,896	21,580	29,024
Other, Specialty NOC	80268	20,268	27,700	37,256
Other, Specialty NOC	88005	23,544	32,288	43,428
Other, Specialty NOC	88006	21,360	29,228	39,312
Other, Specialty NOC	88007	25,732	35,348	47,544
Other, Specialty NOC	80294	29,008	39,936	53,712
Other, Specialty NOC	88009	25,732	35,348	47,544
Other, Specialty NOC	88010	33,380	46,056	61,944
Other, Specialty NOC	83041	36,660	50,648	68,120
Other, Specialty NOC	84042	41,032	56,768	79,192
Other, Specialty NOC	88013	60,700	84,308	117,608
Other, Specialty NOC	88014	62,888	87,368	125,284
Other, Specialty NOC	85043	69,444	96,548	138,448
Other, Specialty NOC	88016	80,372	111,844	160,384
Other, Specialty NOC	86044	84,744	117,964	169,160
Other, Specialty NOC	88018	91,300	127,144	182,324
Other, Specialty NOC	88019	31,196	42,996	57,828
Other, Specialty NOC	87045	139,384	194,464	286,640
For Non-Standard, Use:	88046			

FTE/Surgicenter Rates	basis code	count / FTE		rate per procedure/encounter $1M/$3M	$2M/$4M
Emergency Medicine	80102	4,000	N/A	12.66	17.03
Anesthesiology	80151	800	N/A	44.19	59.43
Urgent Care	80239	6,000	N/A	4.62	6.21
Surgicenter	n/a	n/a	N/A	21.52	28.83

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 2: COUNTIES DuPage, Kankakee, Macon

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Allergy/Immunology	80254	9,404	12,488	16,796
Anesthesiology	80151	22,904	31,388	42,216
Bariatrics	81076	18,080	24,640	33,140
Cardiac Surgery-MRP,NMajS	82042	25,796	35,436	47,660
Cardiac Surgery	80141	71,116	98,888	141,804
Cardiovascular Disease-NMRP, NS	80255	19,044	25,988	34,952
Cardiovascular Disease-Spec. MRP	82058	25,796	35,436	47,660
Cardiovascular Disease-MRP	80281	32,544	44,888	60,376
Colon Surgery	85004	32,544	44,888	60,376
Dermatology	80256	12,296	16,540	22,248
Diabetes	80237	18,080	24,640	33,140
Emergency Medicine-NMajS, prim	80102	32,544	44,888	60,376
Emergency Medicine-MajS	80157	36,404	50,288	70,152
Endocrinology	80238	12,296	16,540	22,248
Family Practice-NMRP, NS	80239	18,080	24,640	33,140
Family Practice-MRP, NMajS	80273	27,724	38,136	51,292
Family Practice-not primarily MajS	83009	36,404	50,288	70,152
Forensic Medicine	80240	9,404	12,488	16,796
Gastroenterology	80241	25,796	35,436	47,660
General Practice-NMRP, NS	80242	18,080	24,640	33,140
General Practice-MRP, NMajS	80275	27,724	38,136	51,292
General Practice-NMajS, prim.	80117	36,404	50,288	70,152
General Surgery-NMRP	84076	18,080	24,640	33,140
General Surgery-MRP, NMajS	82074	25,796	35,436	47,660
General Surgery	80143	53,760	74,588	104,052
Geriatrics	80243	12,296	16,540	22,248
Gynecology-NMRP, NS	81050	20,976	28,688	38,584
Gynecology/Obstetrics-MRP,NMaj	80277	32,544	44,888	60,376
Gynecological Surgery	86053	36,404	50,288	70,152
Hand Surgery-MRP, NMajS	82044	25,796	35,436	47,660
Hand Surgery	80169	36,404	50,288	70,152
Head/Neck Surgery	80170	36,404	50,288	70,152
Hematology	80245	18,080	24,640	33,140

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 2: COUNTIES DuPage, Kankakee, Macon

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Industrial Medicine	80233	18,080	24,640	33,140
Infectious Disease	80246	19,044	25,988	34,952
Internal Medicine-NMRP	80257	20,976	28,688	38,584
Internal Medicine-MRP	80284	25,796	35,436	47,660
Neonatology	83015	55,688	77,288	110,832
Nephrology-NMRP	80260	19,044	25,988	34,952
Nephrology-MRP	80287	22,904	31,388	42,216
Neurology	80261	25,796	35,436	47,660
Neurosurgery-NMRP,NMajS	81045	18,080	24,640	33,140
Neurosurgery-MRP,NMajS	82045	29,652	40,836	54,924
Neurosurgery-No Intracranial Surgery	86027	80,760	112,384	161,160
Neurosurgery	80152	123,184	171,784	253,208
Nuclear Medicine	80262	18,080	24,640	33,140
Obstetrical/Gynecological Surgery	80153	74,972	104,284	149,544
Occupational Medicine	80079	9,404	12,488	16,796
Oncology	80259	18,080	24,640	33,140
Ophthalmology-NS	80263	12,296	16,540	22,248
Ophthalmic Surgery	80114	18,080	24,640	33,140
Oral/Maxillofacial Surgery	86154	18,080	24,640	33,140
Orthopaedics-NMRP,NS	81057	18,080	24,640	33,140
Orthopaedics-MRP,NMajS	82025	25,796	35,436	47,660
Orthopaedic Surgery w/o Spine	86026	61,472	85,388	122,448
Orthopaedic Surgery w/Spine	80154	80,760	112,384	161,160
Otorhinolaryngology-NMRP,NS	80060	9,404	12,488	16,796
Otorhinolaryngology-MRP,NMajS	80291	25,796	35,436	47,660
Otorhinolaryngology; No Elective Plastic	80159	32,544	44,888	60,376
Otorhinolaryngology; Head/Neck	80155	36,404	50,288	70,152
Otorhinolaryngology; Other than Head/Neck	86155	55,688	77,288	110,832
Pathology	80082	12,296	16,540	22,248
Pediatrics-NMRP	80267	14,224	19,240	25,876
Pediatrics-MRP	80293	25,796	35,436	47,660
Physical Med. & Rehab.	80235	9,404	12,488	16,796
Plastic Surgery	80156	55,688	77,288	110,832
Podiatry, No Surgery	86601	12,296	16,540	22,248
Podiatry, Surgery	86602	22,904	31,388	42,216

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 2: COUNTIES DuPage, Kankakee, Macon

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Psychiatry	80249	12,296	16,540	22,248
Public Health & Preventive Med	80236	9,404	12,488	16,796
Pulmonary Diseases	80269	22,904	31,388	42,216
Radiology-NMRP	80253	22,904	31,388	42,216
Radiology-MRP	80280	25,796	35,436	47,660
Radiology-MajRP	83033	32,544	44,888	60,376
Radiation Oncology	87047	18,080	24,640	33,140
Rheumatology	80252	12,296	16,540	22,248
Thoracic Surgery-NMRP, NS	81065	18,080	24,640	33,140
Thoracic Surgery	80144	71,116	98,888	141,804
Urological Surgery	80145	29,652	40,836	54,924
Urology-MRP, NMajS	82040	25,796	35,436	47,660
Vascular Surgery-MRP,NMajS	82050	25,796	35,436	47,660
Vascular Surgery	80146	71,116	98,888	141,804
Physician, Clinical Practice Not Insurable	80086	1,880	2,496	3,356
Retired, Not in Practice	80179	1,880	2,496	3,356
Physician, No Clinical Practice	80085	1,880	2,496	3,356
Phys. Treating Patients in Free Medical Clinic	81082	N/A	48	N/A
Other, Specialty NOC	80084	9,404	12,488	16,796
Other, Specialty NOC	88002	12,296	16,540	22,248
Other, Specialty NOC	88003	14,224	19,240	25,876
Other, Specialty NOC	80268	18,080	24,640	33,140
Other, Specialty NOC	88005	20,976	28,688	38,584
Other, Specialty NOC	88006	19,044	25,988	34,952
Other, Specialty NOC	88007	22,904	31,388	42,216
Other, Specialty NOC	80294	25,796	35,436	47,660
Other, Specialty NOC	88009	22,904	31,388	42,216
Other, Specialty NOC	88010	29,652	40,836	54,924
Other, Specialty NOC	83041	32,544	44,888	60,376
Other, Specialty NOC	84042	36,404	50,288	70,152
Other, Specialty NOC	88013	53,760	74,588	104,052
Other, Specialty NOC	88014	55,688	77,288	110,832
Other, Specialty NOC	85043	61,472	85,388	122,448
Other, Specialty NOC	88016	71,116	98,888	141,804
Other, Specialty NOC	86044	74,972	104,284	149,544
Other, Specialty NOC	88018	80,760	112,384	161,160
Other, Specialty NOC	88019	27,724	38,136	51,292
Other, Specialty NOC	87045	123,184	171,784	253,208
For Non-Standard, Use:	88046			

FTE/Surgicenter Rates	basis code	count / FTE		rate per procedure/encounter $1M/$3M	$2M/$4M
Emergency Medicine	80102	4,000	N/A	11.22	15.09
Anesthesiology	80151	800	N/A	39.24	52.77
Urgent Care	80239	6,000	N/A	4.11	5.52
Surgicenter	n/a	n/a	N/A	18.99	25.44

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 2A: COUNTIES Bureau, Champaign, Coles, DeKalb, Effingham, LaSalle, Ogle, Randolph

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M$3M	$2M/$4M
Allergy/Immunology	80254	8,888	11,768	15,828
Anesthesiology	80151	21,488	29,408	39,552
Bariatrics	81076	16,988	23,108	31,080
Cardiac Surgery-MRP,NMajS	82042	24,188	33,188	44,636
Cardiac Surgery	80141	66,488	92,408	132,512
Cardiovascular Disease-NMRP, NS	80255	17,888	24,368	32,776
Cardiovascular Disease-Spec. MRP	82058	24,188	33,188	44,636
Cardiovascular Disease-MRP	80281	30,488	42,008	56,500
Colon Surgery	85004	30,488	42,008	56,500
Dermatology	80256	11,588	15,548	20,912
Diabetes	80237	16,988	23,108	31,080
Emergency Medicine-NMajS, prim	80102	30,488	42,008	56,500
Emergency Medicine-MajS	80157	34,088	47,048	65,632
Endocrinology	80238	11,588	15,548	20,912
Family Practice-NMRP, NS	80239	16,988	23,108	31,080
Family Practice-MRP, NMajS	80273	25,988	35,708	48,028
Family Practice-not primarily MajS	83009	34,088	47,048	65,632
Forensic Medicine	80240	8,888	11,768	15,828
Gastroenterology	80241	24,188	33,188	44,636
General Practice-NMRP, NS	80242	16,988	23,108	31,080
General Practice-MRP, NMajS	80275	25,988	35,708	48,028
General Practice-NMajS, prim.	80117	34,088	47,048	65,632
General Surgery-NMRP	84076	16,988	23,108	31,080
General Surgery-MRP, NMajS	82074	24,188	33,188	44,636
General Surgery	80143	50,288	69,728	97,272
Geriatrics	80243	11,588	15,548	20,912
Gynecology-NMRP, NS	81050	19,688	26,888	36,164
Gynecology/Obstetrics-MRP,NMaj	80277	30,488	42,008	56,500
Gynecological Surgery	86053	34,088	47,048	65,632
Hand Surgery-MRP, NMajS	82044	24,188	33,188	44,636
Hand Surgery	80169	34,088	47,048	65,632
Head/Neck Surgery	80170	34,088	47,048	65,632
Hematology	80245	16,988	23,108	31,080

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 2A: COUNTIES Bureau, Champaign, Coles, DeKalb, Effingham, LaSalle, Ogle, Randolph

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M$3M	$2M/$4M
Industrial Medicine	80233	16,988	23,108	31,080
Infectious Disease	80246	17,888	24,368	32,776
Internal Medicine-NMRP	80257	19,688	26,888	36,164
Internal Medicine-MRP	80284	24,188	33,188	44,636
Neonatology	83015	52,088	72,248	103,604
Nephrology-NMRP	80260	17,888	24,368	32,776
Nephrology-MRP	80287	21,488	29,408	39,552
Neurology	80261	24,188	33,188	44,636
Neurosurgery-NMRP,NMajS	81045	16,988	23,108	31,080
Neurosurgery-MRP,NMajS	82045	27,788	38,228	51,416
Neurosurgery-No Intracranial Surgery	86027	75,488	105,004	150,576
Neurosurgery	80152	115,084	160,444	236,496
Nuclear Medicine	80262	16,988	23,108	31,080
Obstetrical/Gynecological Surgery	80153	70,088	97,448	139,740
Occupational Medicine	80079	8,888	11,768	15,828
Oncology	80259	16,988	23,108	31,080
Ophthalmology-NS	80263	11,588	15,548	20,912
Ophthalmic Surgery	80114	16,988	23,108	31,080
Oral/Maxillofacial Surgery	86154	16,988	23,108	31,080
Orthopaedics-NMRP,NS	81057	16,988	23,108	31,080
Orthopaedics-MRP,NMajS	82025	24,188	33,188	44,636
Orthopaedic Surgery w/o Spine	86026	57,488	79,808	114,444
Orthopaedic Surgery w/Spine	80154	75,488	105,004	150,576
Otorhinolaryngology-NMRP,NS	80060	8,888	11,768	15,828
Otorhinolaryngology-MRP,NMajS	80291	24,188	33,188	44,636
Otorhinolaryngology; No Elective Plastic	80159	30,488	42,008	56,500
Otorhinolaryngology; Head/Neck	80155	34,088	47,048	65,632
Otorhinolaryngology; Other than Head/Neck	86155	52,088	72,248	103,604
Pathology	80082	11,588	15,548	20,912
Pediatrics-NMRP	80267	13,388	18,068	24,300
Pediatrics-MRP	80293	24,188	33,188	44,636
Physical Med. & Rehab.	80235	8,888	11,768	15,828
Plastic Surgery	80156	52,088	72,248	103,604
Podiatry, No Surgery	86601	11,588	15,548	20,912
Podiatry, Surgery	86602	21,488	29,408	39,552

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 2A: COUNTIES Bureau, Champaign, Coles, DeKalb, Effingham, LaSalle, Ogle, Randolph

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M$3M	$2M/$4M
Psychiatry	80249	11,588	15,548	20,912
Public Health & Preventive Med	80236	8,888	11,768	15,828
Pulmonary Diseases	80269	21,488	29,408	39,552
Radiology-NMRP	80253	21,488	29,408	39,552
Radiology-MRP	80280	24,188	33,188	44,636
Radiology-MajRP	83033	30,488	42,008	56,500
Radiation Oncology	87047	16,988	23,108	31,080
Rheumatology	80252	11,588	15,548	20,912
Thoracic Surgery-NMRP, NS	81065	16,988	23,108	31,080
Thoracic Surgery	80144	66,488	92,408	132,512
Urological Surgery	80145	27,788	38,228	51,416
Urology-MRP, NMajS	82040	24,188	33,188	44,636
Vascular Surgery-MRP,NMajS	82050	24,188	33,188	44,636
Vascular Surgery	80146	66,488	92,408	132,512
Physician, Clinical Practice Not Insurable	80086	1,776	2,352	3,164
Retired, Not in Practice	80179	1,776	2,352	3,164
Physician, No Clinical Practice	80085	1,776	2,352	3,164
Phys. Treating Patients in Free Medical Clinic	81082	N/A	48	N/A
Other, Specialty NOC	80084	8,888	11,768	15,828
Other, Specialty NOC	88002	11,588	15,548	20,912
Other, Specialty NOC	88003	13,388	18,068	24,300
Other, Specialty NOC	80268	16,988	23,108	31,080
Other, Specialty NOC	88005	19,688	26,888	36,164
Other, Specialty NOC	88006	17,888	24,368	32,776
Other, Specialty NOC	88007	21,488	29,408	39,552
Other, Specialty NOC	80294	24,188	33,188	44,636
Other, Specialty NOC	88009	21,488	29,408	39,552
Other, Specialty NOC	88010	27,788	38,228	51,416
Other, Specialty NOC	83041	30,488	42,008	56,500
Other, Specialty NOC	84042	34,088	47,048	65,632
Other, Specialty NOC	88013	50,288	69,728	97,272
Other, Specialty NOC	88014	52,088	72,248	103,604
Other, Specialty NOC	85043	57,488	79,808	114,444
Other, Specialty NOC	88016	66,488	92,408	132,512
Other, Specialty NOC	86044	70,088	97,448	139,740
Other, Specialty NOC	88018	75,488	105,004	150,576
Other, Specialty NOC	88019	25,988	35,708	48,028
Other, Specialty NOC	87045	115,084	160,444	236,496
For Non-Standard, Use:	88046			

FTE/Surgicenter Rates	basis code	count / FTE		rate per procedure/encounter $1M/$3M	$2M/$4M
Emergency Medicine	80102	4,000	N/A	10.50	14.13
Anesthesiology	80151	800	N/A	36.76	49.44
Urgent Care	80239	6,000	N/A	3.85	5.18
Surgicenter	n/a	n/a	N/A	17.72	23.74

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 2B: COUNTIES Grundy, Sangamon

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Allergy/Immunology	80254	7,860	10,328	13,892
Anesthesiology	80151	18,660	25,448	34,228
Bariatrics	81076	14,804	20,048	26,964
Cardiac Surgery-MRP,NMajS	82042	20,976	28,688	38,584
Cardiac Surgery	80141	57,232	79,448	113,928
Cardiovascular Disease-NMRP, NS	80255	15,576	21,128	28,416
Cardiovascular Disease-Spec. MRP	82058	20,976	28,688	38,584
Cardiovascular Disease-MRP	80281	26,372	36,248	48,752
Colon Surgery	85004	26,372	36,248	48,752
Dermatology	80256	10,176	13,568	18,248
Diabetes	80237	14,804	20,048	26,964
Emergency Medicine-NMajS, prim	80102	26,372	36,248	48,752
Emergency Medicine-MajS	80157	29,460	40,568	56,592
Endocrinology	80238	10,176	13,568	18,248
Family Practice-NMRP, NS	80239	14,804	20,048	26,964
Family Practice-MRP, NMajS	80273	22,516	30,848	41,492
Family Practice-not primarily MajS	83009	29,460	40,568	56,592
Forensic Medicine	80240	7,860	10,328	13,892
Gastroenterology	80241	20,976	28,688	38,584
General Practice-NMRP, NS	80242	14,804	20,048	26,964
General Practice-MRP, NMajS	80275	22,516	30,848	41,492
General Practice-NMajS, prim.	80117	29,460	40,568	56,592
General Surgery-NMRP	84076	14,804	20,048	26,964
General Surgery-MRP, NMajS	82074	20,976	28,688	38,584
General Surgery	80143	43,344	60,008	83,712
Geriatrics	80243	10,176	13,568	18,248
Gynecology-NMRP, NS	81050	17,116	23,288	31,324
Gynecology/Obstetrics-MRP,NMaj	80277	26,372	36,248	48,752
Gynecological Surgery	86053	29,460	40,568	56,592
Hand Surgery-MRP, NMajS	82044	20,976	28,688	38,584
Hand Surgery	80169	29,460	40,568	56,592
Head/Neck Surgery	80170	29,460	40,568	56,592
Hematology	80245	14,804	20,048	26,964

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 2B: COUNTIES Grundy, Sangamon

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Industrial Medicine	80233	14,804	20,048	26,964
Infectious Disease	80246	15,576	21,128	28,416
Internal Medicine-NMRP	80257	17,116	23,288	31,324
Internal Medicine-MRP	80284	20,976	28,688	38,584
Neonatology	83015	44,888	62,168	89,148
Nephrology-NMRP	80260	15,576	21,128	28,416
Nephrology-MRP	80287	18,660	25,448	34,228
Neurology	80261	20,976	28,688	38,584
Neurosurgery-NMRP,NMajS	81045	14,804	20,048	26,964
Neurosurgery-MRP,NMajS	82045	24,060	33,008	44,396
Neurosurgery-No Intracranial Surgery	86027	64,944	90,248	129,416
Neurosurgery	80152	98,888	137,764	203,064
Nuclear Medicine	80262	14,804	20,048	26,964
Obstetrical/Gynecological Surgery	80153	60,316	83,768	120,124
Occupational Medicine	80079	7,860	10,328	13,892
Oncology	80259	14,804	20,048	26,964
Ophthalmology-NS	80263	10,176	13,568	18,248
Ophthalmic Surgery	80114	14,804	20,048	26,964
Oral/Maxillofacial Surgery	86154	14,804	20,048	26,964
Orthopaedics-NMRP,NS	81057	14,804	20,048	26,964
Orthopaedics-MRP,NMajS	82025	20,976	28,688	38,584
Orthopaedic Surgery w/o Spine	86026	49,516	68,648	98,440
Orthopaedic Surgery w/Spine	80154	64,944	90,248	129,416
Otorhinolaryngology-NMRP,NS	80060	7,860	10,328	13,892
Otorhinolaryngology-MRP,NMajS	80291	20,976	28,688	38,584
Otorhinolaryngology; No Elective Plastic	80159	26,372	36,248	48,752
Otorhinolaryngology; Head/Neck	80155	29,460	40,568	56,592
Otorhinolaryngology; Other than Head/Neck	86155	44,888	62,168	89,148
Pathology	80082	10,176	13,568	18,248
Pediatrics-NMRP	80267	11,716	15,728	21,156
Pediatrics-MRP	80293	20,976	28,688	38,584
Physical Med. & Rehab.	80235	7,860	10,328	13,892
Plastic Surgery	80156	44,888	62,168	89,148
Podiatry, No Surgery	86601	10,176	13,568	18,248
Podiatry, Surgery	86602	18,660	25,448	34,228

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ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 2B: COUNTIES Grundy, Sangamon

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Psychiatry	80249	10,176	13,568	18,248
Public Health & Preventive Med	80236	7,860	10,328	13,892
Pulmonary Diseases	80269	18,660	25,448	34,228
Radiology-NMRP	80253	18,660	25,448	34,228
Radiology-MRP	80280	20,976	28,688	38,584
Radiology-MajRP	83033	26,372	36,248	48,752
Radiation Oncology	87047	14,804	20,048	26,964
Rheumatology	80252	10,176	13,568	18,248
Thoracic Surgery-NMRP, NS	81065	14,804	20,048	26,964
Thoracic Surgery	80144	57,232	79,448	113,928
Urological Surgery	80145	24,060	33,008	44,396
Urology-MRP, NMajS	82040	20,976	28,688	38,584
Vascular Surgery-MRP,NMajS	82050	20,976	28,688	38,584
Vascular Surgery	80146	57,232	79,448	113,928
Physician, Clinical Practice Not Insurable	80086	1,572	2,064	2,776
Retired, Not in Practice	80179	1,572	2,064	2,776
Physician, No Clinical Practice	80085	1,572	2,064	2,776
Phys. Treating Patients in Free Medical Clinic	81082	N/A	48	N/A
Other, Specialty NOC	80084	7,860	10,328	13,892
Other, Specialty NOC	88002	10,176	13,568	18,248
Other, Specialty NOC	88003	11,716	15,728	21,156
Other, Specialty NOC	80268	14,804	20,048	26,964
Other, Specialty NOC	88005	17,116	23,288	31,324
Other, Specialty NOC	88006	15,576	21,128	28,416
Other, Specialty NOC	88007	18,660	25,448	34,228
Other, Specialty NOC	80294	20,976	28,688	38,584
Other, Specialty NOC	88009	18,660	25,448	34,228
Other, Specialty NOC	88010	24,060	33,008	44,396
Other, Specialty NOC	83041	26,372	36,248	48,752
Other, Specialty NOC	84042	29,460	40,568	56,592
Other, Specialty NOC	88013	43,344	60,008	83,712
Other, Specialty NOC	88014	44,888	62,168	89,148
Other, Specialty NOC	85043	49,516	68,648	98,440
Other, Specialty NOC	88016	57,232	79,448	113,928
Other, Specialty NOC	86044	60,316	83,768	120,124
Other, Specialty NOC	88018	64,944	90,248	129,416
Other, Specialty NOC	88019	22,516	30,848	41,492
Other, Specialty NOC	87045	98,888	137,764	203,064
For Non-Standard, Use:	88046			

FTE/Surgicenter Rates	basis code	count / FTE		rate per procedure/encounter $1M/$3M	$2M/$4M
Emergency Medicine	80102	4,000	N/A	9.06	12.19
Anesthesiology	80151	800	N/A	31.81	42.79
Urgent Care	80239	6,000	N/A	3.34	4.49
Surgicenter	n/a	n/a	N/A	15.19	20.35

APPENDIX I

ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 2C: COUNTIES Peoria

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Allergy/Immunology	80254	6,316	8,168	10,984
Anesthesiology	80151	14,416	19,508	26,240
Bariatrics	81076	11,524	15,460	20,792
Cardiac Surgery-MRP,NMajS	82042	16,152	21,940	29,508
Cardiac Surgery	80141	43,344	60,008	86,052
Cardiovascular Disease-NMRP, NS	80255	12,104	16,268	21,880
Cardiovascular Disease-Spec. MRP	82058	16,152	21,940	29,508
Cardiovascular Disease-MRP	80281	20,204	27,608	37,132
Colon Surgery	85004	20,204	27,608	37,132
Dermatology	80256	8,052	10,600	14,256
Diabetes	80237	11,524	15,460	20,792
Emergency Medicine-NMajS, prim	80102	20,204	27,608	37,132
Emergency Medicine-MajS	80157	22,516	30,848	43,032
Endocrinology	80238	8,052	10,600	14,256
Family Practice-NMRP, NS	80239	11,524	15,460	20,792
Family Practice-MRP, NMajS	80273	17,308	23,560	31,688
Family Practice-not primarily MajS	83009	22,516	30,848	43,032
Forensic Medicine	80240	6,316	8,168	10,984
Gastroenterology	80241	16,152	21,940	29,508
General Practice-NMRP, NS	80242	11,524	15,460	20,792
General Practice-MRP, NMajS	80275	17,308	23,560	31,688
General Practice-NMajS, prim.	80117	22,516	30,848	43,032
General Surgery-NMRP	84076	11,524	15,460	20,792
General Surgery-MRP, NMajS	82074	16,152	21,940	29,508
General Surgery	80143	32,932	45,428	63,372
Geriatrics	80243	8,052	10,600	14,256
Gynecology-NMRP, NS	81050	13,260	17,888	24,060
Gynecology/Obstetrics-MRP,NMaj	80277	20,204	27,608	37,132
Gynecological Surgery	86053	22,516	30,848	43,032
Hand Surgery-MRP, NMajS	82044	16,152	21,940	29,508
Hand Surgery	80169	22,516	30,848	43,032
Head/Neck Surgery	80170	22,516	30,848	43,032
Hematology	80245	11,524	15,460	20,792

APPENDIX I

ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/O6

TERRITORY 2C: COUNTIES Peoria

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Industrial Medicine	80233	11,524	15,460	20,792
Infectious Disease	80246	12,104	16,268	21,880
Internal Medicine-NMRP	80257	13,260	17,888	24,060
Internal Medicine-MRP	80284	16,152	21,940	29,508
Neonatology	83015	34,088	47,048	67,468
Nephrology-NMRP	80260	12,104	16,268	21,880
Nephrology-MRP	80287	14,416	19,508	26,240
Neurology	80261	16,152	21,940	29,508
Neurosurgery-NMRP,NMajS	81045	11,524	15,460	20,792
Neurosurgery-MRP,NMajS	82045	18,468	25,180	33,868
Neurosurgery-No Intracranial Surgery	86027	49,132	68,108	97,668
Neurosurgery	80152	74,588	103,748	152,924
Nuclear Medicine	80262	11,524	15,460	20,792
Obstetrical/Gynecological Surgery	80153	45,660	63,248	90,696
Occupational Medicine	80079	6,316	8,168	10,984
Oncology	80259	11,524	15,460	20,792
Ophthalmology-NS	80263	8,052	10,600	14,256
Ophthalmic Surgery	80114	11,524	15,460	20,792
Oral/Maxillofacial Surgery	86154	11,524	15,460	20,792
Orthopaedics-NMRP,NS	81057	11,524	15,460	20,792
Orthopaedics-MRP,NMajS	82025	16,152	21,940	29,508
Orthopaedic Surgery w/o Spine	86026	37,560	51,908	74,436
Orthopaedic Surgery w/Spine	80154	49,132	68,108	97,668
Otorhinolaryngology-NMRP,NS	80060	6,316	8,168	10,984
Otorhinolaryngology-MRP,NMajS	80291	16,152	21,940	29,508
Otorhinolaryngology; No Elective Plastic	80159	20,204	27,608	37,132
Otorhinolaryngology; Head/Neck	80155	22,516	30,848	43,032
Otorhinolaryngology; Other than Head/Neck	86155	34,088	47,048	67,468
Pathology	80082	8,052	10,600	14,256
Pediatrics-NMRP	80267	9,212	12,220	16,436
Pediatrics-MRP	80293	16,152	21,940	29,508
Physical Med. & Rehab.	80235	6,316	8,168	10,984
Plastic Surgery	80156	34,088	47,048	67,468
Podiatry, No Surgery	86601	8,052	10,600	14,256
Podiatry, Surgery	86602	14,416	19,508	26,240

APPENDIX I

ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/O6

TERRITORY 2C: COUNTIES Peoria

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Psychiatry	80249	8,052	10,600	14,256
Public Health & Preventive Med	80236	6,316	8,168	10,984
Pulmonary Diseases	80269	14,416	19,508	26,240
Radiology-NMRP	80253	14,416	19,508	26,240
Radiology-MRP	80280	16,152	21,940	29,508
Radiology-MajRP	83033	20,204	27,608	37,132
Radiation Oncology	87047	11,524	15,460	20,792
Rheumatology	80252	8,052	10,600	14,256
Thoracic Surgery-NMRP, NS	81065	11,524	15,460	20,792
Thoracic Surgery	80144	43,344	60,008	86,052
Urological Surgery	80145	18,468	25,180	33,868
Urology-MRP, NMajS	82040	16,152	21,940	29,508
Vascular Surgery-MRP,NMajS	82050	16,152	21,940	29,508
Vascular Surgery	80146	43,344	60,008	86,052
Physician, Clinical Practice Not Insurable	80086	1,264	1,632	2,196
Retired, Not in Practice	80179	1,264	1,632	2,196
Physician, No Clinical Practice	80085	1,264	1,632	2,196
Phys. Treating Patients in Free Medical Clinic	81082	N/A	48	N/A
Other, Specialty NOC	80084	6,316	8,168	10,984
Other, Specialty NOC	88002	8,052	10,600	14,256
Other, Specialty NOC	88003	9,212	12,220	16,436
Other, Specialty NOC	80268	11,524	15,460	20,792
Other, Specialty NOC	88005	13,260	17,888	24,060
Other, Specialty NOC	88006	12,104	16,268	21,880
Other, Specialty NOC	88007	14,416	19,508	26,240
Other, Specialty NOC	80294	16,152	21,940	29,508
Other, Specialty NOC	88009	14,416	19,508	26,240
Other, Specialty NOC	88010	18,468	25,180	33,868
Other, Specialty NOC	83041	20,204	27,608	37,132
Other, Specialty NOC	84042	22,516	30,848	43,032
Other, Specialty NOC	88013	32,932	45,428	63,372
Other, Specialty NOC	88014	34,088	47,048	67,468
Other, Specialty NOC	85043	37,560	51,908	74,436
Other, Specialty NOC	88016	43,344	60,008	86,052
Other, Specialty NOC	86044	45,660	63,248	90,696
Other, Specialty NOC	88018	49,132	68,108	97,668
Other, Specialty NOC	88019	17,308	23,560	31,688
Other, Specialty NOC	87045	74,588	103,748	152,924
For Non-Standard, Use:	88046			

FTE/Surgicenter Rates	basis code	count / FTE		rate per procedure/encounter $1M/$3M	$2M/$4M
Emergency Medicine	80102	4,000	N/A	6.90	9.28
Anesthesiology	80151	800	N/A	24.39	32.80
Urgent Care	80239	6,000	N/A	2.58	3.47
Surgicenter	n/a	n/a	N/A	11.39	15.26

APPENDIX I

ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 3: REMAINDER OF STATE

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Allergy/Immunology	80254	6,832	8,888	11,956
Anesthesiology	80151	15,832	21,488	28,900
Bariatrics	81076	12,616	16,988	22,848
Cardiac Surgery-MRP,NMajS	82042	17,760	24,188	32,532
Cardiac Surgery	80141	47,972	66,488	95,344
Cardiovascular Disease-NMRP, NS	80255	13,260	17,888	24,060
Cardiovascular Disease-Spec. MRP	82058	17,760	24,188	32,532
Cardiovascular Disease-MRP	80281	22,260	30,488	41,008
Colon Surgery	85004	22,260	30,488	41,008
Dermatology	80256	8,760	11,588	15,584
Diabetes	80237	12,616	16,988	22,848
Emergency Medicine-NMajS, prim	80102	22,260	30,488	41,008
Emergency Medicine-MajS	80157	24,832	34,088	47,552
Endocrinology	80238	8,760	11,588	15,584
Family Practice-NMRP, NS	80239	12,616	16,988	22,848
Family Practice-MRP, NMajS	80273	19,044	25,988	34,952
Family Practice-not primarily MajS	83009	24,832	34,088	47,552
Forensic Medicine	80240	6,832	8,888	11,956
Gastroenterology	80241	17,760	24,188	32,532
General Practice-NMRP, NS	80242	12,616	16,988	22,848
General Practice-MRP, NMajS	80275	19,044	25,988	34,952
General Practice-NMajS, prim.	80117	24,832	34,088	47,552
General Surgery-NMRP	84076	12,616	16,988	22,848
General Surgery-MRP, NMajS	82074	17,760	24,188	32,532
General Surgery	80143	36,404	50,288	70,152
Geriatrics	80243	8,760	11,588	15,584
Gynecology-NMRP, NS	81050	14,544	19,688	26,480
Gynecology/Obstetrics-MRP,NMaj	80277	22,260	30,488	41,008
Gynecological Surgery	86053	24,832	34,088	47,552
Hand Surgery-MRP, NMajS	82044	17,760	24,188	32,532
Hand Surgery	80169	24,832	34,088	47,552
Head/Neck Surgery	80170	24,832	34,088	47,552
Hematology	80245	12,616	16,988	22,848

APPENDIX I

ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 3: REMAINDER OF STATE

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Industrial Medicine	80233	12,616	16,988	22,848
Infectious Disease	80246	13,260	17,888	24,060
Internal Medicine-NMRP	80257	14,544	19,688	26,480
Internal Medicine-MRP	80284	17,760	24,188	32,532
Neonatology	83015	37,688	52,088	74,696
Nephrology-NMRP	80260	13,260	17,888	24,060
Nephrology-MRP	80287	15,832	21,488	28,900
Neurology	80261	17,760	24,188	32,532
Neurosurgery-NMRP,NMajS	81045	12,616	16,988	22,848
Neurosurgery-MRP,NMajS	82045	20,332	27,788	37,376
Neurosurgery-No Intracranial Surgery	86027	54,400	75,488	108,248
Neurosurgery	80152	82,688	115,084	169,632
Nuclear Medicine	80262	12,616	16,988	22,848
Obstetrical/Gynecological Surgery	80153	50,544	70,088	100,508
Occupational Medicine	80079	6,832	8,888	11,956
Oncology	80259	12,616	16,988	22,848
Ophthalmology-NS	80263	8,760	11,588	15,584
Ophthalmic Surgery	80114	12,616	16,988	22,848
Oral/Maxillofacial Surgery	86154	12,616	16,988	22,848
Orthopaedics-NMRP,NS	81057	12,616	16,988	22,848
Orthopaedics-MRP,NMajS	82025	17,760	24,188	32,532
Orthopaedic Surgery w/o Spine	86026	41,544	57,488	82,436
Orthopaedic Surgery w/Spine	80154	54,400	75,488	108,248
Otorhinolaryngology-NMRP,NS	80060	6,832	8,888	11,956
Otorhinolaryngology-MRP,NMajS	80291	17,760	24,188	32,532
Otorhinolaryngology; No Elective Plastic	80159	22,260	30,488	41,008
Otorhinolaryngology; Head/Neck	80155	24,832	34,088	47,552
Otorhinolaryngology; Other than Head/Neck	86155	37,688	52,088	74,696
Pathology	80082	8,760	11,588	15,584
Pediatrics-NMRP	80267	10,044	13,388	18,008
Pediatrics-MRP	80293	17,760	24,188	32,532
Physical Med. & Rehab.	80235	6,832	8,888	11,956
Plastic Surgery	80156	37,688	52,088	74,696
Podiatry, No Surgery	86601	8,760	11,588	15,584
Podiatry, Surgery	86602	15,832	21,488	28,900

APPENDIX I

ANNUAL SEVENTH YEAR CLAIMS-MADE PREMIUM RATES - 7/1/06

TERRITORY 3: REMAINDER OF STATE

MEDICAL SPECIALTY	CODE	$500K/$1.5M	$1M/$3M	$2M/$4M
Psychiatry	80249	8,760	11,588	15,584
Public Health & Preventive Med	80236	6,832	8,888	11,956
Pulmonary Diseases	80269	15,832	21,488	28,900
Radiology-NMRP	80253	15,832	21,488	28,900
Radiology-MRP	80280	17,760	24,188	32,532
Radiology-MajRP	83033	22,260	30,488	41,008
Radiation Oncology	87047	12,616	16,988	22,848
Rheumatology	80252	8,760	11,588	15,584
Thoracic Surgery-NMRP, NS	81065	12,616	16,988	22,848
Thoracic Surgery	80144	47,972	66,488	95,344
Urological Surgery	80145	20,332	27,788	37,376
Urology-MRP, NMajS	82040	17,760	24,188	32,532
Vascular Surgery-MRP,NMajS	82050	17,760	24,188	32,532
Vascular Surgery	80146	47,972	66,488	95,344
Physician, Clinical Practice Not Insurable	80086	1,368	1,776	2,388
Retired, Not in Practice	80179	1,368	1,776	2,388
Physician, No Clinical Practice	80085	1,368	1,776	2,388
Phys. Treating Patients in Free Medical Clinic	81082	N/A	48	N/A
Other, Specialty NOC	80084	6,832	8,888	11,956
Other, Specialty NOC	88002	8,760	11,588	15,584
Other, Specialty NOC	88003	10,044	13,388	18,008
Other, Specialty NOC	80268	12,616	16,988	22,848
Other, Specialty NOC	88005	14,544	19,688	26,480
Other, Specialty NOC	88006	13,260	17,888	24,060
Other, Specialty NOC	88007	15,832	21,488	28,900
Other, Specialty NOC	80294	17,760	24,188	32,532
Other, Specialty NOC	88009	15,832	21,488	28,900
Other, Specialty NOC	88010	20,332	27,788	37,376
Other, Specialty NOC	83041	22,260	30,488	41,008
Other, Specialty NOC	84042	24,832	34,088	47,552
Other, Specialty NOC	88013	36,404	50,288	70,152
Other, Specialty NOC	88014	37,688	52,088	74,696
Other, Specialty NOC	85043	41,544	57,488	82,436
Other, Specialty NOC	88016	47,972	66,488	95,344
Other, Specialty NOC	86044	50,544	70,088	100,508
Other, Specialty NOC	88018	54,400	75,488	108,248
Other, Specialty NOC	88019	19,044	25,988	34,952
Other, Specialty NOC	87045	82,688	115,084	169,632
For Non-Standard, Use:	88046			

FTE/Surgicenter Rates	basis code	count / FTE		rate per procedure/encounter $1M/$3M	$2M/$4M
Emergency Medicine	80102	4,000	N/A	7.62	10.25
Anesthesiology	80151	800	N/A	26.86	36.13
Urgent Care	80239	6,000	N/A	2.83	3.81
Surgicenter	n/a	n/a	N/A	12.66	16.96

EXPLANATORY NOTES

EXPLANATORY NOTES:

The following represent the maturity factors to be applied in the event a policyholder is insured for less than seven years with ISMIE:

Year	Factor
1st	.250
2nd	.500
3rd	.780
4th	.925
5th	.950
6th	.975
7th	1.000

The following represent the tail factors to be applied to the annual expiring discounted premium in the event a policyholder desires to obtain a Reporting Endorsement upon termination or cancellation of the policy:

Year	Factor
1st	3.306
2nd	3.153
3rd	2.401
4th	2.178
5th	2.196
6th	2.183
7th	2.180

APPENDIX I

EXPLANATORY NOTES:

I. **Territory 01** includes the Counties of Cook, Jackson, Madison, St. Clair, and Will.

Territory 01A includes the Counties of Lake and Vermilion.

Territory 01B includes the Counties of Kane, McHenry, and Winnebago.

Territory 02 includes the Counties of DuPage, Kankakee, and Macon.

Territory 02A includes the Counties of Bureau, Champaign, Coles, DeKalb, Effingham, LaSalle, Ogle, and Randolph.

Territory 02B includes the Counties of Grundy and Sangamon.

Territory 02C includes the County of Peoria.

Territory 03 includes the remaining Counties in Illinois.

II. The following defines the medical procedure terms referenced in the listing of medical specialty designations/rates.

A. Specified Minor Risk Procedures (SMRP)

1. Cardiologists

   Assisting in surgery, insertions of cardiac pacemaker (temporary or permanent), pericardiocentesis.

Cardiologists who perform the specified risk procedures listed will be rated accordingly. Performance of other minor risk procedures not specified will increase the premium charge.

B. Minor Risk Procedures (MRP)

Except as noted under A. 1, physicians with nominal specialty designation/risk notation of NMRP performing any of the following minor risk procedures will be assigned to a specialty designation/risk notation of MRP.

1. Angiography/Arteriography.
2. Assisting in the performance of surgery.
3. Arterial, venous, cardiac or other diagnostic catheterization (includes insertion of cardiac pacemaker whether temporary or permanent). This does not apply to Swan-Ganz, umbilical cord or urethral catheterization or arterial line in a peripheral vessel, which are covered under a specialty designation/risk notation of NMRP.

EXPLANATORY NOTES:

II. (Cont'd.)

B. Minor Risk Procedures (MRP) (Cont'd.)

4. Cervical conization.

5. Diagnostic/therapeutic dilation and curettage. This does not apply to induced non-spontaneous pregnancy terminations.

6. Fallopian tube recanalization.

7. Insertion of IUD.

8. Insertion of Palmez Balloon Expandable Stent.

9. Interstitial hyperthermia.

10. Interventional radiology such as embolization, (including extracranial), percutaneous transluminal angioplasty, percutaneous nephrostomy and drainage procedures.

11. Intracoronary streptokinase infusion.

12. MRI guided focused ultrasound for treatment of uterine fibroids.

13. Myocardial biopsy.

14. Obstetrical vacuum cup.

15. Ophthalmic surgery--either extraocular only or extraocular and intraocular (includes surgery for glaucoma, cataract, retinal detachment and strabismus surgery--including Yag laser treatment for membrane opacity, laser trabeculoplasty and laser iridectomy and incision and curettage of chalazion of eyelid).

16. Percutaneous therapeutic angioplasty.

17. Pericardiocentesis.

18. Therapeutic radiology, deep (includes radium implants).

19. Ultrasound hyperthermia (superficial only).

APPENDIX I

EXPLANATORY NOTES:

II. (Cont'd.)

B. Minor Risk Procedures (MRP) (Cont'd.)

20. Uncomplicated obstetrical care either prenatal (which may include amniocentesis) and post-partum only, and/or cephalic vaginal deliveries performed in a hospital which may also include episiotomy and application of low forceps only.

21. Vaginal Birth After C-section (V-BAC). Physician must consult with another physician qualified to perform C-sections during the prenatal course, and must arrange for appropriate backup during delivery with a physician qualified to perform C-sections who is within 20 minutes traveling time of the hospital.

22. Vascular Access Procedures (primarily for dialysis) including tunneled catheter insertion, vascular access angiography, vascular access angioplasty, vascular access thrombolysis and vascular access thrombectomy.

C. Major Risk Procedures--Limited Performance (LMajRP)

Performance of major risk procedures by a physician increases the premium charge if these activities represent more than an incidental portion of the physician's practice:

1. Obstetrical Procedures:

   Cesarean section; mid-forceps delivery; version and extraction; breech extraction; multiple gestation.

2. Orthopaedic Procedures:

   Closed reduction of dislocations other than fingers, toes and shoulders; open reduction of fractures or dislocations; amputations (other than digits); any fracture of the pelvis that is displaced and/or involves concomitant injury to adjacent or subjacent organs due to the fracture; any fracture of the vertebrae that is dislocated and/or involves concomitant injury to the spinal cord or other adjacent or subjacent organs due to the fracture; or orthopaedic surgery including obtaining an iliac crest bone graft and open procedures on the coccyx but excluding open procedures on the rest of the spine.

EXPLANATORY NOTES:

II. (Cont'd.)

C. Major Risk Procedures--Limited Performance (LMajRP) (Cont'd.)

3. Pregnancy Terminations:

   Induced, non-spontaneous, in the first 12 weeks, rated similar to Gynecological Surgery.

4. Other Major Surgery Procedures:

   Generally attributable to Specialists of Obstetrics, Gynecology, Orthopaedic, General, Cardiac, Vascular, Plastic Surgery, etc.

D. Major Risk Procedures--Dominant Performance (MajRP)

Family Practice, General Practice or other similarly rated physicians performing any of the following **major risk procedures** where these activities represent the dominant procedures performed by the physician will be rated similarly to the specialty which generally performs such procedures on a regular and customary basis:

1. Obstetrical Procedures:

   Cesarean section; mid-forceps delivery; version and extraction; breech extraction; multiple gestation.

2. Orthopaedic Procedures:

   Closed reduction of dislocation other than fingers, toes and shoulders; open reduction of fractures or dislocations; amputations (other than digits); any fracture of the pelvis that is displaced and/or involves concomitant injury to adjacent or subjacent organs due to the fracture; any fracture of the vertebrae that is dislocated and/or involves concomitant injury to the spinal cord or other adjacent or subjacent organs due to the fracture; or orthopaedic surgery including obtaining an iliac crest bone graft and open procedures on the coccyx but excluding open procedures on the rest of the spine.

3. Pregnancy Terminations:

   Induced, non-spontaneous, in the first 12 weeks, rated similar to Gynecological Surgery.

APPENDIX I

EXPLANATORY NOTES:

II. (Cont'd.)

D. Major Risk Procedures--Dominant Performance (MajRP) (Cont'd.)

4. Other Major Surgery Procedures:

   Generally attributable to Specialists of Obstetrics, Gynecology, Orthopaedic, General, Cardiac, Vascular, Plastic Surgery, etc.)

5. Otorhinolaryngology:

   Performance of elective cosmetic surgery on the head or neck increases the premium charge.

6. General Surgeons:

   Performance of major risk procedures, as outlined above, generally attributable to other surgical specialists will not increase the premium charge provided these activities do not represent more than an incidental portion of the physician's practice; if these activities do represent more than an incidental portion, the physician will be rated similarly to the specialty which generally performs such procedures on a regular and customary basis.

E. Major Risk Procedures

Notwithstanding any other provision of paragraphs C. and D., the following procedures are rated as follows:

1. Gastroplasty, gastric stapling, gastric partitioning or any like surgical procedure for the treatment of morbid obesity, obesity or weight reduction, will be rated similarly to that of General Surgery.

2. Temporomandibular Joint Surgery including total replacement, arthroscopy, alloplastic implants or meniscal repair via plication, will be rated similarly to that of Orthopaedics Without Spinal Surgery.

3. Chorionic Villi Sampling will be rated similarly to that of Obstetrical/ Gynecological Surgery.

EXPLANATORY NOTES:

II. (Cont'd.)

E. Major Risk Procedures (Cont'd.)

4. Spinal Surgery, Chemonucleolysis will be rated similarly to that of Orthopaedics With Spinal Surgery.

5. Neurosurgery, Gamma Knife (Leskell Gamma Radiosurgical Unit) will be rated similarly to that of Neurosurgery.

6. Liposuction will be rated similarly to Plastic Surgery.

APPENDIX I

EXPLANATORY NOTES:

III. Newly Practicing Physician Premium Discount Rules

A. Applicable to any physician who, as of the inception date of insurance in the ISMIE program, is entering the practice of medicine for the first time or has been in practice for less than 48 months following:

1. Attainment of medical license, or

2. Completion of residency or fellowship training including completion by an established practitioner of training in a different medical specialty in which the physician intends to practice, or

3. Completion of military service or other extended government service (e.g., National Health Service Corps., etc.)

NOTE: A physician who is insured for "moonlighting" activity while still enrolled in a medical training program is ineligible for a premium discount under this rule.

B. The premium discount is a percentage calculated from the time a physician enters medical practice and prorated within the first four policy years. The applicable discount is determined by the length of time the physician has been in practice as of the inception date of insurance, according to the following table:

NEWLY PRACTICING PHYSICIAN PREMIUM DISCOUNT TABLE

	TIME IN PRACTICE	% OF DISCOUNT	% INSURED PAYS
1st Practice Year	1 - 12 Months	50%	50%
2nd Practice Year	13 - 24 Months	35%	65%
3rd Practice Year	25 - 36 Months	20%	80%
4th Practice Year	37 - 48 Months	5%	95%

EXPLANATORY NOTES:

III. Newly Practicing Physician Premium Discount Rules (Cont'd.)

C. The premium discount applies:

1. To eligible new and renewal business effective on or after July 1, 1999;

2. In lieu of and not in addition to the "part-time rating" rules. A physician who is eligible for rate reduction under either set of rules shall automatically be entitled to the benefit of whichever rule affords the greater premium discount. This determination will be made for each policy year until the physician's eligibility for the "Newly Practicing Physician" premium discount has expired;

3. May be superseded but not extended by the benefit of "suspended coverage" rating.

IV. Part-Time Rating Rules

A. The following part-time categories may be applicable to the individual physician if the criteria established in paragraphs B and C are met by such physician:

1. Individual physician is "Retired, Not in Practice."

   a. Coverage afforded under the Physician Professional Liability Claims-Made Insurance Plan policy (Form No. AP-1300) is limited to the occasional treatment of friends and relatives without remuneration.

   b. The premium shall be 20% of the rate applicable to the lowest specialty designation based on the individual physician's territory, limits of liability and maturity year which appears on the rate schedule in **Appendix I.**

2. Individual physician is a "moonlighting" resident whose "average weekly practice time" is not more than 10 hours per week. **Exception: Not more than 12 hours per week for Emergency Room Medicine.**

   - The premium shall be 27.5% of the rate applicable to the individual physician's specialty designation, territory, limits of liability and maturity year which appears on the rate schedule in **Appendix I.**

APPENDIX I

EXPLANATORY NOTES:

IV. Part-Time Rating Rules (Cont'd.)

A. (Cont'd.)

3. Individual physician whose "average weekly practice time" is not more than 21 hours per week. **Exception: Not more than 24 hours per week for Emergency Room Medicine.**

   - The premium shall be 60% of the rate applicable to the individual physician's specialty designation, territory, limits of liability and maturity year which appears on the rate schedule in **Appendix I**.

4. Individual physician whose "average weekly practice time" is 22 hours or more per week.

   - The premium shall be 100% of the rate applicable to the individual physician's specialty designation, territory, limits of liability and maturity year which appears on the rate schedule in **Appendix I**.

B. The criteria for part-time rating consideration for an individual physician who is "Retired, Not in Practice" is as follows:

1. In the case of a physician with "Retired, Not in Practice", the individual physician must submit a written request for part-time rating based on the retirement from active practice.

2. Upon establishment of the aforementioned criteria, a physician who is:

   - "Retired, Not in Practice" shall have his/her policy endorsed with the Retired Physician Endorsement (AE-1502).

EXPLANATORY NOTES:

IV. Part-Time Rating Rules (Cont'd.)

C. The criteria for part-time consideration for all other physicians are as follows:

1. "Average weekly practice time" as determined on the basis of the physician's written representations meets the "hour per week" limitations as specified in subparagraphs A-2 and A-3.

   a. "Average weekly practice time" is defined to include all of the following:

      (1) all clinical patient care;
      (2) completion of patient medical records;
      (3) consultations.

2. "Average weekly patient volume" as determined on the basis of the individual physician's submission of written verification.

   a. Any of the foregoing which substantiates "average weekly patient volume" at each surgi center, emergi center, walk-in clinic or other outpatient facility where professional services are rendered to patients for which coverage is desired.

   b. The "average weekly patient volume" so determined must correlate to "average weekly practice time" as specified in subparagraph C-1.

3. Any professional activity for which coverage is not desired, and which requires the issuance of an exclusionary endorsement attached to the individual physician's policy with respect to such activity, shall be considered in the application of subparagraphs C-1 and C-2. Verification of coverage for such activity must be received by ISMIE.

4. Notwithstanding any of the provisions of subparagraphs C-1, C-2 and C-3, a physician who schedules patient appointments more than four days per week may not be considered for part-time rating. This includes patient contact in a hospital, surgi center, emergi center or other out-patient facility.

NOTE: Physicians may not apply for part-time and simultaneously request cancellation of their policy. Part-time rating can only be considered for an in force policy. If the physician terminates the policy within six months of a reduction to part-time, the Reporting Endorsement premium calculation shall be made at the standard full time premium previously in effect.

EXPLANATORY NOTES:

IV. Part-Time Rating Rules (Cont'd.)

C. (Cont'd.)

5. Notwithstanding any of the provisions of subparagraphs C-1, C-2, C-3 and C-4, no physician who practices more than 26 weeks per year may be considered for part-time rating.

6. Upon establishment of the aforementioned criteria, either a Part-Time Coverage Endorsement (AE-1501) or Part-Time Emergency Medicine Endorsement (AE-1503) shall be attached to the individual physician's policy.

7. Physician must complete the Application for Part-Time Rating (form PP-1215-A2) and submit at least six months of documentation to apply for part-time. Once part-time eligibility has been established, a reduction will be granted effective on the date the physician's documents are received by ISMIE, or no greater than 6 months retroactive from the date all documents are received by ISMIE.

D. Individual physicians with a nominal specialty designation/risk notation of NMRP, MRP, SMRP or LMajRP, who in addition to their specialty practice also engage in emergency room services, other than for the purpose of satisfying hospital staff privilege requirements, may be eligible for composite rating as follows:

1. 22 hours per week or more of specialty practice subject to not more than 24 hours per week of emergency room services.

   - The premium shall be the sum of 50% of the rate applicable to a specialty designation/risk notation of NMRP, MRP, SMRP or LMajRP, and 50% of the rate applicable to Emergency Medicine--NMajS, prim. based on the individual physician's territory, limits of liability and maturity year which appear on the rate schedule in **Appendix I**.

2. 25 hours per week or more of emergency room services.

   - The premium shall be 100% of the rate applicable to Emergency Medicine--NMajS, prim., the individual physician's territory, limits of liability and maturity year which appears on the rate schedule in **Appendix I.**

EXPLANATORY NOTES:

IV. Part-Time Rating Rules (Cont'd.)

E. "Free Medical Clinic" Coverage.

Individual physicians whose sole insurable practice activity is rendering professional services in a "Free Medical Clinic" for no remuneration may be eligible for an annual rate of $48 for limits of $1 million/$3 million, regardless of territory. This premium cannot be lowered for any reason.

1. A physician cannot reduce to this specialty from any other rating classification identified in this manual.

2. No prior acts coverage is afforded under this classification for a physician's rendering of professional services outside of a Free Medical Clinic.

3. The physician shall have his/her policy endorsed with the endorsement (AE-1547).

4. Upon termination of the policy, the physicians will be eligible to purchase a Reporting Endorsement as outlined in **General Rules,** Section VIII, C. with the following exception:

   Premium for a Reporting Endorsement for physicians whose sole insurable practice activity was rendering professional services in a "Free Medical Clinic" will be waived.

EXPLANATORY NOTES:

V. Suspended Coverage Rules

These rules apply to a physician who is temporarily in an "inactive practice" status due to voluntary interruption of practice (e.g., vacation, travel, continuing education, research, etc.), or involuntary interruption of practice (e.g., incapacitating illness or disability, other health reasons, including pregnancy, etc.).

A. If leave of absence is one (1) month or less

1. No premium reduction shall be given. If the insured requests cancellation (written request from insured required), reinstatement may not take effect prior to a three (3) month waiting period and will be subject to re-underwriting including the required purchase of a Reporting Endorsement at the time of cancellation.

B. If leave of absence is more than one (1) month but does not exceed one (1) year

1. Regardless of the reason for interruption of practice, the insured may be offered the alternatives outlined in a. and b. below subject to the rules contained therein.

   a. Cancellation. Reinstatement may not take effect prior to a three (3) month waiting period and will be subject to re-underwriting including the required purchase of a Reporting Endorsement at the time of cancellation.

   b. Suspended coverage by means of endorsement AE-1515-1.

      (1) The premium shall be 25% of the standard full-time rate applicable to the individual physician's specialty designation, territory, limits of liability and maturity year which appears on the rate schedule in **Appendix I**.

      (2) Such premium shall be prorated for the period of time the policy will be maintained in suspended status; however, in no event may the period of time exceed one (1) year.

      (3) The suspended coverage rate reduction does not apply to any other charges used in developing the policy premium (e.g., surcharges, additional insureds, etc.), nor does it estop the passage of time applicable to the Newly Practicing Physician Premium Discount.

NOTE: Physicians may not request suspended coverage with a concurrent change to specialty, classification, limits of liability or any other rating element.

EXPLANATORY NOTES:

V. Suspended Coverage Rules (Cont'd.)

C. If leave of absence is for one (1) year or longer

1. The policy should be canceled. Reinstatement will be subject to re-underwriting including the required purchase of a Reporting Endorsement at the time of cancellation.

D. If leave of absence is due to active military duty, the policy will be placed on suspended coverage for the length of service and the premium for the entire period will be waived.

VI. Locum Tenens (Additional Insured)

A. Locum Tenens Coverage is required when a physician is temporarily substituting for an ISMIE insured physician if the substituting physician either does not have professional liability insurance or has limited insurance that would not cover him/her for such substituting activities. A form AA-1075, Locum Tenens Application, must be submitted for review and approval prior to the first date of desired coverage. The substituting physician can be added for coverage as an "Additional Insured" under the ISMIE insured physician's policy by means of endorsement AE-1518, "Additional Insured - Locum Tenens Coverage Endorsement", the use of which is governed by the rules set forth below.

B. The premium shall be the rate applicable to the Locum Tenens' specialty designation and the ISMIE insured physician's territory, limits of liability and maturity year multiplied by the applicable percentage as specified below in the accompanying chart:

NUMBER OF DAYS EXPECTED SUBSTITUTION	PERCENTAGE APPLIED TO THE QUARTERLY PREMIUM AMOUNT
1 to 30 days	0%
31 to 60 days	35%
61 to 90 days	65%

NOTE: 30 days of Locum Tenens coverage at no charge is cumulative per policy period.

EXPLANATORY NOTES:

VI. Locum Tenens (Additional Insured) (Cont'd.)

C. The following rules are applicable to Locum Tenens coverage:

1. Locum Tenens coverage can only be provided for a maximum of 90 days per policy year.

2. The Locum Tenens may not be insured to substitute for more than one ISMIE insured physician during the same physical period of time.

3. Each ISMIE insured physician is required to pay the appropriate premium when adding a Locum Tenens to his/her policy, regardless of whether another ISMIE insured physician is being charged premium for covering the substitute services of the same Locum Tenens during a different physical time period.

4. There is no need to purchase a Reporting Endorsement upon discontinuation of Locum Tenens coverage. Coverage for future reported claims/suits continues to exist through the ISMIE insured physician's policy, subject to the purchase of a Reporting Endorsement by the NAMED INSURED upon policy termination.

5. If more than one Locum Tenens is applicable to the same ISMIE insured physician, a separate premium charge shall be made for each Locum Tenens.

6. If the period of coverage for the Locum Tenens is continuous and begins prior to renewal and extends through and beyond renewal, the premium charge shall be based on the rates in effect prior to said renewal.

7. If the period of coverage for the Locum Tenens is a discrete series of days which begins prior to and extends through and beyond renewal, a separate premium charge shall be made for:

   a. the period prior to renewal; and,
   b. the period on or after renewal.

8. The ISMIE insured physician's policy cannot be on suspended coverage during the Locum Tenens period.

EXPLANATORY NOTES:

VII. Loss-Free Discount

Existing policyholders may qualify for a discount in premium based on the following criteria:

A. The existing policyholder is eligible for the loss-free discount after being continuously insured for at least 3.5 years. (See chart below.)

B. The existing policyholder must have incurred no indemnity payments (i.e., no indemnity payment made) during the experience period.

C. Experience Periods and Applicable Discounts

Years	Discount Applied 7/1/98 and After
3	3%
4	6%
5	8%
6	10%
7	12%
8	17%
9	18%
10	19%
11+	19.5%

New business applicants may qualify for a loss-free discount except that the experience period will be measured annually from the applicant's retroactive date. Proof of loss-free must be submitted to ISMIE from the applicant's prior carrier(s).

Note: This will not apply to any new business effective July 1, 2003 and after.

D. Applies to all medical specialties except "Physician, Treating Patients in Free Medical Clinic."

APPENDIX I

EXPLANATORY NOTES:

VIII. Per-Patient Rating for Emergency Physicians

A. Groups of Emergency Physicians of two or more may qualify for per-patient rating.

B. Such rating shall only be available under the Physician Clinic Policy. **(See Appendix IV)**

IX. Per-Patient Rating for Anesthesiologists

A. Groups of Anesthesiologists of two or more may qualify for per-patient rating.

B. Such rating shall only be available under the Physician Clinic Policy. **(See Appendix IV)**

X. Surgicenter Rating

A. Surgicenters may qualify for the per-procedure rating.

XI. Urgent Care Rating

A. Urgent Care facilities may qualify for the per-procedure rating.

XII. Allied Health Personnel Employee Rate Schedule

The schedules on the following pages set forth the rates to be charged as "Additional Named Insureds" premium under the Standard Physician Professional Liability Claims-Made Insurance Plan for any physician or medical entity who employs Allied Health Personnel of the type identified therein. The appropriate per unit rate for each chargeable Allied Health Personnel, who will be listed on the Declarations page, will be made.

EXPLANATORY NOTES:

XIII. Risk Rewards Discount

Existing physician and allied health personnel insureds may qualify for a discount in premium based on the following criteria:

A. Completion of an ISMIE-sponsored risk management component (e.g., seminar, self-study program).

B. Achievement of a minimum passing score for each component taken.

C. A maximum discount of 15% may be earned during each calendar year.

D. Applies to all physician medical specialties, except "Physician, Treating Patients in Free Medical Clinic."

E. Applies to all Allied Health Personnel for which a premium is charged.

F. Points earned during the following calendar years will be applied to the corresponding annual renewal period as indicated in the table below:

Calendar Year	Renewal on or after
2004	7/1/05
2005	7/1/06
2006	7/1/07
2007	7/1/08
2008	7/1/09
2009	7/1/10

ALLIED HEALTH PERSONNEL RATES

ISMIE ANNUAL ALLIED HEALTH PERSONNEL RATES - 7/01/06

SHARED LIMITS -- $500K/$1.5M

	CODE	Territory 1	Territory 1A	Territory 1B	Territory 2	Territory 2A	Territory 2B	Territory 2C	Territory 3
Certified Nurse Anesthetist	10151	900	816	772	688	644	560	432	476
Certified Nurse Midwife	10153	9,940	8,964	8,476	7,496	7,008	6,032	4,564	5,056
Dialysis Technician	10260	744	676	640	572	536	468	364	396
Nurse Practitioner	10239	708	640	608	544	508	444	344	380
Obstetrical RN (Other Than Nurse Midwife)*	12051	1,284	1,160	1,100	976	916	792	608	668
Orthopaedic Tech/Ortho RN	10154	2,444	2,204	2,084	1,844	1,724	1,484	1,128	1,248
Physician Assistant	10273	708	640	608	544	508	444	344	380
Psychologist	10249	476	432	412	368	348	304	240	264
Psychotherapist	11029	476	432	412	368	348	304	240	264
Social Worker	12028	476	432	412	368	348	304	240	264

SEPARATE LIMITS -- $500K/$1.5M

	CODE	Territory 1	Territory 1A	Territory 1B	Territory 2	Territory 2A	Territory 2B	Territory 2C	Territory 3
Certified Clinical Nurse Specialist	12035	1,412	1,280	1,216	1,084	1,020	888	692	756
Certified Nurse Anesthetist	10151	1,800	1,628	1,544	1,376	1,288	1,120	864	948
Certified Nurse Midwife	10153	19,880	17,924	16,948	14,996	14,016	12,064	9,132	10,108
Chiropractor	12032	4,708	4,272	4,052	3,616	3,396	2,960	2,304	2,524
Critical Care Technician	12034	1,412	1,280	1,216	1,084	1,020	888	692	756
Dentist	12030	1,316	1,204	1,148	1,036	976	864	696	752
Dialysis Technician	10260	1,488	1,352	1,280	1,144	1,072	936	728	796
Nurse Practitioner	10239	1,412	1,280	1,216	1,084	1,020	888	692	756
Obstetrical RN (Other Than Nurse Midwife)*	12051	2,568	2,324	2,200	1,952	1,828	1,584	1,212	1,336
Optometrist	12031	632	576	548	492	464	408	324	352
Orthopaedic Tech/Ortho RN	10154	4,884	4,404	4,168	3,688	3,448	2,972	2,252	2,492
Pharmacist	12033	480	436	416	376	356	316	252	272
Physician Assistant	10273	1,412	1,280	1,216	1,084	1,020	888	692	756
Psychologist	10249	948	864	824	736	696	612	484	524
Psychotherapist	11029	948	864	824	736	696	612	484	524
Social Worker	12028	948	864	824	736	696	612	484	524
Surgical Assistant	12029	1,412	1,280	1,216	1,084	1,020	888	692	756

*Not covered for intrapartum patient management

Territory 1: Counties of Cook, Jackson, Madison, St. Clair and Will
Territory 1A: Counties of Lake and Vermilion
Territory 1B: Counties of Kane, McHenry and Winnebago
Territory 2: Counties of DuPage, Kankakee, and Macon
Territory 2A: Counties of Bureau, Champaign, Coles, DeKalb, Effingham, ' aSalle, Ogle, and Randolph
Territory 2B: Counties of Grundy and Sangamon
Territory 2C: County of Peoria
Territory 3: Remainder of Illinois

ISMIE ANNUAL ALLIED HEALTH PERSONNEL RATES - 7/01/06

SHARED LIMITS -- $1M/$3M

	CODE	Territory 1	Territory 1A	Territory 1B	Territory 2	Territory 2A	Territory 2B	Territory 2C	Territory 3
Certified Nurse Anesthetist	10151	1,240	1,120	1,060	940	884	764	584	644
Certified Nurse Midwife	10153	13,848	12,480	11,796	10,428	9,744	8,376	6,324	7,008
Dialysis Technician	10260	1,024	924	876	780	732	632	488	536
Nurse Practitioner	10239	968	876	832	740	692	600	464	508
Obstetrical RN (Other Than Nurse Midwife)*	12051	1,780	1,604	1,520	1,348	1,260	1,088	828	916
Orthopaedic Tech/Ortho RN	10154	3,400	3,064	2,896	2,560	2,396	2,060	1,556	1,724
Physician Assistant	10273	968	876	832	740	692	600	464	508
Psychologist	10249	644	584	556	496	468	408	316	348
Psychotherapist	11029	644	584	556	496	468	408	316	348
Social Worker	12028	644	584	556	496	468	408	316	348

SEPARATE LIMITS -- $1M/$3M

	CODE	Territory 1	Territory 1A	Territory 1B	Territory 2	Territory 2A	Territory 2B	Territory 2C	Territory 3
Certified Clinical Nurse Specialist	12035	1,936	1,752	1,660	1,480	1,388	1,204	928	1,020
Certified Nurse Anesthetist	10151	2,476	2,240	2,120	1,884	1,764	1,528	1,172	1,288
Certified Nurse Midwife	10153	27,696	24,960	23,592	20,856	19,488	16,752	12,648	14,016
Chiropractor	12032	6,456	5,844	5,540	4,928	4,620	4,008	3,092	3,396
Critical Care Technician	12034	1,936	1,752	1,660	1,480	1,388	1,204	928	1,020
Dentist	12030	1,768	1,612	1,532	1,372	1,296	1,136	900	976
Dialysis Technician	10260	2,044	1,852	1,752	1,560	1,464	1,268	976	1,072
Nurse Practitioner	10239	1,936	1,752	1,660	1,480	1,388	1,204	928	1,020
Obstetrical RN (Other Than Nurse Midwife)*	12051	3,556	3,212	3,040	2,692	2,520	2,176	1,656	1,828
Optometrist	12031	860	780	740	660	620	544	424	464
Orthopaedic Tech/Ortho RN	10154	6,796	6,128	5,792	5,124	4,788	4,120	3,116	3,448
Pharmacist	12033	644	584	556	500	472	412	328	356
Physician Assistant	10273	1,936	1,752	1,660	1,480	1,388	1,204	928	1,020
Psychologist	10249	1,288	1,172	1,112	992	932	816	636	696
Psychotherapist	11029	1,288	1,172	1,112	992	932	816	636	696
Social Worker	12028	1,288	1,172	1,112	992	932	816	636	696
Surgical Assistant	12029	1,936	1,752	1,660	1,480	1,388	1,204	928	1,020

*Not covered for intrapartum patient management

Territory 1: Counties of Cook, Jackson, Madison, St. Clair and Will
Territory 1A: Counties of Lake and Vermillion
Territory 1B: Counties of Kane, McHenry and Winnebago
Territory 2: Counties of DuPage, Kankakee, and Macon
Territory 2A: Counties of Bureau, Champaign, Coles, DeKalb, Effingham, LaSalle, Ogle and Randolph
Territory 2B: Counties of Grundy and Sangamon
Territory 2C: County of Peoria
Territory 3: Remainder of Illinois

Edition Date: 7/1/06

ISMIE ANNUAL ALLIED HEALTH PERSONNEL RATES - 7/01/06

SHARED LIMITS -- $2M/$4M

	CODE	Territory 1	Territory 1A	Territory 1B	Territory 2	Territory 2A	Territory 2B	Territory 2C	Territory 3
Certified Nurse Anesthetist	10151	1,668	1,508	1,424	1,264	1,188	1,028	784	868
Certified Nurse Midwife	10153	20,384	17,896	16,916	14,952	13,972	12,012	9,068	10,048
Dialysis Technician	10260	1,376	1,244	1,180	1,048	984	852	656	720
Nurse Practitioner	10239	1,300	1,180	1,120	996	932	808	624	684
Obstetrical RN (Other Than Nurse Midwife)*	12051	2,396	2,156	2,044	1,812	1,696	1,464	1,112	1,232
Orthopaedic Tech/Ortho RN	10154	5,004	4,392	4,152	3,672	3,436	2,956	2,232	2,472
Physician Assistant	10273	1,300	1,180	1,120	996	932	808	624	684
Psychologist	10249	868	784	748	668	628	548	424	468
Psychotherapist	11029	868	784	748	668	628	548	424	468
Social Worker	12028	868	784	748	668	628	548	424	468

SEPARATE LIMITS -- $2M/$4M

	CODE	Territory 1	Territory 1A	Territory 1B	Territory 2	Territory 2A	Territory 2B	Territory 2C	Territory 3
Certified Clinical Nurse Specialist	12035	2,604	2,356	2,232	1,992	1,868	1,620	1,248	1,372
Certified Nurse Anesthetist	10151	3,332	3,012	2,852	2,532	2,372	2,056	1,576	1,732
Certified Nurse Midwife	10153	40,768	35,792	33,832	29,908	27,944	24,024	18,136	20,100
Chiropractor	12032	8,684	7,860	7,452	6,628	6,212	5,392	4,160	4,568
Critical Care Technician	12034	2,604	2,356	2,232	1,992	1,868	1,620	1,248	1,372
Dentist	12030	2,376	2,168	2,060	1,844	1,744	1,528	1,212	1,312
Dialysis Technician	10260	2,748	2,492	2,356	2,100	1,968	1,704	1,312	1,440
Nurse Practitioner	10239	2,604	2,356	2,232	1,992	1,868	1,620	1,248	1,372
Obstetrical RN (Other Than Nurse Midwife)*	12051	4,784	4,320	4,088	3,620	3,388	2,928	2,228	2,460
Optometrist	12031	1,156	1,048	996	888	832	732	572	624
Orthopaedic Tech/Ortho RN	10154	10,004	8,788	8,304	7,348	6,864	5,908	4,468	4,944
Pharmacist	12033	868	784	748	672	636	556	440	480
Physician Assistant	10273	2,604	2,356	2,232	1,992	1,868	1,620	1,248	1,372
Psychologist	10249	1,732	1,576	1,496	1,336	1,252	1,096	856	936
Psychotherapist	11029	1,732	1,576	1,496	1,336	1,252	1,096	856	936
Social Worker	12028	1,732	1,576	1,496	1,336	1,252	1,096	856	936
Surgical Assistant	12029	2,604	2,356	2,232	1,992	1,868	1,620	1,248	1,372

*Not covered for intrapartum patient management

Territory 1: Counties of Cook, Jackson, Madison, St. Clair and Will
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Edition Date: 7/1/06

PROFESSIONAL ENTITY LIABILITY RULES AND RATES

A. ELIGIBILITY

To be eligible for ISMIE Professional Entity Professional Liability Insurance, a partnership, *sole shareholder medical corporation, or multi-shareholder medical corporation must conduct a medical business that is owned and operated by physicians for the purpose of providing patient services. Such services must be related to the physician owners medical practice specialty, or professional qualifications and be rendered by the physician owners, or other qualified physicians and/or allied health personnel employed by the physician owners in the name of the professional entity.

(*Insurance for sole shareholder professional entities where separate limits of liability are not desired is provided through the ISMIE Individual Physician Professional Liability Insurance Plan policy without additional premium charge.)

B. INSURABILITY

Determination of eligibility is made on the basis of a completed insurance application form entitled "Application for Medical Partnership/Corporation Professional Liability", form number BA-3000. If the medical business to be insured is otherwise eligible, it is mandatory that all physician partners, shareholders, officers, directors and employees of the partnership or medical corporation be individually insured with ISMIE for limits of liability at least equal to those desired by the partnership or medical corporation.

Exception: The requirements for individual insurance with ISMIE may be waived without affecting the professional entity's eligibility, under circumstances where a partner, shareholder, officer, director or employed physician has no need for or cannot obtain personal professional liability insurance with ISMIE (e.g., a retired physician, a physician on leave of absence, a physician not primarily practicing in the State of Illinois, a physician declined for underwriting reasons, etc.). In such cases, the policy issued to the professional entity by ISMIE shall be endorsed to exclude liability arising out of the acts or omissions of any such uninsured physician. This is accomplished by means of attaching form BE-3506 "Acts or Omissions of Others" Exclusion Endorsement.

(Edition Date: 7/1/95)

C. RATING

Professional Entities qualifying under the above rules shall be issued a Professional Entity Professional Liability Plan Policy, form AP-1300, subject to the following standard premium charges:

1. The sum of 25% of the premium that would be charged for each partner's, officer's, director's, shareholder's, employee's or independent contractor's individual policy premium at the limits of liability desired by the partnership or corporation (without regard to any surcharge), subject to:

    a. a maximum of 25% of the sum of the five highest rated physician partner's, officer's, director's, shareholder's, employee's or independent contractor's individual policy premium as calculated above

    b. a minimum of $400 per year

plus

2. The appropriate per person rate for each allied health personnel employee whose rate appears on the rate schedule in **Appendix I**; plus,

3. Any established surcharge/debit.

4. Upon cancellation or non-renewal of a Professional Entity policy (Form No. AP-1300), a Reporting Endorsement may be purchased. The Reporting Endorsement premium shall be the sum of 25% of the premium that would be charged for each partner's, officer's, director's, shareholder's, employee's or independent contractor's individual Reporting Endorsement (as described in General Rules, Section VIII, "Cancellation/Non-Renewal", subparagraph C-3) at the coverage level desired by the partnership or medical corporation. A Professional Entity Reporting Endorsement premium is not subject to any minimum or maximum.

The standard premium charges do not apply to the following types of medical business which must be submitted for rating:

Abortion clinics, Multi-phasic Diagnostic Centers, Surgi Centers (Ambulatory Care Centers), Weight Control Clinics, 24 hour Emergi Centers and any other medical business with unique or unusual exposure conditions not governed or contemplated by the rules and standard premium charges contained herein.

RISK CHARACTERISTIC SURCHARGE PLAN

A. The Risk Characteristic surcharge plan is a fundamental element in the ISMIE Professional Liability Program. It establishes a review format for professional risk evaluation of physicians, by physicians, and provides an effective risk control mechanism for mitigating potential loss exposures. The objective of the Surcharge Plan is to encourage insured physicians to maintain high professional standards, thereby ensuring quality patient care and the stability of this professional liability program.

B. The following characteristics shall be considered in determining individual risk surcharges and physician group debits (i.e., percentage increase of standard premium) under the ISMIE Professional Liability Program:

CHARACTERISTICS	TIER EVALUATION
1. Any one claim (open or closed) found to involve questionable judgment or procedure as determined by the Physician Review and Evaluation Panel ("PREP").	**Tier 1**
2. Any one claim (open or closed) involving significant questionable judgment or procedure; or practice in an area significantly beyond training or competency; or any two claims (open or closed) involving questionable judgment or procedure as determined by the Physician Review and Evaluation Panel ("PREP").	**Tier 2**
3. Any one claim (open or closed) involving negligence; or three or more cases (open or closed) involving questionable judgment or procedure; two or more cases (open or closed) involving significant questionable judgment or procedure; or a combination of these characteristics regardless of disposition as determined by the Physician Review and Evaluation Panel ("PREP"); or claim frequency as determined by specialty; or any other adverse underwriting characteristics such as, but not limited to, hospital staff privileges subject to disciplinary action, Licensing Board disciplinary action, etc.	**Tier 3**

(Edition Date: 7/1/04)

4.	A pattern of claims reflecting inappropriate medical care; including practicing outside of one's specialty; excessive patient volume or other practice patterns which compromise quality of care; or a pattern of cases reflecting a significant breach in the standard of care regardless of ultimate disposition as determined by the Physician Review and Evaluation Panel ("PREP") or any other adverse risk characteristics as determined by PREP which represents a significant exposure, combined with claim frequency as determined by specialty, and a loss ratio of 120% or greater.	**Tier 4**

C. The following table converts the Tier Evaluation to the surcharge percent that is to be applied to the insured's standard premium, determined in accordance with the rating rules of this manual. The percentage (%) is always applied to the insured's annual base premium. Part-time rating, suspended coverage, the newly practicing physician discount, or subsequent procedure reduction shall not operate to decrease the amount of the surcharge otherwise due.

	TIER EVALUATION			
TIER:	**1**	**2**	**3**	**4**
PERCENTAGE (%):	**25%**	**50%**	**75%**	**100-200%**

D. The following debits may be applied to a physician group:

A Schedule Rating Debit (up to a maximum of 100%) may be applied according to the following schedule:

	DEBIT
Loss Experience	100%
Premises-condition, care	5%
Specialty balance	8%
Employees-selection, training, supervision, experience	5%
Risk Management Program	10%
Unusual Risk Characteristics	15%

E. The following rules govern the application and duration of surcharges, physician group debits and policy exclusions established through the Surcharge Plan:

1. A surcharge or debit may be applied at the inception of the policy or at any subsequent policy renewal thereafter.

2. Ultimate disposition of a previously evaluated "open" claim shall not affect the originally assessed surcharge/debit.

3. In determining the appropriate percentage to assess within the Tier 4 surcharge range, PREP shall consider the severity of the insured's loss ratio. The minimum shall be assessed for a loss ratio of 120-200%, the mid for a loss ratio between 200-300%, and the maximum for a loss ratio greater than 300%.

4. Surcharges shall remain in effect in accordance with the following table:

SURCHARGE %	DURATION
25%	12 Months
50%	24 Months
75%	24 Months minimum, subject to reevaluation by "PREP" at the expiration of 24 months.
100-200%	24 Months minimum, subject to re-evaluation by "PREP" at the expiration of 12 months.

5. Debits shall remain in effect for a minimum of two years and may be reconsidered in accordance with the provisions outlined in subparagraph E-6.

6. Imposition of surcharges, physician group debits and other indicated actions may be accomplished by the Physician Review and Evaluation Panel ("PREP)" which serves as consultant to the Underwriting Division of ISMIS. Surcharges, debits and other indicated actions may only be reconsidered bi-annually by the originating source or may be reviewed by "PREP" in accordance with the following note below, providing the applicant or insured requests such reconsideration or review in writing within six months following notification by the Company.

   NOTE: The insured is obliged to make payment of the surcharge or debit during the pendency of the reconsideration or review process. If the surcharge/debit is eliminated or reduced, the decision shall be applied retroactive to the original effective date.

7. The imposition of a surcharge/debit disqualifies insureds from receiving any discount offered to participants of a group program (e.g., IPA, network, or purchasing group).

8. A medical procedure exclusion, practice activity exclusion, and/or a curtailment of policy limits of liability may be imposed at the inception of the policy or any policy renewal thereafter. Any of these actions qualifies for review by the "PREP" Committee, provided the insured requests such reconsideration in writing within six months following notification by the Company.

   NOTE: These kinds of coverage restrictions are generally intended to apply for an indefinite period. However, in the case of a medical procedure exclusion, after the exclusion has been in effect for a minimum of six (6) months, the insured may request consideration for removal of the exclusion upon furnishing satisfactory evidence of retraining or other appropriate medical testimony. Such a request may only be made once in any twelve (12) month period.

F. At its discretion, PREP may recommend any ISMIE Risk Management or continuing Medical Education activity in addition to a surcharge/debit and/or medical procedure exclusion.

GENERAL STATEMENT

The provisions of this plan affect the underwriting treatment of both new applicants and existing policyholders. In the case of a new applicant who has been declined by either the Underwriting Division or "PREP", depending on the reason(s) for declination, the opportunity may be extended to the applicant to meet personally with "PREP" in order to review the declination decision. "PREP" may overturn, or otherwise modify an Underwriting Division decision but only in accordance with the procedure outlined in the PREP Committee Administrative Rules.

Any existing policyholder subject to policy cancellation or non-renewal may, depending on the reason(s) for policy cancellation or non-renewal and upon timely request, be granted the opportunity to request an appeal. Such request for appeal shall be heard by a Committee appointed by ISMIE's Board of Directors. The outcome of this review shall be binding on both the policyholder and ISMIE.

I. PHYSICIAN CLINIC

A. The qualifications for coverage under the policy (Form No. AP-1300) are as follows:

1. The physician clinic must consist of two (2) or more physicians:

   a. who are permanently licensed in Illinois; and,

   b. whose medical practice is performed primarily in the State of Illinois for or on behalf of the NAMED INSURED physician clinic.

2. The physician clinic must be one of the following; i.e., a partnership, medical corporation, limited liability company, limited partnership, joint venture, association or other legal entity. All partners, officers, directors, shareholders, employees, members or potential ADDITIONAL NAMED INSUREDS of the physician clinic must be Doctors of Medicine or Doctors of Osteopathy.

3. The physician clinic must consist of a primary location domiciled in the State of Illinois:

   a. where professional services are rendered to patients; and,

   b. where administrative functions are undertaken (appointments, billing, patient records, etc.)

   Satellites or branch facilities are acceptable to the extent they are both financially and medically controlled by the primary location and are practicing as a part thereof.

4. The physician clinic must hold itself out to be a clinic engaged in the delivery of professional services to patients. Consideration for coverage will be given to the following characteristics:

   a. length of time entity has operated as a physician clinic;

   b. degree of medical specialization;

   c. stability of members and locations;

   d. reputation and standing within community served;

   e. hospital where physicians have admitting privileges;

I. PHYSICIAN CLINIC (Cont'd.)

A. (Cont'd.)

4. (Cont'd.)

   f. degree of patient sharing;

   g. profit sharing and other defined benefits available;

   h. how entity holds itself out to the public; i.e., promotional materials, advertising, sign on the door, etc.;

   i. minimal use of independent contractors.

5. Insurance for a physician clinic shall be provided through the issuance of the policy (Form No. AP-1300).

6. Physicians who are partners, officers, directors, shareholders or employees of the physician clinic shall be insured by including such physicians as ADDITIONAL NAMED INSUREDS under the policy by endorsement.

B. The limits of liability available for a physician clinic are as follows:

1. The "Each Person" limit may be obtained only in the amount of $1,000,000 or $2,000,000 and a corresponding annual aggregate of $3,000,000 or $4,000,000 applied to each individual physician member and entity or the aggregate limit may be shared, the amount being determined by the number of exposures in the group as follows:

	Aggregate Applicable to "Each Person" Limit	
# of Exposures	$1M	$2M
2	5M	6M
3	8M	10M
4	10M	12M
5	15M	16M
6	16M	18M
7	18M	22M
8	20M	24M
9	22M	28M
10 - 19	25M	30M
20 - 39	40M	45M
40 - 59	55M	60M
60 - 79	70M	75M
80 - 99[1]	85M	90M

[1]For each additional 20 exposures, increase the aggregate by $15M.

I. PHYSICIAN CLINIC (Cont'd.)

B. (Cont'd.)

2. Increased aggregate limits may be purchased. For each additional limit, an additional premium of 1% of the aggregate physician clinic entity and Allied Health Personnel premiums will be charged.

C. The premium shall be the sum of:

1. the rate applicable to each ADDITIONAL NAMED INSURED'S specialty, territory, limits of liability and maturity year which appears on the rate schedule in **Appendix I**;

2. plus, the rate applicable to the clinic entity noted in **Appendix II;**.

3. plus, the appropriate per person rate for each Allied Health Personnel whose rate appears on the rate schedule in **Appendix I;**

4. minus, any loss-free discount applicable to any ADDITIONAL NAMED INSURED;

5. minus, any risk rewards discount applicable to any ADDITIONAL NAMED INSURED;

6. plus or minus, any applicable debit or credit as specified in paragraph D;

7. plus, any established surcharge.

APPENDIX IV

I. PHYSICIAN CLINIC (Cont'd.)

D. The following credits/debits are available to the physician clinic:

1. A Scheduled Rating Debit (up to a maximum of 100%) or Credit (up to a maximum of 35%) may be applied according to the following schedule:

	Range		
	Credit		**Debit**
Loss Experience	35%	to	100%
Premises-condition, care	5%	to	5%
Specialty balance	8%	to	8%
Employees-selection, training, supervision, experience	5%	to	5%
Risk Management Program	10%	to	10%
Unusual Risk Characteristics	15%	to	15%

NOTE: Any established debit must be imposed for a minimum of two years.

2. The combination of schedule rating and loss-free discount may not exceed a 54.5% credit.

3. Loss experience will be determined according to the following experience modification calculation:

   a. The experience period used to calculate the experience modification will be the most recent ten (10) years.

   b. Actual losses are determined by adding:

      i. indemnity (limited to $500,000) and expense on closed claims; plus,
      ii. indemnity (limited to $500,000) and expense on open claims to which reserve development factors have been applied.

   c. Expected losses are determined by:

      i. determining the number of weighted exposures per policy year; and,
      ii. multiplying "i" times the expected loss rate per exposure.

   d. Credibility equals

      i. Expected losses divided by expected losses plus $1,000,000.

I. PHYSICIAN CLINIC (Cont'd.)

D. (Cont'd.)

3. (Cont'd.)

e. Experience Modification Formula

i. $$\left(\frac{\text{Actual losses} \times \text{Credibility}}{\text{Expected losses}}\right) \quad \left(1 - \text{Credibility}\right)$$

E. Upon cancellation or non-renewal of the policy (Form No. AP-1300), a Reporting Endorsement may be purchased. The Reporting Endorsement premium shall be the sum of premium that would have been charged for each ADDITIONAL NAMED INSURED'S Reporting Endorsement (as described in **General Rules**, Section VIII "Cancellation/Non-Renewal", subparagraphs C-1, C-2 and C-3) at the limits of liability desired by the physician clinic.

F. In the event of severance of the relationship between an ADDITIONAL NAMED INSURED physician and the NAMED INSURED physician clinic (both insured on Form No. AP-1300), in conjunction with termination of coverage on behalf of the ADDITIONAL NAMED INSURED physician, either party may purchase a Reporting Endorsement on behalf of the physician. Such Reporting Endorsement premium shall be calculated as described in **General Rules**, Section VIII, "Cancellation/ Non-Renewal", subparagraphs C-1, C-2 and C-3 at the limits of liability desired by the requesting party.

Under these circumstances of severance between the parties, the ADDITIONAL NAMED INSURED shall be deleted by endorsement from the policy. A separate policy (Form No. AP-1300) shall be issued to the physician and the Reporting Endorsement for said physician shall be attached to this policy.

G. With respect to Reporting Endorsements discussed in paragraphs E and F, no credits and/or debits as described in paragraph D shall be included in the premium calculation.

I. PHYSICIAN CLINIC (Cont'd.)

H. In the event a physician clinic falls below the minimum number of required physicians; i.e., less than two (2), the physician clinic shall have six (6) months in which to correct such deficiency. Failure to correct such deficiency within six months shall be grounds for reverting the physician clinic to a non-clinic policy format.

II. FULL TIME EQUIVALENT RATING (FTE)

A. A FTE rating policy is only available to single specialty clinics or groups, or attached by way of endorsement to any type of policy.

B. A FTE rating is based on a certain identifiable pricing mechanism (i.e., "per-patient" encounters, "per procedure", "total revenues" or "total hours") in which to assess a premium charge to an entity.

C. FTE premium is based on the full-time mature rate of the specialty presented.

D. FTE premium is **not** subject to a premium reduction because of:

1. Suspended Coverage
2. Newly Practicing Physician Discount
3. Part-Time Rating

However, the Risk Rewards discount <u>does</u> apply.

E. The limit of liability applied to a FTE policy is as follows:

1. If the entire group is rated on a FTE basis (i.e., ER Group) each physician has a separate "each person" limit.

2. If a FTE rider is attached to a standard policy, then all participants share in the "each person" limit of liability.

I. PHYSICIAN GROUP RATING DEVIATION

A. The qualifications for coverage under the Physician Group Rating Deviation shall be as follows:

1. The physician group must consist of two (2) or more physicians:

   a. who are permanently licensed in Illinois; and

   b. whose medical practice is performed primarily in the State of Illinois for or on behalf of the physician group

2. The physician group may be one of the following:

   a. a physician with an employed physician(s) and/or a contracting physician(s); or

   b. a partnership, corporation, limited partnership, joint venture, association, purchasing group, limited liability company, or other legal entity. All partners, officers, directors, shareholders, employees, members or individuals must be Doctors of Medicine or Doctors of Osteopathy.

3. The physician group must consist of a primary location domiciled in the State of Illinois:

   a. where professional services are rendered to patients; and

   b. where administrative functions for or on behalf of the physician group are undertaken

4. Insurance for a physician group shall be provided as follows:

   a. Each physician must be insured through issuance of the policy (Form No. AP-1300); and

   b. The entity, as described in subparagraph A-2b of this section, must also be insured through issuance of the policy (Form No. AP-1300).

I. PHYSICIAN GROUP RATING DEVIATION (Cont'd.)

B. The limits of liability available to both the individual physician and the entity are either $1,000,000/$3,000,000 or $2,000,000/$4,000,000. All partners, officers, directors, shareholders, employees or members of the physician group must carry limits of liability at least equal to that of the entity described in subparagraphs A-2 and A-4-b.

C. The premium shall be the sum of:

1. the rate applicable to each physician's territory, specialty, limits of liability and maturity year which appears on the rate schedule in **Appendix I**;
2. plus, the rate applicable to the entity noted in **Appendix II;**
3. plus, the appropriate per person rate for each Allied Health Personnel whose rate appears on the rate schedule in **Appendix I**;
4. minus, any loss-free discount;
5. minus, any risk rewards discount;
6. plus or minus, any applicable debit or credit specified in paragraph D;
7. plus, any established surcharge.

D. The following credits/debits are available to the physician group:

1. A Scheduled Rating Debit (up to a maximum of 100%) or Credit (up to a maximum of 35%) may be applied according to the following schedule:

	Range		
	Credit		**Debit**
Loss Experience	35%	to	100%
Premises-condition, care	5%	to	5%
Specialty balance	8%	to	8%
Employees-selection, training, supervision, experience	5%	to	5%
Risk Management Program	10%	to	10%
Unusual Risk Characteristics	15%	to	15%

NOTE: Any established debit must be imposed for a minimum of two years.

2. The combination of schedule rating and loss-free discount may not exceed a 54.5% credit.
3. See experience modification in **Appendix IV.**

I. PHYSICIAN GROUP RATING DEVIATION (Cont'd.)

E. Upon cancellation or non-renewal of either:

1) an individual physician member's policy; or
2) the entity's policy, a Reporting Endorsement may be purchased.

1. In the case of an individual physician, the premium for the Reporting Endorsement shall be calculated as described in **General Rules**, Section VIII, "Cancellation/Non-Renewal", subparagraphs C-1, C-2 and C-3.

2. In the case of the entity, as described in subparagraph A-2 of this section, the premium for the Reporting Endorsement shall be calculated as the sum of 21% of the premium that would have been charged each partner's officer's, director's, shareholder's, employee's, or member's individual Reporting Endorsement (as described in **General Rules**, Section VIII, "Cancellation/ Non-Renewal", subparagraphs C-1, C-2 and C-3) at the limits of liability desired by the entity. Such premium is not subject to any minimum or maximum.

3. With respect to Reporting Endorsements discussed in subparagraphs E-1 and E-2, no credits and/or debits as described in paragraph D-1 shall be included in the premium calculation.

F. In the event a physician group falls below the minimum number of required physicians; i.e., less than two (2), the physician group shall have six (6) months in which to correct such deficiency. Failure to correct such deficiency within six (6) months shall be grounds for eliminating the applicability of all credits or debits described in paragraph D of this section.

I. PHYSICIAN GROUP RATING DEVIATION (Cont'd.)

E. Upon cancellation or non-renewal of either:

1) an individual physician member's policy; or
2) the entity's policy, a Reporting Endorsement may be purchased.

1. In the case of an individual physician, the premium for the Reporting Endorsement shall be calculated as described in **General Rules**, Section VIII, "Cancellation/Non-Renewal", subparagraphs C-1, C-2 and C-3.

2. In the case of the entity, as described in subparagraph A-2 of this section, the premium for the Reporting Endorsement shall be calculated as the sum of 21% of the premium that would have been charged each partner's officer's, director's, shareholder's, employee's, or member's individual Reporting Endorsement (as described in **General Rules**, Section VIII, "Cancellation/ Non-Renewal", subparagraphs C-1, C-2 and C-3) at the limits of liability desired by the entity. Such premium is not subject to any minimum or maximum.

3. With respect to Reporting Endorsements discussed in subparagraphs E-1 and E-2, no credits and/or debits as described in paragraph D-1 shall be included in the premium calculation.

F. In the event a physician group falls below the minimum number of required physicians; i.e., less than two (2), the physician group shall have six (6) months in which to correct such deficiency. Failure to correct such deficiency within six (6) months shall be grounds for eliminating the applicability of all credits or debits described in paragraph D of this section.

TOWERS
PERRIN

TILLINGHAST

STATEMENT OF ACTUARIAL OPINION
REGARDING ISMIE MUTUAL INSURANCE COMPANY
RATE FILING
(Effective July 1, 2006)

I, James D. Hurley, am associated with the Tillinghast business of Towers Perrin, and am a Member of the American Academy of Actuaries. I have been retained by ISMIE Mutual Insurance Company of Chicago, Illinois, with regard to the projection of the proposed claims-made rate level and rating schedules effective July 1, 2006.

In making my rate projections, I have relied upon listings and summaries of data prepared by the Company. I performed no independent verification as to the accuracy of these data, other than checks for reasonableness. In other respects, my study included the formulation of the actuarial assumptions, methods, and actuarial calculations as I considered necessary in the circumstances.

In my opinion, the rate level projections for July 1, 2006 have been computed in accordance with accepted actuarial principles and are consistent with the Company's experience. I believe that the proposed rates meet the requirements of the insurance laws of the State of Illinois.

We have maintained complete documentation of our rate development in our office and it will be maintained for a period of seven years.

Towers Perrin
3500 Lenox Road
Suite 900
Atlanta, Georgia
April 27, 2006

James D. Hurley
Associate, Casualty Actuarial Society
Member, American Academy Actuaries

ISMIE Mutual Insurance Company

Filing Memorandum - Illinois
Physicians and Surgeons Professional Liability

April 27, 2006

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April 27, 2006

Mr. John Washburn
Senior Vice President
ISMIE Mutual Insurance Company
20 N. Michigan Avenue, Suite 700
Chicago, Illinois 60602-4822

Dear Mr. Washburn

ILLINOIS PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY RATES

Attached is a filing memorandum for physicians and surgeons professional liability rates in Illinois. This letter and attached filing memorandum describe the data, methodology, and assumptions used in developing these rates.

This analysis has been prepared for the internal use of ISMIE Mutual Insurance Company ("ISMIE") as a guide in determining indications for rates effective July 1, 2006. A copy may also be provided to the Illinois Insurance Department as support for its selected rate change. In addition, ISMIE may provide a copy to reinsurers in connection with contract renewal discussions. These authorizations assume that (a) the entire report is provided rather than any excerpt, (b) any further use or distribution without our prior written consent is not authorized, (c) Tillinghast is periodically provided a list of recipients of this report and (d) it is recognized that furnishing this report is not a substitute for the recipient's own due diligence and that the recipient will place no reliance on this report or data contained herein that would result in the creation of any duty or liability of Tillinghast to the recipient. Further distribution or use is not authorized without our prior written consent.

In performing our analysis, we relied without audit or verification upon the data provided by ISMIE Mutual Insurance Company.

Because of the uncertainties underlying medical malpractice rates, there can be no guarantee that the attached rates will prove to be adequate or not excessive. We believe, however, that the methods used are reasonable in the current circumstances.

If you should have any questions, please call.

Sincerely,

TOWERS PERRIN

James D. Hurley, ACAS, MAAA
Direct Dial: 404-365-1632

Bryan G. Young, FCAS, MAAA
Direct Dial: 404-365-1635

JDH/BGY:sm

Direct Dial: (404) 365-1635

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ISMIE MUTUAL INSURANCE COMPANY

Physicians and Surgeons Professional Liability Rate Filing – Illinois

This memorandum and attached Exhibits present support for the physicians and surgeons professional liability rates proposed to be effective July 1, 2006 for ISMIE Mutual Insurance Company ("ISMIE"). The rate indications are based on ISMIE Illinois experience valued as of September 30, 2005 and are estimated to produce an overall -5.2% collected rate change. The key element of the rates is the $1 million limit mature base class/territory pure premium which is based on results of three methods, a frequency/severity method, a paid pure premium method and an incurred pure premium method. Other relativities, other expense items and the premium credit off-balance are also determined and incorporated.

Details and descriptions of the development and/or source for each of these elements is described below and documented in the attached exhibits. A summary of the components of the indicated rate level change and the results is provided in the Summary Exhibits.

Summary

The overall indicated collected rate change of -5.2% is documented in Summary Exhibit A. This reflects the average maturity/class/territory of ISMIE's Illinois physicians and surgeons program at $1M/$3M limits. The comparable overall average manual rate change is somewhat higher at -2.5% given expected higher premium credits in 2006.

The components of the base rate (mature, base class and base territory) underlying this change are shown in Summary Exhibit B along with comparable components from ISMIE's filing last year. These reflect a slight reduction in the undiscounted pure premium, greater discount for investment income due to a higher interest rate assumption, revision to the administrative and other variable expense loads and update of the rating plan off-balance adjustment. Revisions to class and territory assignments and relativities contemplated on Exhibit A, but not on Exhibit B, will be discussed later in this memorandum.

Although three methods are used in determining the mature/base class/base territory pure premium, the components of the frequency/severity method, in detail consistent with ISMIE's rate filing last year, are summarized in Summary, Exhibit C. This is shown because it is information specified by the recent Insurance Department directive, and also as a basis for comparison to last year's analysis, to the extent possible. It should be noted that the final selected pure premium differs slightly from the results of this calculation because it considers the indications from all three methods.

Pure Premium

The primary component of ISMIE's rates is the indicated pure premium or $1 million indemnity plus allocated loss adjustment expense ("ALAE") per mature base class base territory physician. Three different methods are used to project the indicated pure premium. The first is a straightforward incurred development method. Historical reported losses (indemnity plus ALAE) are used to calculate historical development factors from which development factors are selected and used to project ultimate reported losses for each accident year/report year combination. By dividing by base class/base territory exposures, indicated pure premiums for each accident year/report year combination are obtained. This method assumes a consistent claim settling and case reserving philosophy over time. The second method is the same as the first method except that paid losses are used. This method assumes claim settlement patterns are consistent over time. The third approach is a frequency/severity method similar to ISMIE's filing last year. Under this method separate ultimate projections of reported frequency, closed with indemnity ("CWI") to reported count ratios, closed expense only ("CEO") to reported count ratios, CWI severities, and CEO severities are made for each year and combined to produce indicated pure premiums. Least squares fits are applied to the historic indicated pure premiums to produce alternative projected pure premiums for the proposed rate year and a final pure premium is selected.

Other Items

The projected pure premium then needs to be converted to a rate. A discount for anticipated investment income earned on the loss component of the rate, to recognize the time value of

money, is applied. A provision for unallocated loss adjustment expenses ("ULAE") is also included.

Provisions for variable and fixed administrative expenses are included as well as for commissions and taxes, contingency loading, and the DD&R benefit to develop indicated average collected rates. Incorporating the assumed average premium credit produces the indicated average manual rates. Comparing the average class/territory/maturity indicated rate to the similarly averaged current rate provides the change.

Class/Territory Changes

ISMIE proposes revisions to a few specialty and county assignments to class and territory. These changes are based on ISMIE data and judgment. ISMIE also reviewed indicated class and territory relativities and is making a number of changes. The impact of these changes is considered as part of the overall rate level change. The indications and selections are summarized in Appendix D.

Proposed Rates

ISMIE's proposed rates are developed on Appendix E along with the development of the indicated base rate and a sample rate. We tested the rate change impact of the current and proposed rates and obtained results similar to expected.

Analysis

Summary of Results

Summary Exhibit C contains a comparison of the current indicated frequency/severity components with the same components from ISMIE's rate analysis last year. The indicated pure premium produced by combining the components differs slightly from the selected pure premium for 2006 rates because consideration has been given to all three methods in making the final selection of the pure premium.

Several adjustments must be made to convert the selected pure premium to an indicated rate. Summary Exhibit B summarizes the adjustments needed to make the conversion to a rate and the change at various points in the calculation. These results can be summarized as follows:

- The undiscounted indicated pure premium declined 1.3%, which is an improvement over an expected increase of one year of trend (approximately 3.5%).
- The discounted pure premium decreased 3.7% due to the combined impact of the lower undiscounted pure premium and an increase in the assumed interest rate from 3.0% to 3.5% and update of the indicated payment pattern.
- After a reduction in commission expenses of 1.0% and, for administrative expenses, a reallocation between fixed and variable loadings, the resulting indicated collected base rate declines 3.5%.
- The indicated manual base rate decrease of 0.8% is a smaller decrease than the indicated collected change due to an increase in anticipated discounts.

The indicated rate change described to this point is the change in the indicated mature base class/territory rate. However, the overall rate change differs. Summary Exhibit A contains a calculation of the change in the overall average rate across all specialties, territories, and maturities. The result shows the ISMIE overall average collected rate indication is a decrease of 5.2% while the average manual rate change is a decrease of 2.5%, which matches the manual rate indication on Exhibit A.

Description of Exhibits

The attached appendices summarize the ISMIE historical loss data underlying the pure premium projections. They are discussed in the reverse order of presentation, generally following the manner and order in which they are used in developing the overall rate change.

Appendix E contains a summary of the proposed mature rates by territory and class. Appendix E, Exhibit A contains a workup of the proposed base rate and a calculation of a sample rate. Exhibit B contains the proposed rates.

Appendix D contains data regarding the selected territory and class relativities. Appendix D, Exhibit C contains a summary of the specialties and counties which are being reassigned to different classes and territories. The indications and selected territory relativities are shown on Exhibit B and indications and selected class relativities are shown on Exhibit A. The indications on Exhibit A and B reflect the selected specialty and county re-assignments on Exhibit C. The basis for the proposed changes to the class/territory structure are the indications shown, as well as other analyses and judgment.

Appendix C contains the supporting Exhibits for the frequency/severity method projections. Each of the components of the frequency/severity method are determined based on calculations in this Appendix. For severity, the ultimate CWI severities are summarized on Exhibit G, supported by analysis in Exhibits H, I and J. The ultimate closed expense only ("CEO") severities are calculated on Exhibit F. Both are based on report year total projections of the severities. For CWI claims, indemnity and ALAE are developed separately. The ultimate severities are used in determining severity trends and final severities for the most recent immature coverage periods. For frequency, ultimate reported frequencies are determined on Exhibit B and include only lawsuits, attorney liens and direct patient claims. In order to obtain frequency of CWIs and CEOs, the ratio of CWI claims and CEO claims to total reported claims are needed. The ultimate ratio of CNP claims to reported claim counts are developed on Exhibit D and ultimate CWI ratios on Exhibit C. The ratio of CEO claims to reported claim counts is calculated by subtracting the CWI and CNP

ratios from 1.0. The selected frequency, closure ratios, and severities are combined on Exhibit A to determine ultimate losses used to calculate indicated pure premiums.

Appendix B contains the accident year by report year development method ultimate losses based on paid losses at $1.0 million limits. Report year development factors by lag are used.

Appendix A contains the supporting Exhibits for the accident year by report year development method ultimate losses based on reported losses at $1.0 million limits. Report year development factors are selected by lag.

Exhibit J shows the development of the selected lag pattern based on ISMIE's accident year by report year projections in Appendices A and B. The selected lag pattern is used to calculate the mature Class 5, Territory 1 equivalents on Exhibit J, Sheet 1.

On Exhibit I, the indicated and selected pure premiums are developed. Sheet 4 contains indicated historical pure premiums based on the reported loss development method. Fits of the pure premiums are used to project the 2006/2007 pure premium levels and trends. Corresponding calculations are shown for the paid development method and frequency/severity method ultimates on Sheets 3 and 2, respectively. Sheet 1 contains a summary of the indicated 2006/2007 pure premiums as well as the indicated trend rates and R-squared value of each of the fits.

Exhibit H contains the loading for miscellaneous losses. These are amounts related to open in error and investigation claims only. Losses for these type claims are analyzed based on the historical ratio of these losses to all other losses. These miscellaneous losses represent about 0.1% of total losses and are incorporated as a loading to the pure premium.

The unallocated loss adjustment expense factor is determined on Exhibit G. The selected factor is based on paid ULAE to paid and one-half of case reserves from ISMIE's annual statement. The latter approach assumes one-half of the ULAE is paid when the claim is established and the other half is paid when the claim is closed.

A present value factor assuming a 3.5% rate of return, selected by ISMIE, is calculated on Exhibit F.

The base class, territory mature equivalent exposures used to obtain the pure premiums on Exhibit I, reflect ISMIE's current territory and class relativities. We did not reflect ISMIE's miscellaneous rating factors for experience rating and schedule rating. Consequently, there is likely to be a premium off-balance due to additional or less premium being collected because of these various plans and factors. Exhibit E contains the current and proposed off-balances due to these various rating plans and factors.

On Exhibit D, the claims-made pure premium relativities are summarized. The selected lag pattern on Exhibit J is based on ISMIE's experience.

The projected average rate is calculated in Exhibit C. Sheet 4 contains the development of the expenses for administrative expenses that are loaded into the premium by an expense multiplier and a fixed expense loading. The variable expense provision is calculated on Sheet 3 while the 2006/07 pure premium is calculated on Exhibit C, Sheet 2. All of the components are from the prior Exhibits as noted and the average class/territory pure premium relativity is based on data provided by ISMIE. The indicated average rate is calculated on Sheet 1.

Exhibit B shows the calculation of the current average rate. This average rate reflects the average class, territory and premium off-balance. Exhibit A develops the indicated manual rate change.

ISMIE MUTUAL INSURANCE COMPANY

Indicated Overall Rate Change
Manual and Collected Basis

		Current	Indicated	Change
(1)	Average Manual Rate	$43,335	$42,247	-2.5%
(2)	Off Balance for Premium Adjustment Programs	75.2%	73.1%	
(3)	Average Collected Rate	$32,588	$30,882	-5.2%

Notes:(1) Current from Exhibit B, Indicated from Exhibit C, Sheet 1.
(2) Current from Exhibit B, Indicated from Exhibit C, Sheet 1.
(3) (1) / (2).

Summary
Exhibit B

ISMIE MUTUAL INSURANCE COMPANY

Indicated Change in Mature Base Class, Base Territory Rate

		Prior Filing	Indicated	Change
(1)	Indicated Pure Pemium	$22,815	$22,523	-1.3%
(2)	Present Value Factor	0.9009	0.8790	
(3)	ULAE	1.045	1.045	
(4)	Discounted Pure Premium	$21,479	$20,688	-3.7%
(5)	Variable Expense Factor	1.0425	1.0430	
(6)	Fixed Administrative Expenses	725	1,000	
(7)	Total Variable Expenses			
	Variable Expenses	0.0%	0.0%	
	Commissions and Tax	7.0%	6.0%	
	Contingency Loading	9.0%	9.0%	
	DD&R Loading	4.0%	4.0%	
	Total Variable	20.0%	19.0%	
(8)	Expected Losses and Fixed Ratio	80.0%	81.0%	
(9)	Indicated Collected Rate	$28,895	$27,873	-3.5%
(10)	Rating Plan Off-Balance	0.752	0.731	
(11)	Indicated Mature Manual Rate	$38,424	$38,131	-0.8%

Notes:(1) Summary Exhibit C
(2) Exhibit C, Sheet 2.
(3) Exhibit C, Sheet 2.
(4) (1) x (2) x (3).
(5) Exhibit C, Sheet 1.
(6) Exhibit C, Sheet 1.
(7) Exhibit C, Sheet 3.
(8) 100% - (7).
(9) [[(4) x (5)] + (6)] / (8).
(10) Exhibit E.
(11) (9)/(10).

ISMIE MUTUAL INSURANCE COMPANY

Comparison of Pure Premium Components
Mature, Base Class, Base Territory

		4,5,6,8 Class 5/Terr 1 Current Rates 2005/06(a)	4,5,6 Freq/Severity Class 5/Terr 1 Tillinghast 2006/07	Percent Change
(1)	CWI Indemnity Severity	$640,000	$703,759	10.0%
(2)	CWI ALAE Severity	$81,500	$80,801	-0.9%
(3)	Percent CWI	17.0%	17.0%	0.0%
(4)	Reported Frequency	0.15625	0.135	-13.6%
(5)	CWI Pure Premium	$19,165	$18,006	-6.0%
(6)	CEO ALAE Severity	$32,000	$45,033	40.7%
(7)	Percent CEO	73.0%	78.0%	6.8%
(8)	Reported Frequency	0.15625	0.135	-13.6%
(9)	CEO Pure Premium	$3,650	$4,742	29.9%
(10)	Subtotal	$22,815	$22,748	-0.3%
(11)	Selected (Based on all Three Methods)	$22,815	$22,500	-1.4%
(12)	Miscellaneous Loss Loading	included	1.001	
(13)	Indicated Mature Pure Pemium	$22,815	$22,523	-1.3%

(a) From ISMIE filing last year.

Notes:
(1) Appendix C, Exhibit G.
(2) Appendix C, Exhibit G.
(3) Appendix C, Exhibit C, Sheet 1.
(4) Appendix C, Exhibit B, Sheet 2.
(5) (1) x (2) x (3) x (4).
(6) Appendix C, Exhibit F, Sheet 1.
(7) Appendix C, Exhibit E, Sheet 1.
(8) Appendix C, Exhibit C, Sheet 1.
(9) (6) x (7) x (8).
(10) (5) + (9).
(11) Exhibit C, Sheet 2.
(12) Exhibit H.

ISMIE MUTUAL INSURANCE

Indicated Manual Rate Change
$1,000,000/$3,000,000 Limits

(1)	Indicated 2006 $1M/$3M Average Manual Rate	$ 42,247
(2)	Current $1M/$3M Average Manual Rate	$ 43,335
(3)	Indicated Manual Rate Change	-2.5%
(4)	Selected Manual Rate Change	-2.5%

Notes:
(1) Exhibit C, Sheet 1.
(2) Exhibit B.
(3) ((1) / (2)) - 1.0.

ISMIE MUTUAL INSURANCE

Current Average Rate
$1,000,000/$3,000,000 Limits

(1)	Current Average $1M/$3M Class 5, Territory 1 Rate	$ 34,920
(2)	Average Class, Territory Rate Relativity	1.241
(3)	Current Average Manual Rate	$ 43,335
(4)	Off-Balance for Premium Adjustment Programs	0.752
(5)	Current $1M/$3M Average Collected Rate	$ 32,588

Notes:
(1),(2) Based on data provided by ISMIE.
(3) (1) x (2).
(4) Exhibit B.
(5) (3) x (4).

ISMIE MUTUAL INSURANCE

Projected Average Rate
$1,000,000/$3,000,000 Limits

(1)	Discounted Pure Premium	$ 23,025
(2)	Expense Multiplier	1.0430
(3)	Fixed Administrative Expenses	$ 1,000
(4)	Variable Expense Provision	19.0%
(5)	Pure Premium Off-Balance	0.731
(6)	Indicated Manual Rate	$ 42,247
(7)	Indicated Collected Average Rate	$ 30,882

Notes:
(1) Exhibit C, Sheet 2.
(2), (3) Exhibit C, Sheet 4.
(4) Exhibit C, Sheet 3.
(5) Exhibit E.
(6) (1) x (2) + (3)) / ((1.0 - (4)) x (5)).
(7) (5) x (6).

ISMIE MUTUAL INSURANCE

Projected Average Rate
Selected Pure Premium
$1,000,000/$3,000,000 Limits

(1)	Selected 2006 Report Year, $1,000/$1,000 Limit Pure Premium		$ 22,500
(2)	Miscellaneous Loss Loading		1.001
(3)	ULAE Loading		1.045
(4)	Present Value Factor		0.879
(5)	Average Class, Territory Pure Premium Relativity		1.248
(6)	Discounted Mature Claims-Made Pure Premium		$ 25,819
(7)	Claims-Made Pure Premium Relativity		
	a) 1st Year		0.150
	b) 2nd Year		0.390
	c) 3rd Year		0.780
	d) 4th Year		0.875
	d) 5th Year		0.925
	d) 6th Year		0.950
	e) Mature		1.000
(8)	Discounted Claims-Made Pure Premium	2004/05 Exposure Wts	
	a) 1st Year	5.64%	$ 3,873
	b) 2nd Year	5.51%	10,069
	c) 3rd Year	6.02%	20,139
	d) 4th Year	5.90%	22,591
	d) 5th Year	5.01%	23,882
	d) 6th Year	4.54%	24,528
	e) Mature	67.38%	25,819
	e) Weighted Average	100.00%	$23,025

Notes:
(1) Exhibit I, Sheet 1.
(2) Exhibit H.
(3) Exhibit G.
(4) Exhibit F.
(5) Provided by ISMIE.
(6) (1) x (2) x (3) x (4) x (5).
(7) Exhibit D.
(8) (6) x respective maturity in (7). Exposure weights provided by ISMIE.

ISMIE MUTUAL INSURANCE

Projected Average Rate
Variable Expense Provision

(1)	DD&R Loading	4.0%
(2)	Commission and Premium Taxes	6.0%
(3)	Capital and Contingency and Reinsurers' Margin	9.0%
(4)	Total Variable Expense Provision	19.0%

Notes: (1) Provided by ISMIE.
(2) Provided by ISMIE.
(3) Provided by ISMIE.
(4) (1) + (2) + (3).

ISMIE MUTUAL INSURANCE

Projected Average Rate
Administrative Expense Provisions
Amounts in Millions

Type	Fixed Expense Percentage	2006 Operating Budget	2006 Expenses	
			Fixed	Variable
(1)	(2)	(3)	(4)	(5)
Underwriting	25.0%	$5.4	$1.4	$4.1
Risk Management	25.0%	2.9	0.7	2.2
Communication	25.0%	3.1	0.8	2.3
Office Support	50.0%	4.0	2.0	2.0
All Other	75.0%	11.1	8.3	2.8
Total		$26.5	$13.2	$13.3
(6) Policy Counts/ Discounted Losses			13,300	$310.0
(7) Indicated Loadings			$1,000	4.3%

Notes: (2), (3) Provided by ISMIE. (3) is for all states.
(4) (2) x (3).
(5) (3) - (4).
(6) All states counts and discounted losses provided by ISMIE.
(7) Total (4) and (5) divided by (6).

ISMIE MUTUAL INSURANCE

Claims-Made Relativities

Year	Lag Pattern	Pure Premium Relativity
(1)	(2)	(3)
6+	0.050	1.000
5	0.025	0.950
4	0.050	0.925
3	0.095	0.875
2	0.390	0.780
1	0.240	0.390
0	0.150	0.150
Total	1.000	

Notes:

(2) Exhibit J, Sheet 1.

(3) Upward sum of (2).

ISMIE MUTUAL INSURANCE

Adjustment for Premium Off-Balance
Current and Prospective Rates

Program	Current	Prospective
(1)	(2)	(3)
Loss Free	10.0%	10.3%
Risk/Rewards Program	3.0%	4.6%
Schedule	11.2%	10.6%
Group Practice	0.6%	0.5%
New Physician	0.0%	0.9%
Total	24.8%	26.9%
(4) Off-Balance Factor	75.2%	73.1%

Notes:
(2),(3) Provided by ISMIE.
(4) Equals 100% minus Total.

ISMIE MUTUAL INSURANCE

Present Value Factor
Claims-Made
3.5% Rate of Return

Evaluation Month	Payment Pattern	Evaluation Month	Payment Pattern Cumulative	Payment Pattern Incremental	Discount Factor	Discounted Payment Pattern
(1)	(2)	(3)	(4)	(5)	(6)	(7)
3	0.000	12	0.026	0.026	0.983	0.026
15	0.035	24	0.120	0.094	0.950	0.089
27	0.148	36	0.280	0.160	0.918	0.147
39	0.324	48	0.491	0.211	0.887	0.187
51	0.547	60	0.705	0.214	0.857	0.183
63	0.757	72	0.842	0.137	0.828	0.113
75	0.871	84	0.910	0.068	0.800	0.054
87	0.923	96	0.944	0.034	0.773	0.026
99	0.951	108	0.968	0.024	0.746	0.018
111	0.974	120	0.982	0.014	0.721	0.010
123	0.984	132	0.990	0.008	0.697	0.006
135	0.992	144	0.994	0.004	0.673	0.003
147	0.995	156	0.997	0.003	0.650	0.002
159	0.998	168	1.000	0.003	0.628	0.002
171	1.000					
Total				1.000		0.866
(8) Premium Installment						1.015
(9) Revised Present Value Factor						0.879

Notes:

(2) Based on Appendix B, Exhibit C.
(4) Based on linear interpolation of (2).
(6) Discount factor to the beginning of time 0. Assumes payments made mid-year.
(7) (5) x (6)
(8) 1.000/.985 where .985 is the premium discount factor provided by ISMIE.
(9) Total of Column (7) x (8).

ISMIE MUTUAL INSURANCE

ULAE Loading

Year Losses Incurred	Paid ULAE (000's)	Paid Loss & ALAE (000's)	Unpaid Loss & ALAE (000's)	Ratio
(1)	(2)	(3)	(4)	(5)
1995	$ 11,942	$ 288,474	$ 3,077	0.041
1996	8,017	184,996	5,704	0.043
1997	7,711	169,543	9,661	0.044
1998	8,096	182,050	17,235	0.042
1999	8,076	168,039	29,107	0.044
2000	6,920	118,371	51,229	0.048
2001	7,715	108,167	100,007	0.049
2002	7,491	77,706	169,896	0.046
2003	6,058	33,822	209,508	0.044
2004	2,730	4,882	243,798	0.022
Total	$ 74,756	$ 1,336,050	$ 839,222	0.043
1995-2002	$ 65,968	$ 1,297,346	$ 385,916	0.044

(7) Selected ULAE Loading 1.045

Notes:
(2)-(4) From ISMIE 2004 annual statement.
(5) (2) / [(3) + [(4) x 50%]].

ISMIE MUTUAL INSURANCE

Selected Miscellaneous Loss Loading
$1,000,000 Limits
Amounts in 000's

Report Year Beginning	Actual Losses		Miscellaneous Losses		Indicated Ratio	
	Paid	Reported	Paid	Reported	Paid	Reported
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1976	$2,517	$2,517	$0	$0	0.000	0.000
1977	13,831	13,831	1	1	0.000	0.000
1978	29,289	29,289	0	0	0.000	0.000
1979	55,766	56,279	0	0	0.000	0.000
1980	64,188	64,188	1	1	0.000	0.000
1981	89,651	89,651	9	9	0.000	0.000
1982	104,772	104,772	8	8	0.000	0.000
1983	142,149	142,149	3	3	0.000	0.000
1984	147,186	147,186	3	3	0.000	0.000
1985	151,470	151,470	14	14	0.000	0.000
1986	101,411	101,411	10	10	0.000	0.000
1987	139,491	139,491	9	9	0.000	0.000
1988	154,004	154,943	60	60	0.000	0.000
1989	167,561	167,832	74	74	0.000	0.000
1990	169,546	170,629	121	121	0.001	0.001
1991	184,770	184,979	145	145	0.001	0.001
1992	194,348	197,240	142	142	0.001	0.001
1993	187,472	199,213	122	122	0.001	0.001
1994	289,550	301,927	153	153	0.001	0.001
1995	155,587	162,502	116	116	0.001	0.001
1996	191,362	206,676	97	97	0.001	0.000
1997	170,786	202,768	47	47	0.000	0.000
1998	170,261	233,665	205	205	0.001	0.001
1999	145,894	210,978	65	65	0.000	0.000
2000	135,885	265,673	204	204	0.002	0.001
2001	109,349	335,251	2,460	4,627	0.022	0.014
2002	87,028	517,506	2,269	2,696	0.026	0.005
2003	40,986	502,148	1,426	3,592	0.035	0.007
2004	6,905	191,772	162	5,467	0.023	0.029
2005	11	22,044	0	1,150	0.011	0.052
Total	$3,603,026	$5,269,981	$7,925	$19,141	0.002	0.004
(8) Selected Ratio						1.001

Notes: (2),(3) Actual losses underlying pure premiums on Exhibit I, Sheet 1. Losses for Investigation and Open in Error claims are not included.
(4),(5) Losses on Investigation and Open in Error Claims.
(6) (4) / (2).
(7) (5) / (3).

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE

Projected Pure Premium
Selected 2006 Pure Premium
$1,000,000 Limits

Method	Indicated Pure Premium	Indicated Trend	R^2
(1)	(2)	(3)	(4)
Reported Loss Development			
1996-01	$ 22,861	2.8%	0.497
1996-03	23,217	3.0%	0.595
1996-03 ex 02	21,848	2.3%	0.543
Paid Loss Development			
1996-01	17,767	0.7%	0.156
1996-03	22,610	3.6%	0.647
1996-03 ex 02	21,801	3.1%	0.575
Frequency / Severity			
1996-01	$ 20,834	2.4%	0.652
1996-03	23,484	3.9%	0.706
1996-03 ex 02	21,678	2.9%	0.824
Selected	$ 22,500	3.5%	N/A

Notes:
(2) Based on projected pure premiums from Exhibit I, Sheets 2, 3, and 4.
(3) Underlying trend in fitted pure premiums.
(4) Coefficient of determination of fitted pure premiums.

ISMIE MUTUAL INSURANCE

Projected Pure Premium
Frequency / Severity Method
$1,000,000 Limits

Report Year Beginning	Indicated Ultimate Losses (000's)	Mature Equivalents	Actual Pure Premium	Fitted Pure Premium		
				1996-01	1996-03	1996-03 ex 02
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1991	$ 185,164	12,597.0	$ 14,699			
1992	194,924	12,522.0	15,566			
1993	189,045	12,745.5	14,832			
1994	293,617	12,740.7	23,046			
1995	157,430	12,451.2	12,644			
1996	193,624	11,954.3	16,197	15,779	15,320	15,598
1997	180,247	11,409.0	15,799	16,260	16,098	16,177
1998	182,344	10,511.0	17,348	16,742	16,875	16,756
1999	168,828	10,477.5	16,113	17,223	17,653	17,335
2000	194,306	10,877.5	17,863	17,705	18,430	17,914
2001	219,069	11,793.5	18,575	18,186	19,208	18,493
2002	301,913	13,474.0	22,407	18,668	19,985	19,072
2003	271,953	13,577.0	20,030	19,149	20,763	19,651
2004	259,464	13,315.3	19,486	19,631	21,540	20,230
2005				20,112	22,318	20,809
Projected				20,834	23,484	21,678

Notes:
(2) Appendix C, Exhibit A, Sheet 1, Column (6).
(3) Exhibit J, Sheet 1.
(4) (2) / (3) x 1,000.
(5) Linear fit to 1996-01. Projected trended to 4/1/2007 average date of loss.
(6) Linear fit to 1996-03. Projected trended to 4/1/2007 average date of loss.
(7) Linear fit to 1996-03 ex 02. Projected trended to 4/1/2007 average date of loss.

ISMIE MUTUAL INSURANCE

Projected Pure Premium
Paid Loss Development Method
$1,000,000 Limits

Report Year Beginning	Indicated Ultimate Losses (000's)	Mature Equivalents	Actual Pure Premium	Fitted Pure Premium 1996-01	1996-03	1996-03 ex 02
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1991	$ 184,794	12,597.0	$ 14,670			
1992	194,705	12,522.0	15,549			
1993	188,209	12,745.5	14,767			
1994	291,728	12,740.7	22,897			
1995	158,134	12,451.2	12,700			
1996	196,342	11,954.3	16,424	16,228	15,240	15,364
1997	179,362	11,409.0	15,721	16,375	15,942	15,977
1998	184,505	10,511.0	17,554	16,521	16,644	16,590
1999	167,990	10,477.5	16,033	16,668	17,346	17,203
2000	180,758	10,877.5	16,618	16,814	18,047	17,816
2001	203,041	11,793.5	17,216	16,961	18,749	18,429
2002	276,699	13,474.0	20,536	17,107	19,451	19,042
2003	291,494	13,577.0	21,470	17,254	20,153	19,656
2004	203,571	13,315.3	15,288	17,400	20,855	20,269
2005	265,322			17,547	21,557	20,882
Projected				17,767	22,610	21,801

Notes:

(2) Based on Appendix B, Exhibit A, Sheet 1.
(3) Exhibit J, Sheet 1.
(4) (2) / (3) x 1,000.
(5) Linear fit to 1996-01. Projected trended to 4/1/2007 average date of loss.
(6) Linear fit to 1996-03. Projected trended to 4/1/2007 average date of loss.
(7) Linear fit to 1996-03 ex 02. Projected trended to 4/1/2007 average date of loss.

ISMIE MUTUAL INSURANCE

Projected Pure Premium
Reported Loss Development Method
$1,000,000 Limits

Report Year Beginning	Indicated Ultimate Losses (000's)	Mature Equivalents	Actual Pure Premium	Fitted Pure Premium		
				1996-01	1996-03	1996-03 ex 02
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1991	$ 184,618	12,597.0	$ 14,656			
1992	196,397	12,522.0	15,684			
1993	197,645	12,745.5	15,507			
1994	299,172	12,740.7	23,482			
1995	159,611	12,451.2	12,819			
1996	196,628	11,954.3	16,448	16,553	16,560	16,770
1997	187,101	11,409.0	16,399	17,154	17,194	17,254
1998	207,716	10,511.0	19,762	17,755	17,828	17,737
1999	178,462	10,477.5	17,033	18,356	18,462	18,221
2000	208,036	10,877.5	19,125	18,956	19,096	18,705
2001	230,727	11,793.5	19,564	19,557	19,730	19,188
2002	299,132	13,474.0	22,201	20,158	20,364	19,672
2003	267,456	13,577.0	19,699	20,759	20,998	20,155
2004	233,955	13,315.3	17,570	21,360	21,632	20,639
2005	232,701			21,960	22,266	21,122
Projected				22,861	23,217	21,848

Notes:
(2) Based on Appendix A, Exhibit A, Sheet 1.
(3) Exhibit J, Sheet 1.
(4) (2) / (3) x 1,000.
(5) Linear fit to 1996-01. Projected trended to 4/1/2007 average date of loss.
(6) Linear fit to 1996-03. Projected trended to 4/1/2007 average date of loss.
(7) Linear fit to 1996-03 ex 02. Projected trended to 4/1/2007 average date of loss.

ISMIE MUTUAL INSURANCE

Indicated Lag Pattern and Mature Equivalents
Summary - Mature Equivalents

Report Year Ending	Mature, Class 5, Territory 1 Equivalent Exposures							
	0	1	2	3	4	5	6+	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1978	9,678	0	0	0	0	0	0	1,451.7
1979	10,119	9,678	0	0	0	0	0	3,840.5
1980	10,614	10,119	9,678	0	0	0	0	7,795.0
1981	11,040	10,614	10,119	9,678	0	0	0	9,069.2
1982	10,704	11,040	10,614	10,119	9,678	0	0	9,840.0
1983	10,362	10,704	11,040	10,614	10,119	9,678	0	10,185.1
1984	10,876	10,362	10,704	11,040	10,614	10,119	9,678	10,609.0
1985	12,239	10,876	10,362	10,704	11,040	10,614	10,119	10,827.3
1986	12,196	12,239	10,876	10,362	10,704	11,040	10,614	11,334.7
1987	12,886	11,423	12,239	10,876	10,362	10,704	11,040	11,818.6
1988	13,310	12,466	11,061	12,239	10,876	10,362	10,704	11,802.6
1989	13,484	12,690	11,929	10,586	12,239	10,876	10,362	12,128.2
1990	13,712	12,946	12,224	11,506	10,219	12,239	10,876	12,384.8
1991	13,906	13,119	12,401	11,741	11,062	9,832	12,239	12,597.0
1992	13,924	13,177	12,459	11,802	11,180	10,535	9,369	12,522.0
1993	14,017	13,379	12,674	12,013	11,385	10,793	10,176	12,745.5
1994	14,007	13,285	12,688	12,060	11,438	10,845	10,281	12,740.7
1995	13,807	12,978	12,327	11,807	11,252	10,676	10,136	12,451.2
1996	13,291	12,535	11,795	11,247	10,769	10,282	9,762	11,954.3
1997	12,728	11,962	11,287	10,648	10,160	9,725	9,283	11,409.0
1998	11,747	11,027	10,385	9,844	9,339	8,909	8,547	10,511.0
1999	11,772	10,984	10,362	9,792	9,301	8,802	8,381	10,477.5
2000	12,353	11,469	10,713	10,120	9,562	9,062	8,557	10,877.5
2001	13,515	12,483	11,602	10,868	10,273	9,680	9,154	11,793.5
2002	15,500	14,336	13,270	12,360	11,574	10,841	10,182	13,474.0
2003	15,476	14,482	13,434	12,429	11,595	10,862	10,169	13,577.0
2004	14,931	14,088	13,266	12,367	11,486	10,738	10,060	13,315.3

								Total
(10) Reported Indications:								
Ave. 93-00	0.128	0.248	0.394	0.101	0.047	0.024	0.059	1.000
Ave. 94-01	0.138	0.246	0.395	0.094	0.047	0.024	0.055	1.000
Ave. 95-02	0.153	0.246	0.389	0.091	0.049	0.023	0.050	1.000
Ave. 96-03	0.154	0.236	0.386	0.096	0.054	0.023	0.052	1.000
(11) Paid Indications								
Ave. 93-00	0.127	0.247	0.396	0.101	0.051	0.023	0.055	1.000
Ave. 94-01	0.140	0.246	0.395	0.092	0.051	0.024	0.052	1.000
Ave. 95-02	0.154	0.238	0.389	0.085	0.057	0.025	0.051	1.000
Selected	0.150	0.240	0.390	0.095	0.050	0.025	0.050	1.000

Notes:
(2)-(8) Exposures by lag provided by ISMIE. Total based on selected lag pattern weighted by the exposures.
(9) Sumproduct of Columns 'Selected' and Columns (2)-(8).
(10),(11) Based on Exhibit J, Sheet 2.

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE

Indicated Lag Pattern and Mature Equivalents
Summary - Indicated Lag Patterns

Report Year Beginning	Indicated Lag Pattern Based on $1,000,000 Limit Paid Projections								Indicated Lag Pattern Based on $1,000,000 Limit Reported Projections							
	0	1	2	3	4	5	6+	Total	0	1	2	3	4	5	6+	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1978	1.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000
1979	0.379	0.621	0.000	0.000	0.000	0.000	0.000	1.000	0.379	0.621	0.000	0.000	0.000	0.000	0.000	1.000
1980	0.170	0.346	0.484	0.000	0.000	0.000	0.000	1.000	0.170	0.346	0.484	0.000	0.000	0.000	0.000	1.000
1981	0.141	0.319	0.413	0.128	0.000	0.000	0.000	1.000	0.141	0.319	0.413	0.128	0.000	0.000	0.000	1.000
1982	0.111	0.281	0.480	0.074	0.054	0.000	0.000	1.000	0.111	0.281	0.480	0.074	0.054	0.000	0.000	1.000
1983	0.150	0.248	0.411	0.106	0.077	0.008	0.000	1.000	0.150	0.248	0.411	0.106	0.077	0.008	0.000	1.000
1984	0.125	0.343	0.354	0.087	0.041	0.031	0.019	1.000	0.125	0.343	0.354	0.087	0.041	0.031	0.019	1.000
1985	0.097	0.341	0.325	0.109	0.054	0.034	0.039	1.000	0.097	0.341	0.325	0.109	0.054	0.034	0.039	1.000
1986	0.071	0.326	0.335	0.138	0.056	0.047	0.028	1.000	0.071	0.326	0.335	0.138	0.056	0.047	0.028	1.000
1987	0.065	0.161	0.495	0.131	0.061	0.018	0.068	1.000	0.065	0.161	0.495	0.131	0.061	0.018	0.068	1.000
1988	0.058	0.227	0.461	0.090	0.049	0.013	0.102	1.000	0.058	0.226	0.459	0.095	0.049	0.013	0.101	1.000
1989	0.073	0.218	0.500	0.079	0.034	0.035	0.061	1.000	0.072	0.218	0.501	0.079	0.034	0.035	0.061	1.000
1990	0.078	0.275	0.384	0.096	0.056	0.028	0.083	1.000	0.078	0.273	0.381	0.095	0.056	0.032	0.085	1.000
1991	0.057	0.272	0.402	0.124	0.073	0.007	0.065	1.000	0.057	0.274	0.403	0.124	0.072	0.007	0.064	1.000
1992	0.061	0.266	0.416	0.130	0.052	0.007	0.069	1.000	0.060	0.263	0.419	0.128	0.049	0.009	0.072	1.000
1993	0.044	0.260	0.466	0.115	0.039	0.031	0.045	1.000	0.042	0.251	0.452	0.107	0.036	0.029	0.082	1.000
1994	0.142	0.307	0.390	0.067	0.036	0.029	0.029	1.000	0.140	0.319	0.385	0.064	0.033	0.031	0.027	1.000
1995	0.149	0.312	0.294	0.113	0.054	0.037	0.041	1.000	0.149	0.300	0.298	0.117	0.063	0.034	0.038	1.000
1996	0.155	0.195	0.453	0.083	0.035	0.010	0.068	1.000	0.150	0.203	0.460	0.083	0.030	0.010	0.064	1.000
1997	0.201	0.205	0.393	0.118	0.045	0.013	0.025	1.000	0.196	0.197	0.391	0.117	0.044	0.016	0.040	1.000
1998	0.151	0.236	0.389	0.087	0.063	0.005	0.070	1.000	0.155	0.248	0.373	0.081	0.050	0.009	0.085	1.000
1999	0.114	0.196	0.371	0.094	0.084	0.050	0.091	1.000	0.135	0.201	0.369	0.107	0.073	0.053	0.061	1.000
2000	0.166	0.262	0.401	0.057	0.054	0.014	0.047	1.000	0.138	0.250	0.430	0.078	0.048	0.013	0.043	1.000
2001	0.157	0.195	0.424	0.061	0.082	0.041	0.040	1.000	0.160	0.247	0.402	0.077	0.051	0.021	0.042	1.000
2002	0.199	0.220	0.392	0.076	0.041	0.033	0.039	1.000	0.145	0.245	0.362	0.108	0.072	0.025	0.044	1.000
2003	0.212	0.268	0.373	0.062	0.038	0.026	0.021	1.000	0.153	0.227	0.436	0.080	0.040	0.025	0.039	1.000
2004	0.210	0.229	0.416	0.071	0.026	0.004	0.045	1.000	0.146	0.295	0.377	0.103	0.021	0.007	0.050	1.000

Notes:
(2)-(8) Based on Exhibit J, Sheet 3.
(10)-(16) Based on Exhibit J, Sheet 4.

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE

Indicated Lag Pattern and Mature Equivalents
Pure Premium - $1,000,000 Limits
Based on Paid Projection

Accident Year Beginning	Lag 0	1	2	3	4	5	6+
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978	$ 778	$ 1,144	$ 2,474	$ 1,009	$ 515	$ 101	$ 258
1979	697	1,767	3,261	712	980	420	168
1980	871	2,519	4,608	1,337	549	470	97
1981	1,112	2,698	5,210	1,168	747	400	87
1982	1,067	3,141	4,756	1,498	476	218	122
1983	1,900	4,609	4,459	1,178	719	171	235
1984	1,680	4,674	2,869	1,560	641	488	197
1985	1,327	2,788	5,883	1,171	470	389	337
1986	609	1,908	6,033	1,088	772	100	226
1987	775	2,972	6,901	1,317	1,088	113	312
1988	759	3,008	5,291	1,845	801	455	216
1989	1,001	3,785	5,980	2,014	586	654	143
1990	1,076	4,050	6,452	1,708	817	472	238
1991	842	4,132	6,933	1,523	681	169	98
1992	940	3,863	8,850	1,431	575	205	160
1993	656	6,956	3,724	1,369	701	84	129
1994	3,230	3,950	7,437	1,833	1,108	807	45
1995	1,886	3,201	6,113	1,513	1,374	226	62
1996	2,547	3,189	6,783	1,531	882	714	64
1997	3,124	4,114	6,040	941	1,416	666	264
1998	2,629	3,190	6,609	1,062	829	552	185
1999	1,865	4,309	7,341	1,557	798	54	N/A
2000	2,732	3,370	8,007	1,298	392	N/A	N/A
2001	2,727	4,489	7,831	1,061	N/A	N/A	N/A
2002	4,069	5,628	6,261	N/A	N/A	N/A	N/A
2003	4,462	3,451	N/A	N/A	N/A	N/A	N/A
2004	3,156	N/A	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: Appendix B, Exhibit A, Sheet 1 X 1,000 / Exposures provided by ISMIE.

ISMIE MUTUAL INSURANCE

Indicated Lag Pattern and Mature Equivalents
Pure Premium - $1,000,000 Limits
Based on Reported Projection

Accident Year Beginning	Lag 0	1	2	3	4	5	6+
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978	$ 778	$ 1,144	$ 2,474	$ 1,009	$ 515	$ 101	$ 258
1979	697	1,767	3,261	712	980	420	168
1980	871	2,519	4,608	1,337	549	470	97
1981	1,112	2,698	5,210	1,168	747	400	87
1982	1,067	3,141	4,756	1,498	476	218	122
1983	1,900	4,609	4,459	1,178	719	171	235
1984	1,680	4,674	2,869	1,560	641	488	197
1985	1,327	2,788	5,883	1,248	470	449	332
1986	609	1,908	6,033	1,088	772	99	217
1987	775	2,972	6,924	1,317	1,070	140	298
1988	759	3,008	5,291	1,845	769	463	205
1989	1,001	3,785	5,980	2,000	561	713	133
1990	1,076	4,066	6,571	1,691	776	438	205
1991	842	4,128	7,119	1,493	807	166	79
1992	940	3,947	8,916	1,499	496	264	360
1993	656	7,396	3,814	1,360	711	171	91
1994	3,254	3,838	7,560	1,898	991	914	32
1995	1,911	3,325	6,361	1,584	1,253	246	164
1996	2,464	3,198	7,331	1,845	909	409	453
1997	3,190	4,871	6,352	1,487	989	554	198
1998	3,039	3,464	8,196	1,499	1,602	486	289
1999	2,323	4,753	7,839	2,405	782	128	N/A
2000	2,637	4,818	8,067	1,570	373	N/A	N/A
2001	3,116	5,474	8,556	1,789	N/A	N/A	N/A
2002	3,227	4,462	6,569	N/A	N/A	N/A	N/A
2003	3,000	5,144	N/A	N/A	N/A	N/A	N/A
2004	2,535	N/A	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: Appendix A, Exhibit A, Sheet 1 X 1,000 / Exposures provided by ISMIE.

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	Values Developed to Case Ultimate Report Yr. Beg.															
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1976	2,517	8,655	10,642	7,413	4,023	2,345	1,175	2,687	1,785	1,066	2,674	570	198	1,908	49	254
1977		5,176	11,117	30,741	9,092	5,516	1,289	3,555	3,004	2,572	1,825	23	2,536	77	1,218	40
1978			7,530	11,069	23,943	9,767	4,984	976	2,497	3,573	1,165	2,373	43	109	514	81
1979				7,056	17,884	33,002	7,201	9,920	4,246	1,702	245	1,240	3,963	762	2,043	11
1980					9,246	26,741	48,907	14,188	5,826	4,990	1,030	3,777	290	897	1,632	115
1981						12,280	29,793	57,516	12,890	8,251	4,415	965	8,707	3,148	897	363
1982							11,423	33,623	50,905	16,032	5,098	2,337	1,301	1,665	1,926	1,178
1983								19,683	47,761	46,203	12,206	7,448	1,771	2,433	3,245	2,647
1984									18,272	50,839	31,200	16,969	6,973	5,303	2,140	2,186
1985										16,243	34,121	72,005	15,270	5,749	5,497	4,060
1986											7,432	21,792	66,733	11,522	7,892	972
1987												9,993	37,053	82,596	15,154	11,842
1988													10,105	38,167	64,673	21,662
1989														13,497	48,997	74,155
1990															14,749	53,340
1991																11,713
1992																
1993																
1994																
1995																
1996																
1997																
1998																
1999																
2000																
2001																
2002																
2003																
2004																
2005																
Total	2,517	13,831	29,289	56,279	64,188	89,651	104,772	142,149	147,186	151,470	101,411	139,491	154,943	167,832	170,629	184,618

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	Accident Yr. Beg. Total
1976	1,337	321	0	0	0	0	3	0	0	0	0	0	0	0	49,620
1977	64	0	1,026	0	0	0	0	0	0	0	0	0	0	0	78,872
1978	40	114	1	0	0	0	0	0	0	745	0	0	128	0	69,650
1979	505	4	2	3	0	0	0	0	0	0	16	0	0	0	89,806
1980	23	124	1,959	1	954	0	5	0	0	0	0	0	0	0	120,707
1981	10	25	375	266	8	0	1	0	0	0	0	187	0	0	140,099
1982	43	3	862	2	944	0	2	0	0	30	0	145	0	0	127,518
1983	2,365	63	0	1	0	511	3	1,026	0	3	1	0	0	0	147,370
1984	5,426	87	0	109	1	0	0	532	0	1	0	0	0	0	140,036
1985	1,534	4,084	400	3	213	65	947	0	0	0	1	0	0	0	160,190
1986	2,032	5,856	146	506	476	177	2	1	0	0	0	0	0	0	125,540
1987	1,473	3,036	716	663	1,047	4	772	1	0	0	0	8	0	0	164,357
1988	8,593	5,002	2,106	2,048	3,904	998	1,786	443	0	0	0	0	10	0	159,498
1989	23,605	6,386	7,730	1,344	1,141	3,324	1	4	545	96	290	3	0	0	181,119
1990	81,863	20,312	8,872	4,676	2,003	636	2,129	869	1,409	1	0	0	858	0	191,717
1991	54,398	90,221	18,010	9,081	1,704	730	7,070	1,445	3	15	3	332	6	0	194,732
1992	13,083	52,805	113,129	17,704	5,338	2,566	3,077	4,410	110	388	1,058	1	384	38	214,093
1993		9,201	98,259	47,015	15,297	7,227	1,525	761	4,836	2,507	198	0	7	0	186,832
1994			45,581	49,803	89,172	20,208	9,255	8,045	270	1,838	1,341	9	0	0	225,522
1995				26,386	41,680	71,800	15,596	11,651	2,229	1,497	1,792	1,572	631	0	174,834
1996					32,746	38,253	76,139	18,068	8,694	3,963	4,613	3,322	1,286	1,142	188,223
1997						40,602	53,707	65,817	15,048	10,156	6,008	2,017	2,489	190	196,034
1998							35,697	38,048	87,804	16,290	18,540	5,274	2,909	381	204,942
1999								27,341	54,516	90,944	29,722	9,070	1,376	837	213,807
2000									32,571	60,143	107,056	19,519	4,282	4,490	228,061
2001										42,111	78,480	114,946	22,121	13,813	271,471
2002											50,014	64,620	87,147	13,517	215,298
2003												46,431	72,465	89,764	208,660
2004													37,856	63,082	100,938
2005														45,446	45,446
Total	196,397	197,645	299,172	159,611	196,628	187,101	207,716	178,462	208,036	230,727	299,132	267,456	233,955	232,701	4,814,993

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	Case Factors to Ultimate Report Yr. Beg.															
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.985
1977		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.985
1978			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.985
1979				1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.985
1980					1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.985
1981						1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.985
1982							1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.985
1983								1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.985
1984									1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.985
1985										1.000	1.000	1.000	1.000	1.000	1.000	0.985
1986											1.000	1.000	1.000	1.000	1.000	0.985
1987												1.000	1.000	1.000	1.000	0.985
1988													1.000	1.000	1.000	1.000
1989														1.000	1.000	1.000
1990															1.000	1.000
1991																1.000
1992																
1993																
1994																
1995																
1996																
1997																
1998																
1999																
2000																
2001																
2002																
2003																
2004																
2005																

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1976	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1977	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1978	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1979	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1980	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1981	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1982	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1983	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1984	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1985	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1986	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1987	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1988	0.965	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1989	1.000	0.965	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1990	1.000	1.000	0.960	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1991	1.000	0.995	1.000	0.946	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1992	1.000	0.996	0.995	1.000	0.887	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1993		1.000	0.988	0.980	0.965	0.870	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1994			1.000	0.988	0.948	0.944	0.836	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1995				0.990	0.973	0.921	0.915	0.827	0.765	0.677	0.562	0.526	1.025	7.611
1996					0.965	0.951	0.871	0.861	0.765	0.677	0.562	0.526	1.025	7.611
1997						0.912	0.922	0.827	0.826	0.677	0.562	0.526	1.025	7.611
1998							0.912	0.884	0.765	0.723	0.562	0.526	1.025	7.611
1999								0.853	0.813	0.650	0.625	0.526	1.025	7.611
2000									0.776	0.715	0.514	0.519	1.025	7.611
2001										0.733	0.597	0.462	0.830	7.611
2002											0.715	0.553	0.927	3.529
2003												0.812	1.561	7.740
2004													3.547	22.164
2005														44.335

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	Undeveloped Actual Values Report Yr. Beg.															
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1976	2,517	8,655	10,642	7,413	4,023	2,345	1,175	2,687	1,785	1,066	2,674	570	198	1,908	49	258
1977		5,176	11,117	30,741	9,092	5,516	1,289	3,555	3,004	2,572	1,825	23	2,536	77	1,218	41
1978			7,530	11,069	23,943	9,767	4,984	976	2,497	3,573	1,165	2,373	43	109	514	82
1979				7,056	17,884	33,002	7,201	9,920	4,246	1,702	245	1,240	3,963	762	2,043	11
1980					9,246	26,741	48,907	14,188	5,826	4,990	1,030	3,777	290	897	1,632	117
1981						12,280	29,793	57,516	12,890	8,251	4,415	965	8,707	3,148	897	369
1982							11,423	33,623	50,905	16,032	5,098	2,337	1,301	1,665	1,926	1,196
1983								19,683	47,761	46,203	12,206	7,448	1,771	2,433	3,245	2,687
1984									18,272	50,839	31,200	16,969	6,973	5,303	2,140	2,219
1985										16,243	34,121	72,005	15,270	5,749	5,497	4,121
1986											7,432	21,792	66,733	11,522	7,892	987
1987												9,993	37,053	82,596	15,154	12,022
1988													10,105	38,167	64,673	21,662
1989														13,497	48,997	74,155
1990															14,749	53,340
1991																11,713
1992																
1993																
1994																
1995																
1996																
1997																
1998																
1999																
2000																
2001																
2002																
2003																
2004																
2005																
Total	2,517	13,831	29,289	56,279	64,188	89,651	104,772	142,149	147,186	151,470	101,411	139,491	154,943	167,832	170,629	184,979

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	Accident Yr. Beg. Total
1976	1,385	332	0	0	0	0	3	0	0	0	0	0	0	0	49,684
1977	67	0	1,068	0	0	0	0	0	0	0	0	0	0	0	78,918
1978	41	118	1	0	0	0	0	0	0	1,100	0	0	125	0	70,009
1979	524	4	2	3	0	0	0	0	0	0	29	0	0	0	89,837
1980	24	129	2,040	1	1,075	0	6	0	0	0	0	0	0	0	120,917
1981	11	26	391	281	9	0	1	0	0	0	0	356	0	0	140,306
1982	44	3	897	2	1,064	0	3	0	0	45	0	275	0	0	127,838
1983	2,450	65	0	1	0	588	4	1,240	0	4	1	0	0	0	147,791
1984	5,621	90	0	115	1	0	0	643	0	2	0	0	0	0	140,386
1985	1,589	4,231	416	3	240	75	1,133	1	0	0	1	0	0	0	160,694
1986	2,106	6,067	152	535	536	203	2	1	0	0	0	0	0	0	125,960
1987	1,526	3,145	746	700	1,180	4	924	1	0	0	0	15	0	0	165,059
1988	8,902	5,182	2,193	2,165	4,399	1,148	2,137	535	0	0	0	0	10	0	161,278
1989	23,605	6,616	8,048	1,421	1,286	3,823	1	5	712	141	515	6	0	0	182,828
1990	81,863	20,312	9,238	4,942	2,257	731	2,548	1,050	1,841	1	1	0	837	0	193,709
1991	54,398	90,675	18,010	9,599	1,921	839	8,459	1,747	5	23	5	632	6	0	198,030
1992	13,083	53,017	113,698	17,704	6,016	2,950	3,682	5,330	144	574	1,882	3	375	5	218,462
1993		9,201	99,449	47,971	15,852	8,310	1,824	920	6,318	3,701	352	1	7	0	193,905
1994			45,581	50,406	94,090	21,412	11,073	9,723	353	2,713	2,386	17	0	0	237,755
1995				26,653	42,827	77,942	17,037	14,082	2,913	2,210	3,188	2,990	616	0	190,457
1996					33,925	40,231	87,463	20,996	11,359	5,850	8,205	6,319	1,254	150	215,753
1997						44,512	58,231	79,585	18,215	14,994	10,688	3,838	2,428	25	232,515
1998							39,134	43,061	114,780	22,537	32,979	10,034	2,838	50	265,413
1999								32,058	67,066	139,864	47,535	17,255	1,343	110	305,230
2000									41,967	84,077	208,409	37,611	4,177	590	376,831
2001										57,417	131,391	248,632	26,640	1,815	465,895
2002											69,940	116,958	94,015	3,830	284,744
2003												57,207	46,427	11,597	115,232
2004													10,673	2,846	13,520
2005														1,025	1,025
Total	197,240	199,213	301,927	162,502	206,676	202,768	233,665	210,978	265,673	335,251	517,506	502,148	191,772	22,044	5,269,981

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg.

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1977	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1978	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,280
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11,425	11,425
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	19,666	19,679	19,684
1984	0	0	0	0	0	0	0	0	0	0	0	0	18,272	18,272	18,272	18,272
1985	0	0	0	0	0	0	0	0	0	0	0	16,885	16,885	16,885	16,241	16,243
1986	0	0	0	0	0	0	0	0	0	0	7,434	7,434	7,434	7,434	7,434	7,434
1987	0	0	0	0	0	0	0	0	0	9,993	9,993	9,993	9,993	9,993	9,993	9,993
1988	0	0	0	0	0	0	0	0	11,256	11,208	10,111	10,111	10,111	10,111	10,111	10,105
1989	0	0	0	0	0	0	0	13,919	12,997	13,054	13,501	13,501	13,501	13,501	13,497	13,497
1990	0	0	0	0	0	0	15,491	15,775	15,781	14,737	14,737	14,737	14,737	14,749	14,749	14,749
1991	0	0	0	0	0	16,048	11,903	12,702	11,687	11,691	11,690	11,690	11,713	11,713	11,713	
1992	0	0	0	0	17,670	18,865	19,229	19,358	18,272	14,281	14,299	14,557	13,083	13,083		
1993	0	0	0	17,639	16,981	12,818	13,212	11,013	9,623	9,264	9,271	9,201	9,201			
1994	0	0	81,048	74,902	63,087	59,908	54,501	50,701	55,070	51,940	50,355	45,581				
1995	0	8,596	28,230	38,894	40,864	37,770	31,633	30,642	29,674	28,681	26,653					
1996	286	8,033	36,326	46,633	42,815	40,028	38,779	36,764	35,548	33,925						
1997	361	11,328	41,404	52,124	55,596	53,865	49,558	43,230	44,512							
1998	686	13,324	44,248	49,688	48,455	46,177	40,740	39,134								
1999	826	6,585	28,531	35,174	36,477	35,357	32,058									
2000	745	9,253	43,238	48,134	46,882	41,967										
2001	768	11,659	53,947	65,165	57,417											
2002	585	14,079	69,889	69,940												
2003	1,322	15,070	57,207													
2004	1,468	10,673														
2005	1,025															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.001	1.000	1.000
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	0.962	1.000	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.996	0.902	1.000	1.000	1.000	1.000	0.999	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.934	1.004	1.034	1.000	1.000	1.000	1.000	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.018	1.000	0.934	1.000	1.000	1.000	1.001	1.000	1.000	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	0.742	1.067	0.920	1.000	1.000	1.000	1.002	1.000	1.000		
1992	N.A.	N.A.	N.A.	N.A.	1.068	1.019	1.007	0.944	0.782	1.001	1.018	0.899	1.000			
1993	N.A.	N.A.	N.A.	0.963	0.755	1.031	0.834	0.874	0.963	1.001	0.992	1.000				
1994	N.A.	N.A.	0.924	0.842	0.950	0.910	0.930	1.086	0.943	0.969	0.905					
1995	N.A.	3.284	1.378	1.051	0.924	0.838	0.969	0.968	0.967	0.929						
1996	28.108	4.522	1.284	0.918	0.935	0.969	0.948	0.967	0.954							
1997	31.406	3.655	1.259	1.067	0.969	0.920	0.872	1.030								
1998	19.419	3.321	1.123	0.975	0.953	0.882	0.961									
1999	7.974	4.333	1.233	1.037	0.969	0.907										
2000	12.414	4.673	1.113	0.974	0.895											
2001	15.179	4.627	1.208	0.881												
2002	24.063	4.964	1.001													
2003	11.399	3.796														
2004	7.270															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	12.997	4.544	1.148	0.995	0.952	0.903	0.946	0.988	0.953	0.990	0.997	1.000	1.000	1.000	1.000	1.000
	Volume Weighted Average of Latest 3 (Non-Contiguous)															
[2]	11.798	4.437	1.097	0.948	0.937	0.904	0.923	0.992	0.952	0.960	0.938	0.959	1.000	1.000	1.000	1.000
	Volume Weighted Average of Latest 5 (Non-Contiguous)															
[3]	12.423	4.463	1.118	0.978	0.944	0.904	0.932	1.012	0.932	0.969	0.954	0.977	1.000	1.000	1.000	1.000
	Volume Weighted Average of Latest 7 (Non-Contiguous)															
[4]	12.599	4.163	1.155	0.978	0.943	0.911	0.932	1.000	0.937	0.978	0.963	0.983	1.000	0.992	1.000	1.000
	Selected															
Selected	12.500	4.370	1.135	0.975	0.945	0.910	0.935	1.000	0.945	0.975	0.990	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	44.335	3.547	0.812	0.715	0.733	0.776	0.853	0.912	0.912	0.965	0.990	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg.

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	0	0	0	0	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517
1977	0	0	0	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	
1978	0	0	7,530	7,530	7,530	7,530	7,530	7,530	7,530	7,530	7,530	7,530		
1979	0	7,056	7,056	7,056	7,056	7,056	7,056	7,056	7,056	7,056	7,056			
1980	9,246	9,246	9,246	9,246	9,246	9,246	9,246	9,246	9,246	9,246				
1981	12,280	12,280	12,280	12,280	12,280	12,280	12,280	12,280	12,280					
1982	11,425	11,425	11,425	11,426	11,426	11,423	11,423	11,423						
1983	19,684	19,684	19,684	19,684	19,683	19,683	19,683							
1984	18,272	18,272	18,272	18,272	18,272	18,272								
1985	16,243	16,243	16,243	16,243	16,243									
1986	7,434	7,432	7,432	7,432										
1987	9,993	9,993	9,993											
1988	10,105	10,105												
1989	13,497													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1978	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
1983	1.000	1.000	1.000	1.000	1.000	1.000								
1984	1.000	1.000	1.000	1.000	1.000									
1985	1.000	1.000	1.000	1.000										
1986	1.000	1.000	1.000											
1987	1.000	1.000												
1988	1.000													
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 1

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1977	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1978	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	27,262
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	29,922	29,793
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	33,623	33,623	33,623
1984	0	0	0	0	0	0	0	0	0	0	0	0	49,419	48,720	48,882	47,760
1985	0	0	0	0	0	0	0	0	0	0	0	53,033	52,592	52,321	51,403	50,832
1986	0	0	0	0	0	0	0	0	0	0	35,259	34,184	34,297	34,121	34,121	34,121
1987	0	0	0	0	0	0	0	0	0	23,064	23,073	22,003	21,864	21,787	21,797	21,797
1988	0	0	0	0	0	0	0	0	39,348	38,782	38,441	37,056	37,056	37,056	37,056	37,053
1989	0	0	0	0	0	0	0	41,983	39,010	38,750	38,599	38,610	38,684	38,178	38,167	38,167
1990	0	0	0	0	0	0	54,714	52,591	50,150	48,996	48,997	48,998	48,998	48,997	48,997	48,997
1991	0	0	0	0	0	68,451	59,929	58,688	55,877	54,587	54,363	53,643	53,343	53,340	53,340	
1992	0	0	0	0	72,593	67,416	62,797	58,370	58,917	57,452	56,171	56,873	54,809	54,398		
1993	0	0	0	80,668	67,159	60,894	59,225	58,172	56,233	54,733	52,914	53,064	53,017			
1994	0	0	175,722	162,948	138,852	116,827	103,915	103,974	103,353	100,904	99,080	99,449				
1995	0	32,139	78,326	82,081	76,237	62,953	58,672	53,257	52,194	50,824	50,406					
1996	2,352	39,302	71,846	64,238	57,841	53,443	45,764	45,790	43,270	42,827						
1997	1,913	29,029	72,483	63,131	54,299	43,853	46,076	44,240	40,231							
1998	1,632	30,864	88,153	85,944	73,456	72,422	64,571	58,231								
1999	2,096	24,220	73,919	65,780	54,320	48,460	43,061									
2000	2,306	28,438	102,840	98,953	79,002	67,066										
2001	3,411	42,440	108,972	102,770	84,077											
2002	3,855	49,716	148,107	131,391												
2003	2,869	48,343	116,958													
2004	2,784	46,427														
2005	2,846															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.981
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.996	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.986	1.003	0.977	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.992	0.995	0.982	0.989	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.969	1.003	0.995	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	0.954	0.994	0.996	1.000	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.986	0.991	0.964	1.000	1.000	1.000	1.000	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.929	0.993	0.996	1.000	1.002	0.987	1.000	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.961	0.954	0.977	1.000	1.000	1.000	1.000	1.000	1.000	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	0.876	0.979	0.952	0.977	0.996	0.987	0.994	1.000	1.000		
1992	N.A.	N.A.	N.A.	N.A.	0.929	0.931	0.930	1.009	0.975	0.978	1.013	0.964	0.993			
1993	N.A.	N.A.	N.A.	0.833	0.907	0.973	0.982	0.967	0.973	0.967	1.003	0.999				
1994	N.A.	N.A.	0.927	0.852	0.841	0.889	1.001	0.994	0.976	0.982	1.004					
1995	N.A.	2.437	1.048	0.929	0.826	0.932	0.908	0.980	0.974	0.992						
1996	16.711	1.828	0.894	0.900	0.924	0.856	1.001	0.945	0.990							
1997	15.175	2.497	0.871	0.860	0.808	1.051	0.960	0.909								
1998	18.911	2.856	0.975	0.855	0.986	0.892	0.902									
1999	11.557	3.052	0.890	0.826	0.892	0.889										
2000	12.333	3.616	0.962	0.798	0.849											
2001	12.443	2.568	0.943	0.818												
2002	12.895	2.979	0.887													
2003	16.852	2.419														
2004	16.677															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	14.005	2.866	0.932	0.833	0.888	0.904	0.956	0.964	0.975	0.984	1.002	0.998	0.997	1.000	1.000	1.000
	Volume Weighted Average of Latest 3 (Non-Contiguous)															
[2]	15.197	2.662	0.926	0.813	0.909	0.933	0.948	0.947	0.979	0.980	1.006	0.985	0.997	1.000	1.000	1.000
	Volume Weighted Average of Latest 5 (Non-Contiguous)															
[3]	14.146	2.852	0.929	0.829	0.894	0.918	0.958	0.967	0.977	0.983	1.002	0.991	0.996	1.000	1.000	1.000
	Volume Weighted Average of Latest 7 (Non-Contiguous)															
[4]	14.270	2.811	0.919	0.851	0.871	0.918	0.957	0.971	0.977	0.986	0.998	0.992	0.996	0.997	0.994	1.000
	Selected															
Selected	14.200	2.825	0.925	0.835	0.880	0.920	0.958	0.970	0.977	0.985	1.000	0.992	0.996	1.000	1.000	1.000
LDF to Ult:	22.164	1.561	0.553	0.597	0.715	0.813	0.884	0.922	0.951	0.973	0.988	0.988	0.996	1.000	1.000	1.000

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 1

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339
1977	0	0	0	8,656	8,656	8,656	8,656	8,656	8,656	8,656	8,655	8,655	8,655
1978	0	0	11,271	11,117	11,117	11,117	11,117	11,117	11,117	11,117	11,117	11,117	
1979	0	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,069		
1980	17,885	17,886	17,886	17,886	17,886	17,886	17,886	17,884	17,884	17,884			
1981	26,741	26,741	26,741	26,741	26,741	26,741	26,741	26,741	26,741				
1982	29,793	29,793	29,793	29,793	29,793	29,793	29,793	29,793					
1983	33,623	33,623	33,623	33,623	33,623	33,623	33,623						
1984	47,760	47,760	47,760	47,761	47,761	47,761							
1985	50,839	50,839	50,838	50,839	50,839								
1986	34,121	34,121	34,121	34,121									
1987	21,793	21,792	21,792										
1988	37,053	37,053											
1989	38,167												
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													
1999													
2000													
2001													
2002													
2003													
2004													
2005													

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to Ult
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1978	N.A.	N.A.	0.986	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1979	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
1983	1.000	1.000	1.000	1.000	1.000	1.000							
1984	1.000	1.000	1.000	1.000	1.000								
1985	1.000	1.000	1.000	1.000									
1986	1.000	1.000	1.000										
1987	1.000	1.000											
1988	1.000												
1989													
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													
1999													
2000													
2001													
2002													
2003													
2004													
2005													
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 2

Report	Evaluation Age in Months														
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171
1978	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	48,913
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	57,577	59,615
1984	0	0	0	0	0	0	0	0	0	0	0	0	54,419	53,129	51,909
1985	0	0	0	0	0	0	0	0	0	0	0	48,609	47,791	46,567	46,570
1986	0	0	0	0	0	0	0	0	0	0	32,562	31,307	30,823	31,196	31,200
1987	0	0	0	0	0	0	0	0	0	78,362	74,937	71,970	72,004	72,005	72,005
1988	0	0	0	0	0	0	0	0	76,542	72,937	71,218	68,980	67,664	66,734	66,735
1989	0	0	0	0	0	0	0	90,549	88,319	87,591	85,979	83,657	83,355	83,355	83,375
1990	0	0	0	0	0	0	80,438	73,643	69,142	68,454	64,985	64,675	64,675	64,673	64,673
1991	0	0	0	0	0	103,204	92,451	84,693	82,832	78,393	75,960	75,956	76,134	74,155	74,155
1992	0	0	0	0	129,788	112,172	101,155	92,794	85,137	84,286	84,049	83,522	81,861	81,863	
1993	0	0	0	165,736	143,938	125,638	103,092	97,174	94,902	91,251	91,065	88,671	90,675		
1994	0	0	203,969	182,457	163,166	142,813	133,860	129,290	125,346	126,292	117,067	113,698			
1995	0	53,200	98,518	92,812	76,079	60,573	61,092	56,714	54,588	49,898	47,971				
1996	15,709	91,398	164,912	150,614	136,483	117,422	109,306	112,039	98,129	94,090					
1997	10,320	84,981	150,925	128,714	107,322	94,449	90,995	82,081	77,942						
1998	10,328	101,001	182,637	153,672	110,545	105,507	95,683	87,463							
1999	8,509	78,870	146,575	126,434	111,192	84,031	79,585								
2000	8,543	100,050	213,887	194,388	140,536	114,780									
2001	12,037	95,608	208,176	188,650	139,864										
2002	13,263	107,000	226,292	208,409											
2003	14,627	136,430	248,632												
2004	14,829	94,015													
2005	11,597														

Report	Age Interval in Months														
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.035	1.002
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.976	0.977	0.981
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.983	0.974	1.000	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.961	0.985	1.012	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.956	0.960	1.000	1.000	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.953	0.976	0.969	0.981	0.986	1.000	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.975	0.992	0.982	0.973	0.996	1.000	1.000	0.991
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.916	0.939	0.990	0.949	0.995	1.000	1.000	1.000	1.000
1991	N.A.	N.A.	N.A.	N.A.	N.A.	0.896	0.916	0.978	0.946	0.969	1.000	1.002	0.974	1.000	
1992	N.A.	N.A.	N.A.	N.A.	0.864	0.902	0.917	0.917	0.990	0.997	0.994	0.980	1.000		
1993	N.A.	N.A.	N.A.	0.868	0.873	0.821	0.943	0.977	0.962	0.998	0.974	1.023			
1994	N.A.	N.A.	0.895	0.894	0.875	0.937	0.966	0.969	1.008	0.927	0.971				
1995	N.A.	1.852	0.942	0.820	0.796	1.009	0.928	0.963	0.914	0.961					
1996	5.818	1.804	0.913	0.906	0.860	0.931	1.025	0.876	0.959						
1997	8.235	1.776	0.853	0.834	0.880	0.963	0.902	0.950							
1998	9.780	1.808	0.841	0.719	0.954	0.907	0.914								
1999	9.269	1.858	0.863	0.879	0.756	0.947									
2000	11.711	2.138	0.909	0.723	0.817										
2001	7.943	2.177	0.906	0.741											
2002	8.067	2.115	0.921												
2003	9.327	1.822													
2004	6.340														
2005															
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)														
[1]	8.446	2.037	0.893	0.766	0.852	0.947	0.936	0.961	0.970	0.976	0.988	1.000	0.995	1.000	1.000
	Volume Weighted Average of Latest 3 (Non-Contiguous)														
[2]	7.899	2.015	0.912	0.769	0.840	0.938	0.951	0.920	0.972	0.958	0.978	1.002	0.991	1.000	0.996
	Volume Weighted Average of Latest 5 (Non-Contiguous)														
[3]	8.422	2.015	0.892	0.770	0.852	0.945	0.952	0.945	0.973	0.967	0.985	1.001	0.992	1.000	0.998
	Volume Weighted Average of Latest 7 (Non-Contiguous)														
[4]	8.680	1.956	0.890	0.794	0.851	0.922	0.946	0.945	0.971	0.967	0.981	0.998	0.995	1.000	0.996
	Selected														
Selected	8.350	2.005	0.900	0.790	0.850	0.925	0.950	0.945	0.972	0.967	0.985	1.000	0.995	1.000	1.000
LDF to Ult:	7.740	0.927	0.462	0.514	0.650	0.765	0.827	0.871	0.921	0.948	0.980	0.995	0.995	1.000	1.000

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 2

Report Yr. Beg.	183	195	207	219	231	243	255	267	279	291	303	315	327
1978	0	0	0	10,641	10,641	10,642	10,642	10,642	10,642	10,642	10,642	10,642	10,642
1979	0	0	30,142	29,891	29,891	31,076	31,076	31,076	31,081	31,330	30,741	30,741	
1980	0	23,941	23,941	23,941	23,943	23,943	23,943	23,943	23,943	23,943	23,943		
1981	33,703	33,582	33,411	33,502	33,523	33,019	33,018	33,002	33,002	33,002			
1982	48,913	48,913	48,913	48,913	48,913	48,913	48,907	48,907	48,907				
1983	59,738	57,516	57,516	57,516	57,516	57,516	57,516	57,516					
1984	50,904	50,904	50,905	50,905	50,905	50,905	50,905						
1985	46,573	46,200	46,203	46,203	46,203	46,203							
1986	31,200	31,200	31,200	31,200	31,200								
1987	72,005	72,005	72,005	72,005									
1988	66,733	66,733	66,733										
1989	82,596	82,596											
1990	64,673												
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													
1999													
2000													
2001													
2002													
2003													
2004													
2005													

Report Yr. Beg.	183 to 195	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to Ult
1978	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1979	N.A.	N.A.	0.992	1.000	1.040	1.000	1.000	1.000	1.008	0.981	1.000		
1980	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1981	0.996	0.995	1.003	1.001	0.985	1.000	0.999	1.000	1.000				
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1983	0.963	1.000	1.000	1.000	1.000	1.000	1.000						
1984	1.000	1.000	1.000	1.000	1.000	1.000							
1985	0.992	1.000	1.000	1.000	1.000								
1986	1.000	1.000	1.000	1.000									
1987	1.000	1.000	1.000										
1988	1.000	1.000											
1989	1.000												
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													
1999													
2000													
2001													
2002													
2003													
2004													
2005													
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	0.994	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.003	0.991	1.000	1.000	1.000
[3]	0.999	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.003	0.991	1.000	1.000	1.000
[4]	0.994	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.003	0.991	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 3

Report	Evaluation Age in Months														
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171
1979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,201
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	14,189	14,190
1984	0	0	0	0	0	0	0	0	0	0	0	0	14,166	14,208	13,124
1985	0	0	0	0	0	0	0	0	0	0	0	18,286	17,938	17,771	15,965
1986	0	0	0	0	0	0	0	0	0	0	12,206	12,206	12,206	12,206	12,206
1987	0	0	0	0	0	0	0	0	0	17,029	16,954	16,969	16,969	16,969	16,969
1988	0	0	0	0	0	0	0	0	16,205	15,126	15,585	15,797	15,640	15,706	15,872
1989	0	0	0	0	0	0	0	12,912	11,591	11,597	11,523	11,523	11,523	11,523	11,522
1990	0	0	0	0	0	0	17,265	18,225	15,815	15,150	15,150	15,150	15,150	15,154	15,154
1991	0	0	0	0	0	27,667	25,326	24,089	22,763	22,788	21,671	21,671	21,662	21,662	21,662
1992	0	0	0	0	32,033	29,601	23,790	23,346	23,729	23,747	23,778	23,878	23,682	23,605	
1993	0	0	0	32,857	30,349	27,143	21,941	22,337	22,077	21,018	20,170	20,307	20,312		
1994	0	0	43,566	37,611	28,018	24,007	21,745	19,301	19,175	18,884	18,263	18,010			
1995	0	15,801	30,879	27,049	22,785	18,594	21,612	19,903	19,790	19,179	17,704				
1996	4,149	20,536	31,005	25,465	24,356	21,983	18,464	18,072	16,264	15,852					
1997	3,968	20,808	35,368	32,639	27,388	23,937	24,025	22,640	21,412						
1998	4,662	23,618	31,611	24,509	20,972	20,686	18,368	17,037							
1999	4,752	20,901	30,674	30,186	24,746	20,318	20,996								
2000	4,116	19,006	28,899	24,625	21,588	18,215									
2001	4,883	15,029	35,120	24,240	22,537										
2002	6,621	27,731	57,247	47,535											
2003	7,671	35,171	37,611												
2004	6,310	26,640													
2005	3,830														

Report	Age Interval in Months														
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.003	0.924	0.982
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.981	0.991	0.898	1.004
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.996	1.001	1.000	1.000	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.933	1.030	1.014	0.990	1.004	1.011	0.979
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.898	1.000	0.994	1.000	1.000	1.000	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.056	0.868	0.958	1.000	1.000	1.000	1.000	1.000	1.000
1991	N.A.	N.A.	N.A.	N.A.	N.A.	0.915	0.951	0.945	1.001	0.951	1.000	1.000	1.000	1.000	
1992	N.A.	N.A.	N.A.	N.A.	0.924	0.804	0.981	1.016	1.001	1.001	1.004	0.992	0.997		
1993	N.A.	N.A.	N.A.	0.924	0.894	0.808	1.018	0.988	0.952	0.960	1.007	1.000			
1994	N.A.	N.A.	0.863	0.745	0.857	0.906	0.888	0.993	0.985	0.967	0.986				
1995	N.A.	1.954	0.876	0.842	0.816	1.162	0.921	0.994	0.969	0.923					
1996	4.950	1.510	0.821	0.956	0.903	0.840	0.979	0.900	0.975						
1997	5.244	1.700	0.923	0.839	0.874	1.004	0.942	0.946							
1998	5.067	1.338	0.775	0.856	0.986	0.888	0.928								
1999	4.398	1.468	0.984	0.820	0.821	1.033									
2000	4.617	1.521	0.852	0.877	0.844										
2001	3.078	2.337	0.690	0.930											
2002	4.188	2.064	0.830												
2003	4.585	1.069													
2004	4.222														
2005															
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)														
[1]	4.332	1.684	0.819	0.857	0.873	0.975	0.930	0.976	0.976	0.959	1.001	1.000	1.000	1.000	1.000
	Volume Weighted Average of Latest 3 (Non-Contiguous)														
[2]	4.346	1.668	0.795	0.871	0.880	0.976	0.949	0.948	0.976	0.950	1.000	0.997	0.999	1.000	0.992
	Volume Weighted Average of Latest 5 (Non-Contiguous)														
[3]	4.175	1.609	0.823	0.861	0.883	0.981	0.930	0.965	0.977	0.962	1.000	0.998	1.000	1.002	0.995
	Volume Weighted Average of Latest 7 (Non-Contiguous)														
[4]	4.309	1.581	0.837	0.871	0.870	0.939	0.951	0.970	0.979	0.969	1.002	0.997	1.000	0.985	0.995
	Selected														
Selected	4.250	1.600	0.830	0.865	0.875	0.960	0.940	0.970	0.978	0.965	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	3.529	0.830	0.519	0.625	0.723	0.826	0.861	0.915	0.944	0.965	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 3

Report Yr. Beg.	183	195	207	219	231	243	255	267	279	291	303	315
1979	0	0	7,839	7,859	7,962	7,413	7,413	7,413	7,413	7,413	7,413	7,413
1980	0	9,088	9,092	9,092	9,092	9,092	9,092	9,092	9,092	9,092	9,092	
1981	9,773	9,773	9,774	9,774	9,774	9,774	9,774	9,767	9,767	9,767		
1982	7,201	7,201	7,201	7,201	7,201	7,201	7,201	7,201	7,201			
1983	14,190	14,190	14,190	14,190	14,190	14,188	14,188	14,188				
1984	12,887	12,889	12,890	12,890	12,890	12,890	12,890					
1985	16,031	16,032	16,032	16,032	16,032	16,032						
1986	12,206	12,206	12,206	12,206	12,206							
1987	16,969	16,969	16,969	16,969								
1988	15,540	15,270	15,270									
1989	11,522	11,522										
1990	15,154											
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												

Report Yr. Beg.	183 to 195	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to Ult
1979	N.A.	N.A.	1.003	1.013	0.931	1.000	1.000	1.000	1.000	1.000	1.000	
1980	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1981	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000			
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1984	1.000	1.000	1.000	1.000	1.000	1.000						
1985	1.000	1.000	1.000	1.000	1.000							
1986	1.000	1.000	1.000	1.000								
1987	1.000	1.000	1.000									
1988	0.983	1.000										
1989	1.000											
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	0.997	1.000	1.000	1.000	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 4 to 29

Report	Evaluation Age in Months													
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	17,137
1984	0	0	0	0	0	0	0	0	0	0	0	0	16,410	16,414
1985	0	0	0	0	0	0	0	0	0	0	0	23,052	22,662	24,782
1986	0	0	0	0	0	0	0	0	0	0	16,982	16,436	16,438	16,588
1987	0	0	0	0	0	0	0	0	0	19,412	19,552	19,781	19,805	19,862
1988	0	0	0	0	0	0	0	0	31,285	28,065	25,780	25,780	25,780	25,780
1989	0	0	0	0	0	0	0	26,518	23,152	23,105	23,195	23,180	23,209	22,881
1990	0	0	0	0	0	0	33,770	34,776	36,000	35,073	31,567	29,141	29,148	28,942
1991	0	0	0	0	0	31,365	27,354	26,157	25,798	25,872	23,614	24,894	24,833	24,614
1992	0	0	0	0	35,625	32,889	29,981	26,336	24,159	24,234	24,321	24,226	23,995	24,290
1993	0	0	0	41,937	38,213	32,951	31,814	31,393	31,662	30,073	27,102	26,426	26,008	
1994	0	0	50,261	42,857	39,823	34,065	29,832	30,644	29,392	28,861	25,790	25,190		
1995	0	13,382	22,047	24,234	23,937	24,566	22,236	23,068	20,530	19,760	19,768			
1996	2,810	18,441	25,259	28,332	25,365	21,731	21,510	21,219	20,046	19,983				
1997	2,365	18,141	27,070	31,028	25,459	20,390	19,405	18,365	18,672					
1998	3,826	26,937	53,320	49,434	40,418	35,237	31,573	31,800						
1999	3,557	29,327	46,527	45,438	36,542	37,493	35,278							
2000	3,037	17,238	40,208	36,510	29,926	23,645								
2001	1,796	21,077	43,382	40,533	31,357									
2002	5,359	30,376	68,077	60,231										
2003	3,227	26,021	41,740											
2004	1,412	14,016												
2005	2,745													

Report	Age Interval in Months													
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.050
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.983	1.094	0.992
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.968	1.000	1.009	1.001
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.007	1.012	1.001	1.003	0.943
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.897	0.919	1.000	1.000	1.000	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.873	0.998	1.004	0.999	1.001	0.986	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.030	1.035	0.974	0.900	0.923	1.000	0.993	0.970
1991	N.A.	N.A.	N.A.	N.A.	N.A.	0.872	0.956	0.986	1.003	0.913	1.054	0.998	0.991	0.979
1992	N.A.	N.A.	N.A.	N.A.	0.923	0.912	0.878	0.917	1.003	1.004	0.996	0.990	1.012	
1993	N.A.	N.A.	N.A.	0.911	0.862	0.965	0.987	1.009	0.950	0.901	0.975	0.984		
1994	N.A.	N.A.	0.853	0.929	0.855	0.876	1.027	0.959	0.982	0.894	0.977			
1995	N.A.	1.648	1.099	0.988	1.026	0.905	1.037	0.890	0.962	1.000				
1996	6.562	1.370	1.122	0.895	0.857	0.990	0.986	0.945	0.997					
1997	7.669	1.492	1.146	0.821	0.801	0.952	0.946	1.017						
1998	7.041	1.979	0.927	0.818	0.872	0.896	1.007							
1999	8.244	1.587	0.977	0.804	1.026	0.941								
2000	5.676	2.333	0.908	0.820	0.790									
2001	11.737	2.058	0.934	0.774										
2002	5.669	2.241	0.885											
2003	8.063	1.604												
2004	9.927													
2005														
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)													
[1]	7.888	1.968	0.923	0.814	0.843	0.933	1.007	0.971	0.980	0.938	0.983	0.996	0.995	0.983
	Volume Weighted Average of Latest 3 (Non-Contiguous)													
[2]	7.043	1.977	0.905	0.799	0.902	0.926	0.985	0.946	0.980	0.923	0.982	0.991	0.998	0.982
	Volume Weighted Average of Latest 5 (Non-Contiguous)													
[3]	7.331	1.934	0.923	0.807	0.878	0.932	1.004	0.965	0.977	0.936	0.981	0.995	0.996	0.980
	Volume Weighted Average of Latest 7 (Non-Contiguous)													
[4]	7.427	1.894	0.959	0.834	0.890	0.928	0.981	0.961	0.980	0.938	0.986	0.996	0.998	0.984
	Selected													
Selected	7.425	1.950	0.935	0.830	0.885	0.925	0.990	0.961	0.980	0.938	0.985	0.995	1.000	0.980
LDF to Ult:	7.611	1.025	0.526	0.562	0.677	0.765	0.827	0.836	0.870	0.887	0.946	0.960	0.965	0.965

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Reported Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 4 to 29

Report Yr. Beg.	171	183	195	207	219	231	243	255	267	279	291	303
1980	0	0	3,991	4,438	4,489	4,023	4,023	4,023	4,023	4,023	4,023	4,023
1981	0	7,861	7,861	7,861	7,861	7,861	7,861	7,861	7,861	7,861	7,861	
1982	7,448	7,448	7,448	7,448	7,448	7,448	7,448	7,448	7,448	7,448		
1983	17,137	17,137	17,137	17,137	17,137	17,137	17,137	17,139	17,139			
1984	17,241	17,288	17,393	17,357	17,357	17,357	17,358	17,358				
1985	24,582	24,312	24,363	24,474	24,500	24,201	22,155					
1986	16,601	16,452	16,452	16,452	16,452	16,452						
1987	18,733	18,733	18,733	18,733	18,733							
1988	25,780	25,783	25,783	25,783								
1989	22,884	22,050	22,050									
1990	28,077	27,055										
1991	24,109											
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												

Report Yr. Beg.	171 to 183	183 to 195	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to Ult
1980	N.A.	N.A.	1.112	1.012	0.896	1.000	1.000	1.000	1.000	1.000	1.000	
1981	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1984	1.003	1.006	0.998	1.000	1.000	1.000	1.000					
1985	0.989	1.002	1.005	1.001	0.988	0.915						
1986	0.991	1.000	1.000	1.000	1.000							
1987	1.000	1.000	1.000	1.000								
1988	1.000	1.000	1.000									
1989	0.964	1.000										
1990	0.964											
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
[1]	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	0.976	1.000	1.000	1.000	0.995	0.965	1.000	1.000	1.000	1.000	1.000	1.000
[3]	0.982	1.000	1.001	1.000	0.996	0.972	1.000	1.000	1.000	1.000	1.000	1.000
[4]	0.986	1.001	1.001	1.000	0.992	0.974	1.000	1.000	1.000	1.000	1.000	1.000
Selected	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1977	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1978	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	90,880
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	104,908	104,779
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	142,191	144,244	144,371
1984	0	0	0	0	0	0	0	0	0	0	0	0	152,687	150,744	149,428	147,111
1985	0	0	0	0	0	0	0	0	0	0	0	159,866	157,868	158,327	154,761	153,990
1986	0	0	0	0	0	0	0	0	0	0	104,443	101,567	101,197	101,544	101,562	101,413
1987	0	0	0	0	0	0	0	0	0	147,860	144,509	140,717	140,636	140,616	139,496	139,496
1988	0	0	0	0	0	0	0	0	174,637	166,118	161,135	157,724	156,250	155,387	155,554	155,213
1989	0	0	0	0	0	0	0	185,881	175,069	174,098	172,796	170,472	170,271	169,438	169,445	167,832
1990	0	0	0	0	0	0	201,678	195,009	186,888	182,410	175,436	172,701	172,708	172,515	171,650	170,629
1991	0	0	0	0	0	246,736	216,963	206,329	198,958	193,332	187,298	187,854	187,686	185,484	184,979	
1992	0	0	0	0	287,709	260,943	236,953	220,205	210,213	204,001	202,619	203,056	197,431	197,240		
1993	0	0	0	338,837	296,640	259,445	229,283	220,089	214,497	206,339	200,522	197,668	199,213			
1994	0	0	554,567	500,776	432,946	377,621	343,854	333,909	332,336	326,880	310,555	301,927				
1995	0	123,117	257,999	265,071	239,902	204,455	195,245	183,584	176,776	168,342	162,502					
1996	25,306	177,709	329,349	315,282	286,861	254,607	233,823	233,883	213,257	206,676						
1997	18,926	164,286	327,250	307,636	270,063	236,493	230,058	210,555	202,768							
1998	21,133	195,744	399,970	363,246	293,845	280,030	250,935	233,665								
1999	19,740	159,902	326,227	303,012	263,278	225,660	210,978									
2000	18,748	173,986	429,073	402,611	317,934	265,673										
2001	22,895	185,814	449,597	421,357	335,251											
2002	29,683	228,902	569,611	517,506												
2003	29,716	261,034	502,148													
2004	26,803	191,772														
2005	22,044															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.993
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.999	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.014	1.001	0.985
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.987	0.991	0.984	1.001
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.988	1.003	0.977	0.995	0.998
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.972	0.996	1.003	1.000	0.999	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.977	0.974	0.999	1.000	0.992	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.951	0.970	0.979	0.991	0.994	1.001	0.998	0.998
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.942	0.994	0.993	0.987	0.999	0.995	1.000	0.990	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.967	0.958	0.976	0.962	0.984	1.000	0.999	0.995	0.994	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	0.879	0.951	0.964	0.972	0.969	1.003	0.999	0.988	0.997		
1992	N.A.	N.A.	N.A.	N.A.	0.907	0.908	0.929	0.955	0.970	0.993	1.002	0.972	0.999			
1993	N.A.	N.A.	N.A.	0.875	0.875	0.884	0.960	0.975	0.962	0.972	0.986	1.008				
1994	N.A.	N.A.	0.903	0.865	0.872	0.911	0.971	0.995	0.984	0.950	0.972					
1995	N.A.	2.096	1.027	0.905	0.852	0.955	0.940	0.963	0.952	0.965						
1996	7.023	1.853	0.957	0.910	0.888	0.918	1.000	0.912	0.969							
1997	8.680	1.992	0.940	0.878	0.876	0.973	0.915	0.963								
1998	9.262	2.043	0.908	0.809	0.953	0.896	0.931									
1999	8.100	2.040	0.929	0.869	0.857	0.935										
2000	9.280	2.466	0.938	0.790	0.836											
2001	8.116	2.420	0.937	0.796												
2002	7.712	2.488	0.909													
2003	8.784	1.924														
2004	7.155															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	8.204	2.309	0.925	0.824	0.873	0.936	0.948	0.967	0.967	0.969	0.991	0.999	0.996	0.997	0.997	0.999
	Volume Weighted Average of Latest 3 (Non-Contiguous)															
[2]	7.908	2.251	0.926	0.813	0.881	0.932	0.949	0.944	0.972	0.960	0.985	0.993	0.995	0.997	0.994	0.999
	Volume Weighted Average of Latest 5 (Non-Contiguous)															
[3]	8.147	2.255	0.923	0.823	0.882	0.933	0.953	0.964	0.970	0.968	0.988	0.995	0.995	0.997	0.996	0.999
	Volume Weighted Average of Latest 7 (Non-Contiguous)															
[4]	8.281	2.193	0.929	0.844	0.876	0.922	0.951	0.963	0.971	0.970	0.987	0.995	0.996	0.995	0.994	0.997
	Selected															
Selected	8.250	2.225	0.930	0.835	0.880	0.925	0.950	0.963	0.970	0.970	0.987	0.995	0.996	0.995	0.995	0.997
LDF to Ult:	9.643	1.169	0.525	0.565	0.676	0.769	0.831	0.875	0.908	0.937	0.965	0.978	0.983	0.987	0.992	0.997

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	Values Developed to Case Ultimate Report Yr. Beg.															
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1976	2,517	8,655	10,642	7,413	4,023	2,345	1,175	2,687	1,785	1,066	2,674	570	198	1,908	49	258
1977		5,176	11,117	30,228	9,092	5,516	1,289	3,555	3,004	2,572	1,825	23	2,536	77	1,218	41
1978			7,530	11,069	23,943	9,767	4,984	976	2,497	3,573	1,165	2,373	43	109	514	82
1979				7,056	17,884	33,002	7,201	9,920	4,246	1,702	245	1,240	3,963	762	2,043	11
1980					9,246	26,741	48,907	14,188	5,826	4,990	1,030	3,777	290	897	1,632	117
1981						12,280	29,793	57,516	12,890	8,251	4,415	965	8,707	3,148	897	369
1982							11,423	33,623	50,905	16,032	5,098	2,337	1,301	1,665	1,926	1,197
1983								19,683	47,761	46,203	12,206	7,448	1,771	2,433	2,897	2,690
1984									18,272	50,839	31,200	16,969	6,973	5,303	2,140	2,221
1985										16,243	34,121	72,005	14,330	5,749	4,764	4,125
1986											7,432	21,792	66,733	11,522	7,892	988
1987												9,993	37,053	82,325	15,154	12,034
1988													10,105	38,167	64,673	21,662
1989														13,497	48,997	74,155
1990															14,749	53,130
1991																11,713
1992																
1993																
1994																
1995																
1996																
1997																
1998																
1999																
2000																
2001																
2002																
2003																
2004																
2005																
Total	2,517	13,831	29,289	55,766	64,188	89,651	104,772	142,149	147,186	151,470	101,411	139,491	154,004	167,561	169,546	184,794

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	0	0	0	0	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517
1977	0	0	0	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,831	13,831	13,831	
1978	0	0	29,442	29,288	29,289	29,289	29,289	29,289	29,289	29,289	29,289	29,289		
1979	0	56,106	55,875	55,978	56,614	56,614	56,614	56,618	56,868	56,279	56,279			
1980	64,152	64,602	64,654	64,189	64,189	64,189	64,189	64,188	64,188	64,188				
1981	90,237	90,067	90,159	90,179	89,675	89,675	89,651	89,651	89,651					
1982	104,779	104,779	104,779	104,779	104,779	104,772	104,772	104,772						
1983	142,150	142,150	142,150	142,150	142,148	142,149	142,149							
1984	147,219	147,185	147,185	147,185	147,186	147,186								
1985	153,677	153,790	153,816	153,516	151,470									
1986	101,413	101,411	101,411	101,411										
1987	139,492	139,491	139,491											
1988	154,943	154,943												
1989	167,832													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1978	N.A.	N.A.	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	0.996	1.002	1.011	1.000	1.000	1.000	1.004	0.990	1.000				
1980	1.007	1.001	0.993	1.000	1.000	1.000	1.000	1.000	1.000					
1981	0.998	1.001	1.000	0.994	1.000	1.000	1.000	1.000						
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
1983	1.000	1.000	1.000	1.000	1.000	1.000								
1984	1.000	1.000	1.000	1.000	1.000									
1985	1.001	1.000	0.998	0.987										
1986	1.000	1.000	1.000											
1987	1.000	1.000												
1988	1.000													
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
[1]	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	0.999	0.995	1.000	1.000	1.000	1.001	0.996	1.000	1.000	1.000	1.000	1.000
[3]	1.000	1.000	1.000	0.996	1.000	1.000	1.000	1.001	0.996	1.000	1.000	1.000	1.000	1.000
[4]	1.000	1.000	0.999	0.997	1.000	1.000	1.000	1.001	0.996	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	Accident Yr. Beg. Total
1976	1,393	335	0	0	0	0	4	0	0	0	0	0	0	0	49,696
1977	67	0	60	0	0	0	0	0	0	0	0	0	0	0	77,397
1978	42	119	1	0	0	0	0	0	0	42	0	0	135	0	68,963
1979	527	4	2	3	0	0	0	0	0	0	72	0	0	0	89,884
1980	24	130	2,064	1	1,107	0	6	0	0	0	0	0	0	0	120,975
1981	11	26	395	286	10	0	1	0	0	0	0	243	0	0	140,204
1982	45	3	908	2	1,095	0	3	0	0	77	0	22	0	0	127,661
1983	1,384	66	0	1	0	635	4	1,463	0	8	3	0	0	0	146,654
1984	5,655	91	0	117	1	0	0	758	0	3	0	0	0	0	140,541
1985	1,599	1,711	421	3	247	81	1,243	1	0	0	3	2	0	0	156,646
1986	2,118	1,697	154	545	552	143	2	1	0	0	0	0	0	0	121,572
1987	1,192	3,170	755	714	124	5	144	1	0	0	0	62	0	0	162,725
1988	8,956	4,908	2,219	2,206	4,528	86	2,345	631	0	0	0	0	0	0	160,486
1989	23,770	6,669	7,093	1,448	1,323	1,169	1	6	257	245	167	24	0	0	178,821
1990	80,388	20,523	9,349	5,037	2,323	790	558	1,238	1,399	2	2	0	476	0	189,965
1991	54,453	87,873	18,372	7,665	1,737	907	6,158	2,060	6	39	13	138	141	0	191,275
1992	13,083	51,683	112,288	16,900	6,192	1,996	1,363	6,286	199	57	4,726	11	305	0	215,089
1993		9,201	92,405	45,901	15,403	7,123	752	1,084	4,535	2,963	98	2	55	0	179,524
1994			45,242	51,268	87,720	19,515	10,348	7,106	387	1,943	671	70	1	0	224,270
1995				26,036	40,124	68,998	14,892	12,780	2,048	570	556	444	1,023	0	167,471
1996					33,858	38,147	70,443	14,995	8,430	6,912	650	648	530	24	174,635
1997						39,767	45,360	62,589	9,520	14,545	7,219	2,689	2,050	0	183,739
1998							30,878	35,041	70,804	11,546	9,596	6,000	1,859	0	165,723
1999								21,950	49,420	85,171	19,243	9,256	581	145	185,766
2000									33,752	42,065	106,257	16,136	4,504	823	203,537
2001										36,854	64,355	105,197	13,122	3,390	222,918
2002											63,068	81,503	83,054	7,952	235,577
2003												69,049	48,614	65,622	183,284
2004													47,122	124,840	171,962
2005														62,527	62,527
Total	194,705	188,209	291,728	158,134	196,342	179,362	184,505	167,990	180,758	203,041	276,699	291,494	203,571	265,322	4,699,487

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	Case Factors to Ultimate Report Yr. Beg.															
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
1977		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
1978			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
1979				1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
1980					1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
1981						1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
1982							1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
1983								1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
1984									1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
1985										1.000	1.000	1.000	1.000	1.000	1.000	1.001
1986											1.000	1.000	1.000	1.000	1.000	1.001
1987												1.000	1.000	1.000	1.000	1.001
1988													1.000	1.000	1.000	1.000
1989														1.000	1.000	1.000
1990															1.000	1.000
1991																1.000
1992																
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ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1976	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1977	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1978	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1979	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1980	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1981	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1982	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1983	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1984	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1985	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1986	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1987	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1988	1.006	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1989	1.007	1.008	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1990	1.000	1.017	1.012	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1991	1.001	1.001	1.020	1.019	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1992	1.000	1.003	1.002	1.022	1.029	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1993		1.000	1.007	1.012	1.037	1.081	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1994			1.015	1.017	1.024	1.058	1.097	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1995				1.017	1.023	1.050	1.106	1.179	1.386	1.732	2.511	4.144	24.864	4972.758
1996					1.027	1.040	1.087	1.134	1.386	1.732	2.511	4.144	24.864	4972.758
1997						1.048	1.055	1.143	1.202	1.732	2.511	4.144	24.864	4972.758
1998							1.100	1.124	1.297	1.484	2.511	4.144	24.864	4972.758
1999								1.194	1.264	1.790	1.966	4.144	24.864	4972.758
2000									1.546	1.757	3.070	4.031	24.864	4972.758
2001										2.589	3.163	6.478	15.316	4972.758
2002											4.919	8.224	22.675	4594.871
2003												11.315	41.942	26075.786
2004													62.230	41941.849
2005														24892.186

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	Undeveloped Actual Values Report Yr. Beg.															
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1976	2,517	8,655	10,642	7,413	4,023	2,345	1,175	2,687	1,785	1,066	2,674	570	198	1,908	49	258
1977		5,176	11,117	30,228	9,092	5,516	1,289	3,555	3,004	2,572	1,825	23	2,536	77	1,218	41
1978			7,530	11,069	23,943	9,767	4,984	976	2,497	3,573	1,165	2,373	43	109	514	82
1979				7,056	17,884	33,002	7,201	9,920	4,246	1,702	245	1,240	3,963	762	2,043	11
1980					9,246	26,741	48,907	14,188	5,826	4,990	1,030	3,777	290	897	1,632	117
1981						12,280	29,793	57,516	12,890	8,251	4,415	965	8,707	3,148	897	369
1982							11,423	33,623	50,905	16,032	5,098	2,337	1,301	1,665	1,926	1,196
1983								19,683	47,761	46,203	12,206	7,448	1,771	2,433	2,897	2,687
1984									18,272	50,839	31,200	16,969	6,973	5,303	2,140	2,219
1985										16,243	34,121	72,005	14,330	5,749	4,764	4,121
1986											7,432	21,792	66,733	11,522	7,892	987
1987												9,993	37,053	82,325	15,154	12,022
1988													10,105	38,167	64,673	21,662
1989														13,497	48,997	74,155
1990															14,749	53,130
1991																11,713
1992																
1993																
1994																
1995																
1996																
1997																
1998																
1999																
2000																
2001																
2002																
2003																
2004																
2005																
Total	2,517	13,831	29,289	55,766	64,188	89,651	104,772	142,149	147,186	151,470	101,411	139,491	154,004	167,561	169,546	184,770

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. by Report Yr. Beg.

Accident Yr. Beg.	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	Accident Yr. Beg. Total
1976	1,385	332	0	0	0	0	3	0	0	0	0	0	0	0	49,684
1977	67	0	60	0	0	0	0	0	0	0	0	0	0	0	77,396
1978	41	118	1	0	0	0	0	0	0	24	0	0	5	0	68,814
1979	524	4	2	3	0	0	0	0	0	0	29	0	0	0	89,837
1980	24	129	2,040	1	1,075	0	6	0	0	0	0	0	0	0	120,917
1981	11	26	391	281	9	0	1	0	0	0	0	59	0	0	140,009
1982	44	3	897	2	1,064	0	3	0	0	45	0	5	0	0	127,568
1983	1,375	65	0	1	0	588	4	1,240	0	4	1	0	0	0	146,368
1984	5,621	90	0	115	1	0	0	643	0	2	0	0	0	0	140,386
1985	1,589	1,697	416	3	240	75	1,133	1	0	0	1	0	0	0	156,488
1986	2,106	1,684	152	535	536	133	2	1	0	0	0	0	0	0	121,506
1987	1,184	3,145	746	700	120	4	131	1	0	0	0	15	0	0	162,594
1988	8,902	4,869	2,193	2,165	4,399	79	2,137	535	0	0	0	0	0	0	159,887
1989	23,605	6,616	7,008	1,421	1,286	1,081	1	5	186	141	67	6	0	0	178,072
1990	80,388	20,179	9,238	4,942	2,257	731	509	1,050	1,010	1	1	0	19	0	188,204
1991	54,398	87,785	18,010	7,521	1,687	839	5,613	1,747	5	23	5	33	6	0	189,384
1992	13,083	51,528	112,064	16,534	6,016	1,846	1,243	5,330	144	33	1,882	3	12	0	209,717
1993		9,201	91,762	45,356	14,846	6,591	686	920	3,273	1,711	39	1	2	0	174,387
1994			44,573	50,406	85,650	18,441	9,433	6,026	279	1,122	267	17	0	0	216,215
1995				25,600	39,215	65,726	13,466	10,837	1,478	329	222	107	41	0	157,022
1996					32,961	36,695	64,834	13,228	6,084	3,990	259	156	21	0	158,230
1997						37,955	42,989	54,758	7,923	8,397	2,874	649	82	0	155,629
1998							28,067	31,183	54,577	7,781	3,821	1,448	75	0	126,951
1999								18,389	39,092	47,573	9,787	2,234	23	0	117,099
2000									21,835	23,938	34,607	4,003	181	0	84,565
2001										14,234	20,346	16,238	857	1	51,675
2002											12,820	9,910	3,663	2	26,395
2003												6,103	1,159	3	7,264
2004													757	3	760
2005														3	3
Total	194,348	187,472	289,550	155,587	191,362	170,786	170,261	145,894	135,885	109,349	87,028	40,986	6,905	11	3,603,026

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg.

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1977	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1978	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,280
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11,425	11,425
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	19,666	19,679	19,684
1984	0	0	0	0	0	0	0	0	0	0	0	0	18,272	18,272	18,272	18,272
1985	0	0	0	0	0	0	0	0	0	0	0	16,235	16,235	16,235	16,241	16,243
1986	0	0	0	0	0	0	0	0	0	0	7,434	7,434	7,434	7,434	7,434	7,434
1987	0	0	0	0	0	0	0	0	0	9,993	9,993	9,993	9,993	9,993	9,993	9,993
1988	0	0	0	0	0	0	0	0	9,406	9,508	10,111	10,111	10,111	10,111	10,111	10,105
1989	0	0	0	0	0	0	0	12,416	12,474	12,531	13,497	13,497	13,497	13,497	13,497	13,497
1990	0	0	0	0	0	0	14,191	14,725	14,731	14,737	14,737	14,737	14,737	14,749	14,749	14,749
1991	0	0	0	0	0	10,823	11,548	11,582	11,687	11,691	11,690	11,690	11,713	11,713	11,713	
1992	0	0	0	0	8,000	9,460	10,104	11,643	11,787	11,906	11,924	12,027	13,083	13,083		
1993	0	0	0	4,341	5,816	6,308	7,272	8,758	9,173	9,189	9,196	9,201	9,201			
1994	0	0	5,978	13,957	22,442	25,978	37,781	39,076	42,005	44,064	44,504	44,573				
1995	0	218	3,160	6,292	9,666	16,922	21,723	24,017	24,755	25,227	25,600					
1996	1	170	2,866	5,333	14,145	19,495	28,852	31,997	32,719	32,961						
1997	1	200	820	6,260	11,217	24,408	31,400	35,292	37,955							
1998	1	210	3,701	7,525	15,960	23,872	26,952	28,067								
1999	1	163	996	3,577	8,163	14,050	18,389									
2000	0	403	2,328	6,516	11,415	21,835										
2001	1	796	3,838	8,823	14,234											
2002	3	1,857	6,750	12,820												
2003	2	518	6,103													
2004	5	757														
2005	3															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.001	1.000	1.000
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.011	1.063	1.000	1.000	1.000	1.000	0.999	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.005	1.005	1.077	1.000	1.000	1.000	1.000	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.038	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.067	1.003	1.009	1.000	1.000	1.000	1.002	1.000	1.000		
1992	N.A.	N.A.	N.A.	N.A.	1.182	1.068	1.152	1.012	1.010	1.002	1.009	1.088	1.000			
1993	N.A.	N.A.	N.A.	1.340	1.085	1.153	1.204	1.047	1.002	1.001	1.001	1.000				
1994	N.A.	N.A.	2.335	1.608	1.158	1.454	1.034	1.075	1.049	1.010	1.002					
1995	N.A.	14.490	1.991	1.536	1.751	1.284	1.106	1.031	1.019	1.015						
1996	216.255	16.818	1.861	2.652	1.378	1.480	1.109	1.023	1.007							
1997	294.735	4.098	7.633	1.792	2.176	1.286	1.124	1.075								
1998	183.202	17.624	2.033	2.121	1.496	1.129	1.041									
1999	188.924	6.122	3.592	2.282	1.721	1.309										
2000	1554.447	5.778	2.799	1.752	1.913											
2001	1302.492	4.819	2.299	1.613												
2002	720.989	3.635	1.899													
2003	252.976	11.790														
2004	162.055															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	758.819	5.573	2.377	1.888	1.710	1.293	1.085	1.051	1.012	1.004	1.001	1.001	1.000	1.000	1.000	1.000
	Volume Weighted Average of Latest 3 (Non-Contiguous)															
[2]	336.950	5.264	2.180	1.788	1.682	1.231	1.093	1.045	1.028	1.010	1.003	1.033	1.000	1.000	1.000	1.000
	Volume Weighted Average of Latest 5 (Non-Contiguous)															
[3]	426.079	5.356	2.229	1.865	1.702	1.289	1.080	1.054	1.024	1.008	1.002	1.018	1.000	1.000	1.000	1.000
	Volume Weighted Average of Latest 7 (Non-Contiguous)															
[4]	386.431	5.917	2.388	1.913	1.576	1.315	1.090	1.048	1.020	1.014	1.002	1.013	1.000	1.000	1.000	1.000
	Selected															
Selected	400.000	5.500	2.300	1.900	1.675	1.295	1.085	1.050	1.020	1.010	1.002	1.015	1.000	1.000	1.000	1.000
LDF to Ult:	24892.186	62.230	11.315	4.919	2.589	1.546	1.194	1.100	1.048	1.027	1.017	1.015	1.000	1.000	1.000	1.000

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg.

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	0	0	0	0	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517
1977	0	0	0	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	
1978	0	0	7,530	7,530	7,530	7,530	7,530	7,530	7,530	7,530	7,530	7,530		
1979	0	7,056	7,056	7,056	7,056	7,056	7,056	7,056	7,056	7,056	7,056			
1980	9,246	9,246	9,246	9,246	9,246	9,246	9,246	9,246	9,246	9,246				
1981	12,280	12,280	12,280	12,280	12,280	12,280	12,280	12,280	12,280					
1982	11,425	11,425	11,425	11,426	11,426	11,423	11,423	11,423						
1983	19,684	19,684	19,684	19,684	19,683	19,683	19,683							
1984	18,272	18,272	18,272	18,272	18,272	18,272								
1985	16,243	16,243	16,243	16,243	16,243									
1986	7,434	7,432	7,432	7,432										
1987	9,993	9,993	9,993											
1988	10,105	10,105												
1989	13,497													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1978	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
1983	1.000	1.000	1.000	1.000	1.000	1.000								
1984	1.000	1.000	1.000	1.000	1.000									
1985	1.000	1.000	1.000	1.000										
1986	1.000	1.000	1.000											
1987	1.000	1.000												
1988	1.000													
1989														
1990														
1991														
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1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 1

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1977	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1978	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	26,712
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	29,772	29,793
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	33,623	33,623	33,623
1984	0	0	0	0	0	0	0	0	0	0	0	0	46,624	46,695	47,682	47,760
1985	0	0	0	0	0	0	0	0	0	0	0	50,058	50,197	50,496	50,828	50,832
1986	0	0	0	0	0	0	0	0	0	0	33,854	34,019	34,117	34,121	34,121	34,121
1987	0	0	0	0	0	0	0	0	0	21,139	21,148	21,328	21,379	21,787	21,797	21,797
1988	0	0	0	0	0	0	0	0	36,293	36,902	37,036	37,056	37,056	37,056	37,056	37,053
1989	0	0	0	0	0	0	0	37,104	37,505	37,520	38,124	38,135	38,164	38,178	38,167	38,167
1990	0	0	0	0	0	0	45,134	47,566	48,450	48,996	48,997	48,998	48,998	48,997	48,997	48,997
1991	0	0	0	0	0	44,346	50,459	51,528	52,607	52,762	52,888	53,068	53,118	53,126	53,130	
1992	0	0	0	0	31,623	41,471	47,327	51,930	52,327	52,517	52,511	53,278	54,275	54,398		
1993	0	0	0	20,445	29,948	39,944	47,305	48,107	49,453	50,208	50,331	51,491	51,528			
1994	0	0	14,290	25,896	45,977	62,417	78,125	84,489	86,498	89,571	90,804	91,762				
1995	0	1,284	7,536	20,379	27,614	41,620	45,682	49,272	49,402	50,297	50,406					
1996	2	643	6,390	14,951	23,811	31,193	35,494	38,689	38,791	39,215						
1997	0	1,552	5,054	11,194	22,927	30,716	34,528	36,305	36,695							
1998	2	559	4,843	11,374	20,773	37,114	41,829	42,989								
1999	1	573	4,202	10,985	24,766	29,499	31,183									
2000	1	971	5,330	17,380	29,065	39,092										
2001	1	850	5,785	13,272	23,938											
2002	1	1,971	7,296	20,346												
2003	1	1,886	9,910													
2004	2	1,159														
2005	3															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.001
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.001	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.002	1.021	1.002	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.003	1.006	1.007	1.000	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.005	1.003	1.000	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.008	1.002	1.019	1.000	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.017	1.004	1.001	1.000	1.000	1.000	1.000	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.011	1.000	1.016	1.000	1.001	1.000	1.000	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.054	1.019	1.011	1.000	1.000	1.000	1.000	1.000	1.000	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.138	1.021	1.021	1.003	1.002	1.003	1.001	1.000	1.000		
1992	N.A.	N.A.	N.A.	N.A.	1.311	1.141	1.097	1.008	1.004	1.000	1.015	1.019	1.002			
1993	N.A.	N.A.	N.A.	1.465	1.334	1.184	1.017	1.028	1.015	1.002	1.023	1.001				
1994	N.A.	N.A.	1.812	1.775	1.358	1.252	1.081	1.024	1.036	1.014	1.011					
1995	N.A.	5.871	2.704	1.355	1.507	1.098	1.079	1.003	1.018	1.002						
1996	352.701	9.943	2.340	1.593	1.310	1.138	1.090	1.003	1.011							
1997	3721.070	3.257	2.215	2.048	1.340	1.124	1.051	1.011								
1998	274.326	8.664	2.348	1.826	1.787	1.127	1.028									
1999	778.395	7.335	2.614	2.255	1.191	1.057										
2000	1105.015	5.489	3.261	1.672	1.345											
2001	1186.412	6.809	2.294	1.804												
2002	2346.394	3.702	2.788													
2003	1780.494	5.256														
2004	478.300															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	1357.307	5.851	2.584	1.893	1.332	1.116	1.071	1.012	1.015	1.002	1.010	1.001	1.000	1.000	1.000	1.000
	Volume Weighted Average of Latest 3 (Non-Contiguous)															
[2]	1160.382	4.886	2.770	1.868	1.417	1.105	1.055	1.005	1.025	1.008	1.015	1.007	1.001	1.000	1.000	1.000
	Volume Weighted Average of Latest 5 (Non-Contiguous)															
[3]	1155.310	5.204	2.672	1.892	1.381	1.109	1.068	1.015	1.019	1.005	1.010	1.005	1.001	1.000	1.000	1.000
	Volume Weighted Average of Latest 7 (Non-Contiguous)															
[4]	1916.825	5.074	2.558	1.737	1.394	1.153	1.065	1.015	1.016	1.006	1.008	1.004	1.002	1.001	1.000	1.000
	Selected															
Selected	1000.000	5.100	2.600	1.800	1.390	1.125	1.065	1.015	1.016	1.006	1.010	1.004	1.002	1.001	1.000	1.000
LDF to Ult:	41941.849	41.942	8.224	3.163	1.757	1.264	1.124	1.055	1.040	1.023	1.017	1.007	1.003	1.001	1.000	1.000

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 1

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339
1977	0	0	0	8,656	8,656	8,656	8,656	8,656	8,656	8,656	8,655	8,655	8,655
1978	0	0	11,101	11,117	11,117	11,117	11,117	11,117	11,117	11,117	11,117	11,117	
1979	0	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,069		
1980	17,885	17,886	17,886	17,886	17,886	17,886	17,886	17,884	17,884	17,884			
1981	26,741	26,741	26,741	26,741	26,741	26,741	26,741	26,741	26,741				
1982	29,793	29,793	29,793	29,793	29,793	29,793	29,793	29,793					
1983	33,623	33,623	33,623	33,623	33,623	33,623	33,623						
1984	47,760	47,760	47,760	47,761	47,761	47,761							
1985	50,839	50,839	50,838	50,839	50,839								
1986	34,121	34,121	34,121	34,121									
1987	21,793	21,792	21,792										
1988	37,053	37,053											
1989	38,167												
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													
1999													
2000													
2001													
2002													
2003													
2004													
2005													

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to Ult
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1978	N.A.	N.A.	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1979	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
1983	1.000	1.000	1.000	1.000	1.000	1.000							
1984	1.000	1.000	1.000	1.000	1.000								
1985	1.000	1.000	1.000	1.000									
1986	1.000	1.000	1.000										
1987	1.000	1.000											
1988	1.000												
1989													
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													
1999													
2000													
2001													
2002													
2003													
2004													
2005													
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Report	Evaluation Age in Months														
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171
1978	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	48,913
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	55,412	56,485
1984	0	0	0	0	0	0	0	0	0	0	0	0	50,619	50,729	50,834
1985	0	0	0	0	0	0	0	0	0	0	0	45,769	46,031	46,192	46,195
1986	0	0	0	0	0	0	0	0	0	0	29,362	29,652	29,748	31,196	31,200
1987	0	0	0	0	0	0	0	0	0	70,797	71,052	71,970	72,004	72,005	72,005
1988	0	0	0	0	0	0	0	0	62,787	64,132	64,583	66,575	66,734	66,734	66,735
1989	0	0	0	0	0	0	0	71,587	74,599	76,561	78,744	82,297	82,355	82,355	82,375
1990	0	0	0	0	0	0	57,648	62,388	64,102	64,484	64,655	64,675	64,675	64,673	64,673
1991	0	0	0	0	0	59,039	64,331	69,748	71,832	72,838	73,380	74,006	74,102	74,155	74,155
1992	0	0	0	0	43,303	60,252	69,915	75,324	78,982	79,711	80,174	80,300	80,317	80,388	
1993	0	0	0	39,246	57,473	73,113	82,097	84,389	86,077	87,401	87,503	87,649	87,785		
1994	0	0	20,294	42,182	59,549	81,078	91,675	95,630	102,231	107,651	110,497	112,064			
1995	0	2,600	9,260	19,702	27,789	37,348	41,442	44,244	44,673	45,161	45,356				
1996	4	3,535	13,594	27,794	41,388	65,377	75,376	78,937	82,523	85,650					
1997	25	2,998	11,582	25,445	37,270	51,939	59,499	64,894	65,726						
1998	8	2,706	11,793	21,917	42,062	57,368	63,356	64,834							
1999	2	1,780	7,655	19,793	36,289	46,471	54,758								
2000	3	3,223	12,182	22,123	41,507	54,577									
2001	2	3,328	13,458	29,291	47,573										
2002	3	6,375	15,228	34,607											
2003	4	4,373	16,238												
2004	3	3,663													
2005	3														

Report	Age Interval in Months														
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.019	1.002
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.002	1.002	1.001
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.006	1.003	1.000	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.010	1.003	1.049	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.004	1.013	1.000	1.000	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.021	1.007	1.031	1.002	1.000	1.000	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.042	1.026	1.029	1.045	1.001	1.000	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.082	1.027	1.006	1.003	1.000	1.000	1.000	1.000	1.000
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.090	1.084	1.030	1.014	1.007	1.009	1.001	1.001	1.000	
1992	N.A.	N.A.	N.A.	N.A.	1.391	1.160	1.077	1.049	1.009	1.006	1.002	1.000	1.001		
1993	N.A.	N.A.	N.A.	1.464	1.272	1.123	1.028	1.020	1.015	1.001	1.002	1.002			
1994	N.A.	N.A.	2.079	1.412	1.362	1.131	1.043	1.069	1.053	1.026	1.014				
1995	N.A.	3.561	2.128	1.410	1.344	1.110	1.068	1.010	1.011	1.004					
1996	805.429	3.846	2.045	1.489	1.580	1.153	1.047	1.045	1.038						
1997	120.905	3.863	2.197	1.465	1.394	1.146	1.091	1.013							
1998	359.374	4.358	1.858	1.919	1.364	1.104	1.023								
1999	1073.915	4.301	2.586	1.833	1.281	1.178									
2000	1002.941	3.780	1.816	1.876	1.315										
2001	1683.865	4.044	2.176	1.624											
2002	1977.658	2.389	2.273												
2003	1054.067	3.714													
2004	1059.925														
2005															
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)														
[1]	1265.952	3.846	2.103	1.778	1.357	1.136	1.053	1.026	1.021	1.006	1.004	1.001	1.000	1.000	1.000
	Volume Weighted Average of Latest 3 (Non-Contiguous)														
[2]	1330.907	3.192	2.105	1.761	1.322	1.140	1.053	1.026	1.039	1.013	1.007	1.001	1.001	1.000	1.000
	Volume Weighted Average of Latest 5 (Non-Contiguous)														
[3]	1308.669	3.394	2.118	1.726	1.389	1.139	1.052	1.036	1.028	1.011	1.006	1.001	1.000	1.000	1.000
	Volume Weighted Average of Latest 7 (Non-Contiguous)														
[4]	1009.645	3.556	2.117	1.649	1.379	1.135	1.051	1.037	1.024	1.012	1.014	1.001	1.003	1.000	1.000
	Selected														
Selected	1150.000	3.500	2.110	1.715	1.380	1.135	1.052	1.035	1.025	1.012	1.010	1.001	1.001	1.000	1.000
LDF to Ult:	26075.786	22.675	6.478	3.070	1.790	1.297	1.143	1.087	1.050	1.024	1.012	1.002	1.001	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 2

Report Yr. Beg.	183	195	207	219	231	243	255	267	279	291	303	315	327
1978	0	0	0	10,641	10,641	10,642	10,642	10,642	10,642	10,642	10,642	10,642	10,642
1979	0	0	29,872	29,891	29,891	30,076	30,076	30,076	30,081	30,130	30,179	30,228	
1980	0	23,941	23,941	23,941	23,943	23,943	23,943	23,943	23,943	23,943	23,943		
1981	31,998	32,112	32,641	32,657	32,678	33,004	33,003	33,002	33,002	33,002			
1982	48,913	48,913	48,913	48,913	48,913	48,913	48,907	48,907	48,907				
1983	56,608	57,516	57,516	57,516	57,516	57,516	57,516	57,516					
1984	50,904	50,904	50,905	50,905	50,905	50,905	50,905						
1985	46,198	46,200	46,203	46,203	46,203	46,203							
1986	31,200	31,200	31,200	31,200	31,200								
1987	72,005	72,005	72,005	72,005									
1988	66,733	66,733	66,733										
1989	82,375	82,325											
1990	64,673												
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													
1999													
2000													
2001													
2002													
2003													
2004													
2005													

Report Yr. Beg.	183 to 195	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to Ult
1978	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1979	N.A.	N.A.	1.001	1.000	1.006	1.000	1.000	1.000	1.002	1.002	1.002		
1980	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1981	1.004	1.016	1.000	1.001	1.010	1.000	1.000	1.000	1.000				
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1983	1.016	1.000	1.000	1.000	1.000	1.000	1.000						
1984	1.000	1.000	1.000	1.000	1.000	1.000							
1985	1.000	1.000	1.000	1.000	1.000								
1986	1.000	1.000	1.000	1.000									
1987	1.000	1.000	1.000										
1988	1.000	1.000											
1989	0.999												
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													
1999													
2000													
2001													
2002													
2003													
2004													
2005													
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000
[3]	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000
[4]	1.002	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 3

Report	Evaluation Age in Months														
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171
1979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,201
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	14,189	14,190
1984	0	0	0	0	0	0	0	0	0	0	0	0	12,691	12,708	12,774
1985	0	0	0	0	0	0	0	0	0	0	0	15,111	15,288	15,321	15,965
1986	0	0	0	0	0	0	0	0	0	0	12,206	12,206	12,206	12,206	12,206
1987	0	0	0	0	0	0	0	0	0	16,429	16,954	16,969	16,969	16,969	16,969
1988	0	0	0	0	0	0	0	0	13,660	13,746	14,030	14,167	14,185	14,251	14,317
1989	0	0	0	0	0	0	0	10,712	11,516	11,522	11,523	11,523	11,523	11,523	11,522
1990	0	0	0	0	0	0	13,790	15,020	15,110	15,150	15,150	15,150	15,150	15,154	15,154
1991	0	0	0	0	0	16,197	21,251	21,364	21,413	21,438	21,671	21,671	21,662	21,662	21,662
1992	0	0	0	0	11,448	15,821	21,885	22,346	22,379	22,397	22,428	22,478	22,612	23,605	
1993	0	0	0	9,282	11,884	16,903	19,036	19,167	19,252	19,543	19,878	19,962	20,179		
1994	0	0	3,196	7,356	9,238	10,667	13,155	13,516	15,670	16,975	17,978	18,010			
1995	0	538	4,299	8,259	9,955	13,039	13,652	14,968	15,874	16,469	16,534				
1996	4	669	3,825	9,330	10,506	14,283	14,464	14,635	14,730	14,846					
1997	3	585	6,618	10,794	14,213	15,307	17,048	17,218	18,441						
1998	2	1,598	4,416	8,964	11,522	13,051	13,376	13,466							
1999	2	1,511	3,574	5,248	8,208	12,930	13,228								
2000	4	734	1,519	4,170	6,905	7,923									
2001	3	594	1,851	6,437	7,781										
2002	5	846	5,132	9,787											
2003	4	1,173	4,003												
2004	7	857													
2005	2														

Report	Age Interval in Months														
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.001	1.005	1.009
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.012	1.002	1.042	1.004
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.032	1.001	1.000	1.000	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.006	1.021	1.010	1.001	1.005	1.005	1.001
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.075	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.089	1.006	1.003	1.000	1.000	1.000	1.000	1.000	1.000
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.312	1.005	1.002	1.001	1.011	1.000	1.000	1.000	1.000	
1992	N.A.	N.A.	N.A.	N.A.	1.382	1.383	1.021	1.001	1.001	1.001	1.002	1.006	1.044		
1993	N.A.	N.A.	N.A.	1.280	1.422	1.126	1.007	1.004	1.015	1.017	1.004	1.011			
1994	N.A.	N.A.	2.301	1.256	1.155	1.233	1.027	1.159	1.083	1.059	1.002				
1995	N.A.	7.989	1.921	1.205	1.310	1.047	1.096	1.060	1.038	1.004					
1996	184.832	5.719	2.439	1.126	1.359	1.013	1.012	1.006	1.008						
1997	224.241	11.303	1.631	1.317	1.077	1.114	1.010	1.071							
1998	1057.403	2.764	2.030	1.285	1.133	1.025	1.007								
1999	748.174	2.366	1.468	1.564	1.575	1.023									
2000	202.009	2.071	2.745	1.656	1.147										
2001	194.254	3.114	3.478	1.209											
2002	187.271	6.067	1.907												
2003	327.705	3.411													
2004	128.854														
2005															
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)														
[1]	194.511	2.964	2.227	1.389	1.213	1.032	1.016	1.046	1.020	1.011	1.001	1.002	1.002	1.000	1.000
	Volume Weighted Average of Latest 3 (Non-Contiguous)														
[2]	195.034	4.203	2.399	1.444	1.273	1.057	1.010	1.048	1.044	1.026	1.003	1.005	1.017	1.000	1.000
	Volume Weighted Average of Latest 5 (Non-Contiguous)														
[3]	196.104	3.310	2.098	1.365	1.236	1.046	1.029	1.056	1.026	1.017	1.002	1.004	1.012	1.001	1.000
	Volume Weighted Average of Latest 7 (Non-Contiguous)														
[4]	292.881	3.851	2.032	1.299	1.236	1.081	1.024	1.037	1.019	1.013	1.002	1.003	1.009	1.007	1.002
	Selected														
Selected	300.000	3.800	2.050	1.325	1.235	1.060	1.025	1.045	1.020	1.015	1.002	1.003	1.010	1.007	1.000
LDF to Ult:	4594.871	15.316	4.031	1.966	1.484	1.202	1.134	1.106	1.058	1.037	1.022	1.020	1.017	1.007	1.000

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 3

Report Yr. Beg.	183	195	207	219	231	243	255	267	279	291	303	315
1979	0	0	7,309	7,329	7,362	7,413	7,413	7,413	7,413	7,413	7,413	7,413
1980	0	9,088	9,092	9,092	9,092	9,092	9,092	9,092	9,092	9,092	9,092	
1981	9,773	9,773	9,774	9,774	9,774	9,774	9,774	9,767	9,767	9,767		
1982	7,201	7,201	7,201	7,201	7,201	7,201	7,201	7,201	7,201			
1983	14,190	14,190	14,190	14,190	14,190	14,188	14,188	14,188				
1984	12,887	12,889	12,890	12,890	12,890	12,890	12,890					
1985	16,031	16,032	16,032	16,032	16,032	16,032						
1986	12,206	12,206	12,206	12,206	12,206							
1987	16,969	16,969	16,969	16,969								
1988	14,332	14,327	14,330									
1989	11,522	11,522										
1990	15,154											
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												

Report Yr. Beg.	183 to 195	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to Ult
1979	N.A.	N.A.	1.003	1.004	1.007	1.000	1.000	1.000	1.000	1.000	1.000	
1980	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1981	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000			
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1984	1.000	1.000	1.000	1.000	1.000	1.000						
1985	1.000	1.000	1.000	1.000	1.000							
1986	1.000	1.000	1.000	1.000								
1987	1.000	1.000	1.000									
1988	1.000	1.000										
1989	1.000											
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Report	Evaluation Age in Months													
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	17,137
1984	0	0	0	0	0	0	0	0	0	0	0	0	16,030	16,034
1985	0	0	0	0	0	0	0	0	0	0	0	21,742	21,782	21,907
1986	0	0	0	0	0	0	0	0	0	0	14,752	16,436	16,438	16,438
1987	0	0	0	0	0	0	0	0	0	17,612	17,652	18,586	18,610	18,667
1988	0	0	0	0	0	0	0	0	23,920	24,990	25,780	25,780	25,780	25,780
1989	0	0	0	0	0	0	0	19,154	19,802	21,830	21,920	21,930	21,959	22,031
1990	0	0	0	0	0	0	21,080	22,631	24,090	24,513	25,105	25,811	25,893	25,937
1991	0	0	0	0	0	21,730	22,684	23,147	23,473	23,497	23,514	23,544	23,583	23,602
1992	0	0	0	0	16,780	17,944	20,896	21,186	21,959	22,604	22,651	22,695	22,811	22,873
1993	0	0	0	7,705	11,073	14,141	15,559	17,323	17,422	17,603	18,150	18,448	18,779	
1994	0	0	4,311	6,982	11,113	16,400	19,207	21,009	21,482	22,967	23,111	23,142		
1995	0	517	2,182	3,449	7,012	12,691	14,311	15,068	15,243	17,665	17,691			
1996	5	592	4,499	8,352	11,225	15,321	16,935	17,528	17,625	18,690				
1997	3	651	3,115	6,418	8,884	9,330	9,857	11,746	11,968					
1998	18	544	1,940	4,924	9,208	11,994	19,535	20,904						
1999	2	1,324	5,902	17,273	21,711	25,711	28,335							
2000	2	428	3,943	4,686	10,999	12,458								
2001	1	595	7,384	12,925	15,822									
2002	1	1,558	6,562	9,467										
2003	2	592	4,732											
2004	2	469												
2005	1													

Report	Age Interval in Months													
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.005
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.002	1.006	1.005
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.114	1.000	1.000	1.001
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.002	1.053	1.001	1.003	1.004
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.045	1.032	1.000	1.000	1.000	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.034	1.102	1.004	1.000	1.001	1.003	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.074	1.064	1.018	1.024	1.028	1.003	1.002	1.001
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.044	1.020	1.014	1.001	1.001	1.001	1.002	1.001	1.022
1992	N.A.	N.A.	N.A.	N.A.	1.069	1.165	1.014	1.036	1.029	1.002	1.002	1.005	1.003	
1993	N.A.	N.A.	N.A.	1.437	1.277	1.100	1.113	1.006	1.010	1.031	1.016	1.018		
1994	N.A.	N.A.	1.620	1.592	1.476	1.171	1.094	1.023	1.069	1.006	1.001			
1995	N.A.	4.224	1.581	2.033	1.810	1.128	1.053	1.012	1.159	1.001				
1996	117.453	7.595	1.856	1.344	1.365	1.105	1.035	1.005	1.060					
1997	220.927	4.785	2.061	1.384	1.050	1.056	1.192	1.019						
1998	29.466	3.565	2.538	1.870	1.303	1.629	1.070							
1999	600.461	4.457	2.927	1.257	1.184	1.102								
2000	192.646	9.213	1.188	2.347	1.133									
2001	800.475	12.411	1.750	1.224										
2002	1537.244	4.213	1.443											
2003	258.773	7.989												
2004	202.329													
2005														
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)													
[1]	420.525	7.220	1.910	1.504	1.206	1.112	1.072	1.012	1.053	1.003	1.007	1.003	1.002	1.002
	Volume Weighted Average of Latest 3 (Non-Contiguous)													
[2]	465.998	6.804	1.514	1.391	1.197	1.227	1.083	1.011	1.091	1.012	1.006	1.008	1.002	1.008
	Volume Weighted Average of Latest 5 (Non-Contiguous)													
[3]	424.214	6.343	1.915	1.441	1.206	1.186	1.080	1.013	1.062	1.007	1.010	1.005	1.002	1.005
	Volume Weighted Average of Latest 7 (Non-Contiguous)													
[4]	188.307	5.899	1.921	1.462	1.296	1.172	1.073	1.017	1.044	1.010	1.007	1.004	1.002	1.005
	Selected													
Selected	200.000	6.000	1.650	1.450	1.250	1.175	1.075	1.015	1.050	1.010	1.007	1.004	1.002	1.005
LDF to Ult:	4972.758	24.864	4.144	2.511	1.732	1.386	1.179	1.097	1.081	1.029	1.019	1.012	1.008	1.006

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Accident Yr. Beg. = Report Yr. Beg. - 4 to 29

Report Yr. Beg.	171	183	195	207	219	231	243	255	267	279	291	303
1980	0	0	3,501	3,948	3,964	4,023	4,023	4,023	4,023	4,023	4,023	4,023
1981	0	7,861	7,861	7,861	7,861	7,861	7,861	7,861	7,861	7,861	7,861	
1982	7,448	7,448	7,448	7,448	7,448	7,448	7,448	7,448	7,448	7,448		
1983	17,137	17,137	17,137	17,137	17,137	17,137	17,137	17,139	17,139			
1984	16,111	16,138	16,143	17,357	17,357	17,357	17,358	17,358				
1985	22,007	22,062	22,113	22,124	22,132	22,151	22,155					
1986	16,451	16,452	16,452	16,452	16,452	16,452						
1987	18,733	18,733	18,733	18,733	18,733							
1988	25,780	25,783	25,783	25,783								
1989	22,034	22,050	22,050									
1990	25,965	25,973										
1991	24,109											
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												

Report Yr. Beg.	171 to 183	183 to 195	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to Ult
1980	N.A.	N.A.	1.128	1.004	1.015	1.000	1.000	1.000	1.000	1.000	1.000	
1981	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1984	1.002	1.000	1.075	1.000	1.000	1.000	1.000					
1985	1.002	1.002	1.000	1.000	1.001	1.000						
1986	1.000	1.000	1.000	1.000	1.000							
1987	1.000	1.000	1.000	1.000								
1988	1.000	1.000	1.000									
1989	1.001	1.000										
1990	1.000											
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	1.000	1.000	1.012	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	1.001	1.000	1.010	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1977	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1978	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	88,625
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	104,758	104,779
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	140,026	141,114	141,241
1984	0	0	0	0	0	0	0	0	0	0	0	0	144,237	144,439	145,673	145,961
1985	0	0	0	0	0	0	0	0	0	0	0	148,916	149,533	150,152	151,236	151,365
1986	0	0	0	0	0	0	0	0	0	0	97,608	99,747	99,942	101,394	101,412	101,413
1987	0	0	0	0	0	0	0	0	0	135,970	136,799	138,847	138,956	139,421	139,496	139,496
1988	0	0	0	0	0	0	0	0	146,067	149,278	151,540	153,689	153,865	153,932	153,999	154,005
1989	0	0	0	0	0	0	0	150,972	155,896	159,964	163,808	167,383	167,498	167,584	167,595	167,611
1990	0	0	0	0	0	0	151,843	162,329	166,483	167,880	168,645	169,371	169,453	169,510	169,538	169,546
1991	0	0	0	0	0	152,136	170,273	177,369	181,013	182,227	183,143	183,979	184,179	184,258	184,770	
1992	0	0	0	0	111,154	144,948	170,128	182,430	187,433	189,136	189,689	190,777	193,098	194,348		
1993	0	0	0	81,020	116,193	150,410	171,268	177,744	181,377	183,944	185,058	186,751	187,472			
1994	0	0	48,069	96,373	148,319	196,541	239,944	253,719	267,886	281,229	286,893	289,550				
1995	0	5,157	26,437	58,081	82,037	121,620	136,810	147,569	149,947	154,820	155,587					
1996	16	5,609	31,174	65,760	101,076	145,670	171,121	181,786	186,387	191,362						
1997	31	5,986	27,188	60,112	94,510	131,699	152,331	165,455	170,786							
1998	31	5,617	26,694	54,703	99,525	143,399	165,047	170,261								
1999	7	5,350	22,329	56,876	99,137	128,661	145,894									
2000	10	5,758	25,302	54,875	99,891	135,885										
2001	7	6,164	32,316	70,749	109,349											
2002	12	12,606	40,967	87,028												
2003	13	8,542	40,986													
2004	20	6,905														
2005	11															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.002
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.008	1.001	1.006
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.001	1.009	1.002	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.004	1.004	1.007	1.001	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.022	1.002	1.015	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.006	1.015	1.001	1.003	1.001	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.022	1.015	1.014	1.001	1.000	1.000	1.000	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.033	1.026	1.024	1.022	1.001	1.001	1.000	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.069	1.026	1.008	1.005	1.004	1.000	1.000	1.000	1.000	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.119	1.042	1.021	1.007	1.005	1.005	1.001	1.000	1.003		
1992	N.A.	N.A.	N.A.	N.A.	1.304	1.174	1.072	1.027	1.009	1.003	1.006	1.012	1.006			
1993	N.A.	N.A.	N.A.	1.434	1.294	1.139	1.038	1.020	1.014	1.006	1.009	1.004				
1994	N.A.	N.A.	2.005	1.539	1.325	1.221	1.057	1.056	1.050	1.020	1.009					
1995	N.A.	5.127	2.197	1.412	1.483	1.125	1.079	1.016	1.032	1.005						
1996	358.169	5.558	2.109	1.537	1.441	1.175	1.062	1.025	1.027							
1997	190.341	4.542	2.211	1.572	1.393	1.157	1.086	1.032								
1998	182.989	4.752	2.049	1.819	1.441	1.151	1.032									
1999	715.389	4.174	2.547	1.743	1.298	1.134										
2000	564.270	4.394	2.169	1.820	1.360											
2001	867.265	5.243	2.189	1.546												
2002	1035.965	3.250	2.124													
2003	650.866	4.798														
2004	353.764															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	694.134	4.455	2.161	1.712	1.398	1.147	1.066	1.026	1.024	1.005	1.006	1.002	1.000	1.000	1.000	1.000
	Volume Weighted Average of Latest 3 (Non-Contiguous)															
[2]	626.032	4.184	2.157	1.690	1.366	1.147	1.059	1.025	1.038	1.012	1.008	1.006	1.003	1.001	1.000	1.000
	Volume Weighted Average of Latest 5 (Non-Contiguous)															
[3]	643.485	4.214	2.197	1.690	1.387	1.149	1.062	1.033	1.028	1.009	1.007	1.004	1.002	1.001	1.000	1.000
	Volume Weighted Average of Latest 7 (Non-Contiguous)															
[4]	507.907	4.314	2.185	1.628	1.385	1.162	1.060	1.030	1.023	1.010	1.010	1.003	1.003	1.002	1.000	1.001
	Selected															
Selected	600.000	4.250	2.185	1.685	1.385	1.150	1.060	1.030	1.025	1.010	1.008	1.003	1.003	1.002	1.000	1.000
LDF to Ult:	17173.452	28.622	6.735	3.082	1.829	1.321	1.148	1.083	1.052	1.026	1.016	1.008	1.005	1.002	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
$1,000,000 Limits Paid Loss & ALAE
Data Evaluated as of 09/30/05 in Thousands
Report Yr. Beg. Totals

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	0	0	0	0	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517
1977	0	0	0	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,831	13,831	13,831	
1978	0	0	29,272	29,288	29,289	29,289	29,289	29,289	29,289	29,289	29,289	29,289		
1979	0	55,306	55,345	55,378	55,614	55,614	55,614	55,618	55,668	55,717	55,766			
1980	63,662	64,112	64,129	64,189	64,189	64,189	64,189	64,188	64,188	64,188				
1981	88,767	89,297	89,314	89,334	89,660	89,660	89,651	89,651	89,651					
1982	104,779	104,779	104,779	104,779	104,779	104,772	104,772	104,772						
1983	142,150	142,150	142,150	142,150	142,148	142,149	142,149							
1984	145,969	147,185	147,185	147,185	147,186	147,186								
1985	151,427	151,440	151,447	151,466	151,470									
1986	101,413	101,411	101,411	101,411										
1987	139,492	139,491	139,491											
1988	154,000	154,004												
1989	167,561													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1978	N.A.	N.A.	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	1.001	1.001	1.004	1.000	1.000	1.000	1.001	1.001	1.001				
1980	1.007	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000					
1981	1.006	1.000	1.000	1.004	1.000	1.000	1.000	1.000						
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
1983	1.000	1.000	1.000	1.000	1.000	1.000								
1984	1.008	1.000	1.000	1.000	1.000									
1985	1.000	1.000	1.000	1.000										
1986	1.000	1.000	1.000											
1987	1.000	1.000												
1988	1.000													
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	1.002	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Ultimate Counts
$1,000,000 Limits

Report Year Beginning	Ultimate Counts		Ultimate Severity		Ultimate Losses (000's)
	CWI	CEO	CWI	CEO	
(1)	(2)	(3)	(4)	(5)	(6)
1976	N/A	N/A	$ 71,452	$ 5,901	N/A
1977	N/A	N/A	132,440	6,841	N/A
1978	219	548	114,937	7,514	29,289
1979	314	843	151,317	9,145	55,222
1980	342	1,021	162,005	8,603	64,189
1981	329	1,337	229,016	10,706	89,660
1982	429	1,794	195,676	11,613	104,779
1983	471	1,881	253,130	12,189	142,153
1984	458	1,940	266,952	12,847	147,187
1985	422	2,198	291,830	12,885	151,473
1986	296	736	308,574	13,706	101,425
1987	369	796	340,118	17,619	139,528
1988	396	921	342,454	19,805	153,852
1989	403	1,175	356,883	19,587	166,839
1990	396	1,353	359,717	19,275	168,527
1991	446	1,358	345,622	22,840	185,164
1992	396	1,424	402,261	25,020	194,924
1993	396	1,602	382,733	23,398	189,045
1994	522	1,976	462,911	26,410	293,617
1995	309	1,059	424,672	24,805	157,430
1996	338	1,183	480,340	26,426	193,624
1997	278	1,052	544,025	27,582	180,247
1998	248	1,063	596,685	32,501	182,344
1999	232	948	596,134	32,240	168,828
2000	254	1,176	599,055	35,577	194,306
2001	258	1,184	648,567	43,797	219,069
2002	357	1,636	670,202	38,504	301,913
2003	309	1,417	696,880	40,025	271,953
2004	284	1,302	723,557	41,547	259,464
Total	9,469	34,924			$ 4,506,052

Notes:
(2) Appendix C, Exhibit A, Sheet 2, Column (5).
(3) Appendix C, Exhibit A, Sheet 2, Column (6).
(4) Appendix C, Exhibit G, Column (7).
(5) Appendix C, Exhibit F, Sheet 1, Column (6).
(6) = (((2) x (4)) + ((3) x (5))) / 1,000.

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Ultimate Counts

Report Year Beginning	Ultimate Reported Claim Counts	Selected Ratio to Reported		Ultimate Counts	
		CWI	CEO	CWI	CEO
(1)	(2)	(3)	(4)	(5)	(6)
1976	N/A	0.348	0.424	N/A	N/A
1977	N/A	0.328	0.486	N/A	N/A
1978	855	0.256	0.641	219	548
1979	1,282	0.245	0.658	314	843
1980	1,486	0.230	0.687	342	1,021
1981	1,791	0.184	0.747	329	1,337
1982	2,366	0.181	0.758	429	1,794
1983	2,545	0.185	0.739	471	1,881
1984	2,582	0.177	0.751	458	1,940
1985	2,839	0.149	0.774	422	2,198
1986	1,177	0.251	0.625	296	736
1987	1,288	0.286	0.618	369	796
1988	1,431	0.277	0.644	396	921
1989	1,673	0.241	0.702	403	1,175
1990	1,864	0.212	0.726	396	1,353
1991	1,898	0.235	0.715	446	1,358
1992	1,963	0.202	0.725	396	1,424
1993	2,126	0.186	0.754	396	1,602
1994	2,609	0.200	0.758	522	1,976
1995	1,450	0.213	0.730	309	1,059
1996	1,583	0.214	0.747	338	1,183
1997	1,401	0.198	0.751	278	1,052
1998	1,362	0.182	0.781	248	1,063
1999	1,253	0.185	0.756	232	948
2000	1,497	0.170	0.786	254	1,176
2001	1,517	0.170	0.781	258	1,184
2002	2,097	0.170	0.780	357	1,636
2003	1,817	0.170	0.780	309	1,417
2004	1,670	0.170	0.780	284	1,302
Total	47,421			9,469	34,924

Notes:
(2) Appendix C, Exhibit B, Sheet 1, Column (4).
(3) Appendix C, Exhibit C, Sheet 1, Column (5).
(4) Appendix C, Exhibit E, Sheet 1, Column (5).
(5) = (2) x (3).
(6) = (2) x (4).

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Reported Claim Counts
Report Period Totals Projection

Report Year Beginning	Ultimate Reported Frequency Per 100	Mature Class 5, Territory 1 Equivalent Exposures	Ultimate Reported Claim Counts
(1)	(2)	(3)	(4)
1976	N/A	N/A	N/A
1977	N/A	N/A	N/A
1978	58.90	1,452	855
1979	33.38	3,840	1,282
1980	19.06	7,795	1,486
1981	19.75	9,069	1,791
1982	24.04	9,840	2,366
1983	24.99	10,185	2,545
1984	24.34	10,609	2,582
1985	26.22	10,827	2,839
1986	10.38	11,335	1,177
1987	10.90	11,819	1,288
1988	12.12	11,803	1,431
1989	13.79	12,128	1,673
1990	15.05	12,385	1,864
1991	15.07	12,597	1,898
1992	15.68	12,522	1,963
1993	16.68	12,745	2,126
1994	20.48	12,741	2,609
1995	11.65	12,451	1,450
1996	13.24	11,954	1,583
1997	12.28	11,409	1,401
1998	12.96	10,511	1,362
1999	11.96	10,478	1,253
2000	13.76	10,878	1,497
2001	12.86	11,793	1,517
2002	15.56	13,474	2,097
2003	13.38	13,577	1,817
2004	12.54	13,315	1,670
Total			47,421

Notes:
(2) Appendix C, Exhibit B, Sheet 2.
(3) Exhibit J, Sheet 1.
(4) ((2) x (3)) / 100.

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Selected Reported Frequency

Report Year Beginning	Ultimate Reported Frequency Per 100	Selected Ultimate Reported Frequency Per 100
(1)	(2)	(3)
1976	N/A	N/A
1977	N/A	N/A
1978	58.90	58.90
1979	33.38	33.38
1980	19.06	19.06
1981	19.75	19.75
1982	24.04	24.04
1983	24.99	24.99
1984	24.34	24.34
1985	26.22	26.22
1986	10.38	10.38
1987	10.90	10.90
1988	12.12	12.12
1989	13.79	13.79
1990	15.05	15.05
1991	15.07	15.07
1992	15.68	15.68
1993	16.68	16.68
1994	20.48	20.48
1995	11.65	11.65
1996	13.24	13.24
1997	12.28	12.28
1998	12.96	12.96
1999	11.96	11.96
2000	13.76	13.76
2001	12.86	12.86
2002	15.56	15.56
2003	13.38	13.38
2004	12.54	12.54
2005	N/A	13.50
2006	N/A	13.50
Projected (4/1/07)		13.50

Notes:
(2) Appendix C, Exhibit B, Sheet 3, Column (6).
(3) 2005 and 2006 based on judgment.

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Reported Claim Counts
Report Period Totals Projection

Report Year Beginning	Reported Claim Counts	Factor to Ultimate	Ultimate Reported Claim Counts	Mature Class 5, Territory 1 Equivalent Exposures	Indicated Reported Frequency Per 100
(1)	(2)	(3)	(4)	(5)	(6)
1976	92	1.000	92		N/A
1977	296	1.000	296		N/A
1978	855	1.000	855	1,452	58.90
1979	1,282	1.000	1,282	3,840	33.38
1980	1,486	1.000	1,486	7,795	19.06
1981	1,791	1.000	1,791	9,069	19.75
1982	2,366	1.000	2,366	9,840	24.04
1983	2,545	1.000	2,545	10,185	24.99
1984	2,582	1.000	2,582	10,609	24.34
1985	2,839	1.000	2,839	10,827	26.22
1986	1,177	1.000	1,177	11,335	10.38
1987	1,288	1.000	1,288	11,819	10.90
1988	1,431	1.000	1,431	11,803	12.12
1989	1,673	1.000	1,673	12,128	13.79
1990	1,864	1.000	1,864	12,385	15.05
1991	1,898	1.000	1,898	12,597	15.07
1992	1,963	1.000	1,963	12,522	15.68
1993	2,126	1.000	2,126	12,745	16.68
1994	2,609	1.000	2,609	12,741	20.48
1995	1,450	1.000	1,450	12,451	11.65
1996	1,583	1.000	1,583	11,954	13.24
1997	1,401	1.000	1,401	11,409	12.28
1998	1,362	1.000	1,362	10,511	12.96
1999	1,253	1.000	1,253	10,478	11.96
2000	1,497	1.000	1,497	10,878	13.76
2001	1,515	1.001	1,517	11,793	12.86
2002	2,095	1.001	2,097	13,474	15.56
2003	1,797	1.011	1,817	13,577	13.38
2004	1,635	1.021	1,670	13,315	12.54
Total	47,751		47,809		

Notes:
(2),(3) Appendix C, Exhibit B, Sheet 4.
(4) (2) x (3).
(5) Exhibit J, Sheet 1.
(6) ((4) / (5)) x 100.

TOWERS PERRIN
TILLINGHAST

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1977	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1978	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,797
1982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,372	2,372
1983	0	0	0	0	0	0	0	0	0	0	0	0	0	2,552	2,552	2,552
1984	0	0	0	0	0	0	0	0	0	0	0	0	2,591	2,591	2,591	2,591
1985	0	0	0	0	0	0	0	0	0	0	0	2,848	2,848	2,848	2,848	2,848
1986	0	0	0	0	0	0	0	0	0	0	1,187	1,187	1,187	1,187	1,187	1,187
1987	0	0	0	0	0	0	0	0	0	1,294	1,294	1,294	1,294	1,294	1,294	1,294
1988	0	0	0	0	0	0	0	0	1,485	1,485	1,485	1,485	1,485	1,485	1,484	1,431
1989	0	0	0	0	0	0	0	1,693	1,693	1,693	1,693	1,693	1,693	1,693	1,673	1,673
1990	0	0	0	0	0	0	1,892	1,892	1,892	1,892	1,892	1,892	1,892	1,864	1,864	1,864
1991	0	0	0	0	0	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,898	1,898	1,898	
1992	0	0	0	0	1,995	1,994	1,994	1,994	1,994	1,995	1,995	1,963	1,963	1,963		
1993	0	0	0	2,138	2,135	2,135	2,137	2,137	2,137	2,137	2,126	2,126	2,126			
1994	0	0	2,634	2,627	2,628	2,629	2,627	2,627	2,626	2,610	2,609	2,609				
1995	0	1,352	1,408	1,436	1,441	1,448	1,449	1,450	1,450	1,450	1,450					
1996	389	1,517	1,559	1,581	1,582	1,582	1,582	1,581	1,581	1,583						
1997	286	1,326	1,373	1,392	1,395	1,401	1,401	1,401	1,401							
1998	315	1,294	1,331	1,365	1,365	1,363	1,362	1,362								
1999	303	1,210	1,236	1,254	1,250	1,251	1,253									
2000	292	1,435	1,479	1,496	1,495	1,497										
2001	283	1,458	1,519	1,514	1,515											
2002	472	2,209	2,074	2,095												
2003	464	1,747	1,797													
2004	379	1,635														
2005	294															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	0.995
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	0.999	0.964	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	0.988	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	0.985	1.000	1.000	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	0.989	1.000	1.000		
1992	N.A.	N.A.	N.A.	N.A.	0.999	1.000	1.000	1.000	1.001	1.000	0.984	1.000	1.000			
1993	N.A.	N.A.	N.A.	0.999	1.000	1.001	1.000	1.000	1.000	0.995	1.000	1.000				
1994	N.A.	N.A.	0.997	1.000	1.000	0.999	1.000	1.000	0.994	1.000	1.000					
1995	N.A.	1.041	1.020	1.003	1.005	1.001	1.001	1.000	1.000	1.000						
1996	3.900	1.028	1.014	1.001	1.000	1.000	0.999	1.000	1.001							
1997	4.636	1.035	1.014	1.002	1.004	1.000	1.000	1.000								
1998	4.108	1.029	1.026	1.000	0.999	0.999	1.000									
1999	3.993	1.021	1.015	0.997	1.001	1.002										
2000	4.914	1.031	1.011	0.999	1.001											
2001	5.152	1.042	0.997	1.001												
2002	4.680	0.939	1.010													
2003	3.765	1.029														
2004	4.314															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	4.636	1.027	1.012	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
	Volume Weighted Average of Latest 3 (Non-Contiguous)															
[2]	4.252	0.996	1.007	0.999	1.000	1.000	1.000	1.000	0.998	0.998	0.995	0.996	0.995	0.996	0.989	0.999
	Volume Weighted Average of Latest 5 (Non-Contiguous)															
[3]	4.489	1.006	1.011	1.000	1.001	1.000	1.000	1.000	0.999	0.999	0.997	0.998	0.997	0.997	0.993	0.999
	Volume Weighted Average of Latest 7 (Non-Contiguous)															
[4]	4.381	1.012	1.012	1.000	1.001	1.000	1.000	1.000	0.999	0.999	0.998	0.998	0.998	0.998	0.996	1.000
	Selected															
Selected	4.350	1.010	1.010	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	4.442	1.021	1.011	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
Reported Claim Counts
Data Evaluated as of 09/30/05 in Units
Report Yr. Beg. Totals

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	0	0	0	0	93	93	93	93	93	93	93	93	93	92
1977	0	0	0	298	298	298	298	298	298	298	296	296	296	
1978	0	0	855	855	855	855	855	855	855	855	855	855		
1979	0	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,282	1,282	1,282			
1980	1,491	1,491	1,491	1,491	1,491	1,491	1,491	1,486	1,486	1,486				
1981	1,797	1,797	1,797	1,797	1,797	1,797	1,791	1,791	1,791					
1982	2,372	2,372	2,372	2,372	2,372	2,366	2,366	2,366						
1983	2,552	2,552	2,552	2,552	2,545	2,545	2,545							
1984	2,591	2,591	2,591	2,582	2,582	2,582								
1985	2,848	2,848	2,839	2,839	2,839									
1986	1,187	1,177	1,177	1,177										
1987	1,288	1,288	1,288											
1988	1,431	1,431												
1989	1,673													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.989	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	0.993	1.000	1.000		
1978	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000				
1980	1.000	1.000	1.000	1.000	1.000	1.000	0.997	1.000	1.000					
1981	1.000	1.000	1.000	1.000	1.000	0.997	1.000	1.000						
1982	1.000	1.000	1.000	1.000	0.997	1.000	1.000							
1983	1.000	1.000	1.000	0.997	1.000	1.000								
1984	1.000	1.000	0.997	1.000	1.000									
1985	1.000	0.997	1.000	1.000										
1986	0.992	1.000	1.000											
1987	1.000	1.000												
1988	1.000													
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	0.989	1.000
[2]	0.997	0.998	0.999	0.999	0.999	0.999	0.999	1.000	1.000	0.999	1.000	1.000	0.989	1.000
[3]	0.999	0.999	0.999	0.999	0.999	0.999	0.999	1.000	1.000	0.999	1.000	1.000	0.989	1.000
[4]	0.999	0.999	0.999	1.000	1.000	0.999	0.999	1.000	1.000	0.999	1.000	1.000	0.989	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Ratio of CIP Claim Counts to Reported Claim Counts

Report Year Beginning	Actual CWI / RCC Ratio	Factor to Ultimate	Ultimate CWI / RCC Ratio	
			Indicated	Selected
(1)	(2)	(3)	(4)	(5)
1976	0.348	1.000	0.348	0.348
1977	0.328	1.000	0.328	0.328
1978	0.256	1.000	0.256	0.256
1979	0.245	1.000	0.245	0.245
1980	0.230	1.000	0.230	0.230
1981	0.184	1.000	0.184	0.184
1982	0.181	1.000	0.181	0.181
1983	0.185	1.000	0.185	0.185
1984	0.177	1.000	0.177	0.177
1985	0.149	1.000	0.149	0.149
1986	0.251	1.000	0.251	0.251
1987	0.286	1.000	0.286	0.286
1988	0.277	1.000	0.277	0.277
1989	0.241	1.000	0.241	0.241
1990	0.212	1.000	0.212	0.212
1991	0.235	1.000	0.235	0.235
1992	0.202	1.000	0.202	0.202
1993	0.186	1.000	0.186	0.186
1994	0.200	1.001	0.200	0.200
1995	0.212	1.006	0.213	0.213
1996	0.210	1.015	0.214	0.214
1997	0.192	1.033	0.198	0.198
1998	0.173	1.054	0.182	0.182
1999	0.167	1.110	0.185	0.185
2000	0.123	1.249	0.153	0.170
2001	0.090	1.654	0.150	0.170
2002	0.044	2.895	0.129	0.170
2003	0.019	7.021	0.137	0.170
2004	0.003	31.594	0.097	0.170
2005	0.000	31.594	0.000	0.170
2006				0.170
Projected (4/1/07)				0.170

Notes:
(2),(3) Appendix C, Exhibit C, Sheet 2.
(4) = (2) x (3).

TOWERS PERRIN
TILLINGHAST

Report Yr. Beg.	Evaluation Age in Months 3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.181
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.181	0.181
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.183	0.184	0.184
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.176	0.176	0.176	0.176
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.146	0.147	0.147	0.148	0.148
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.244	0.246	0.249	0.249	0.249	0.249
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.279	0.280	0.284	0.284	0.285	0.285	0.285
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.255	0.260	0.264	0.267	0.267	0.267	0.267	0.277
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.223	0.229	0.232	0.236	0.237	0.238	0.238	0.241	0.241
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.193	0.203	0.207	0.208	0.208	0.209	0.209	0.212	0.212	0.212
1991	N.A.	N.A.	N.A.	N.A.	N.A.	0.195	0.214	0.222	0.227	0.229	0.231	0.232	0.234	0.234	0.235	
1992	N.A.	N.A.	N.A.	N.A.	0.122	0.157	0.178	0.189	0.195	0.196	0.196	0.200	0.201	0.202		
1993	N.A.	N.A.	N.A.	0.087	0.122	0.153	0.173	0.179	0.182	0.184	0.186	0.186	0.186			
1994	N.A.	N.A.	0.035	0.074	0.113	0.151	0.174	0.181	0.187	0.194	0.198	0.200				
1995	N.A.	0.013	0.046	0.089	0.124	0.173	0.193	0.204	0.206	0.210	0.212					
1996	0.000	0.004	0.038	0.086	0.126	0.170	0.193	0.203	0.207	0.210						
1997	0.000	0.010	0.036	0.077	0.122	0.158	0.176	0.188	0.192							
1998	0.000	0.005	0.023	0.061	0.111	0.147	0.166	0.173								
1999	0.000	0.005	0.025	0.074	0.115	0.148	0.167									
2000	0.000	0.006	0.023	0.048	0.090	0.123										
2001	0.000	0.003	0.022	0.048	0.090											
2002	0.000	0.005	0.016	0.044												
2003	0.000	0.006	0.019													
2004	0.000	0.003														
2005	0.000															

Report Yr. Beg.	Age Interval in Months 3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.006
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.002	1.000	1.004
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.002	1.002	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.002	1.005	1.005	1.000	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.007	1.010	1.003	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.003	1.017	1.000	1.003	1.000	1.000	1.005
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.018	1.016	1.010	1.000	1.000	1.001	1.037	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.026	1.013	1.015	1.008	1.002	1.000	1.012	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.052	1.021	1.005	1.000	1.005	1.000	1.015	1.000	1.000	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.096	1.036	1.021	1.009	1.009	1.005	1.012	1.000	1.002		
1992	N.A.	N.A.	N.A.	N.A.	1.289	1.134	1.059	1.032	1.007	1.003	1.019	1.005	1.003			
1993	N.A.	N.A.	N.A.	1.407	1.254	1.131	1.038	1.018	1.010	1.008	1.003	1.000				
1994	N.A.	N.A.	2.138	1.535	1.332	1.152	1.042	1.030	1.039	1.020	1.010					
1995	N.A.	3.671	1.931	1.394	1.395	1.111	1.060	1.010	1.017	1.010						
1996	N.A.	9.568	2.273	1.470	1.345	1.134	1.053	1.019	1.017							
1997	N.A.	3.714	2.111	1.585	1.294	1.113	1.069	1.023								
1998	N.A.	4.861	2.698	1.819	1.333	1.125	1.040									
1999	N.A.	5.058	2.957	1.553	1.284	1.128										
2000	N.A.	4.124	2.094	1.876	1.361											
2001	N.A.	6.527	2.154	1.875												
2002	N.A.	3.515	2.790													
2003	N.A.	3.403														
2004	N.A.															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	1.000	4.232	2.547	1.760	1.324	1.122	1.052	1.020	1.015	1.009	1.006	1.003	1.001	1.001	1.000	1.000
	Simple Average of Latest 3 (Non-Contiguous)															
[2]	1.000	4.481	2.346	1.768	1.326	1.122	1.054	1.017	1.024	1.013	1.010	1.006	1.006	1.005	1.012	1.002
	Simple Average of Latest 5 (Non-Contiguous)															
[3]	1.000	4.525	2.538	1.742	1.323	1.122	1.053	1.020	1.018	1.010	1.008	1.004	1.004	1.003	1.007	1.001
	Simple Average of Latest 7 (Non-Contiguous)															
[4]	1.000	4.457	2.439	1.653	1.335	1.128	1.052	1.022	1.015	1.009	1.008	1.003	1.003	1.003	1.006	1.001
	Selected															
Selected	1.000	4.500	2.425	1.750	1.325	1.125	1.053	1.020	1.018	1.009	1.005	1.001	1.000	1.000	1.000	1.000
LDF to Ult:	31.594	31.594	7.021	2.895	1.654	1.249	1.110	1.054	1.033	1.015	1.006	1.001	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
Ratio of CWI to Reported Claim Counts
Data Evaluated as of 09/30/05 in Units
Report Yr. Beg. Totals

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	N.A.	N.A.	N.A.	N.A.	0.344	0.344	0.344	0.344	0.344	0.344	0.344	0.344	0.344	0.348
1977	N.A.	N.A.	N.A.	0.326	0.326	0.326	0.326	0.326	0.326	0.326	0.328	0.328	0.328	
1978	N.A.	N.A.	0.256	0.256	0.256	0.256	0.256	0.256	0.256	0.256	0.256	0.256		
1979	N.A.	0.245	0.245	0.245	0.245	0.245	0.245	0.245	0.245	0.245	0.245			
1980	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.230	0.230	0.230				
1981	0.182	0.183	0.183	0.183	0.183	0.183	0.184	0.184	0.184					
1982	0.181	0.181	0.181	0.181	0.181	0.181	0.181	0.181						
1983	0.185	0.185	0.185	0.185	0.185	0.185	0.185							
1984	0.176	0.177	0.177	0.177	0.177	0.177								
1985	0.148	0.148	0.149	0.149	0.149									
1986	0.249	0.251	0.251	0.251										
1987	0.286	0.286	0.286											
1988	0.277	0.277												
1989	0.241													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.011	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.007	1.000	1.000		
1978	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000				
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.003	1.000	1.000					
1981	1.003	1.000	1.000	1.003	1.000	1.003	1.000	1.000						
1982	1.000	1.000	1.000	1.000	1.003	1.000	1.000							
1983	1.000	1.000	1.000	1.003	1.000	1.000								
1984	1.002	1.000	1.003	1.000	1.000									
1985	1.000	1.003	1.000	1.000										
1986	1.008	1.000	1.000											
1987	1.000	1.000												
1988	1.000													
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
[1]	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.011	1.000
[2]	1.003	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.002	1.000	1.000	1.011	1.000
[3]	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.002	1.000	1.000	1.011	1.000
[4]	1.002	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.011	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Ratio of CNP Claim Counts to Reported Claim Counts

Report Year Beginning	Actual CNP / RCC Ratio	Factor to Ultimate	Ultimate CNP / RCC Ratio	
			Indicated	Selected
(1)	(2)	(3)	(4)	(5)
1976	0.228	1.000	0.228	0.228
1977	0.186	1.000	0.186	0.186
1978	0.103	1.000	0.103	0.103
1979	0.098	1.000	0.098	0.098
1980	0.083	1.000	0.083	0.083
1981	0.070	1.000	0.070	0.070
1982	0.060	1.000	0.060	0.060
1983	0.076	1.000	0.076	0.076
1984	0.071	1.000	0.071	0.071
1985	0.077	1.000	0.077	0.077
1986	0.123	1.000	0.123	0.123
1987	0.095	1.000	0.095	0.095
1988	0.080	1.000	0.080	0.080
1989	0.057	1.000	0.057	0.057
1990	0.062	1.000	0.062	0.062
1991	0.050	1.000	0.050	0.050
1992	0.073	1.000	0.073	0.073
1993	0.060	1.000	0.060	0.060
1994	0.043	1.000	0.043	0.043
1995	0.057	1.000	0.057	0.057
1996	0.039	1.000	0.039	0.039
1997	0.051	0.995	0.050	0.050
1998	0.038	0.985	0.038	0.038
1999	0.060	0.980	0.059	0.059
2000	0.045	0.972	0.044	0.044
2001	0.051	0.955	0.049	0.049
2002	0.075	0.926	0.070	0.050
2003	0.054	0.884	0.048	0.050
2004	0.072	0.880	0.064	0.050
2005	0.044	3.960	0.175	0.050
2006				0.050
Projected (4/1/07)				0.050

Notes:
(2),(3) Appendix C, Exhibit D, Sheet 2.
(4) = (2) x (3).

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.071
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.061	0.061
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.078	0.077	0.077
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.073	0.073	0.073	0.073
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.079	0.079	0.079	0.079	0.079
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.128	0.128	0.128	0.128	0.128	0.128
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.099	0.097	0.097	0.097	0.097	0.097	0.097
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.096	0.096	0.096	0.096	0.096	0.096	0.094	0.080
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.061	0.061	0.060	0.060	0.060	0.060	0.060	0.057	0.057
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.062	0.062	0.062
1991	N.A.	N.A.	N.A.	N.A.	N.A.	0.054	0.053	0.053	0.053	0.052	0.052	0.052	0.050	0.050	0.050	
1992	N.A.	N.A.	N.A.	N.A.	0.082	0.081	0.081	0.080	0.080	0.080	0.080	0.073	0.073	0.073		
1993	N.A.	N.A.	N.A.	0.066	0.064	0.063	0.063	0.063	0.063	0.063	0.060	0.060	0.060			
1994	N.A.	N.A.	0.050	0.048	0.048	0.047	0.046	0.045	0.045	0.043	0.043	0.043				
1995	N.A.	0.061	0.063	0.056	0.056	0.057	0.057	0.057	0.055	0.057	0.057					
1996	0.010	0.048	0.047	0.042	0.041	0.040	0.040	0.040	0.039	0.039						
1997	0.014	0.047	0.053	0.051	0.052	0.051	0.051	0.051	0.051							
1998	0.010	0.043	0.038	0.042	0.042	0.039	0.038	0.038								
1999	0.040	0.067	0.068	0.065	0.061	0.061	0.060									
2000	0.027	0.047	0.049	0.047	0.045	0.045										
2001	0.007	0.054	0.070	0.053	0.051											
2002	0.011	0.123	0.076	0.075												
2003	0.071	0.054	0.054													
2004	0.042	0.072														
2005	0.044															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.995	1.000	1.000
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.996	1.000	1.000	1.000	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.984	1.000	1.000	1.000	1.000	1.000	0.981
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	0.987	0.844	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	0.990	1.000	1.000	1.000	1.000	0.943	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	0.992	1.000	1.000	1.000	1.000	0.926	1.000	1.000	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	0.981	1.000	0.990	0.990	1.000	1.000	0.961	0.989	1.000		
1992	N.A.	N.A.	N.A.	N.A.	0.988	1.000	0.994	1.000	0.999	1.000	0.908	1.000	1.000			
1993	N.A.	N.A.	N.A.	0.973	0.978	0.999	1.000	1.000	1.000	0.960	1.000	1.000				
1994	N.A.	N.A.	0.972	0.984	0.984	0.976	0.983	0.992	0.963	0.991	1.000					
1995	N.A.	1.042	0.892	0.997	1.007	0.999	0.999	0.976	1.025	1.000						
1996	4.680	0.986	0.893	0.970	0.985	1.000	0.985	0.984	0.999							
1997	3.343	1.137	0.959	1.026	0.968	1.000	1.000	1.000								
1998	4.463	0.901	1.109	0.983	0.931	0.982	1.000									
1999	1.690	1.015	0.962	0.930	0.999	0.985										
2000	1.730	1.027	0.975	0.944	1.014											
2001	7.667	1.288	0.757	0.974												
2002	11.581	0.621	0.990													
2003	0.765	0.993														
2004	1.710															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	3.702	1.012	0.976	0.967	0.984	0.995	0.995	0.992	0.999	0.997	1.000	1.000	0.996	0.996	1.000	1.000
	Simple Average of Latest 3 (Non-Contiguous)															
[2]	4.685	0.967	0.907	0.949	0.981	0.989	0.995	0.987	0.996	0.984	0.969	0.987	0.972	0.981	0.948	0.994
	Simple Average of Latest 5 (Non-Contiguous)															
[3]	4.690	0.989	0.959	0.971	0.979	0.993	0.994	0.990	0.997	0.990	0.982	0.992	0.983	0.986	0.969	0.996
	Simple Average of Latest 7 (Non-Contiguous)															
[4]	4.229	0.998	0.949	0.975	0.984	0.992	0.994	0.992	0.997	0.993	0.987	0.994	0.988	0.990	0.978	0.997
	Selected															
Selected	4.500	0.995	0.955	0.970	0.982	0.992	0.995	0.990	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	3.960	0.880	0.884	0.926	0.955	0.972	0.980	0.985	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	N.A.	N.A.	N.A.	N.A.	0.226	0.226	0.226	0.226	0.226	0.226	0.226	0.226	0.226	0.228
1977	N.A.	N.A.	N.A.	0.188	0.188	0.188	0.188	0.188	0.188	0.188	0.186	0.186	0.186	
1978	N.A.	N.A.	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103		
1979	N.A.	0.099	0.098	0.098	0.098	0.098	0.098	0.098	0.098	0.098	0.098			
1980	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.083	0.083	0.083				
1981	0.071	0.071	0.071	0.071	0.071	0.071	0.070	0.070	0.070					
1982	0.061	0.061	0.061	0.061	0.061	0.060	0.060	0.060						
1983	0.077	0.077	0.077	0.077	0.076	0.076	0.076							
1984	0.073	0.073	0.073	0.071	0.071	0.071								
1985	0.079	0.079	0.077	0.077	0.077									
1986	0.128	0.123	0.123	0.123										
1987	0.095	0.095	0.095											
1988	0.080	0.080												
1989	0.057													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.011	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	0.989	1.000	1.000		
1978	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	0.992	1.000	1.000	1.000	1.000	1.000	0.993	1.000	1.000				
1980	1.000	1.000	0.992	1.000	1.000	1.000	0.979	1.000	1.000					
1981	1.000	1.000	1.000	1.000	1.000	0.980	1.000	1.000						
1982	1.000	1.000	1.000	1.000	0.989	1.000	1.000							
1983	1.000	1.000	1.000	0.982	1.000	1.000								
1984	1.000	1.000	0.977	1.000	1.000									
1985	1.000	0.976	1.000	1.000										
1986	0.962	1.000	1.000											
1987	1.000	1.000												
1988	1.000													
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.998	1.000	1.000	1.011	1.000
[2]	0.987	0.992	0.992	0.994	0.996	0.993	0.993	0.998	1.000	0.996	1.000	1.000	1.011	1.000
[3]	0.992	0.995	0.995	0.996	0.998	0.996	0.996	0.999	1.000	0.997	1.000	1.000	1.011	1.000
[4]	0.995	0.997	0.996	0.997	0.998	0.997	0.997	0.999	1.000	0.997	1.000	1.000	1.011	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Ratio of CEO Claim Counts to Reported Claim Counts

Report Year Beginning	Actual CEO / RCC Ratio	Factor to Ultimate	Ultimate CEO / RCC Ratio	
			Indicated	Selected
(1)	(2)	(3)	(4)	(5)
1976	0.424	1.000	0.424	0.424
1977	0.486	1.000	0.486	0.486
1978	0.641	1.000	0.641	0.641
1979	0.657	1.000	0.657	0.658
1980	0.687	1.000	0.687	0.687
1981	0.747	1.000	0.747	0.747
1982	0.758	1.000	0.758	0.758
1983	0.739	1.000	0.739	0.739
1984	0.751	1.000	0.751	0.751
1985	0.774	1.000	0.774	0.774
1986	0.625	1.000	0.625	0.625
1987	0.618	1.000	0.618	0.618
1988	0.642	1.000	0.642	0.644
1989	0.702	1.000	0.702	0.702
1990	0.724	1.000	0.724	0.726
1991	0.715	1.001	0.716	0.715
1992	0.723	1.002	0.724	0.725
1993	0.746	1.004	0.749	0.754
1994	0.752	1.006	0.756	0.758
1995	0.722	1.011	0.730	0.730
1996	0.727	1.019	0.741	0.747
1997	0.725	1.032	0.749	0.751
1998	0.711	1.052	0.748	0.781
1999	0.692	1.085	0.750	0.756
2000	0.679	1.145	0.777	0.786
2001	0.592	1.283	0.760	0.781
2002	0.454	1.655	0.751	0.780
2003	0.367	2.358	0.866	0.780
2004	0.220	4.433	0.973	0.780
2005	0.003	150.729	0.513	0.780
2006				0.780
Projected (4/1/07)				0.780

Notes:
(2),(3) Appendix C, Exhibit E, Sheet 2.
(4) = (2) x (3).

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
Ratio of CEO to Reported Claim Counts
Data Evaluated as of 09/30/05 in Units
Report Yr. Beg. Totals

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.745
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.758	0.758
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.737	0.737	0.737
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.746	0.748	0.749	0.750
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.765	0.767	0.768	0.771	0.772
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.615	0.621	0.622	0.622	0.622	0.623
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.601	0.611	0.616	0.617	0.617	0.617	0.617
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.605	0.618	0.628	0.632	0.634	0.635	0.636	0.642
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.672	0.689	0.693	0.696	0.700	0.700	0.701	0.701	0.702
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.682	0.697	0.705	0.714	0.719	0.721	0.721	0.724	0.724	0.724
1991	N.A.	N.A.	N.A.	N.A.	N.A.	0.617	0.672	0.688	0.700	0.705	0.710	0.711	0.712	0.715	0.715	
1992	N.A.	N.A.	N.A.	N.A.	0.532	0.614	0.666	0.696	0.704	0.712	0.713	0.718	0.721	0.723		
1993	N.A.	N.A.	N.A.	0.471	0.580	0.662	0.702	0.718	0.727	0.735	0.742	0.744	0.746			
1994	N.A.	N.A.	0.325	0.450	0.572	0.660	0.697	0.715	0.725	0.737	0.744	0.752				
1995	N.A.	0.203	0.364	0.467	0.570	0.655	0.672	0.692	0.703	0.714	0.722					
1996	0.003	0.185	0.371	0.484	0.586	0.649	0.686	0.697	0.719	0.727						
1997	0.000	0.172	0.354	0.484	0.584	0.653	0.687	0.708	0.725							
1998	0.006	0.195	0.326	0.453	0.566	0.635	0.678	0.711								
1999	0.000	0.170	0.329	0.439	0.599	0.648	0.692									
2000	0.000	0.174	0.320	0.458	0.597	0.679										
2001	0.000	0.158	0.288	0.443	0.592											
2002	0.000	0.159	0.313	0.454												
2003	0.011	0.198	0.367													
2004	0.013	0.220														
2005	0.003															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.001
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.001	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.001	1.000	1.001
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.003	1.002	1.002	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.002	1.002	1.004	1.001	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.010	1.001	1.000	1.000	1.001	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.017	1.008	1.001	1.000	1.001	1.000	1.001
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.021	1.016	1.006	1.003	1.002	1.002	1.010	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.025	1.006	1.004	1.005	1.000	1.001	1.001	1.001	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.021	1.012	1.013	1.007	1.002	1.001	1.003	1.000	1.001	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.090	1.022	1.018	1.007	1.007	1.002	1.000	1.004	1.000		
1992	N.A.	N.A.	N.A.	N.A.	1.155	1.084	1.044	1.012	1.012	1.001	1.008	1.004	1.002			
1993	N.A.	N.A.	N.A.	1.231	1.141	1.061	1.023	1.012	1.011	1.010	1.003	1.002				
1994	N.A.	N.A.	1.387	1.271	1.154	1.055	1.026	1.014	1.017	1.010	1.010					
1995	N.A.	1.788	1.285	1.219	1.149	1.027	1.029	1.016	1.016	1.012						
1996	71.800	2.009	1.305	1.211	1.108	1.057	1.015	1.031	1.012							
1997	N.A.	2.059	1.368	1.207	1.118	1.051	1.031	1.024								
1998	30.672	1.674	1.388	1.251	1.122	1.067	1.049									
1999	N.A.	1.934	1.334	1.364	1.082	1.067										
2000	N.A.	1.847	1.429	1.303	1.137											
2001	N.A.	1.820	1.537	1.336												
2002	N.A.	1.967	1.448													
2003	18.379	1.854														
2004	16.644															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	31.091	1.879	1.422	1.297	1.116	1.058	1.029	1.018	1.013	1.009	1.004	1.001	1.002	1.001	1.001	1.000
	Simple Average of Latest 3 (Non-Contiguous)															
[2]	21.898	1.880	1.471	1.334	1.114	1.062	1.032	1.024	1.015	1.010	1.007	1.002	1.003	1.000	1.004	1.000
	Simple Average of Latest 5 (Non-Contiguous)															
[3]	34.374	1.884	1.427	1.292	1.113	1.054	1.030	1.019	1.013	1.008	1.005	1.001	1.003	1.001	1.003	1.000
	Simple Average of Latest 7 (Non-Contiguous)															
[4]	34.374	1.879	1.401	1.270	1.124	1.055	1.031	1.018	1.012	1.007	1.005	1.002	1.002	1.001	1.002	1.000
	Selected															
Selected	34.000	1.880	1.425	1.290	1.120	1.056	1.031	1.019	1.013	1.008	1.005	1.002	1.002	1.001	1.001	1.000
LDF to Ult:	150.729	4.433	2.358	1.655	1.283	1.145	1.085	1.052	1.032	1.019	1.011	1.006	1.004	1.002	1.001	1.000

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	N.A.	N.A.	N.A.	N.A.	0.430	0.430	0.430	0.430	0.430	0.430	0.430	0.430	0.430	0.424
1977	N.A.	N.A.	N.A.	0.487	0.487	0.487	0.487	0.487	0.487	0.487	0.486	0.486	0.486	
1978	N.A.	N.A.	0.640	0.641	0.641	0.641	0.641	0.641	0.641	0.641	0.641	0.641		
1979	N.A.	0.654	0.655	0.655	0.656	0.656	0.656	0.656	0.657	0.657	0.657			
1980	0.685	0.685	0.685	0.686	0.686	0.686	0.686	0.687	0.687	0.687				
1981	0.746	0.746	0.746	0.746	0.746	0.746	0.747	0.747	0.747					
1982	0.758	0.758	0.758	0.758	0.758	0.758	0.758	0.758						
1983	0.738	0.738	0.738	0.738	0.739	0.739	0.739							
1984	0.750	0.750	0.750	0.751	0.751	0.751								
1985	0.772	0.772	0.774	0.774	0.774									
1986	0.623	0.625	0.625	0.625										
1987	0.618	0.618	0.618											
1988	0.642	0.642												
1989	0.702													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.986	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1978	N.A.	N.A.	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	1.002	1.000	1.001	1.000	1.000	1.000	1.001	1.000	1.000				
1980	1.000	1.000	1.002	1.000	1.000	1.000	1.001	1.000	1.000					
1981	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000						
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
1983	1.000	1.000	1.000	1.001	1.000	1.000								
1984	1.000	1.000	1.001	1.000	1.000									
1985	1.000	1.002	1.000	1.001										
1986	1.004	1.000	1.000											
1987	1.000	1.000												
1988	1.000													
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.986	1.000
[2]	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.986	1.000
[3]	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.986	1.000
[4]	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.986	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
CEO ALAE Severity - Based on Paid ALAE

Report Year Beginning	Ultimate ALAE CEO Severity	Fitted Severity 1988-01	Fitted Severity 1988-02	Fitted Severity 1988-03	Selected Ultimate ALAE CEO Severity
(1)	(2)	(3)	(4)	(5)	(6)
1976	$ 5,901				$ 5,901
1977	6,841				6,841
1978	7,514				7,514
1979	9,145				9,145
1980	8,603				8,603
1981	10,706				10,706
1982	11,613				11,613
1983	12,189				12,189
1984	12,847				12,847
1985	12,885				12,885
1986	13,706				13,706
1987	17,619				17,619
1988	19,805	17,199	16,992	16,499	19,805
1989	19,587	18,721	18,562	18,174	19,587
1990	19,275	20,242	20,131	19,849	19,275
1991	22,840	21,764	21,701	21,524	22,840
1992	25,020	23,286	23,270	23,200	25,020
1993	23,398	24,808	24,839	24,875	23,398
1994	26,410	26,329	26,409	26,550	26,410
1995	24,805	27,851	27,978	28,225	24,805
1996	26,426	29,373	29,548	29,900	26,426
1997	27,582	30,895	31,117	31,575	27,582
1998	32,501	32,416	32,687	33,250	32,501
1999	32,240	33,938	34,256	34,926	32,240
2000	35,577	35,460	35,825	36,601	35,577
2001	43,797	36,982	37,395	38,276	43,797
2002	40,410	38,504	38,964	39,951	38,504
2003	45,326	40,025	40,534	41,626	40,025
2004	50,589	41,547	42,103	43,301	41,547
2005	54,582	43,069	43,673	44,977	43,069
2006	N/A	44,591	45,242	46,652	44,591
Projected (4/1/07)					45,033
(7) Type of fit		Linear	Linear	Linear	
(8) R-Squared		85.0%	87.8%	89.4%	
(9) Trend		4.0%	4.0%	4.2%	

Notes:
(2) Appendix C, Exhibit F, Sheet 2, Column (4).
(3) Linear least-squares fit to (2) for 1988-01.
(4) Linear least-squares fit to (2) for 1988-02.
(5) Linear least-squares fit to (2) for 1988-03.
(8) Amount of variation explained by the fitted line.
(9) Trend 2002 to 2003.

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Paid ALAE (Excluding CWI) / CEO Count

Report Year Beginning (1)	Paid ALAE CEO Severity (2)	Factor to Ultimate (3)	Ultimate ALAE CEO Severity (4)
1976	$ 5,901	1.000	$ 5,901
1977	6,841	1.000	6,841
1978	7,514	1.000	7,514
1979	9,145	1.000	9,145
1980	8,603	1.000	8,603
1981	10,706	1.000	10,706
1982	11,613	1.000	11,613
1983	12,189	1.000	12,189
1984	12,847	1.000	12,847
1985	12,885	1.000	12,885
1986	13,692	1.001	13,706
1987	17,584	1.002	17,619
1988	19,745	1.003	19,805
1989	19,509	1.004	19,587
1990	19,179	1.005	19,275
1991	22,501	1.015	22,840
1992	24,477	1.022	25,020
1993	22,574	1.036	23,398
1994	25,179	1.049	26,410
1995	23,299	1.065	24,805
1996	23,982	1.102	26,426
1997	23,726	1.163	27,582
1998	26,375	1.232	32,501
1999	24,338	1.325	32,240
2000	23,153	1.537	35,577
2001	22,009	1.990	43,797
2002	13,538	2.985	40,410
2003	9,345	4.850	45,326
2004	5,715	8.852	50,589
2005	1,644	33.196	54,582

Notes:
(2),(3) Appendix C, Exhibit F, Sheet 3.
(4) = (2) x (3).

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10,561
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11,534	11,587
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12,139	12,140	12,144
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12,268	12,430	12,630	12,818
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11,832	12,182	12,399	12,561	12,711
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12,809	13,437	13,449	13,595	13,595	13,634
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	15,492	16,613	17,169	17,269	17,269	17,512	17,512
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	16,253	17,249	18,041	18,248	18,632	18,918	18,899	19,690
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	16,213	18,213	18,407	18,572	18,906	18,926	19,000	19,214	19,467
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	14,421	15,329	16,575	17,513	18,574	18,639	18,671	19,017	19,017	19,179
1991	N.A.	N.A.	N.A.	N.A.	N.A.	14,234	17,255	19,127	20,169	20,776	21,570	21,660	22,055	22,404	22,501	
1992	N.A.	N.A.	N.A.	N.A.	11,182	15,493	19,662	21,528	22,242	22,998	23,178	23,509	23,924	24,477		
1993	N.A.	N.A.	N.A.	10,143	12,798	16,394	18,995	20,021	20,698	21,438	22,115	22,258	22,574			
1994	N.A.	N.A.	5,392	9,507	12,987	15,952	18,586	19,695	20,938	23,043	23,947	25,179				
1995	N.A.	3,329	5,649	9,501	12,898	17,212	19,335	20,427	21,185	22,315	23,299					
1996	4,692	3,478	6,520	10,210	13,362	16,866	19,524	20,671	22,705	23,982						
1997	N.A.	4,363	6,282	9,041	12,860	17,928	20,273	22,348	23,726							
1998	3,221	3,381	6,653	10,442	16,071	20,061	23,955	26,375								
1999	N.A.	4,043	7,224	10,787	16,202	20,760	24,338									
2000	N.A.	4,143	6,945	11,061	17,683	23,153										
2001	N.A.	5,053	8,405	14,866	22,009											
2002	N.A.	4,395	8,326	13,538												
2003	651	4,634	9,345													
2004	1,211	5,715														
2005	1,644															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.010
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.005	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.002
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.013	1.016	1.015	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.030	1.018	1.013	1.012	1.001
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.049	1.001	1.011	1.000	1.003	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.072	1.033	1.006	1.000	1.014	1.000	1.003
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.061	1.046	1.011	1.021	1.015	0.999	1.042	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.123	1.011	1.009	1.018	1.001	1.004	1.011	1.013	1.002
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.063	1.081	1.057	1.061	1.004	1.002	1.019	1.000	1.009	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.212	1.108	1.054	1.030	1.038	1.004	1.018	1.016	1.004		
1992	N.A.	N.A.	N.A.	N.A.	1.385	1.269	1.095	1.033	1.034	1.008	1.014	1.018	1.023			
1993	N.A.	N.A.	N.A.	1.262	1.281	1.159	1.054	1.034	1.036	1.032	1.006	1.014				
1994	N.A.	N.A.	1.763	1.366	1.228	1.165	1.060	1.063	1.100	1.039	1.051					
1995	N.A.	1.697	1.682	1.358	1.335	1.123	1.056	1.037	1.053	1.044						
1996	0.741	1.874	1.566	1.309	1.262	1.158	1.059	1.098	1.056							
1997	N.A.	1.440	1.439	1.422	1.394	1.131	1.102	1.062								
1998	1.050	1.967	1.570	1.539	1.248	1.194	1.101									
1999	N.A.	1.787	1.493	1.502	1.281	1.172										
2000	N.A.	1.676	1.593	1.599	1.309											
2001	N.A.	1.663	1.769	1.480												
2002	N.A.	1.894	1.626													
2003	7.120	2.017														
2004	4.720															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	3.233	1.786	1.596	1.507	1.284	1.154	1.073	1.054	1.048	1.036	1.008	1.011	1.017	1.005	1.008	1.001
	Simple Average of Latest 3 (Non-Contiguous)															
[2]	4.297	1.858	1.662	1.527	1.280	1.166	1.087	1.066	1.070	1.038	1.024	1.017	1.019	1.005	1.021	1.002
	Simple Average of Latest 5 (Non-Contiguous)															
[3]	3.408	1.807	1.610	1.509	1.299	1.156	1.076	1.059	1.056	1.032	1.016	1.011	1.015	1.006	1.013	1.001
	Simple Average of Latest 7 (Non-Contiguous)															
[4]	3.408	1.778	1.579	1.458	1.294	1.157	1.075	1.055	1.052	1.033	1.016	1.011	1.013	1.006	1.013	1.001
	Selected															
Selected	3.750	1.825	1.625	1.500	1.295	1.160	1.075	1.060	1.055	1.035	1.015	1.012	1.014	1.007	1.010	1.001
LDF to Ult:	33.196	8.852	4.850	2.985	1.990	1.537	1.325	1.232	1.163	1.102	1.065	1.049	1.036	1.022	1.015	1.005

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
Average Paid ALAE on CEO
Data Evaluated as of 09/30/05 in Units
Report Yr. Beg. Totals

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	N.A.	N.A.	N.A.	N.A.	5,754	5,754	5,754	5,754	5,754	5,754	5,754	5,754	5,754	5,901
1977	N.A.	N.A.	N.A.	6,793	6,793	6,793	6,793	6,793	6,793	6,793	6,837	6,837	6,841	
1978	N.A.	N.A.	7,418	7,513	7,514	7,514	7,514	7,514	7,514	7,514	7,514	7,514		
1979	N.A.	8,924	9,058	9,058	9,144	9,144	9,144	9,144	9,144	9,144	9,145			
1980	8,400	8,431	8,431	8,586	8,586	8,586	8,586	8,602	8,602	8,603				
1981	10,671	10,674	10,682	10,682	10,682	10,682	10,699	10,699	10,706					
1982	11,587	11,587	11,587	11,587	11,587	11,609	11,609	11,613						
1983	12,169	12,169	12,169	12,169	12,187	12,188	12,189							
1984	12,819	12,819	12,819	12,846	12,846	12,847								
1985	12,725	12,725	12,742	12,742	12,885									
1986	13,634	13,687	13,687	13,692										
1987	17,572	17,572	17,584											
1988	19,690	19,745												
1989	19,509													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.026	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.006	1.000	1.001		
1978	N.A.	N.A.	1.013	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	1.015	1.000	1.010	1.000	1.000	1.000	1.000	1.000	1.000				
1980	1.004	1.000	1.018	1.000	1.000	1.000	1.002	1.000	1.000					
1981	1.000	1.001	1.000	1.000	1.000	1.002	1.000	1.001						
1982	1.000	1.000	1.000	1.000	1.002	1.000	1.000							
1983	1.000	1.000	1.000	1.001	1.000	1.000								
1984	1.000	1.000	1.002	1.000	1.000									
1985	1.000	1.001	1.000	1.011										
1986	1.004	1.000	1.000											
1987	1.000	1.001												
1988	1.003													
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
[1]	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.026	1.000
[2]	1.002	1.001	1.001	1.004	1.001	1.001	1.001	1.000	1.000	1.002	1.000	1.000	1.026	1.000
[3]	1.001	1.000	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.026	1.000
[4]	1.001	1.000	1.003	1.003	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.026	1.000
Selected	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.004	1.003	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Selected CWI Severity

Report Year Beginning	Indicated Indemnity Severity - $1,000,000 Limits			ALAE CWI Severity	Selected CWI Severity
	Paid	Reported	Selected		
(1)	(3)	(4)	(5)	(6)	(7)
1976	$ 66,018	$ 66,018	$ 66,018	$ 5,434	$ 71,452
1977	120,164	120,164	120,164	12,276	132,440
1978	101,285	101,285	101,285	13,652	114,937
1979	132,759	132,337	132,548	18,769	151,317
1980	143,969	143,969	143,969	18,037	162,005
1981	199,357	199,357	199,357	29,659	229,016
1982	172,717	172,717	172,717	22,959	195,676
1983	221,862	221,862	221,862	31,269	253,130
1984	234,604	234,604	234,604	32,349	266,952
1985	252,669	252,669	252,669	39,161	291,830
1986	275,234	275,234	275,234	33,339	308,574
1987	295,231	295,231	295,231	44,887	340,118
1988	306,909	306,748	306,828	35,626	342,454
1989	318,285	317,497	317,891	38,992	356,883
1990	322,244	321,150	321,697	38,020	359,717
1991	307,116	306,876	306,996	38,626	345,622
1992	352,386	354,177	353,281	48,980	402,261
1993	337,143	348,592	342,867	39,865	382,733
1994	402,276	412,159	407,217	55,693	462,911
1995	372,597	375,661	374,129	50,543	424,672
1996	432,670	425,417	429,043	51,297	480,340
1997	477,285	500,868	489,076	54,948	544,025
1998	536,609	538,140	537,374	59,311	596,685
1999	518,769	549,067	533,918	62,216	596,134
2000	520,483	548,088	534,286	64,770	599,055
2001	584,468	578,019	581,243	67,323	648,567
2002	609,811	590,841	600,326	69,877	670,202
2003	635,154	613,745	624,449	72,430	696,880
2004	660,497	636,649	648,573	74,984	723,557
2005	685,840	659,553	672,696	77,537	750,234
2006	711,183	682,457	696,820	80,091	776,911
Projected (4/1/07)			703,759	80,801	

Notes:
(3) Appendix C, Exhibit H, Sheet 1, Column (6).
(4) Appendix C, Exhibit I, Sheet 1, Column (6).
(6) Appendix C, Exhibit J, Sheet 1, Column (6).
(7) (5) + (6).

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
CWI Indemnity Severity - Based on Paid Indemnity
$1,000,000 Limits

Report Year Beginning	Ultimate Indemnity Severity	Fitted Severity 1988-01	Fitted Severity 1988-02	Fitted Severity 1988-03	Selected Ultimate Indemnity Severity
(1)	(2)	(3)	(4)	(5)	(6)
1976	$ 66,018				$ 66,018
1977	120,164				120,164
1978	101,285				101,285
1979	132,759				132,759
1980	143,969				143,969
1981	199,357				199,357
1982	172,717				172,717
1983	221,862				221,862
1984	234,604				234,604
1985	252,669				252,669
1986	275,234				275,234
1987	295,231				295,231
1988	306,909	270,435	260,309	244,643	306,909
1989	318,285	292,347	284,558	272,249	318,285
1990	322,244	314,259	308,806	299,854	322,244
1991	307,116	336,171	333,055	327,460	307,116
1992	352,386	358,083	357,304	355,066	352,386
1993	337,143	379,995	381,553	382,672	337,143
1994	402,276	401,907	405,802	410,278	402,276
1995	372,597	423,819	430,050	437,883	372,597
1996	432,670	445,731	454,299	465,489	432,670
1997	477,285	467,643	478,548	493,095	477,285
1998	536,609	489,555	502,797	520,701	536,609
1999	518,769	511,467	527,045	548,306	518,769
2000	520,483	533,379	551,294	575,912	520,483
2001	575,311	555,291	575,543	603,518	584,468
2002	670,673	577,203	599,792	631,124	609,811
2003	776,225	599,115	624,041	658,730	635,154
2004	90,683	621,027	648,289	686,335	660,497
2005	N/A	642,939	672,538	713,941	685,840
2006	N/A	664,851	696,787	741,547	711,183
(7) Type of fit		Linear	Linear	Linear	
(8) R-Squared		91.2%	90.6%	88.1%	
(9) Trend		3.8%	4.0%	4.4%	

Notes:
(2) Appendix C, Exhibit H, Sheet 2, Column (4).
(3) Linear least-squares fit to (2) for 1988-01.
(4) Linear least-squares fit to (2) for 1988-02.
(5) Linear least-squares fit to (2) for 1988-03.
(8) Amount of variation explained by the fitted line.
(9) Trend 2002 to 2003.

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Paid Indemnity (Excluding CEO) / CWI Count
$1,000,000 Limits

Report Year Beginning	Paid Indemnity Severity	Factor to Ultimate	Ultimate Indemnity Severity
(1)	(2)	(3)	(4)
1976	$ 66,018	1.000	$ 66,018
1977	120,164	1.000	120,164
1978	101,285	1.000	101,285
1979	132,759	1.000	132,759
1980	143,969	1.000	143,969
1981	199,357	1.000	199,357
1982	172,717	1.000	172,717
1983	221,862	1.000	221,862
1984	234,604	1.000	234,604
1985	252,669	1.000	252,669
1986	275,234	1.000	275,234
1987	295,231	1.000	295,231
1988	306,909	1.000	306,909
1989	318,285	1.000	318,285
1990	322,244	1.000	322,244
1991	307,116	1.000	307,116
1992	352,386	1.000	352,386
1993	337,143	1.000	337,143
1994	402,276	1.000	402,276
1995	372,597	1.000	372,597
1996	432,670	1.000	432,670
1997	473,967	1.007	477,285
1998	529,700	1.013	536,609
1999	508,026	1.021	518,769
2000	493,900	1.054	520,483
2001	503,159	1.143	575,311
2002	548,188	1.223	670,673
2003	576,784	1.346	776,225
2004	37,435	2.422	90,683
2005	N/A	N/A	N/A

Notes:
(2),(3) Appendix C, Exhibit H, Sheet 3.
(4) = (2) x (3).

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	199,749
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	172,717	172,717
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	219,224	220,889	220,889
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	232,524	232,524	233,275	232,929
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	252,995	252,808	251,842	252,663	252,663
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	271,015	275,152	272,778	275,234	275,234	275,234
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	294,851	295,417	295,084	295,084	295,231	295,231	295,231
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	305,724	306,189	305,584	306,909	306,909	306,909	306,909	306,909
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	305,284	306,854	310,711	314,521	319,015	318,285	318,285	318,285	318,285
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	314,870	321,013	321,707	321,849	322,278	322,244	322,244	322,244	322,244	322,244
1991	N.A.	N.A.	N.A.	N.A.	N.A.	306,602	312,405	311,913	311,186	308,922	306,939	306,683	306,683	306,683	307,116	
1992	N.A.	N.A.	N.A.	N.A.	323,665	331,025	342,795	348,533	347,500	347,583	347,334	347,951	351,126	352,386		
1993	N.A.	N.A.	N.A.	291,357	311,364	329,345	333,636	332,650	334,088	335,681	335,465	337,143	337,143			
1994	N.A.	N.A.	296,459	319,111	344,945	355,996	383,385	386,331	396,417	402,676	402,388	402,276				
1995	N.A.	91,357	228,059	302,212	316,313	357,222	360,252	369,066	369,328	375,452	372,597					
1996	N.A.	226,022	288,992	318,560	358,110	404,022	424,718	429,176	429,508	432,670						
1997	N.A.	154,852	310,960	385,420	398,739	438,064	460,883	471,016	473,967							
1998	N.A.	297,083	488,190	417,988	462,057	526,375	540,640	529,700								
1999	N.A.	280,544	376,387	408,577	491,850	504,192	508,026									
2000	N.A.	240,375	334,721	421,226	471,681	493,900										
2001	N.A.	218,100	447,793	567,207	503,159											
2002	N.A.	623,999	574,538	548,188												
2003	N.A.	179,096	576,784													
2004	N.A.	37,435														
2005	N.A.															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.995
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.008	1.000	1.004
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.003	0.999	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.999	0.996	1.003	1.000	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.015	0.991	1.009	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.002	0.999	1.000	1.000	1.000	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.002	0.998	1.004	1.000	1.000	1.000	1.000	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.005	1.013	1.012	1.014	0.998	1.000	1.000	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.020	1.002	1.000	1.001	1.000	1.000	1.000	1.000	1.000	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.019	0.998	0.998	0.993	0.994	0.999	1.000	1.000	1.001		
1992	N.A.	N.A.	N.A.	N.A.	1.023	1.036	1.017	0.997	1.000	0.999	1.002	1.009	1.004			
1993	N.A.	N.A.	N.A.	1.069	1.058	1.013	0.997	1.004	1.005	0.999	1.005	1.000				
1994	N.A.	N.A.	1.076	1.081	1.032	1.077	1.008	1.026	1.016	0.999	1.000					
1995	N.A.	2.496	1.325	1.047	1.129	1.008	1.024	1.001	1.017	0.992						
1996	N.A.	1.279	1.102	1.124	1.128	1.051	1.010	1.001	1.007							
1997	N.A.	2.008	1.239	1.035	1.099	1.052	1.022	1.006								
1998	N.A.	1.643	0.856	1.105	1.139	1.027	0.980									
1999	N.A.	1.342	1.086	1.204	1.025	1.008										
2000	N.A.	1.392	1.258	1.120	1.047											
2001	N.A.	2.053	1.267	0.887												
2002	N.A.	0.921	0.954													
2003	N.A.	3.221														
2004	N.A.															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	1.000	1.596	1.099	1.087	1.091	1.029	1.013	1.004	1.009	0.997	1.000	1.000	1.000	1.000	1.000	1.000
	Simple Average of Latest 3 (Non-Contiguous)															
[2]	1.000	2.065	1.160	1.070	1.070	1.029	1.004	1.003	1.013	0.997	1.002	1.003	1.001	1.000	1.000	1.000
	Simple Average of Latest 5 (Non-Contiguous)															
[3]	1.000	1.786	1.084	1.070	1.088	1.029	1.009	1.008	1.009	0.997	1.001	1.001	1.001	1.000	1.000	1.000
	Simple Average of Latest 7 (Non-Contiguous)															
[4]	1.000	1.797	1.109	1.074	1.086	1.034	1.008	1.005	1.005	1.000	1.003	1.001	1.002	1.001	1.000	1.001
	Selected															
Selected	1.000	1.800	1.100	1.070	1.085	1.032	1.008	1.006	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	2.422	2.422	1.346	1.223	1.143	1.054	1.021	1.013	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
Average Paid Indemnity on CWI - $1,000,000 Limits
Data Evaluated as of 09/30/05 in Units
Report Yr. Beg. Totals

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	N.A.	N.A.	N.A.	N.A.	66,018	66,018	66,018	66,018	66,018	66,018	66,018	66,018	66,018	66,018
1977	N.A.	N.A.	N.A.	120,164	120,164	120,164	120,164	120,164	120,164	120,164	120,164	120,164	120,164	
1978	N.A.	N.A.	101,285	101,285	101,285	101,285	101,285	101,285	101,285	101,285	101,285	101,285		
1979	N.A.	132,727	132,727	132,727	132,759	132,759	132,759	132,759	132,759	132,759	132,759			
1980	143,969	143,969	143,969	143,969	143,969	143,969	143,969	143,969	143,969	143,969				
1981	198,742	199,050	199,050	199,050	199,357	199,357	199,357	199,357	199,357					
1982	172,717	172,717	172,717	172,717	172,717	172,717	172,717	172,717						
1983	221,862	221,862	221,862	221,862	221,862	221,862	221,862							
1984	232,929	234,604	234,604	234,604	234,604	234,604								
1985	252,663	252,669	252,669	252,669	252,669									
1986	275,234	275,234	275,234	275,234										
1987	295,231	295,231	295,231											
1988	306,909	306,909												
1989	318,285													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1978	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1981	1.002	1.000	1.000	1.002	1.000	1.000	1.000	1.000						
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
1983	1.000	1.000	1.000	1.000	1.000	1.000								
1984	1.007	1.000	1.000	1.000	1.000									
1985	1.000	1.000	1.000	1.000										
1986	1.000	1.000	1.000											
1987	1.000	1.000												
1988	1.000													
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
CWI Indemnity Severity - Based on Reported Indemnity
$1,000,000 Limits

Report Year Beginning	Ultimate Indemnity Severity	Fitted Severity 1988-01	Fitted Severity 1988-02	Fitted Severity 1988-03	Selected Ultimate Indemnity Severity
(1)	(2)	(3)	(4)	(5)	(6)
1976	$ 66,018				$ 66,018
1977	120,164				120,164
1978	101,285				101,285
1979	132,337				132,337
1980	143,969				143,969
1981	199,357				199,357
1982	172,717				172,717
1983	221,862				221,862
1984	234,604				234,604
1985	252,669				252,669
1986	275,234				275,234
1987	295,231				295,231
1988	306,748	267,882	271,834	273,135	306,748
1989	317,497	291,312	294,351	295,374	317,497
1990	321,150	314,742	316,869	317,613	321,150
1991	306,876	338,171	339,387	339,852	306,876
1992	354,177	361,601	361,905	362,091	354,177
1993	348,592	385,031	384,423	384,330	348,592
1994	412,159	408,461	406,941	406,569	412,159
1995	375,661	431,891	429,459	428,808	375,661
1996	425,417	455,320	451,977	451,047	425,417
1997	500,868	478,750	474,495	473,286	500,868
1998	538,140	502,180	497,013	495,525	538,140
1999	549,067	525,610	519,530	517,764	549,067
2000	548,088	549,039	542,048	540,003	548,088
2001	578,019	572,469	564,566	562,242	578,019
2002	559,424	595,899	587,084	584,480	590,841
2003	596,956	619,329	609,602	606,719	613,745
2004	550,342	642,759	632,120	628,958	636,649
2005	601,057	666,188	654,638	651,197	659,553
2006	N/A	689,618	677,156	673,436	682,457
(7) Type of fit		Linear	Linear	Linear	
(8) R-Squared		91.9%	92.2%	93.3%	
(9) Trend		3.9%	3.8%	3.8%	

Notes:
(2) Appendix C, Exhibit I, Sheet 2, Column (4).
(3) Linear least-squares fit to (2) for 1988-01.
(4) Linear least-squares fit to (2) for 1988-02.
(5) Linear least-squares fit to (2) for 1988-03.
(8) Amount of variation explained by the fitted line.
(9) Trend 2002 to 2003.

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Reported Indemnity / CWI + Open Count
$1,000,000 Limits

Report Year Beginning (1)	Reported Indemnity Severity (2)	Factor to Ultimate (3)	Ultimate Indemnity Severity (4)
1976	$ 66,018	1.000	$ 66,018
1977	120,164	1.000	120,164
1978	101,285	1.000	101,285
1979	132,337	1.000	132,337
1980	143,969	1.000	143,969
1981	199,357	1.000	199,357
1982	172,717	1.000	172,717
1983	221,862	1.000	221,862
1984	234,604	1.000	234,604
1985	252,669	1.000	252,669
1986	275,234	1.000	275,234
1987	295,231	1.000	295,231
1988	306,748	1.000	306,748
1989	317,497	1.000	317,497
1990	321,150	1.000	321,150
1991	306,876	1.000	306,876
1992	354,177	1.000	354,177
1993	348,592	1.000	348,592
1994	412,159	1.000	412,159
1995	375,661	1.000	375,661
1996	425,417	1.000	425,417
1997	499,370	1.003	500,868
1998	534,926	1.006	538,140
1999	536,664	1.023	549,067
2000	515,103	1.064	548,088
2001	522,339	1.107	578,019
2002	461,676	1.212	559,424
2003	437,911	1.363	596,956
2004	134,572	4.090	550,342
2005	48,991	12.269	601,057

Notes:
(2),(3) Appendix C, Exhibit I, Sheet 3.
(4) = (2) x (3).

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
Average Reported Indemnity on CWI + Open Claims - $1,000,000 Limits
Data Evaluated as of 09/30/05 in Units
Report Yr. Beg. Totals

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	200,556
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	172,432	172,717
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	219,740	223,841	223,841
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	240,635	238,706	237,904	234,604
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	255,898	254,747	257,871	256,496	256,291
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	277,096	274,948	274,409	274,644	274,644	275,234
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	298,160	299,990	296,944	297,206	297,135	295,231	295,231
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	314,021	309,035	310,532	307,150	305,960	306,165	306,165	306,748
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	318,291	317,623	317,445	319,306	320,059	319,381	317,948	317,948	317,497
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	330,290	334,729	327,857	331,563	325,108	321,489	322,166	322,847	322,847	321,150
1991	N.A.	N.A.	N.A.	N.A.	N.A.	310,215	315,784	313,002	315,128	309,081	304,461	306,550	307,132	307,995	306,876	
1992	N.A.	N.A.	N.A.	N.A.	301,097	330,816	350,906	362,423	354,884	356,072	354,164	355,768	353,230	354,177		
1993	N.A.	N.A.	N.A.	287,456	313,805	342,392	343,161	349,391	352,410	349,662	344,129	344,227	348,592			
1994	N.A.	N.A.	295,903	324,094	357,704	389,280	388,555	396,361	406,302	414,472	411,166	412,159				
1995	N.A.	96,011	277,929	329,497	367,096	391,281	386,413	384,229	374,660	379,542	375,661					
1996	43,047	124,505	319,203	362,312	407,571	417,509	425,519	431,834	429,306	425,417						
1997	44,202	130,589	359,932	414,338	446,885	458,069	481,663	487,802	499,370							
1998	44,863	169,126	427,816	464,645	458,641	499,273	519,508	534,926								
1999	43,471	143,731	394,199	424,982	504,062	504,123	536,664									
2000	41,840	126,065	410,931	461,302	498,209	515,103										
2001	56,771	129,953	405,287	485,207	522,339											
2002	40,321	114,013	408,835	461,676												
2003	44,613	170,690	437,911													
2004	48,617	134,572														
2005	48,991															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.999
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.002	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.019	1.000	0.991
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.992	0.997	0.986	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.996	1.012	0.995	0.999	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.992	0.998	1.001	1.000	1.002	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.006	0.990	1.001	1.000	0.994	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.984	1.005	0.989	0.996	1.001	1.000	1.002	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.998	0.999	1.006	1.002	0.998	0.996	1.000	0.999	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.013	0.979	1.011	0.981	0.989	1.002	1.002	1.000	0.995	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.018	0.991	1.007	0.981	0.985	1.007	1.002	1.003	0.996		
1992	N.A.	N.A.	N.A.	N.A.	1.099	1.061	1.033	0.979	1.003	0.995	1.005	0.993	1.003			
1993	N.A.	N.A.	N.A.	1.092	1.091	1.002	1.018	1.009	0.992	0.984	1.000	1.013				
1994	N.A.	N.A.	1.095	1.104	1.088	0.998	1.020	1.025	1.020	0.992	1.002					
1995	N.A.	2.895	1.186	1.114	1.066	0.988	0.994	0.975	1.013	0.990						
1996	2.892	2.564	1.135	1.125	1.024	1.019	1.015	0.994	0.991							
1997	2.954	2.756	1.151	1.079	1.025	1.052	1.013	1.024								
1998	3.770	2.530	1.086	0.987	1.089	1.041	1.030									
1999	3.306	2.743	1.078	1.186	1.000	1.065										
2000	3.013	3.260	1.123	1.080	1.034											
2001	2.289	3.119	1.197	1.077												
2002	2.828	3.586	1.129													
2003	3.826	2.566														
2004	2.768															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	2.870	3.040	1.113	1.078	1.028	1.037	1.016	1.009	1.003	0.989	1.002	1.001	1.002	0.999	1.000	1.000
	Simple Average of Latest 3 (Non-Contiguous)															
[2]	3.141	3.090	1.150	1.114	1.041	1.052	1.019	0.998	1.008	0.989	1.002	1.002	1.003	0.999	0.998	1.000
	Simple Average of Latest 5 (Non-Contiguous)															
[3]	2.945	3.054	1.123	1.082	1.034	1.033	1.014	1.005	1.004	0.989	1.001	1.001	1.001	0.998	0.999	1.000
	Simple Average of Latest 7 (Non-Contiguous)															
[4]	3.114	2.937	1.128	1.092	1.047	1.023	1.018	1.002	1.002	0.990	0.999	1.001	1.001	0.998	0.998	0.999
	Selected															
Selected	3.000	3.000	1.125	1.095	1.040	1.040	1.017	1.003	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	12.269	4.090	1.363	1.212	1.107	1.064	1.023	1.006	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
Average Reported Indemnity on CWI + Open Claims - $1,000,000 Limits
Data Evaluated as of 09/30/05 in Units
Report Yr. Beg. Totals

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	N.A.	N.A.	N.A.	N.A.	66,018	66,018	66,018	66,018	66,018	66,018	66,018	66,018	66,018	66,018
1977	N.A.	N.A.	N.A.	120,164	120,164	120,164	120,164	120,164	120,164	120,164	120,164	120,164	120,164	
1978	N.A.	N.A.	101,279	101,285	101,285	101,285	101,285	101,285	101,285	101,285	101,285	101,285		
1979	N.A.	133,269	133,216	133,216	132,337	132,337	132,337	132,337	132,972	132,337	132,337			
1980	144,715	144,715	144,715	143,969	143,969	143,969	143,969	143,969	143,969	143,969				
1981	200,284	200,056	200,056	200,056	199,357	199,357	199,357	199,357	199,357					
1982	172,717	172,717	172,717	172,717	172,717	172,717	172,717	172,717						
1983	221,862	221,862	221,862	221,862	221,862	221,862	221,862							
1984	234,604	234,604	234,604	234,604	234,604	234,604								
1985	256,188	256,194	256,194	256,194	252,669									
1986	275,234	275,234	275,234	275,234										
1987	295,231	295,231	295,231											
1988	306,748	306,748												
1989	317,497													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1978	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	1.000	1.000	0.993	1.000	1.000	1.000	1.005	0.995	1.000				
1980	1.000	1.000	0.995	1.000	1.000	1.000	1.000	1.000	1.000					
1981	0.999	1.000	1.000	0.997	1.000	1.000	1.000	1.000						
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
1983	1.000	1.000	1.000	1.000	1.000	1.000								
1984	1.000	1.000	1.000	1.000	1.000									
1985	1.000	1.000	1.000	0.986										
1986	1.000	1.000	1.000											
1987	1.000	1.000												
1988	1.000													
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
[1]	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	0.995	1.000	1.000	1.000	1.002	0.998	1.000	1.000	1.000	1.000	1.000
[3]	1.000	1.000	1.000	0.997	1.000	1.000	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000
[4]	1.000	1.000	0.999	0.997	1.000	1.000	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
CWI ALAE Severity - Based on Paid ALAE

Report Year Beginning	Ultimate ALAE CWI Severity	Fitted Severity 1988-01	Fitted Severity 1988-02	Fitted Severity 1988-03	Selected Ultimate ALAE CWI Severity
(1)	(2)	(3)	(4)	(5)	(6)
1976	$ 5,434				$ 5,434
1977	12,276				12,276
1978	13,652				13,652
1979	18,769				18,769
1980	18,037				18,037
1981	29,659				29,659
1982	22,959				22,959
1983	31,269				31,269
1984	32,349				32,349
1985	39,161				39,161
1986	33,339				33,339
1987	44,887				44,887
1988	35,626	34,245	34,426	33,596	35,626
1989	38,992	36,775	36,914	36,262	38,992
1990	38,020	39,305	39,402	38,928	38,020
1991	38,626	41,835	41,890	41,594	38,626
1992	48,980	44,364	44,378	44,260	48,980
1993	39,865	46,894	46,866	46,926	39,865
1994	55,693	49,424	49,355	49,592	55,693
1995	50,543	51,954	51,843	52,258	50,543
1996	51,297	54,484	54,331	54,924	51,297
1997	54,948	57,014	56,819	57,590	54,948
1998	59,311	59,544	59,307	60,256	59,311
1999	64,615	62,074	61,795	62,922	62,216
2000	65,365	64,604	64,283	65,588	64,770
2001	67,771	67,134	66,771	68,254	67,323
2002	67,991	69,664	69,259	70,920	69,877
2003	79,813	72,194	71,748	73,586	72,430
2004	5,026	74,724	74,236	76,252	74,984
2005	N/A	77,254	76,724	78,918	77,537
2006	N/A	79,784	79,212	81,584	80,091
Prospective					80,801
(7) Type of fit		Linear	Linear	Linear	
(8) R-Squared		90.5%	91.8%	92.2%	
(9) Trend		3.6%	3.6%	3.8%	

Notes:
(2) Appendix C, Exhibit J, Sheet 2, Column (4).
(3) Linear least-squares fit to (2) for 1988-01.
(4) Linear least-squares fit to (2) for 1988-02.
(5) Linear least-squares fit to (2) for 1988-03.
(8) Amount of variation explained by the fitted line.
(9) Trend 2002 to 2003.

ISMIE MUTUAL INSURANCE

Frequency / Severity Method
Paid ALAE (Excluding CEO) on Closed / CWI Count

Report Year Beginning	Paid ALAE CWI Severity	Factor to Ultimate	Ultimate ALAE CWI Severity
(1)	(2)	(3)	(4)
1976	$ 5,434	1.000	$ 5,434
1977	12,276	1.000	12,276
1978	13,652	1.000	13,652
1979	18,769	1.000	18,769
1980	18,037	1.000	18,037
1981	29,659	1.000	29,659
1982	22,959	1.000	22,959
1983	31,269	1.000	31,269
1984	32,349	1.000	32,349
1985	39,161	1.000	39,161
1986	33,339	1.000	33,339
1987	44,887	1.000	44,887
1988	35,626	1.000	35,626
1989	38,992	1.000	38,992
1990	38,020	1.000	38,020
1991	38,626	1.000	38,626
1992	48,882	1.002	48,980
1993	39,706	1.004	39,865
1994	55,361	1.006	55,693
1995	49,743	1.016	50,543
1996	49,593	1.034	51,297
1997	51,326	1.071	54,948
1998	53,788	1.103	59,311
1999	54,107	1.194	64,615
2000	48,653	1.343	65,365
2001	39,564	1.713	67,771
2002	27,854	2.441	67,991
2003	17,819	4.479	79,813
2004	345	14.557	5,026
2005	N/A	N/A	N/A

Notes:
(2),(3) Appendix C, Exhibit J, Sheet 3.
(4) = (2) x (3).

Report	Evaluation Age in Months															
Yr. Beg.	3	15	27	39	51	63	75	87	99	111	123	135	147	159	171	183
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	26,827
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	22,977	22,977
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	29,968	30,267	30,270
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	30,188	30,227	31,435	31,469
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	37,689	38,006	37,975	39,066	39,157
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	30,582	31,103	31,732	33,331	33,345	33,347
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	43,318	43,302	44,546	44,579	44,877	44,902	44,902
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	32,746	33,629	34,904	35,661	35,667	35,667	35,667	35,626
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	31,375	33,158	34,406	35,719	38,993	39,032	39,032	38,992	38,992
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	32,068	35,369	37,333	37,748	37,749	38,040	38,044	38,020	38,020	38,020
1991	N.A.	N.A.	N.A.	N.A.	N.A.	27,737	31,443	34,218	35,491	36,922	37,876	38,231	38,170	38,170	38,626	
1992	N.A.	N.A.	N.A.	N.A.	26,130	33,248	39,012	43,256	46,510	47,232	47,323	47,288	48,165	48,882		
1993	N.A.	N.A.	N.A.	18,603	24,246	29,781	35,696	37,650	38,712	39,526	39,585	39,705	39,706			
1994	N.A.	N.A.	13,390	20,071	25,813	33,403	40,109	44,393	46,299	51,143	53,781	55,361				
1995	N.A.	2,032	11,987	21,366	27,917	36,045	41,488	46,821	47,880	49,257	49,743					
1996	N.A.	19,620	13,821	22,246	28,280	37,194	44,200	48,062	49,105	49,593						
1997	N.A.	5,388	16,006	24,718	32,827	44,470	46,958	50,125	51,326							
1998	N.A.	5,234	11,872	24,811	36,734	46,698	52,469	53,788								
1999	N.A.	18,989	14,525	29,771	41,642	52,253	54,107									
2000	N.A.	2,865	9,990	23,377	41,806	48,653										
2001	N.A.	4,731	25,150	31,126	39,564											
2002	N.A.	14,346	16,645	27,854												
2003	N.A.	2,932	17,819													
2004	N.A.	345														
2005	N.A.															

Report	Age Interval in Months															
Yr. Beg.	3 to 15	15 to 27	27 to 39	39 to 51	51 to 63	63 to 75	75 to 87	87 to 99	99 to 111	111 to 123	123 to 135	135 to 147	147 to 159	159 to 171	171 to 183	183 to 195
1976	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1977	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1978	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1979	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1980	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.038
1982	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.000
1983	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.010	1.000	1.033
1984	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.001	1.040	1.001	1.000
1985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.008	0.999	1.029	1.002	1.000
1986	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.017	1.020	1.050	1.000	1.000	1.000
1987	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.000	1.029	1.001	1.007	1.001	1.000	1.000
1988	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.027	1.038	1.022	1.000	1.000	1.000	0.999	1.000
1989	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.057	1.038	1.038	1.092	1.001	1.000	0.999	1.000	1.000
1990	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.103	1.056	1.011	1.000	1.008	1.000	0.999	1.000	1.000	
1991	N.A.	N.A.	N.A.	N.A.	N.A.	1.134	1.088	1.037	1.040	1.026	1.009	0.998	1.000	1.012		
1992	N.A.	N.A.	N.A.	N.A.	1.272	1.173	1.109	1.075	1.016	1.002	0.999	1.019	1.015			
1993	N.A.	N.A.	N.A.	1.303	1.228	1.199	1.055	1.028	1.021	1.001	1.003	1.000				
1994	N.A.	N.A.	1.499	1.286	1.294	1.201	1.107	1.043	1.105	1.052	1.029					
1995	N.A.	5.900	1.782	1.307	1.291	1.151	1.129	1.023	1.029	1.010						
1996	N.A.	0.704	1.610	1.271	1.315	1.188	1.087	1.022	1.010							
1997	N.A.	2.971	1.544	1.328	1.355	1.056	1.067	1.024								
1998	N.A.	2.268	2.090	1.481	1.271	1.124	1.025									
1999	N.A.	0.765	2.050	1.399	1.255	1.035										
2000	N.A.	3.487	2.340	1.788	1.164											
2001	N.A.	5.316	1.238	1.271												
2002	N.A.	1.160	1.673													
2003	N.A.	6.078														
2004	N.A.															
2005																
	Simple Average Middle 3 of Latest 5 (Non-Contiguous, Average High-Low)															
[1]	1.000	3.321	1.938	1.402	1.280	1.110	1.087	1.025	1.022	1.013	1.007	1.000	1.000	1.000	1.000	1.000
	Simple Average of Latest 3 (Non-Contiguous)															
[2]	1.000	4.185	1.750	1.486	1.230	1.072	1.060	1.023	1.048	1.021	1.011	1.006	1.005	1.004	1.000	1.000
	Simple Average of Latest 5 (Non-Contiguous)															
[3]	1.000	3.361	1.878	1.453	1.272	1.111	1.083	1.028	1.036	1.018	1.010	1.004	1.003	1.002	1.000	1.000
	Simple Average of Latest 7 (Non-Contiguous)															
[4]	1.000	3.149	1.792	1.406	1.278	1.136	1.083	1.036	1.033	1.018	1.023	1.003	1.010	1.006	1.000	1.005
	Selected															
Selected	1.000	3.250	1.835	1.425	1.275	1.125	1.083	1.030	1.035	1.018	1.010	1.002	1.002	1.002	1.000	1.000
LDF to Ult:	14.557	14.557	4.479	2.441	1.713	1.343	1.194	1.103	1.071	1.034	1.016	1.006	1.004	1.002	1.000	1.000

ISMIE MUTUAL INSURANCE
Claims-Made and Occurence Coverage
Average Paid ALAE on CWI
Data Evaluated as of 09/30/05 in Units
Report Yr. Beg. Totals

Report Yr. Beg.	195	207	219	231	243	255	267	279	291	303	315	327	339	351
1976	N.A.	N.A.	N.A.	N.A.	5,434	5,434	5,434	5,434	5,434	5,434	5,434	5,434	5,434	5,434
1977	N.A.	N.A.	N.A.	12,281	12,281	12,281	12,281	12,281	12,281	12,281	12,276	12,276	12,276	
1978	N.A.	N.A.	13,651	13,651	13,651	13,652	13,652	13,652	13,652	13,652	13,652	13,652		
1979	N.A.	18,980	18,980	18,980	18,769	18,769	18,769	18,769	18,769	18,769	18,769			
1980	16,864	18,034	18,034	18,040	18,040	18,040	18,040	18,037	18,037	18,037				
1981	27,844	28,851	28,852	28,852	29,687	29,686	29,659	29,659	29,659					
1982	22,977	22,977	22,977	22,977	22,977	22,959	22,959	22,959						
1983	31,272	31,272	31,274	31,274	31,269	31,269	31,269							
1984	31,469	32,351	32,351	32,349	32,349	32,349								
1985	39,163	39,163	39,161	39,161	39,161									
1986	33,347	33,339	33,339	33,339										
1987	44,889	44,887	44,887											
1988	35,626	35,626												
1989	38,992													
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														

Report Yr. Beg.	195 to 207	207 to 219	219 to 231	231 to 243	243 to 255	255 to 267	267 to 279	279 to 291	291 to 303	303 to 315	315 to 327	327 to 339	339 to 351	351 to Ult
1976	N.A.	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1977	N.A.	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1978	N.A.	N.A.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1979	N.A.	1.000	1.000	0.989	1.000	1.000	1.000	1.000	1.000	1.000				
1980	1.069	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1981	1.036	1.000	1.000	1.029	1.000	0.999	1.000	1.000						
1982	1.000	1.000	1.000	1.000	0.999	1.000	1.000							
1983	1.000	1.000	1.000	1.000	1.000	1.000								
1984	1.028	1.000	1.000	1.000	1.000									
1985	1.000	1.000	1.000	1.000										
1986	1.000	1.000	1.000											
1987	1.000	1.000												
1988	1.000													
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2005														
[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	1.006	1.000	1.000	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	1.004	1.000	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LDF to Ult:	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

ISMIE MUTUAL INSURANCE COMPANY

Class Relativity Changes
Pure Premium Relativities, Using Class 5 as Base
New Groupings

Proposed Class Code	Current Relativity	1994-2004 Exposures	Indicated Relativity	Proposed Relativity	Proposed Change
(1)	(2)	(3)	(4)	(5)	(6)
0	1.218	7,292	1.547	1.352	11.0%
1	0.450	1,838	0.384	0.400	-11.1%
2	0.547	4,410	0.556	0.550	0.6%
3	0.700	6,091	0.670	0.650	-7.1%
4	0.865	10,600	0.785	0.850	-1.7%
5	0.998	11,348	1.010	1.000	0.2%
6	0.860	2,041	0.960	0.900	4.6%
10	1.447	1,660	1.442	1.450	0.2%
11	1.700	5,547	1.469	1.600	-5.9%
12	1.879	1,624	1.806	1.800	-4.2%
14	2.900	901	2.782	2.800	-3.4%
15	3.400	2,080	3.013	3.100	-8.8%
16	3.800	1,068	3.549	3.600	-5.3%
20	6.500	553	6.471	6.300	-3.1%
All Other	1.788	31,311	1.811	1.788	0.0%
	1.390	88,364	1.381	1.375	-1.1%

Notes:
(2) Based on data provided by ISMIE. Reflects weighted average of the current relativities that comprise the proposed class.
(3) Based on data provided by ISMIE.
(4) Based on ISMIE indicated relativity at $1 million limits credibility weighted with the current relativity using the square root rule and a full credibility standard of 20,000 exposures.
(5) Selected by ISMIE management.
(6) = (5) / (2) - 1.0.

ISMIE MUTUAL INSURANCE COMPANY

Territory Relativity Changes
Pure Premium Relativities, Using Territory 1 as Base
New Groupings

Territory Code	Current Relativity	1994-2004 Exposures	Indicated Relativity	Proposed Relativity	Proposed Change
(1)	(2)	(3)	(4)	(5)	(6)
1B	0.812	11,564	0.857	0.850	4.6%
2B	0.671	3,808	0.591	0.600	-10.6%
2C	0.500	5,916	0.433	0.450	-10.0%
All Other	0.887	130,471	0.884	0.887	0.0%
	0.858	151,759	0.854	0.856	-0.2%

Notes:
(2) and (3) Based on data provided by ISMIE.
(4) Based on ISMIE indicated relativity at $1 million limits credibility weighted with the current relativity using the square root rule and a full credibility standard of 20,000 exposures.
(5) Selected by ISMIE management.
(6) = (5) / (2) - 1.0.

ISMIE MUTUAL INSURANCE COMPANY

Indicated Specialty/County Assignment Changes
Based on ISMIE 1994-2004 Experience

Specialty/ County Code (1)	Description (2)	Current Assignment (3)	Proposed Assignment (4)	Current Relativity (5)	1994-2004 Exposures (6)	Indicated Relativity (7)	Proposed Relativity (8)	Proposed Change (9)
Specialty								
80243	Geriatrics	1	2	0.450	123	0.481	0.550	22.2%
20255	Cardiovascular Disease NMRP, NS	4	6	0.850	670	0.933	0.900	5.9%
80260	Nephrology NMRP	4	6	0.850	942	0.919	0.900	5.9%
81050	Gynecology-NMRP, NMajS	4	5	0.850	87	0.937	1.000	17.6%
80114	Opthalmology Surgery	6	4	0.900	1,864	0.870	0.850	-5.6%
80259	Oncology	6	4	0.900	1,078	0.839	0.850	-5.6%
87047	Radiation Oncology	6	4	0.900	665	0.789	0.850	-5.6%
82045	Neorosurgery-MRP,NMajS	8	10	1.250	22	1.441	1.450	16.0%
80117	General Practise-LMajRP	11	12	1.700	186	1.779	1.800	5.9%
83009	Family Practise-LMajRP	11	12	1.700	245	1.851	1.800	5.9%
80141	Cardiac Surgery	17	16	3.800	578	3.613	3.600	-5.3%
80144	Thoracic Surgery	17	16	3.800	230	3.665	3.600	-5.3%
80146	Vascular Surgery	17	16	3.800	260	3.694	3.600	-5.3%
86026	Orthopaedic Surgery w/o Spline	16	15	3.400	2,048	3.019	3.100	-8.8%
County								
Jackson		1A	1	0.900	479	0.996	1.000	11.1%
Winnebago		2	1B	0.750	4,511	0.901	0.850	13.3%
Sangamon		2A	2B	0.700	3,202	0.588	0.600	-14.3%
Grundy		3	2B	0.500	605	0.570	0.600	20.0%
Peoria		3	2C	0.500	5,916	0.433	0.450	-10.0%

Notes: (2)-(6) Based on data provided by ISMIE.
(6) Based on ISMIE indicated relativity at $1 million limits credibility weighted with the current relativity using the square root rule and a credibility standard of 20,000 exposures.
(8) Provided by ISMIE.
(9) (8)/(5) - 1.000.

TOWERS PERRIN
TILLINGHAST

ISMIE MUTUAL INSURANCE COMPANY

Proposed Rates
Notes for Developing Rates

Mature Rate		Mature Base Class 5 Territory 1	Mature Class 17 Territory 3
(1)	Selected Pure Premium	$21,960	
(2)	ULAE Loading	1.045	
(3)	Present Value factor	0.879	
(4)	Class Plan Off Balance	0.989	
(5)	Territory Plan Off Balance	0.998	
(6)	Total Base Pure Premium	$20,437	$20,437
(7)	Territory Relativity	1.000	0.500
(8)	Class Relativity	1.000	3.600
(9)	Expense Multiplier	1.043	1.043
(10)	Fixed Expense Constant	$1,000	$1,000
(11)	Variable Expense Provision	0.190	0.190
(12)	Selected Rating Plan Off Balance	0.731	0.731
(13)	Indicated Rate	$37,688	$66,488

Other Rates

Rates for earlier maturities are obtained by multiplying the mature rates by current step factors of 25.0%, 50.0%, 78.0%, 92.5%, 95.0%, and 97.5% and dividing by four and rounding then multiplying by four.

Notes: (1) Selected by ISMIE.
(2)-(3) Exhibit C, Sheet 2.
(4) Appendix D, Exhibit A.
(5) Appendix D, Exhibit B.
(6) (1) x (2) x (3) / (4) / (5).
(7), (8) Base is Territory 1, Class 5.
(9)-(12) Exhibit C, Sheet 2.
(13) [(6) x (7) x (8) x (9) + (10)]/ [[1.000 - (11)] x (12)]/4 rounded times 4.

TOWERS PERRIN
TILLINGHAST

ISMIE Mutual Insurance Company

Proposed Rates
Territory 1

	Maturity						
Class	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Mature
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	$4,024	$8,044	$12,548	$14,880	$15,284	$15,684	$16,088
2	5,372	10,744	16,760	19,876	20,412	20,952	21,488
3	6,272	12,544	19,568	23,208	23,832	24,460	25,088
4	8,072	16,144	25,184	29,868	30,672	31,480	32,288
5	9,424	18,844	29,396	34,860	35,804	36,744	37,688
6	8,524	17,044	26,588	31,532	32,384	33,236	34,088
7	10,324	20,644	32,204	38,192	39,224	40,256	41,288
8	11,672	23,344	36,416	43,188	44,352	45,520	46,688
9	10,324	20,644	32,204	38,192	39,224	40,256	41,288
10	13,472	26,944	42,032	49,848	51,192	52,540	53,888
11	14,824	29,644	46,244	54,840	56,324	57,804	59,288
12	16,624	33,244	51,860	61,500	63,164	64,824	66,488
13	24,724	49,444	77,132	91,472	93,944	96,416	98,888
14	25,624	51,244	79,940	94,800	97,364	99,924	102,488
15	28,320	56,644	88,360	104,788	107,620	110,452	113,284
16	32,820	65,644	102,400	121,436	124,720	128,000	131,284
17	34,620	69,244	108,016	128,096	131,560	135,020	138,484
18	37,320	74,644	116,440	138,088	141,820	145,552	149,284
19	12,572	25,144	39,224	46,516	47,772	49,032	50,288
20	57,120	114,244	178,216	211,348	217,060	222,772	228,484

ISMIE Mutual Insurance Company

Proposed Rates
Territory 1A

	Maturity						
Class	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Mature
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	$3,664	$7,324	$11,424	$13,548	$13,916	$14,280	$14,648
2	4,876	9,756	15,216	18,044	18,532	19,020	19,508
3	5,688	11,376	17,744	21,040	21,612	22,180	22,748
4	7,308	14,616	22,796	27,036	27,768	28,496	29,228
5	8,524	17,044	26,588	31,532	32,384	33,236	34,088
6	7,712	15,424	24,060	28,536	29,304	30,076	30,848
7	9,332	18,664	29,116	34,528	35,460	36,396	37,328
8	10,548	21,096	32,908	39,024	40,080	41,132	42,188
9	9,332	18,664	29,116	34,528	35,460	36,396	37,328
10	12,168	24,336	37,960	45,016	46,236	47,452	48,668
11	13,384	26,764	41,752	49,512	50,852	52,188	53,528
12	15,004	30,004	46,808	55,508	57,008	58,508	60,008
13	22,292	44,584	69,552	82,480	84,708	86,940	89,168
14	23,104	46,204	72,080	85,476	87,788	90,096	92,408
15	25,532	51,064	79,660	94,468	97,020	99,576	102,128
16	29,580	59,164	92,292	109,448	112,408	115,364	118,324
17	31,200	62,404	97,348	115,444	118,564	121,684	124,804
18	33,632	67,264	104,928	124,436	127,796	131,160	134,524
19	11,356	22,716	35,432	42,020	43,156	44,292	45,428
20	51,452	102,904	160,528	190,368	195,512	200,660	205,804

ISMIE Mutual Insurance Company

Proposed Rates
Territory 1B

	Maturity						
Class	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Mature
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	$3,484	$6,964	$10,864	$12,884	$13,232	$13,580	$13,928
2	4,632	9,260	14,444	17,132	17,596	18,056	18,520
3	5,396	10,792	16,832	19,960	20,500	21,040	21,580
4	6,924	13,852	21,608	25,624	26,316	27,008	27,700
5	8,072	16,144	25,184	29,868	30,672	31,480	32,288
6	7,308	14,616	22,796	27,036	27,768	28,496	29,228
7	8,836	17,676	27,572	32,696	33,580	34,464	35,348
8	9,984	19,968	31,152	36,940	37,940	38,936	39,936
9	8,836	17,676	27,572	32,696	33,580	34,464	35,348
10	11,516	23,028	35,924	42,600	43,752	44,904	46,056
11	12,664	25,324	39,504	46,848	48,116	49,380	50,648
12	14,192	28,384	44,280	52,512	53,928	55,348	56,768
13	21,076	42,156	65,760	77,984	80,092	82,200	84,308
14	21,844	43,684	68,148	80,816	83,000	85,184	87,368
15	24,136	48,276	75,308	89,308	91,720	94,136	96,548
16	27,960	55,924	87,240	103,456	106,252	109,048	111,844
17	29,492	58,984	92,012	109,116	112,064	115,016	117,964
18	31,788	63,572	99,172	117,608	120,788	123,964	127,144
19	10,748	21,500	33,536	39,772	40,848	41,920	42,996
20	48,616	97,232	151,680	179,880	184,740	189,604	194,464

ISMIE Mutual Insurance Company

Proposed Rates
Territory 2

	Maturity						
Class	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Mature
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	$3,124	$6,244	$9,740	$11,552	$11,864	$12,176	$12,488
2	4,136	8,272	12,900	15,300	15,712	16,128	16,540
3	4,812	9,620	15,008	17,796	18,280	18,760	19,240
4	6,160	12,320	19,220	22,792	23,408	24,024	24,640
5	7,172	14,344	22,376	26,536	27,252	27,972	28,688
6	6,496	12,996	20,272	24,040	24,688	25,340	25,988
7	7,848	15,696	24,484	29,032	29,820	30,604	31,388
8	8,860	17,720	27,640	32,780	33,664	34,552	35,436
9	7,848	15,696	24,484	29,032	29,820	30,604	31,388
10	10,208	20,420	31,852	37,772	38,796	39,816	40,836
11	11,224	22,444	35,012	41,520	42,644	43,764	44,888
12	12,572	25,144	39,224	46,516	47,772	49,032	50,288
13	18,648	37,296	58,180	68,992	70,860	72,724	74,588
14	19,324	38,644	60,284	71,492	73,424	75,356	77,288
15	21,348	42,696	66,604	78,984	81,120	83,252	85,388
16	24,724	49,444	77,132	91,472	93,944	96,416	98,888
17	26,072	52,144	81,340	96,464	99,068	101,676	104,284
18	28,096	56,192	87,660	103,956	106,764	109,576	112,384
19	9,536	19,068	29,748	35,276	36,228	37,184	38,136
20	42,948	85,892	133,992	158,900	163,196	167,488	171,784

ISMIE Mutual Insurance Company

Proposed Rates
Territory 2A

	Maturity						
Class	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Mature
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	$2,944	$5,884	$9,180	$10,884	$11,180	$11,472	$11,768
2	3,888	7,776	12,128	14,380	14,772	15,160	15,548
3	4,516	9,036	14,092	16,712	17,164	17,616	18,068
4	5,776	11,556	18,024	21,376	21,952	22,532	23,108
5	6,724	13,444	20,972	24,872	25,544	26,216	26,888
6	6,092	12,184	19,008	22,540	23,148	23,760	24,368
7	7,352	14,704	22,940	27,204	27,936	28,672	29,408
8	8,296	16,596	25,888	30,700	31,528	32,360	33,188
9	7,352	14,704	22,940	27,204	27,936	28,672	29,408
10	9,556	19,116	29,816	35,360	36,316	37,272	38,228
11	10,504	21,004	32,768	38,856	39,908	40,956	42,008
12	11,764	23,524	36,696	43,520	44,696	45,872	47,048
13	17,432	34,864	54,388	64,500	66,240	67,984	69,728
14	18,064	36,124	56,352	66,828	68,636	70,440	72,248
15	19,952	39,904	62,252	73,824	75,816	77,812	79,808
16	23,104	46,204	72,080	85,476	87,788	90,096	92,408
17	24,364	48,724	76,008	90,140	92,576	95,012	97,448
18	26,252	52,504	81,904	97,128	99,752	102,380	105,004
19	8,928	17,856	27,852	33,028	33,924	34,816	35,708
20	40,112	80,224	125,148	148,412	152,420	156,432	160,444

ISMIE Mutual Insurance Company

Proposed Rates
Territory 2B

	Maturity						
Class	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Mature
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	$2,584	$5,164	$8,056	$9,552	$9,812	$10,068	$10,328
2	3,392	6,784	10,584	12,552	12,888	13,228	13,568
3	3,932	7,864	12,268	14,548	14,940	15,336	15,728
4	5,012	10,024	15,636	18,544	19,044	19,548	20,048
5	5,824	11,644	18,164	21,540	22,124	22,704	23,288
6	5,284	10,564	16,480	19,544	20,072	20,600	21,128
7	6,364	12,724	19,848	23,540	24,176	24,812	25,448
8	7,172	14,344	22,376	26,536	27,252	27,972	28,688
9	6,364	12,724	19,848	23,540	24,176	24,812	25,448
10	8,252	16,504	25,748	30,532	31,356	32,184	33,008
11	9,064	18,124	28,272	33,528	34,436	35,340	36,248
12	10,144	20,284	31,644	37,524	38,540	39,552	40,568
13	15,004	30,004	46,808	55,508	57,008	58,508	60,008
14	15,544	31,084	48,492	57,504	59,060	60,612	62,168
15	17,164	34,324	53,544	63,500	65,216	66,932	68,648
16	19,864	39,724	61,968	73,488	75,476	77,460	79,448
17	20,944	41,884	65,340	77,484	79,580	81,672	83,768
18	22,564	45,124	70,392	83,480	85,736	87,992	90,248
19	7,712	15,424	24,060	28,536	29,304	30,076	30,848
20	34,440	68,884	107,456	127,432	130,876	134,320	137,764

ISMIE Mutual Insurance Company

Proposed Rates
Territory 2C

	Maturity						
Class	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Mature
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	$2,044	$4,084	$6,372	$7,556	$7,760	$7,964	$8,168
2	2,652	5,300	8,268	9,804	10,072	10,336	10,600
3	3,056	6,112	9,532	11,304	11,608	11,916	12,220
4	3,864	7,732	12,060	14,300	14,688	15,072	15,460
5	4,472	8,944	13,952	16,548	16,992	17,440	17,888
6	4,068	8,136	12,688	15,048	15,456	15,860	16,268
7	4,876	9,756	15,216	18,044	18,532	19,020	19,508
8	5,484	10,972	17,112	20,296	20,844	21,392	21,940
9	4,876	9,756	15,216	18,044	18,532	19,020	19,508
10	6,296	12,592	19,640	23,292	23,920	24,552	25,180
11	6,904	13,804	21,536	25,536	26,228	26,916	27,608
12	7,712	15,424	24,060	28,536	29,304	30,076	30,848
13	11,356	22,716	35,432	42,020	43,156	44,292	45,428
14	11,764	23,524	36,696	43,520	44,696	45,872	47,048
15	12,976	25,956	40,488	48,016	49,312	50,612	51,908
16	15,004	30,004	46,808	55,508	57,008	58,508	60,008
17	15,812	31,624	49,332	58,504	60,084	61,668	63,248
18	17,028	34,056	53,124	63,000	64,704	66,404	68,108
19	5,892	11,780	18,376	21,792	22,384	22,972	23,560
20	25,936	51,876	80,924	95,968	98,560	101,156	103,748

ISMIE Mutual Insurance Company

Proposed Rates
Territory 3

Class	Maturity						
	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	Mature
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	$2,224	$4,444	$6,932	$8,220	$8,444	$8,664	$8,888
2	2,896	5,796	9,040	10,720	11,008	11,300	11,588
3	3,348	6,696	10,444	12,384	12,720	13,052	13,388
4	4,248	8,496	13,252	15,712	16,140	16,564	16,988
5	4,924	9,844	15,356	18,212	18,704	19,196	19,688
6	4,472	8,944	13,952	16,548	16,992	17,440	17,888
7	5,372	10,744	16,760	19,876	20,412	20,952	21,488
8	6,048	12,096	18,868	22,372	22,980	23,584	24,188
9	5,372	10,744	16,760	19,876	20,412	20,952	21,488
10	6,948	13,896	21,676	25,704	26,400	27,092	27,788
11	7,624	15,244	23,780	28,200	28,964	29,724	30,488
12	8,524	17,044	26,588	31,532	32,384	33,236	34,088
13	12,572	25,144	39,224	46,516	47,772	49,032	50,288
14	13,024	26,044	40,628	48,180	49,484	50,784	52,088
15	14,372	28,744	44,840	53,176	54,612	56,052	57,488
16	16,624	33,244	51,860	61,500	63,164	64,824	66,488
17	17,524	35,044	54,668	64,832	66,584	68,336	70,088
18	18,872	37,744	58,880	69,828	71,712	73,600	75,488
19	6,496	12,996	20,272	24,040	24,688	25,340	25,988
20	28,772	57,544	89,764	106,452	109,328	112,208	115,084

Neuman, Gayle

From: Neuman, Gayle
Sent: Wednesday, August 16, 2006 8:06 AM
To: 'allphin@ismie.com'
Subject: ISMIE Mutual - Rate/Rule Filing #ISMIE-2006-R Effective July 1, 2006

Mr. Allphin,

As you know, the new Medical Professional Liability law in Illinois, PA94-677 (Senate Bill 475), requires insurers to implement a quarterly premium payment installment plan as prescribed by the Secretary of the Illinois Department of Financial and Professional Regulation (IDFPR).

This email is to advise you of the requirements being prescribed by the Secretary and by the Director of the Division of Insurance regarding the quarterly premium payment installment plan you are required to offer to your insureds. In reviewing the filing referenced above, we note that your quarterly installment plan does not meet and/or address some or all of the following prescribed requirements.

Please amend your rate/rule manual's quarterly installment plan provisions to comply with all of the following prescribed requirements and send me your updated manual pages no later than August 24, 2006.

Quarterly Premium Payment Installment Plan Prescribed Requirements

All companies writing medical liability insurance shall file with the Secretary or Director a plan to offer each medical liability insured the option to make premium payments, in at least quarterly installments. For purposes of this requirement, insurers may, but are not required to, offer such premium installment plans to insureds whose annual premiums are less than $500, or for premium for any extension of a reporting period. Quarterly installment premium payment plans subject to this Section shall be included in the initial offer of the policy, or in the first policy renewal occurring after January 1, 2006. Thereafter, the insurer may, but need not re-offer such payment plan, but if an insured requests such payment plan at a later date, the insurer must make it available. All quarterly installment premium payment plan provisions shall be contained in the filed rate and/or rule manual in a section entitled, "Quarterly Installment Option" or a substantially similar title. If the company uses a substantially similar title, the Rule Submission Letter must indicate the name of the section that complies with this requirement. All quarterly installment premium payment plans shall include the minimum standards listed below. Insurers may provide for quarterly installment premium payment plans that differ from these minimum standards, as long as such plans have terms that are at least as or more favorable than those listed below.

i) An initial payment of no more than 40% of the estimated total premium due at policy inception;

ii) The remaining premium spread equally among the second, third, and fourth installments, with the maximum for such installments set at 30% of the estimated total premium, and due 3, 6, and 9 months from policy inception, respectively;

iii) No interest charges;

iv) Installment charges or fees of no more than 1% of the total premium or $25.00, whichever is less;

v) A provision stating that additional premium resulting from changes to the policy shall be spread equally over the remaining installments, if any. If there are no remaining installments, additional premium resulting from changes to a policy may be billed immediately as a separate transaction.

Additionally, please confirm if the company implemented these changes as of July 1, 2006? If not, is the company planning to implement the changes as of the date the review of the filing is completed?

Your immediate attention is requested.

Gayle Neuman

Property & Casualty Compliance, Division of Insurance
Illinois Department of Financial & Professional Regulation
(217) 524-6497

Neuman, Gayle

From: Neuman, Gayle
Sent: Thursday, August 24, 2006 11:46 AM
To: 'Allphin Alan'
Subject: RE: ISMIE Mutual--Rate/Rule Filing #ISMIE-2006-R Effective July 1, 2006

Mr. Allphin,

Thank you for your prompt attention. We would also request the first page of the Table of Contents be updated.

From: Allphin Alan [mailto:AlanAllphin@ismie.com]
Sent: Thursday, August 24, 2006 11:14 AM
To: gayle_neuman@ins.state.il.us
Cc: King Richard; Washburn John
Subject: ISMIE Mutual--Rate/Rule Filing #ISMIE-2006-R Effective July 1, 2006

Dear Ms Neuman:

Thank you for your e-mail of August 16, 2006. This e-mail outlined the Department's requirements with respect to 'Quarterly Premium Payment Installment Plan'.

Please see the attached document entitled 'XV. Quarterly Premium Payment Installment Plan'. This document, which is a new page 20 in the General Rules section of our Manual of Rules and Rates, outlines the principles under which ISMIE Mutual offers premium payments on a quarterly basis. We believe that this document is in compliance with the Department's requirements.

Please be advised that this document describes ISMIE Mutual's procedure with respect to quarterly payments which has been in place for many years prior to July 1, 2006. As such, we are in compliance with the Department's requirements as of that date.

Please let me know if you have any questions about this.

Alan J. Allphin
Vice President, Underwriting
ISMIE Mutual Insurance Company
20 North Michigan Avenue
Suite 700
Chicago, Illinois 60602
toll: (800) 782-4767 x2432
dir: (312) 580-2432
fax: (312) 782-2023
email: alanallphin@ismie.com

IMPORTANT: THIS E-MAIL IS INTENDED ONLY FOR THE INDIVIDUAL OR ENTITY TO WHICH IT IS ADDRESSED, AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, CONFIDENTIAL AND EXEMPT FROM DISCLOSURE UNDER APPLICABLE LAW. IF THE READER OF THIS MESSAGE IS NOT THE INTENDED RECIPIENT, OR THE EMPLOYEE OR AGENT RESPONSIBLE FOR DELIVERING THE MESSAGE TO THE INTENDED RECIPIENT, YOU ARE HEREBY INFORMED THAT ANY USE, DISCLOSURE, DISTRIBUTION OR COPYING OF THIS COMMUNICATION IS STRICTLY PROHIBITED. IF YOU HAVE RECEIVED THIS COMMUNICATION IN ERROR, PLEASE NOTIFY US IMMEDIATELY BY TELEPHONE OR E-MAIL AND CONFIRM THAT YOU HAVE PURGED THE MESSAGE FROM YOUR COMPUTER SYSTEMS AND DESTROYED ANY PAPER COPIES YOU MAY HAVE MADE. THANK YOU.

Neuman, Gayle

From: Allphin Alan [AlanAllphin@ismie.com]
Sent: Thursday, August 24, 2006 11:14 AM
To: gayle_neuman@ins.state.il.us
Cc: King Richard; Washburn John
Subject: ISMIE Mutual--Rate/Rule Filing #ISMIE-2006-R Effective July 1, 2006
Attachments: qrtly premium pay install plan (2).pdf

Dear Ms Neuman:

Thank you for your e-mail of August 16, 2006. This e-mail outlined the Department's requirements with respect to 'Quarterly Premium Payment Installment Plan'.

Please see the attached document entitled 'XV. Quarterly Premium Payment Installment Plan'. This document, which is a new page 20 in the General Rules section of our Manual of Rules and Rates, outlines the principles under which ISMIE Mutual offers premium payments on a quarterly basis. We believe that this document is in compliance with the Department's requirements.

Please be advised that this document describes ISMIE Mutual's procedure with respect to quarterly payments which has been in place for many years prior to July 1, 2006. As such, we are in compliance with the Department's requirements as of that date.

Please let me know if you have any questions about this.

Alan J. Allphin
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Neuman, Gayle

From: Allphin Alan [AlanAllphin@ismie.com]
Sent: Friday, August 25, 2006 1:34 PM
To: Neuman, Gayle
Cc: King Richard; Washburn John
Subject: ISMIE Mutual--Rate/Rule Filing #ISMIE-2006-R Effective July 1, 2006
Attachments: ISMIE Mutual TOC.pdf; ISMIE Mutual XVI End Forms.pdf

Dear Ms. Neuman:

Thank you for your e-mail of August 24, 2006.

I have attached revised pages for the Table of Contents. This highlights item 'XV. Quarterly Premium Payment Installment Plan' on the first page.

In making this change, what was previously item XV has become item 'XVI. Endorsements and Forms Used In This Plan'. As a result, all ten pages in this section have been revised to reflect this change in numbering.

Please let me know if you have any questions about this.

Alan J. Allphin
Vice President, Underwriting
ISMIE Mutual Insurance Company
20 North Michigan Avenue
Suite 700
Chicago, Illinois 60602
toll: (800) 782-4767 x2432
dir: (312) 580-2432
fax: (312) 782-2023
email: alanallphin@ismie.com

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